

2014

STAR RATINGS REPORT



Business Deposits



BUSINESS DEPOSITS

IN THIS REPORT

We research 94 business deposit accounts across 44 financial institutions.

Business conditions cautiously positive

According to the National Australia Bank's most recent Quarterly Business Survey (released on July 17, 2014), business conditions improved slightly over the second quarter of this year and are expected to continue to improve modestly over the coming months.

The report noted that while the most recent ABS Capital Expenditure Survey does not find a monetary uptick, investment intentions over the next 12 months appear to be on the rise. However, conditions are relative, of course, with the improvement occurring in a sub-trend environment.

"We have been through a period of adjustment. But it's doubtful that the desire to experiment and innovate has entirely disappeared. And it seems unduly pessimistic to think that everything that can be invented has been, or that every improvement to existing ways of doing things has already been implemented. And unless we think the tendency for human optimism has been completely drummed out of us, animal spirits in the 'real economy' will surely improve at some point."

RBA governor Glenn Stevens' address to The Anika Foundation Luncheon, July 2014

The profiles we assess

A good-value deposit account is an integral support for businesses' everyday banking needs.

Often there is a trade-off between fees, features and accessibility, but whether businesses are high or low volume, and whether business administrators

do everything online or prefer to visit a branch, there are products out there tailored specifically for you.

CANSTAR's Business Deposit Star Ratings involve a sophisticated rating methodology, unique to CANSTAR, which compares the price and features of cash

management accounts, transaction accounts and internet accounts specifically marketed to small businesses in Australia.

These accounts are evaluated in terms of price and features across four deposit profiles, those being:

Profile name	Description
 <p>High Transactor</p>	Business customers who average around 150 or more transactions per month on their account
 <p>Low Transactor</p>	Business customers who average around 40 transactions per month on their account

Profile name	Description
 <p>Cash Manager</p>	Business investors looking to earn interest on their money while retaining account access. To be eligible, account must offer an interest rate of 0.1% or higher at \$50,000
 <p>Online Saver</p>	Business customers looking for a high interest savings account. To be eligible, account must offer an interest rate of 1% or higher at \$50,000

Rates are low but highest hold firm

Australian consumers and businesses have been in a low-interest environment for a number of years now, evidenced by the margin between the official cash rate and the median advertised business savings rate which, in all profiles except online saver, remains in negative territory.

While interest is not a looked-for feature of transaction accounts, it is an important consideration for savings accounts.

The good news is that, in all four profiles, there is significant variation between the median rate offered and the highest rate on CANSTAR's database.

Happily, the spread between the official interest rate of 2.50% and the highest potential return of funds manages to represent a healthy margin, as we can see in the table below...

Rates available on business online saver accounts

Profile	Highest rate	Median rate	Official cash rate (OCR)	Margin between median and OCR
Online Saver	4.00%	2.50%	2.50%	0.00%
Cash Manager	3.50%	0.75%	2.50%	-1.75%
Low Transactor	3.50%	0.01%	2.50%	-2.49%
High Transactor	3.50%	0.01%	2.50%	-2.49%

Source: Canstar Business Deposit Accounts Star Ratings August 2014



Plus – fees are down

When it comes to paying fees, the good news is that deposit account fees charged to business owners by our financial

institutions have fallen significantly over the past several years – from a peak of \$835 million in 2007 to \$603 million in 2013.

Fees from business deposits accounts (\$ million)

2007	2008	2009	2010	2011	2012	2013
\$835	\$808	\$708	\$646	\$624	\$623	\$603

Source: RBA Domestic banking fee income

The flip side of that, however, is that fee income from business loans and merchant services have both risen each year over that timeframe!

More fees...

In terms of specifics, CANSTAR analysis has found the following minimum, maximum and average monthly fees that apply to the four profiles outlined on page 1, based on the products researched.

Please note that these fees relate only to those costs that CANSTAR takes into account as part of the ratings assessment.

For Cash Managers, Low and High Transactors, these fees encompass internet transaction costs, branch cash withdrawals, branch cash deposits, cheque withdrawals, cheque deposits, direct credits, direct debits, ATM fees and eftpos fees.

For Online Savers the cost relates to online transaction costs.

High transactors could pay –

- A minimum of \$0 per month
- A maximum of \$6 per month
- An average of 45 cents per month

For High Transactors, the bulk of their monthly cost is made up of the branch cash withdrawal fee (with an average cost of \$1.05) and to a lesser extent the cheque withdrawal fee (with an average cost of \$0.83). The branch cash withdrawal fee can be as high as \$3.00 and the branch cash deposit fee can be as high as \$2.50.



Low transactors could pay –

- A minimum of \$0 per month
- A maximum of \$6 per month
- An average of 44 cents per month

For Low Transactors as well, the bulk of the cost is made up of the branch cash withdrawal fee (average cost \$1.07) and the cheque withdrawal fee (average cost \$0.78). Again, those fees can be as high as \$3.00 and \$2.50 respectively.



Cash Managers could pay –

- A minimum of \$0 per month
- A maximum of \$6 per month
- An average of 51 cents per month

For Cash Managers, the bulk of the average cost is comprised of the branch cash withdrawal fee (with an average cost of \$1.15) and the cheque withdrawal fee (with an average cost just shy of \$1.00). It's worth noting that the cheque withdrawal fee can be as high as \$6.00.



Online Savers could pay –

- A minimum of \$0 per month
- A maximum of \$10 per month
- An average of 36 cents per month

For Online Savers, the primary cost is, not surprisingly, the internet transaction fee. The good news is that while the maximum cost charged is \$10.00, the majority of products charge nothing, making this a very cost-effective profile.

Of course, business operators should keep in mind that there are a number of other potential fees that could apply, depending on the type of transactions they make. Overdraft fees, currency conversion fees and international ATM fees are a few of the “extra” costs that may sometimes apply.



What to look for

When it comes to both savings and transaction accounts, the best-value product for your business will depend on how you are going to use it. Here are some questions to ask when making a shortlist of products:

For transactors...

■ What is my volume of monthly transactions?

The features and costs of transaction accounts are often targeted towards either low-volume transactors or high-volume transactors so review the past six months of business operation to determine your average monthly transaction volume.

■ What mix of transactions do I make?

Analysing the mix of transactions that your business commonly uses – the mix of cheque, over-the-counter, eftpos or online – will help you to target the right type of accounts for your needs.

■ What fees are charged on the type of transactions I usually make?

Check the fees on the previous page and assess which ones are most likely to apply to you. Research and understand your account, your fee-free thresholds and how fees are charged once these thresholds have been exhausted.

■ How do others transact with me?

Consider streamlining your customer payment options to enable you to choose a simpler – and cheaper – transaction account.

For savers...

■ What fees am I paying?

The higher the level of fees you are paying on a savings account, the higher the level of interest you must earn to offset those fees. Healthy competition means that there is a selection of free-free savings accounts available.

■ Am I sweeping often?

Sweeping excess funds from your transaction account to your savings account on a regular basis will help to maximise your return. Interest – if any – paid on transaction accounts is negligible, so shifting funds to a savings account as soon as possible can increase the amount of interest your funds earn.

■ What interest rates are on offer?

It is worth shopping around for a good rate on your at-call savings account. Currently on our database the maximum interest rate on a business online saver account is 4.00%, but the minimum is just 1.00% – a significant difference.

■ Have I read the fine print?

In particular, be aware that some savings accounts do not pay interest on the entire balance. Stepped or tiered interest, where the interest rate increases as the balance grows or varying interest rates are paid on each level of savings, are common.





Who offers five-star value?

Each year CANSTAR undertakes a comprehensive research exercise to identify the business deposit accounts that we believe offer outstanding value to small business owners. In this report we researched and rated 94 business deposit accounts across 44 financial institutions. We found:

6 accounts that offer outstanding value for High Transactors

6 accounts that offer outstanding value for Low Transactors

4 accounts that offer outstanding value for Online Savers

4 accounts that offer outstanding value for Cash Managers



See important notices and disclaimer on [page 11](#)



BUSINESS DEPOSITS

What are the CANSTAR Business Deposit Star Ratings?

CANSTAR's Business Deposit Star Ratings involve a sophisticated rating methodology, unique to CANSTAR, which compares business deposits in Australia. CANSTAR star ratings provide a transparent analysis of business deposit accounts, enabling consumers to narrow their search to products that have been assessed and ranked.

The results are reflected in a consumer-friendly five-star concept, with five stars signifying outstanding value offered by the product.

Rising stars are those products that would be rated five-star or higher but have not been in the market for more than six months. Rising star products will be formally rated in the next period once more historical data is available.

Profile descriptions

Profile name	Description
Low Transactor	<i>For business customers who average around 40 transactions per month on their account</i>
High Transactor	<i>For business customers who average around 150 or more transactions per month on their account</i>
Cash Manager	<i>For business investors looking to earn interest on their money while retaining account access. To be eligible, the account must offer an interest rate of 0.1% or higher at \$50,000</i>
Online Saver	<i>For business customers looking for a high interest savings account. To be eligible, the account must offer an interest rate of 1% or higher at \$50,000</i>

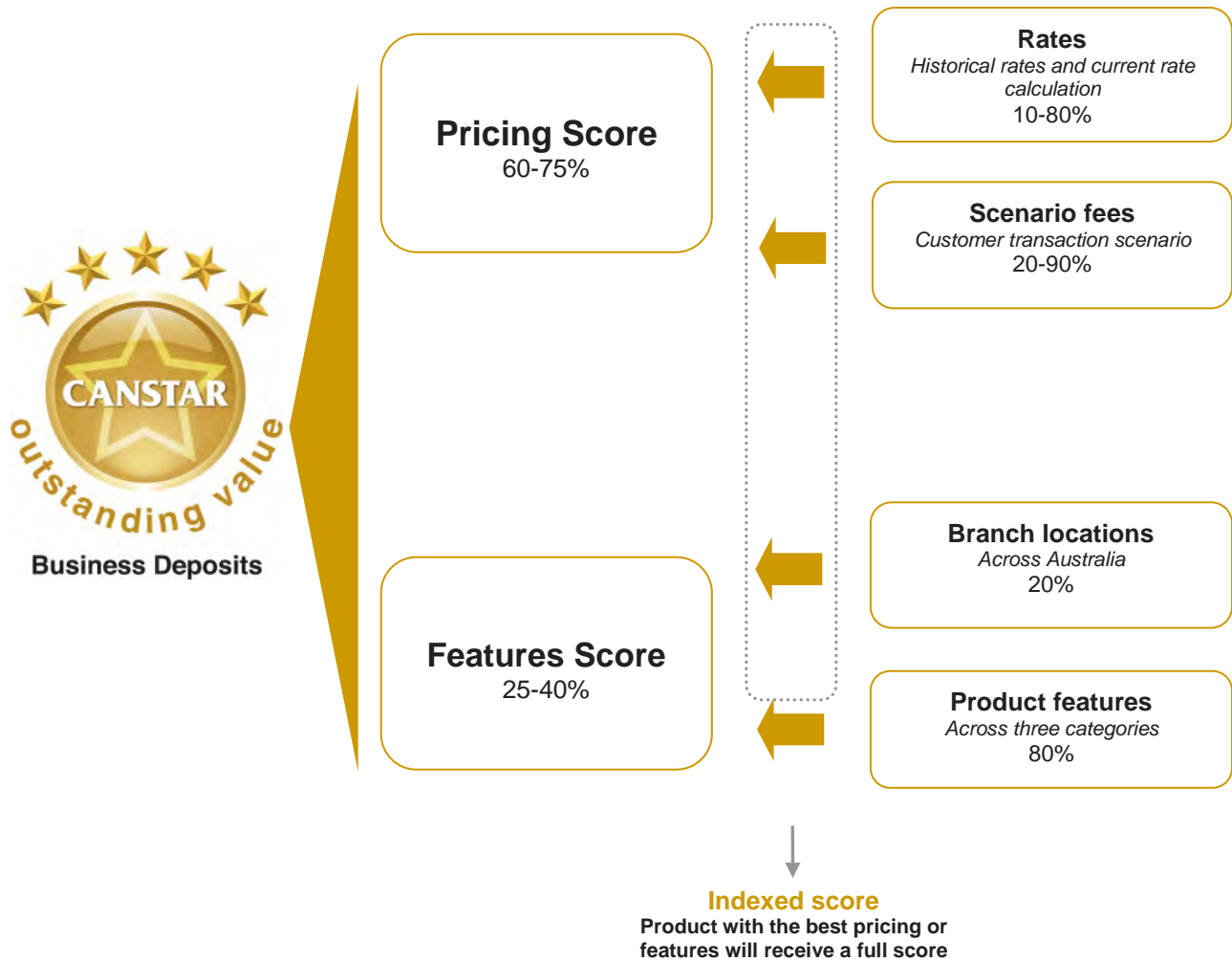
Eligibility criteria

To be eligible for a star rating, the product must have been an offer for at least six months. Products that don't have the required six-month information can only achieve a rising star if the product achieves the equivalent of a five-star rating.

Business Deposits Australia Star Ratings

To arrive at the total score CANSTAR, applies a weight (w) against the Pricing (P) and Features (F). This weight will vary for each profile and will reflect the relative importance of either costs or features in determining the best business deposit account. This method can be summarised as:

TOTAL SCORE (T) = PRICING (P) + FEATURES SCORE (F)



All cash management accounts, transaction accounts and internet accounts specifically marketed to small businesses are eligible to be included in the Business Deposit Account Star Ratings.

Profile	Pricing Score	Features Score
Low Transactor	60%	40%
High Transactor	60%	40%
Cash Manager	60%	40%
Online Saver	75%	25%

Pricing Score

The pricing score of the business deposits is broken down into two components; Rates and Scenario fees. The weighting of each component to the customer profile differs and the weightings we apply are displayed in the table below.

Profile	Scenario fees	Rate
Low Transactor	90%	10%
High Transactor	90%	10%
Cash Manager	40%	60%
Online Saver*	20%	80%

*Online Saver requires an interest rate of at least 1% at \$50k

Rate

Interest paid on business savings accounts is an important component of the business saver profiles. The average interest rate paid across three nominated account balances as shown below is used to establish the account that pays the highest overall interest. The average interest rate is defined as the rate at the beginning of each month, covering a six-month period, plus any promotional rate applicable for the online saver profile only. The product found to pay the highest average balance based on the weightings in the table below receives the highest *Rate* score.

Historical rate balances

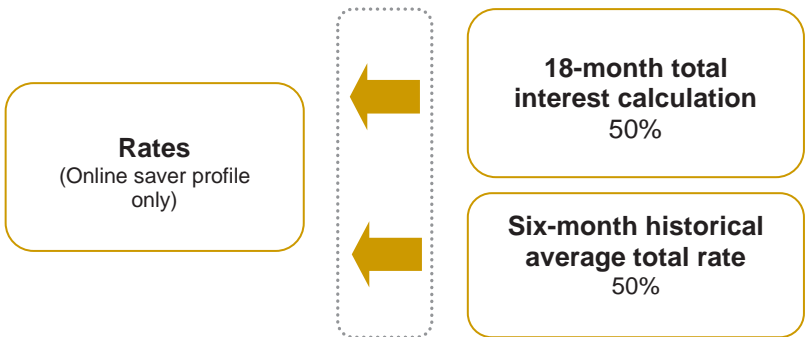
Balances	Low Transactor	High Transactor	Cash Manager	Online Saver
Balance 1	\$1,000	\$5,000	\$10,000	\$10,000
Balance 2	\$5,000	\$10,000	\$50,000	\$50,000
Balance 3	\$10,000	\$20,000	\$100,000	\$250,000

Balances weightings

The historical balances have a different level of importance to the profiles. The historical rates score is calculated using the percentages below.

Balances	Business Cash Manager	Other profiles
Balance 1	25%	35%
Balance 2	40%	35%
Balance 3	35%	30%

The rates component of the pricing score is broken down into two components for the Online Saver profile only. The additional component is an 18-month interest calculation that includes promotional rates where applicable. Both sub-components are weighted equally.



Total interest calculation

Due to the popularity of promotional rates on online savers and the varying nature of the offers in the market, an 18-month interest calculation was added to the ratings to differentiate these offerings. The simple interest calculation is based on the interest earned on a \$50,000 deposit over 18 months taking into account the promotional rate and the base interest rate.

Fees – Transaction scenario

The scenario analysis is conducted using CANSTAR's unique transaction calculator, which prices the transaction behaviour of 500 customer scenarios. The calculation incorporates transaction fees, fee rebates and free transaction limits. The product with the lowest overall cost for the 500 customer scenarios receives the highest scenario score.

Transaction fee scenarios

	Low Transactor	High Transactor	Cash Manager	Online Saver
Average minimum balance	\$5,000	\$10,000	\$50,000	\$50,000
Monthly deposit	\$20,000	\$100,000	\$0	\$0
Average no. of transactions a month	40	150	10	10
Internet transaction	35%	30%	30%	100%
Branch cash withdrawal	5%	5%	5%	-
Branch cash deposit	7%	10%	5%	-
Cheque withdrawal	5%	5%	7%	-
Cheque deposit	5%	5%	8%	-
Direct credit	22%	27%	25%	-
Direct debit	8%	8%	5%	-
ATM	5%	5%	5%	-
eftpos	8%	5%	10%	-

Features Score

The features score is broken up into two parts – features and branch coverage.

Features

More than 100 individual features of each account are scored for positive traits and awarded a Features score. The table below highlights the contribution of the various groups of information to awarding the business deposits account a Features score.

Feature component	Transactor	Cash Manager	Online Saver
General features	65%	50%	30%
-Reporting options: passbook statement, internet, email			
-Access channels: ATM, eftpos, phone, internet, cheque			
-Facilities: offset, overdraft, sweep, periodic payment	20%	35%	50%
Specific conditions			
-Interest details: calculations and payment frequency, balance used (open/closed/min/max, entire/portion), bonus interest			
-minimum: opening/subsequent deposit, ongoing bal, withdrawal			
-maximum withdrawals per day/week: ATM, eftpos, combined	15%	15%	20%
Internet security and online functionality			
-Secondary authentication: security, higher transfer limit available with secondary authentication			
-Online banking functionality such as file export to accounting package, individual limits and "two to sign" functionality			

Branch coverage

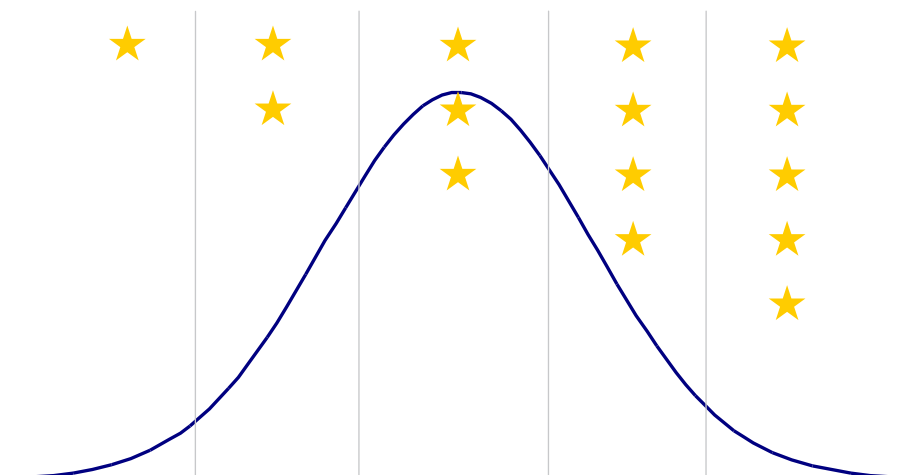
While most banking these days is done electronically there are still important business functions that can only be solved by the presence of a branch e.g. cash deposits, product application. APRA points of presence data and ABS Population data are used to determine the number of branches per person in each state. Full points will be allocated to an institution that is equal to or lower than 30,000 customers per branch. Anything exceeding the respective figures will be indexed against it to reach their final score for this category.

How many business deposit accounts are reviewed?

In order to calculate these ratings, CANSTAR analysed 94 products from 44 providers.

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores according to the following guidelines. As you can see, only the products that obtain a score in the top 10% of the score distribution receive a five-star rating.



The results are reflected in a consumer-friendly five-star concept, with five stars denoting an outstanding product.

Does CANSTAR rate all products available in the market?

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. However this process is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

How often are products reviewed for star ratings purposes?

All ratings are fully recalculated every 12 months, based on the latest submissions from each institution. CANSTAR also monitors changes on an ongoing basis.

Does CANSTAR rate other product areas?

CANSTAR researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR website at www.canstar.com.au if you would like to view the latest star ratings reports of interest.



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|---------------------------|-------------------------|----------------------|
| • Account-based pensions | • Agribusiness | • Business banking |
| • Business life insurance | • Car insurance | • Credit cards |
| • Deposit accounts | • Direct life insurance | • First home buyer |
| • Health insurance | • Home & Contents | • Home loans |
| • Life insurance | • Managed investments | • Margin lending |
| • Online banking | • Online share trading | • Package banking |
| • Personal loans | • Reward programs | • Superannuation |
| • Term deposits | • Travel insurance | • Travel money cards |
| • Youth banking | | |

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Business Deposit Account Star Ratings

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Report Date: July 2014, (Rates as at 14 July 2014)

All rates current at July 14th 2014, Bonus/Promotional rates are included

Business High Transactor

Company	Product	Account Keeping Fees, (\$)	Min opening balance	Phone banking	ATM Facility	Direct Credit	Sweep Facility	Maximum ATM Withdrawal	Interest rate \$5,000
★★★★★ Outstanding Value									
ANZ	Business Advantage	10m	No min	✓	✓	✓	✗	1000.00/d	0.00%
Bankwest	High Interest Transaction Account	20.00m	No min	✓	✓	✓	✓	1000.00/d	2.75%
Bankwest	Business Zero Transaction Account	Nil	No min	✓	✓	✓	✓	1000.00/d	0.00%
Commonwealth Bank	Business Transaction A/c	10.00m	No min	✓	✓	✓	✓	2000.00/d	0.00%
Commonwealth Bank	Premium Business Account	15.00m	No min	✓	✓	✓	✓	2000.00/d	0.01%
Suncorp Bank	Business Everyday Account	5.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
★★★★★									
ANZ	Business Extra Account	22.00m	No min	✓	✓	✓	✗	1000.00/d	0.00%
Arab Bank Australia	Premium Business Chq A/C	12.00m	1.00	✓	✓	✓	✗	1000.00/d	0.05%
Bank of Melbourne	Business Cheque Account Plus	15.00m	1.00	✓	✓	✓	✓	1000.00/d	0.01%
BOQ	Everyday Business Acc	10.00m	No min	✗	✓	✓	✗	1000.00/d	0.00%
Hume Building Society	Business Cash Management Account	Nil	5000.00	✓	✓	✓	✓	2000.00/d	1.50%
Hume Building Society	Business Account	Nil	1.00	✓	✓	✓	✓	2000.00/d	0.25%
St.George Bank	Business Cheque Account Plus	15.00m	1	✓	✓	✓	✓	1000.00/d	0.01%
St.George Bank	Freedom Business Account	5.00m	1	✓	✓	✓	✓	2000.00/d	0.00%
Suncorp Bank	Business Premium Account	20.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
Westpac	Business One - High Plan	18.00m	No min	✓	✓	✓	✓	2000.00/d	0.01%
Westpac	Business One- Low Plan	8.50m	No min	✓	✓	✓	✓	2000.00/d	0.00%
★★★									
Bank of Melbourne	Freedom Business Account	5.00m	1.00	✓	✓	✓	✗	2000.00/d	0.00%

your guide to product excellence



Business Deposit Account Star Ratings

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Report Date: July 2014, (Rates as at 14 July 2014)

All rates current at July 14th 2014, Bonus/Promotional rates are included

Business High Transactor

Company	Product	Account Keeping Fees, (\$)	Min opening balance	Phone banking	ATM Facility	Direct Credit	Sweep Facility	Maximum ATM Withdrawal	Interest rate \$5,000
★ ★ ★									
BankSA	Business Cheque Account Plus	15.00m	1.00	✓	✓	✓	✓	1000.00/d	0.01%
BankSA	Freedom Business Account	5.00m	0.00	✓	✓	✓	✓	1000.00/d	0.01%
bcu	business access	20.00m	No min	✓	✓	✓	✓	1000.00/d	0.05%
Bendigo Bank	Business Solutions	10.00m	1.00	✓	✓	✓	✓	1000.00/d	0.01%
Bendigo Bank	Business Account	Nil	1.00	✓	✓	✓	✓	1000.00/d	0.01%
BOQ	Business Management Acc	15.00m	1.00	✗	✓	✓	✗	1000.00/d	0.00%
CairnsPenny Savings&Loan	Business Cheque Acct S8	Nil	No min	✓	✓	✓	✗	N/A	0.01%
Citibank	Ultimate Business Saver	Nil	No min	✓	✓	✓	✗	1000.00/d	0.00%
Coastline Credit Union	Business Access S7	10.00m	1.00	✓	✓	✓	✓	1000.00/d	0.05%
Commonwealth Bank	Standard Cheque Account	5.00m	No min	✓	✓	✓	✓	2000.00/d	0.05%
Community CPS Australia	SMALLBiz Account	Nil	100.00	✓	✓	✓	✗	1500.00/d	0.05%
Delphi Bank	Business Cash Management Account	10.00m	5000.00	✓	✓	✓	✗	1000.00/d	0.00%
Delphi Bank	Business Cheque Account	7.00m	2000.00	✓	✓	✓	✗	1000.00/d	0.10%
Greater Building Society	Business Access Account	Nil	1.00	✓	✓	✓	✗	1500.00/d	0.15%
Greater Building Society	Business Optimiser Account	Nil	1.00	✓	✓	✓	✗	1500.00/d	0.00%
Heritage Bank	Business Cheque Facility	Nil	100.00	✓	✓	✓	✓	1000.00/d	0.01%
Horizon Credit Union	Business Savings Acc S11	Nil	No min	✓	✓	✓	✓	1000.00/d	0.01%
IMB	Business Transact Ac S25	6.00m	No min	✓	✓	✓	✗	1000.00/d	0.20%
IMB	Business CMA	6.00m	1.00	✓	✓	✓	✗	1000.00/d	0.50%
MyState	Business Account	6.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
nab	Business Management A/c	20.00m	No min	✓	✓	✓	✓	1000.00/d	0.01%
nab	Business Cheque Account	10.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%

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Business High Transactor

Company	Product	Account Keeping Fees, (\$)	Min opening balance	Phone banking	ATM Facility	Direct Credit	Sweep Facility	Maximum ATM Withdrawal	Interest rate \$5,000
★ ★ ★									
Newcastle Permanent	Business Cash Management	Nil	1.00	✓	✓	✓	✗	1000.00/d	0.00%
Newcastle Permanent	Business Cheque Account	10.00m	1.00	✓	✓	✓	✗	1000.00/d	0.00%
People's Choice Credit Union	Business Access	Nil	No min	✓	✓	✓	✓	1000.00/d	0.00%
The Capricornian	Business Banking Account	5.00m	No min	✓	✓	✓	✗	1010.00/d	0.00%
The Capricornian	Essentials-Business	Nil	No min	✓	✓	✓	✗	1000.00/d	0.00%
The Mutual	Business Maximiser	10m	200.00	✓	✓	✓	✗	1000.00/d	0.00%
★ ★									
Holiday Coast CU	Business Access AC S8	15.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
Northern Beaches CU	Business Account S40	Nil	No min	✓	✓	✓	✗	1000.00/d	0.05%
People's Choice Credit Union	Business and Community Acc	Nil	No min	✓	✓	✓	✓	1000.00/d	0.30%
Quay Credit Union	BusiAccess	Nil	No min	✓	✓	✓	✗	1000.00/d	0.05%
SCU	Premier Business	Nil	No min	✓	✓	✓	✓	1000.00/d	0.05%
SERVICE ONE Members Banking	Business Account	10.00m	No min	✓	✓	✓	✗	1000.00/d	0.05%
Summerland CU	Business Plus Account	10.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
The Mutual	Business Cheque Account	Nil	200.00	✓	✓	✓	✗	1000.00/d	0.01%
The Rock Building Soc	Business Cheque Account	8.00m	1	✓	✗	✓	✗	N/A	0.00%
TIO Banking	Essentials Business	Nil	No min	✓	✓	✓	✗	1000.00/d	0.25%
Transport Mutual Credit Union	Business Account S50	Nil	No min	✓	✓	✓	✗	1000.00/d	0.05%
★									
ANZ	Business Premium Saver	Nil	No min	✓	✓	✓	✗	1000.00/d	2.00%
nab	Everyday Business Account	10m	No min	✓	✓	✓	✓	1000.00/d	0.10%

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Business Deposit Account Star Ratings

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Report Date: July 2014, (Rates as at 14 July 2014)

All rates current at July 14th 2014, Bonus/Promotional rates are included

Business High Transactor

Company	Product	Account Keeping Fees, (\$)	Min opening balance	Phone banking	ATM Facility	Direct Credit	Sweep Facility	Maximum ATM Withdrawal	Interest rate \$5,000
★ Westpac	Business Flexi	Nil	No min	✓	✓	✓	✓	2000.00/d	0.00%



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Business Low Transactor

Company	Product	Account Keeping Fees, (\$)	Min opening balance	Phone banking	ATM Facility	Direct Credit	Sweep Facility	Maximum ATM Withdrawal	Interest rate (%) \$5,000
★★★★★ Outstanding Value									
Bankwest	Business Zero Transaction Account	Nil	No min	✓	✓	✓	✓	1000.00/d	0.00%
Community CPS Australia	SMALLBiz Account	Nil	100.00	✓	✓	✓	✗	1500.00/d	0.05%
Heritage Bank	Business Cheque Facility	Nil	100.00	✓	✓	✓	✓	1000.00/d	0.01%
Hume Building Society	Business Account	Nil	1.00	✓	✓	✓	✓	2000.00/d	0.25%
Hume Building Society	Business Cash Management Account	Nil	5000.00	✓	✓	✓	✓	2000.00/d	1.50%
Suncorp Bank	Business Everyday Account	5.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
★★★★									
Bank of Melbourne	Freedom Business Account	5.00m	1.00	✓	✓	✓	✗	2000.00/d	0.00%
BankSA	Freedom Business Account	5.00m	0.00	✓	✓	✓	✓	1000.00/d	0.01%
BOQ	Everyday Business Acc	10.00m	No min	✗	✓	✓	✗	1000.00/d	0.00%
Citibank	Ultimate Business Saver	Nil	No min	✓	✓	✓	✗	1000.00/d	0.00%
Commonwealth Bank	Standard Cheque Account	5.00m	No min	✓	✓	✓	✓	2000.00/d	0.05%
Commonwealth Bank	Business Transaction A/c	10.00m	No min	✓	✓	✓	✓	2000.00/d	0.00%
Greater Building Society	Business Optimiser Account	Nil	1.00	✓	✓	✓	✗	1500.00/d	0.00%
Greater Building Society	Business Access Account	Nil	1.00	✓	✓	✓	✗	1500.00/d	0.15%
People's Choice Credit Union	Business Access	Nil	No min	✓	✓	✓	✓	1000.00/d	0.00%
People's Choice Credit Union	Business and Community Acc	Nil	No min	✓	✓	✓	✓	1000.00/d	0.30%
St.George Bank	Freedom Business Account	5.00m	1	✓	✓	✓	✓	2000.00/d	0.00%
★★★									
ANZ	Business Advantage	10m	No min	✓	✓	✓	✗	1000.00/d	0.00%

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Business Deposit Account Star Ratings

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Business Low Transactor

Company	Product	Account Keeping Fees, (\$)	Min opening balance	Phone banking	ATM Facility	Direct Credit	Sweep Facility	Maximum ATM Withdrawal	Interest rate (%) \$5,000
★★★★									
Arab Bank Australia	Online Savings Business	Nil	No min	✗	✓	✓	✗	1000.00/d	3.55%
Arab Bank Australia	Premium Business Chq A/C	12.00m	1.00	✓	✓	✓	✗	1000.00/d	0.05%
Bank of Melbourne	Business Cheque Account Plus	15.00m	1.00	✓	✓	✓	✓	1000.00/d	0.01%
Bankwest	High Interest Transaction Account	20.00m	No min	✓	✓	✓	✓	1000.00/d	2.75%
bcu	business basic access	Nil	No min	✓	✓	✓	✓	1000.00/d	0.00%
Bendigo Bank	Business Account	Nil	1.00	✓	✓	✓	✓	1000.00/d	0.01%
Bendigo Bank	Business Solutions	10.00m	1.00	✓	✓	✓	✓	1000.00/d	0.01%
CairnsPenny Savings&Loan	Business Cheque Acct S8	Nil	No min	✓	✓	✓	✗	N/A	0.01%
Coastline Credit Union	Business Access S7	10.00m	1.00	✓	✓	✓	✓	1000.00/d	0.05%
Commonwealth Bank	Premium Business Account	15.00m	No min	✓	✓	✓	✓	2000.00/d	0.01%
Delphi Bank	Business Cash Management Account	10.00m	5000.00	✓	✓	✓	✗	1000.00/d	0.00%
Delphi Bank	Business Cheque Account	7.00m	2000.00	✓	✓	✓	✗	1000.00/d	0.10%
Horizon Credit Union	Business Savings Acc S11	Nil	No min	✓	✓	✓	✓	1000.00/d	0.01%
IMB	Business Transact Ac S25	6.00m	No min	✓	✓	✓	✗	1000.00/d	0.20%
IMB	Business CMA	6.00m	1.00	✓	✓	✓	✗	1000.00/d	0.50%
MyState	Business Account	6.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
nab	Business Cheque Account	10.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
Newcastle Permanent	Business Cash Management	Nil	1.00	✓	✓	✓	✗	1000.00/d	0.00%
Newcastle Permanent	Business Cheque Account	10.00m	1.00	✓	✓	✓	✗	1000.00/d	0.00%
Northern Beaches CU	Business Account S40	Nil	No min	✓	✓	✓	✗	1000.00/d	0.05%
Quay Credit Union	BusiAccess	Nil	No min	✓	✓	✓	✗	1000.00/d	0.05%
SCU	Premier Business	Nil	No min	✓	✓	✓	✓	1000.00/d	0.05%

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Business Deposit Account Star Ratings

Report Date: July 2014, (Rates as at 14 July 2014)

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Business Low Transactor

Company	Product	Account Keeping Fees, (\$)	Min opening balance	Phone banking	ATM Facility	Direct Credit	Sweep Facility	Maximum ATM Withdrawal	Interest rate (%) \$5,000
★★★									
St.George Bank	Business Cheque Account Plus	15.00m	1	✓	✓	✓	✓	1000.00/d	0.01%
Suncorp Bank	Business Premium Account	20.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
The Capricornian	Essentials-Business	Nil	No min	✓	✓	✓	✗	1000.00/d	0.00%
The Mutual	Business Maximiser	10m	200.00	✓	✓	✓	✗	1000.00/d	0.00%
TIO Banking	Essentials Business	Nil	No min	✓	✓	✓	✗	1000.00/d	0.25%
Transport Mutual Credit Union	Business Account S50	Nil	No min	✓	✓	✓	✗	1000.00/d	0.05%
Westpac	Business One - High Plan	18.00m	No min	✓	✓	✓	✓	2000.00/d	0.01%
Westpac	Business One- Low Plan	8.50m	No min	✓	✓	✓	✓	2000.00/d	0.00%
★★									
ANZ	Business Extra Account	22.00m	No min	✓	✓	✓	✗	1000.00/d	0.00%
BankSA	Business Cheque Account Plus	15.00m	1.00	✓	✓	✓	✓	1000.00/d	0.01%
bcu	business access	20.00m	No min	✓	✓	✓	✓	1000.00/d	0.05%
BOQ	Business Management Acc	15.00m	1.00	✗	✓	✓	✗	1000.00/d	0.00%
BOQ	Business WebSavings Acc	Nil	No min	✗	✗	✓	✗	N/A	0.00%
Holiday Coast CU	Business Access AC S8	15.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
nab	Business Management A/c	20.00m	No min	✓	✓	✓	✓	1000.00/d	0.01%
SERVICE ONE Members Banking	Business Account	10.00m	No min	✓	✓	✓	✗	1000.00/d	0.05%
Summerland CU	Business Plus Account	10.00m	No min	✓	✓	✓	✓	1000.00/d	0.00%
The Capricornian	Business Banking Account	5.00m	No min	✓	✓	✓	✗	1010.00/d	0.00%
The Mutual	Business Cheque Account	Nil	200.00	✓	✓	✓	✗	1000.00/d	0.01%
The Rock Building Soc	Business Cheque Account	8.00m	1	✓	✗	✓	✗	N/A	0.00%
Westpac	Business Flexi	Nil	No min	✓	✓	✓	✓	2000.00/d	0.00%

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Business Deposit Account Star Ratings

Report Date: July 2014, (Rates as at 14 July 2014)

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Business Low Transactor

Company	Product	Account Keeping Fees, (\$)	Min opening balance	Phone banking	ATM Facility	Direct Credit	Sweep Facility	Maximum ATM Withdrawal	Interest rate (%) \$5,000
★									
ANZ	Business Premium Saver	Nil	No min	✓	✓	✓	✗	1000.00/d	2.00%
nab	Everyday Business Account	10m	No min	✓	✓	✓	✓	1000.00/d	0.10%



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Business Cash Manager

Company	Product	Account Keeping Fees, (\$)	Minimum Upfront Deposit	Interest		Branch Access	ATM Facility	Account Balance to Waive Base Fee	Interest rate \$100,000
				Calculated	Paid				
★★★★★ Outstanding Value									
BOQ	Business Management Acc	15.00m	1.00	Daily	Monthly	✓	✓	20000.00	2.90%
Hume Building Society	Business Cash Management Account	Nil	5000.00	Daily	Quarterly	✓	✓	N/A	2.25%
IMB	Business CMA	6.00m	1.00	Daily	Monthly	✓	✓	5000.00	3.25%
Newcastle Permanent	Business Cash Management	Nil	1.00	Daily	Monthly	✓	✓	N/A	2.50%
★★★★★									
ANZ	Business Premium Saver	Nil	No min	Daily	Monthly	✓	✓	N/A	2.00%
Bankwest	High Interest Transaction Account	20.00m	No min	Daily	Monthly	✓	✓	N/A	2.75%
Citibank	Ultimate Business Saver	Nil	No min	Daily	Monthly	✓	✓	N/A	3.00%
Delphi Bank	Business Cash Management Account	10.00m	5000.00	Daily	Monthly	✓	✓	2000.00	2.25%
Greater Building Society	Business Optimiser Account	Nil	1.00	Daily	Quarterly	✓	✓	N/A	2.00%
★★★									
Community CPS Australia	SMALLBiz Account	Nil	100.00	Daily	Monthly	✓	✓	N/A	1.40%
Delphi Bank	Business Cheque Account	7.00m	2000.00	Daily	Quarterly	✓	✓	N/A	0.75%
Greater Building Society	Business Access Account	Nil	1.00	Daily	Semi-Annually	✓	✓	N/A	1.00%
Hume Building Society	Business Account	Nil	1.00	Daily	Quarterly	✓	✓	N/A	1.00%
IMB	Business Transact Ac S25	6.00m	No min	Daily	Monthly	✓	✓	5000.00	0.40%
nab	Everyday Business Account	10m	No min	Daily	Monthly	✓	✓	N/A	2.75%
Northern Beaches CU	Business Account S40	Nil	No min	Daily	Quarterly	✓	✓	N/A	0.25%
People's Choice Credit Union	Business and Community Acc	Nil	No min	Daily	Monthly	✓	✓	N/A	1.75%
The Mutual	Business Maximiser	10m	200.00	Daily	Quarterly	✓	✓	N/A	2.50%
TIO Banking	Essentials Business	Nil	No min	Daily	Quarterly	✓	✓	N/A	1.00%
Westpac	Business Flexi	Nil	No min	Daily	Monthly	✓	✓	N/A	1.80%
★★★									
Bendigo Bank	Business Solutions	10.00m	1.00	Daily	Monthly	✓	✓	N/A	0.30%
Quay Credit Union	BusiAccess	Nil	No min	Daily	Quarterly	✓	✓	1000.00	0.10%
SCU	Premier Business	Nil	No min	Monthly	Annually	✓	✓	N/A	0.25%

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July 2014. All rates current at July 14th 2014

BUSINESS CASH MANAGER SUMMARY: PAGE 1 of 2



Business Deposit Account Star Ratings

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Business Cash Manager

Company	Product	Account Keeping Fees, (\$)	Minimum Upfront Deposit	Interest		Branch Access	ATM Facility	Account Balance to Waive Base Fee	Interest rate \$100,000
				Calculated	Paid				
★ ★									
The Mutual Transport Mutual Credit Union	Business Cheque Account	Nil	200.00	Daily	Semi-Annually	✓	✓	N/A	0.10%
	Business Account S50	Nil	No min	Daily	Annually	✓	✓	N/A	0.13%
★									
bcu	business access	20.00m	No min	Daily	Semi-Annually	✓	✓	N/A	0.90%
Suncorp Bank	Business Premium Account	20.00m	No min	Daily	Monthly	✓	✓	N/A	0.25%
The Rock Building Soc	Business Cheque Account	8.00m	1	Daily	Quarterly	✓	✗	5000.00	0.20%



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Business Online Saver

Company	Product	Account Keeping Fees, (\$)	Minimum Upfront Deposit	Interest		Branch Access	ATM Facility	Account Balance Required to Waive Base Fee, (\$)	Interest rate \$100,000
				Calculated	Paid				
★★★★★ Outstanding Value									
BOQ	Business WebSavings Acc	Nil	No min	Daily	Monthly	✓	✗	N/A	4.25%
Delphi Bank	Midas Business Account	Nil	10.00	Daily	Monthly	✓	✗	N/A	3.80%
ING DIRECT	Business Optimiser	Nil	No min	Daily	Monthly	✗	✗	N/A	4.50%
RaboDirect	HISA Call Business	Nil	No min	Daily	Monthly	✗	✗	N/A	4.45%
★★★★★									
AMP Bank	Business Saver Account	Nil	No min	Daily	Monthly	✗	✗	N/A	3.60%
ANZ	Business Online Saver	Nil	No min	Daily	Monthly	✗	✗	N/A	2.50%
Arab Bank Australia	Online Savings Business	Nil	No min	Daily	Monthly	✓	✓	N/A	3.55%
Bank of Melbourne	Business Access Saver	Nil	No min	Daily	Monthly	✓	✗	N/A	3.00%
BankSA	Business Access Saver	Nil	0.00	Daily	Monthly	✓	✗	N/A	3.00%
ME Bank	Business Investment Acct	Nil	No min	Daily	Monthly	✗	✗	N/A	3.35%
The Mutual	Business Internet Saver	Nil	5000.00	Daily	Monthly	✓	✗	N/A	3.35%
★★★									
ANZ	Business Premium Saver	Nil	No min	Daily	Monthly	✓	✓	N/A	2.00%
Bankwest	Business Telenet SaverAc	Nil	No min	Daily	Monthly	✗	✗	N/A	2.75%
Bankwest	High Interest Transaction Account	20.00m	No min	Daily	Monthly	✓	✓	N/A	2.75%
bcu	business isaver	Nil	No min	Daily	Monthly	✗	✗	N/A	2.75%
BOQ	Business Management Acc	15.00m	1.00	Daily	Monthly	✓	✓	20000.00	2.90%
Citibank	Ultimate Business Saver	Nil	No min	Daily	Monthly	✓	✓	N/A	3.00%
Commonwealth Bank	Business Online Saver	Nil	No min	Daily	Monthly	✗	✗	N/A	3.00%
Community First CU	FirstBiz Online Savings	Nil	No min	Daily	Monthly	✗	✗	N/A	3.20%

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Business Online Saver

Company	Product	Account Keeping Fees, (\$)	Minimum Upfront Deposit	Interest		Branch Access	ATM Facility	Account Balance Required to Waive Base Fee, (\$)	Interest rate \$100,000
				Calculated	Paid				
★ ★ ★									
Hume Building Society	Business iSave	Nil	No min	Daily	Monthly	✗	✗	N/A	2.75%
Hume Building Society	Business Cash Management Account	Nil	5000.00	Daily	Quarterly	✓	✓	N/A	2.25%
IMB	Business CMA	6.00m	1.00	Daily	Monthly	✓	✓	5000.00	3.25%
nab	Business Cash Maximiser	Nil	10000.00	Daily	Monthly	✗	✗	N/A	2.60%
Newcastle Permanent	Business Cash Management	Nil	1.00	Daily	Monthly	✓	✓	N/A	2.50%
People's Choice Credit Union	Business Online Account	Nil	No min	Daily	Monthly	✗	✗	N/A	3.00%
RaboDirect	Business PremiumSaver	Nil	No min	Daily	Monthly	✗	✗	N/A	4.05%
St.George Bank	Business Access Saver	Nil	No min	Daily	Monthly	✓	✗	N/A	2.85%
Suncorp Bank	Business Saver Account	Nil	No min	Daily	Monthly	✓	✗	N/A	3.00%
The Capricornian	Savings Accumulator-Business	Nil	No min	Daily	Monthly	✓	✗	N/A	3.55%
Westpac	Business Cash Reserve Bonus	Nil	No min	Daily	Monthly	✓	✗	N/A	4.00%
Westpac	Business Cash Reserve	Nil	No min	Daily	Monthly	✓	✗	N/A	2.75%
★ ★									
Delphi Bank	Business Cash Management Account	10.00m	5000.00	Daily	Monthly	✓	✓	2000.00	2.25%
Greater Building Society	Business Optimiser Account	Nil	1.00	Daily	Quarterly	✓	✓	N/A	2.00%
The Capricornian	E \$aver Business Account S29	5.00m	1.00	Daily	Monthly	✓	✗	5000.00	1.30%
The Mutual	Business Maximiser	10m	200.00	Daily	Quarterly	✓	✓	N/A	2.50%
Westpac	Business Flexi	Nil	No min	Daily	Monthly	✓	✓	N/A	1.80%
★									
nab	Everyday Business Account	10m	No min	Daily	Monthly	✓	✓	N/A	2.75%

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