

2015

STAR RATINGS

REPORT



Business
Transaction &
Savings Accounts





Business Transaction & Savings Accounts

August 2015

Foreword

There were over 2.1 million actively trading businesses in Australia at this time last year. That sets the scene for solid and very competitive business banking products among our financial institutions in Australia.

At the core of business banking needs is a good transaction account that copes well with the number of transactions a business makes every month. And here we see a great variance in the way transaction accounts are used. This reflects the diversity of our business landscape.

Every year, CANSTAR compares products tailored to business. This includes Transaction Accounts for low and high users, Cash Management accounts for those who want to earn maximum interest on their money while still retaining immediate access should they require it, and Business Saver accounts for those who have put or continue to put money aside into a savings account to perhaps cover further investment in their businesses when the time is right.

In theory, the suite of accounts offered by institutions should pay the most interest possible and charge the least fees but that's not always the case. If you are not vigilant you may find your hard-earned money ever-so-slowly and unnecessarily being eroded away. We recognize that businesses by their very nature tend not to chase the best rates and the lowest fees but it's always good to review how your bank stacks up in vital areas.

Our in-depth research and comparison into business deposit accounts saves you a lot of precious time. It's a good starting point for either benchmarking your existing bank or, if you are about to open a new business, it will give you an overall picture of what to expect from whom.



Mitchell Watson
Research Manager

CONFIDENCE STEADY AS SHE GOES

Lower rates, a more competitive dollar and immediate tax write-offs for expenditure up to \$20,000 have contributed to business confidence in June remaining reasonably positive. According to Roy Morgan Research, business confidence increased by 9.6 points in May (up 9.1% to 114.7) and has stayed around this level in June (114.8). While this is the highest level since January 2015 (114.9), it remains below the five-year average of 117.2 and well below the peak of 136.3 in October 2013.

Although business confidence remained steady in June, Roy Morgan Research reports there was some deterioration in the outlook for how businesses feel regarding their own financial position over the next 12 months. On the positive side, more businesses (59%) now think the next 12 months would be a good time to invest in growing their business. This is the highest level since November 2014 and above the five-year average of 56%

MONTHLY BUSINESS CONFIDENCE AUSTRALIA

(Australia), December 2010-June 2015

Meanwhile, NAB's business survey agrees with the positive outlook, saying its index rose from 8 point in June to 10 in July, its highest level since September 2013. NAB speculates an additional reason for this result could be because the non-mining sector is doing better than expected. Interestingly, NAB put a new question to businesses asking about the level of return they require before committing to a new investment. The answer came in at more than 13%, which is extremely high, according to NAB, particularly considering the low rate environment Australia finds itself in. Unsurprisingly, the mining sector bumped up the average, needing a 19% return on capital, followed by communications and construction, while utilities and transport had the lowest hurdles of around 9%.





THE STATE OF RATES

Interest rates that are trending downwards are not good news for those with deposit accounts. The return on the different types of deposit accounts varies considerably and each time the Reserve Bank cuts the official cash rate, you can bet that soon after a wafer-thin slice will disappear from the rate your account pays.

In the last five months, the official cash rate (OCR) has gone from 2.50% to 2.00%. Our data shows these rate cuts have resulted in a mixed bag of rates out in the market. For instance, the average base rate for an internet account is now 1.88%, less than the OCR at 2.00%. Five months ago when the OCR was 2.25%, the average base rate paid was 2.46%.

Cash management accounts now offer, on average, 0.12% less than they did five months ago and transaction accounts, which were always known for their negligent returns, don't have a lot of room to move when official rates decrease. The average here is 0.08%, compared to 0.11% five months ago.

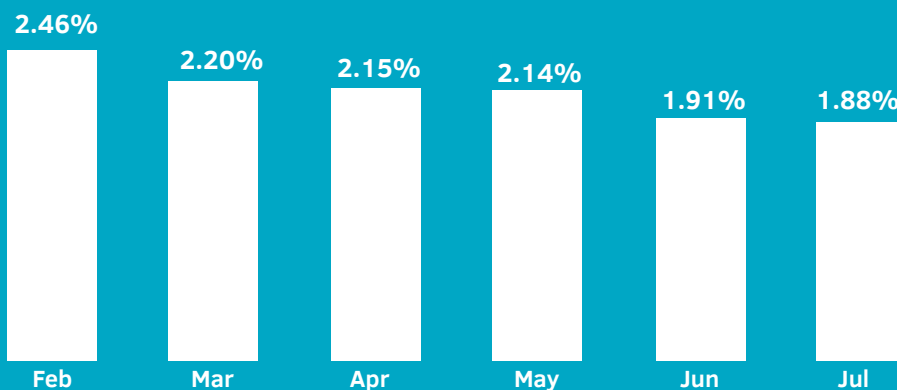
Of course, with deposit account of all types, the maximum you can earn is significantly better than the average. There's a big difference in the account that pays the least and the one that pays the most. Think between 0.70% to 2.80% for internet savings, 0.05% to 1.18% for cash management accounts and 0% to 2% for transaction accounts.

BUSINESS TRANSACTION AND SAVINGS ACCOUNT - RATES BEFORE AND AFTER RATE CUTS

Account Type	1st February 2015			1st July 2015		
	Min Base Rate (%)	Max Base Rate (%)	Avg Base Rate (%)	Min Base Rate (%)	Max Base Rate (%)	Avg Base Rate (%)
Internet	1.2	3.3	2.46	0.70	2.80	1.88
Cash Management	0.05	2.85	1.30	0.05	2.20	1.18
Transaction	0	2.50	0.19*	0	2.0	0.15*

Base rates on a balance of \$50,000 for Internet and cash management, \$10,000 for transaction
 *Average rate is taken across the accounts that offer a rate
 Source: www.canstar.com.au

AVERAGE RATE CHANGE



BASE RATES

Business Internet Accounts
 Source: www.canstar.com.au



BUSINESS VS PERSONAL

Most people think personal deposit accounts have the edge over business accounts when it comes to earning interest. But it's not so in all cases. Personal online accounts do average out better – paying 2.05% compared to business at 1.88%. However as a business owner, you can get a better deal – from 0.70% to 2.80%, whereas the rates paid for a personal internet account range from 0.27% to 2.75%.

The average figures, as seen in the table below, for cash management and transaction accounts favour business, although personal accounts do pay up to 25 and 50 basis points more if you search out the best rate in town.



BUSINESS ACCOUNT RATES COMPARED TO PERSONAL ACCOUNT RATES

Account Type	Business Accounts			Personal Accounts		
	Min Rate (%)	Max rate (%)	Avg Rate (%)	Min Rate (%)	Max rate (%)	Avg Rate (%)
Internet	0.70	2.80	1.88	0.27	2.75	2.05
Cash Management	0.05	2.20	1.18	0	2.25	1.07
Transaction	0	2.0	0.15*	0	2.5	0.11**

*Base rates on a balance of \$50,000 for Internet and cash management, \$10,000 for transaction
Rates as at the 1st of July 2015*

**Average rate is taken across the accounts that offer a rateSource: www.canstar.com.au*



ALL BUSINESSES ARE NOT EQUAL

CANSTAR recognizes the diversity of business operations and assesses product suitability using common business profiles. A good-value deposit account is an integral support for a business's everyday banking needs.

Some traders use their transaction account sparingly, while others make a lot of bank transactions in the course of running their business. Whether business administrators do everything online or prefer to visit a branch, there are products out there tailored specifically for every business wish.

CANSTAR's Business Transaction and Savings account star ratings involve a sophisticated rating methodology which compares the price and features of transaction, cash management and savings accounts specifically marketed to small business in Australia.

These accounts are evaluated in terms of price and features across four deposit profiles, those being:

CASH MANAGER: Business investors looking to earn interest on their money while retaining account access. To be eligible, an account must offer an interest rate of 0.1% or higher at \$50,000.

BUSINESS SAVER: Business customers looking for a high-interest online savings account. To be eligible, an account must offer an interest rate of 1% or higher at \$50,000.

LOW TRANSACTOR: Business customers who average around 40 transactions per month on their account.

HIGH TRANSACTOR: Business customers who average around 100 or more transactions per month on their account.

WHAT FEES TO EXPECT

Keeping fees under control is one way of curbing costs without any great effort. Checking out the fees you pay for your business accounts may surprise you. According to our database, fee-free Cash Management and Transaction accounts for both low and high numbers of monthly transactions are readily available in the market place. However, at the opposite end of the scale, the maximum fees charged are quite steep, as out table below shows. For Cash Management accounts, you could pay \$22.21 per month, even though the average cost is \$7.61. A Transaction account that is used for 40 transactions a month (low, in our assessment) could cost you \$50.18 a month, compared to the average of \$11.80. If you are a high transactor (say, 100 transactions a month), you could also feel the sting of \$137.66, even though the average cost is \$23.07. That's a lot of money over the financial year to donate to your bank, unless there's a very good reason for it.



Profile	Minimum Cost	Maximum Cost	Average Cost
Cash Manager	\$0	\$22.21	\$7.61
Low Transactor	\$0	\$50.18	\$11.80
High Transactor	\$0	\$137.66	\$23.07

The table above outlines the average, minimum and maximum average monthly cost by profile. These costs consider the transaction scenarios used within our methodology.

For Cash Managers, Low and High Transactors, the fees in the table above encompass internet transaction costs, branch cash withdrawals, branch cash deposits, cheque withdrawals, cheque deposits, direct credit, direct debits, ATM fees and eftpos fees.

Breaking that down further, we see that for Cash Managers, the bulk of the average cost is comprised of the branch cash withdrawal fee (with an average cost of \$1.15) and the cheque withdrawal fee (with an average cost just shy of \$1.00). It is worth noting that the cheque withdrawal fee can be as high as \$6.00.

For High Transactors, the bulk of their monthly cost is made up of branch cash withdrawal fees (with an average cost of \$1.05) and to a lesser extent the cheque withdrawal fee (with an average cost of \$0.83). The branch cash withdrawal fee can be as high as \$3.00 and the branch cash deposit fee can be as high as \$2.50.

For Low Transactors as well, the bulk of the cost is made up of the branch cash withdrawal fee (average cost \$1.07) and the cheque withdrawal fee (average cost \$0.78). Again, those fees can be as high as \$3.00 and \$2.50 respectively.

For Business Savers, the primary cost is, not surprisingly, the internet transfer fee. The good news is that while the maximum cost charged is \$10, the majority of products charge nothing, making this a very cost effective profile.



Of course, business operators should keep in mind that there are a number of other potential fees that could apply, depending on the type of transactions they make. Overdraft fees, currency conversion fees and international ATM fees are a few of the “extra” costs that may sometimes apply.

WHAT DO BUSINESS ACCOUNTS OFFER?

Deposit products, whether for business or personal use, are structured to provide maximum convenience of use. Business accounts, may offer a more extensive online banking portal with payroll processing, BAS and other tax reporting. These extra features may explain why fees associated with business accounts tend to be more expensive, compared with personal accounts. Some banks also require business account holders to maintain a certain balance in the account on an ongoing basis to avoid maintenance fees.



FIVE-STAR PRODUCTS

This year CANSTAR assessed 96 products from 46 financial institutions in order to arrive at the following products which offer outstanding value to business.



Business Savings Account



Business Transaction Account

	Number of 5 star products	
Business Saver profile	4 five star products	★★★★★
Business Cash Manager profile	4 five star products	★★★★★
Business High Transactor profile	8 five star products	★★★★★
Business Low Transactor profile	7 five star products	★★★★★



METHODOLOGY

BUSINESS TRANSACTION AND SAVINGS ACCOUNTS STAR RATINGS

What are the CANSTAR Business Transaction and Savings Account Star Ratings?

CANSTAR's *Business Transaction and Savings Account Star Rating* involve a sophisticated rating methodology, unique to CANSTAR, which compares business accounts in Australia. This shortlist narrows the search for consumers to products that have been reviewed, assessed and ranked.

The CANSTAR *Business Transaction and Savings Account Star Ratings* is a transparent analysis comparing all types of deposit accounts for an array of characteristics, such as:

- Interest rates
- Fees
- Free transactions
- Accessibility
- Rebates
- Features

The results are reflected in a consumer-friendly five-star concept, with five stars signifying outstanding value offered by the product.

Rising stars are those products that would be rated five-star or higher but have not been in the market for more than six months. Rising star products will be formally rated in the next period once more historical data is available.

What types of products are evaluated for the Business Transaction and Savings Account Star Ratings?

The following account types are assessed in the ratings:

- Business Transaction Accounts
- Business Savings Accounts
- Business Cash Management Accounts

Eligibility criteria

To be eligible for a star rating, the product must have been an offer for at least six months. Products that don't have the required six-month information can only achieve a rising star if the product achieves the equivalent of a five-star rating.

How is the CANSTAR Business Transaction and Savings Account Star Ratings structured?

CANSTAR recognises that deposit account users have different needs in terms of saving and transacting. Hence the CANSTAR Business Transaction and Savings *Account Star Ratings* methodology has been designed to reflect a range of transacting and savings styles. Specifically the ratings consist of the following sub-sections:



The star ratings methodology differs for each customer segment in terms of the relative importance placed on the fees and features of the products assessed. The table below provides a description on each profile.

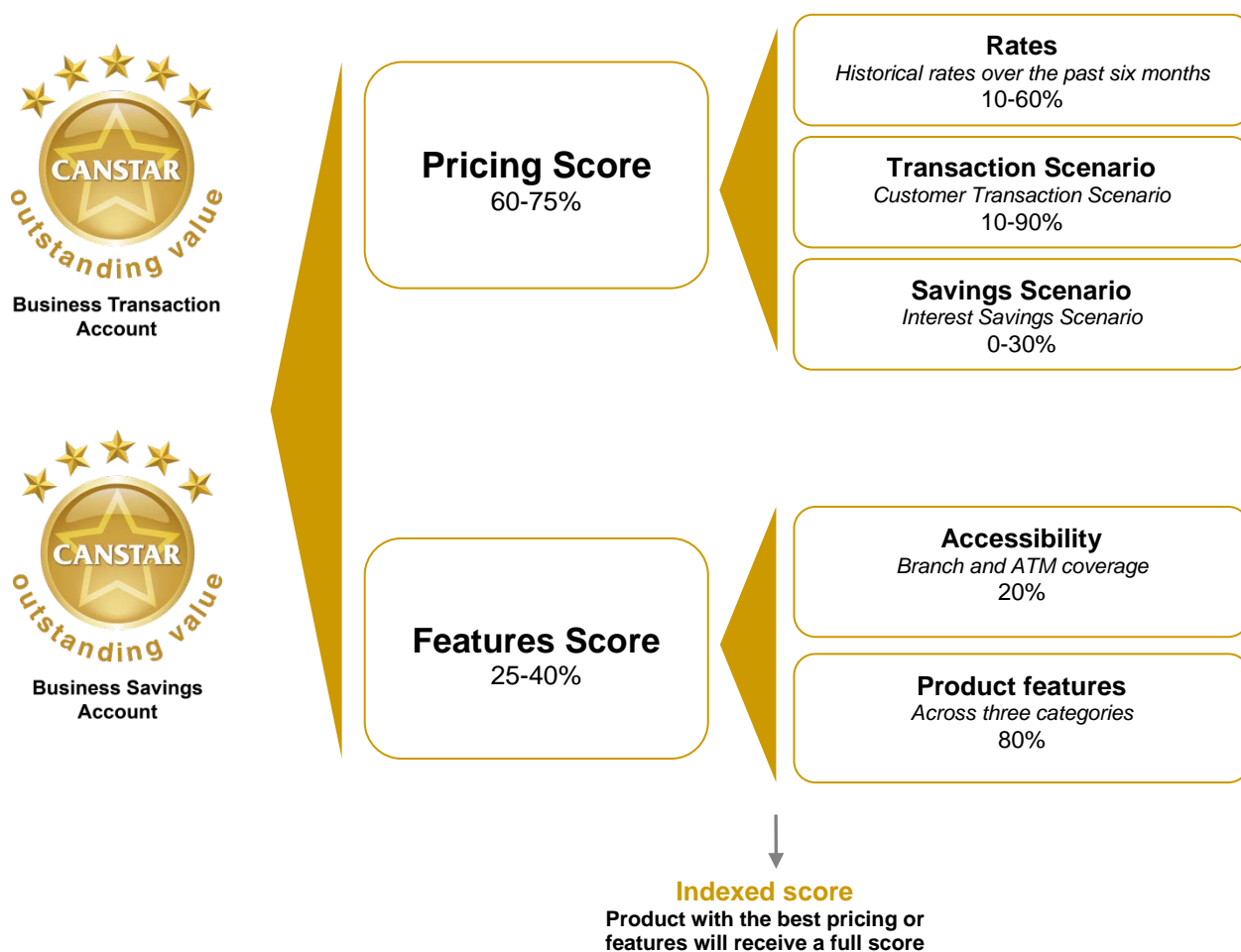
Profile	Description
Business Saver	For business customers looking for a high interest savings account. To be eligible, the account must offer an interest rate of 1% or higher on a balance of \$50,000.
Cash Manager	For business investors looking to earn interest on their money while retaining full account access. To be eligible, the account must offer an interest rate of 0.10% or higher on a balance of \$50,000.
High Transactor	For business customers who make an average of 100 transactions per month on their account.
Low Transactor	For business customers who make an average of 40 transactions per month on their account.

How does it work? How are the 'stars' calculated?

Each transaction or savings account reviewed for the CANSTAR *Business Transaction and Savings Account Star Ratings* is awarded points for its comparative pricing and for the array of positive features attached to the account. These features include accessibility, conditions attached to interest payments and transaction security. Points are aggregated to achieve a Pricing score (P) and a Feature score (F)

To arrive at the total score, CANSTAR applies a weight (w) against the P and F. This weight will vary for each customer profile and will reflect the relative importance of either costs or features in determining the best deposit account. This method can be summarised as:

$$\text{TOTAL SCORE (T)} = \text{PRICING (P)} + \text{FEATURES SCORE (F)}$$



The table below outlines the weights allocated to price and features by profile.

Profile	Pricing Score	Feature Score
Business Saver	75%	25%
Cash Manager	60%	40%
High Transactor	60%	40%
Low Transactor	60%	40%

Pricing score

The pricing score of the Business Transactions and Savings Account Star Ratings is broken down into three components; Historical Rates, Transaction Scenario and Savings Scenario. The weighting of each component to the customer profile differs and the weightings we apply are displayed in the table below.

Profile	Rates	Transaction Scenario	Savings Scenario
Business Saver	60%	10%	30%
Cash Manager	60%	40%	-
High Transactor	10%	90%	-
Low Transactor	10%	90%	-

Rates

Interest paid on business savings accounts is an important component of the business saver profiles. The average interest rate paid across three nominated account balances as shown below is used to establish the account that pays the highest overall interest. The average interest rate is defined as the rate at the beginning of each month, covering a six-month period, plus any promotional rate applicable for the online saver profile only. The product found to pay the highest average balance based on the weightings in the table below receives the highest *Rate* score.

Historical rate balances

	Business Saver	Cash Manager	High Transactor	Low Transactor
Balance 1	\$10,000	\$10,000	\$5,000	\$5,000
Balance 2	\$50,000	\$50,000	\$10,000	\$10,000
Balance 3	\$150,000	\$100,000	\$20,000	\$20,000

Balance Weightings

The historical balances have a different level of importance to the profiles. The historical rates score is calculated using the percentages below.

	Cash Manager	Other Profiles
Balance 1	25%	35%
Balance 2	40%	30%
Balance 3	35%	30%

Rate Type Weightings

The types of rates relevant and offered in the market are considered in our calculations and weight is applied appropriately depending on profile.

Profile	Base Rate	Total Rate
Business Saver*	70%	30%
Cash Manager	100%	-
High Transactor	100%	-
Low Transactor	100%	-
*The total rate for Business Saver includes the base rate and any promotional rate offered		

Transaction Scenario

The scenario analysis is conducted using CANSTAR's unique transaction calculator, which incorporates essential transaction fees and charges, rebates and free transactions. The calculator interlinks the transaction behaviour of 500 hypothetical depositors with the pricing structure of the deposit accounts. The products with the lowest cost receive the highest score in the scenario analysis.

The following table describes the number of transactions and channels used in the scenarios.

	Business Saver	Cash Manager	High Transactor	Low Transactor
Average minimum balance	\$50,000	\$50,000	\$10,000	\$10,000
Monthly deposit	\$5,000	\$10,000	\$100,000	\$20,000
Average no. of transactions a month	10	15	100	40
Internet transaction	100%	30%	30%	35%
Branch cash withdrawal	-	5%	5%	5%
Branch cash deposit	-	5%	10%	7%
Cheque withdrawal	-	7%	5%	5%
Cheque deposit	-	8%	5%	5%
Direct credit	-	25%	27%	22%
Direct debit	-	5%	8%	8%
ATM	-	5%	5%	5%
EFTPOS	-	10%	5%	8%

Savings Scenario

A simple interest calculation is used to capture and differentiate the offerings in the market for promotional rates for Business Saver. The description of the scenario placed for interest calculation is below.

Profile	Deposit Amount	Term (months)	Description
Business Saver	\$50,000	18	Interest calculation is based on the interest earned on an initial deposit of \$50,000 over 18 months, taking into account the promotional rate and its length plus the base interest rate.

Feature score

The Feature score is broken up into two components, features and accessibility to ATM and/or branch. The breakdown of weights between features and accessibility by profile is shown below.

Profile	Product Features	Accessibility
Business Saver	80%	20%
Cash Manager	80%	20%
High Transactor	80%	20%
Low Transactor	80%	20%

Accessibility

The ratio of the total number of free ATMs and branches across all Australian states and territories (excluding ACT) against its respective population is calculated against a cap of 15,000 people per ATM and 30,000 people per branch. Any institution that exceeds the cap will receive full points for this category, with the remaining institutions being indexed against the caps. Access areas are weighted evenly at 50% to branch and 50% to ATM.

Product features

Each of the product features is allocated points that are awarded for positive deposit account traits such as no fees or greater flexibility. As features are relatively static, they are not measured over time. The following table outlines the weightings of each of the feature categories per profile:

Feature component	Business Saver	Cash Manager	Transactor Profiles
General features			
-Reporting options: passbook statement, internet, email -Access channels: ATM, EFTPOS, phone, internet, cheque -Facilities: offset, overdraft, sweep, periodic payment	30%	50%	65%
Specific conditions			
-Interest details: calculations and payment frequency, balance used (open/closed/min/max, entire/portion), bonus interest -minimum: opening/subsequent deposit, ongoing bal, withdrawal -maximum withdrawals per day/week: ATM, EFTPOS, combined	50%	35%	20%
Internet security and online functionality			
-Secondary authentication: security, higher transfer limit available with secondary authentication -Online banking functionality such as file export to accounting package, individual limits and "two to sign" functionality	20%	15%	15%

Does CANSTAR rate all products available in the market?

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. However, this process is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

How often are all the products reviewed for rating purposes?

All ratings are fully recalculated every six months based on the latest features offered by each institution. All awards are recalculated every year based on the latest ratings. CANSTAR also monitors rate changes on an ongoing basis.

Does CANSTAR rate other product areas?

CANSTAR researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR website at www.canstar.com.au if you would like to view the latest star ratings reports of interest.



- Account based pensions
- Agribusiness
- Business banking
- Business life insurance
- Car insurance
- Credit cards
- Deposit accounts
- Direct life insurance
- First home buyer
- Health insurance
- Home & contents
- Home loans
- Landlord insurance
- Life insurance
- Managed investments
- Margin lending
- Online share trading
- Package banking
- Personal loans
- Pet insurance
- Reward programs
- SMSF loans
- Superannuation
- Term deposits
- Travel insurance
- Travel money cards
- Youth banking

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Business Transaction & Savings Accounts Star Ratings

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Business Saver

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	ATM Facility	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$50,000*	Total Interest Rate (%) \$50,000*
★★★★★ "Outstanding Value"									
AMP Bank	Business Saver Account	Nil	No min	Nil	✗	✗	Nil	2.55	2.55
Delphi Bank	Midas Business Account	Nil	10	0.25	✗	✓	Nil	2.90	2.90
ING DIRECT	Business Optimiser	Nil	No min	Nil	✗	✗	Nil	2.25	3.00
ME Bank	Business Online Savings Account	Nil	No min	Nil	✗	✗	Nil	2.50	2.50
★★★★★									
Arab Bank Australia	Online Savings Business	Nil	No min	Nil	✓	✓	Nil	2.30	2.30
BOQ	Business WebSavings Acc	Nil	No min	Nil	✗	✓	Nil	1.80	2.85
Community First CU	FirstBiz Online Savings	Nil	No min	Nil	✗	✗	Nil	2.30	2.30
RaboDirect	HISA Call Business	Nil	No min	Nil	✗	✗	Nil	2.30	2.30
SCU	Business iNet Saver Account	Nil	No min	Nil	✗	✗	Nil	2.25	2.25
Suncorp Bank	Business Saver Account	Nil	No min	Nil	✗	✓	Nil	2.20	2.20
The Mutual	Business Internet Saver	Nil	5,000	Nil	✗	✓	Nil	2.00	2.50
★★★★									
ANZ	Business Online Saver	Nil	No min	Nil	✗	✓	Nil	1.40	2.05
ANZ	Business Premium Saver	Nil	No min	1.60	✓	✓	Nil	0.90	2.05
Bank of Melbourne	Business Access Saver	Nil	No min	Nil	✗	✓	Nil	1.45	1.45
BankSA	Business Access Saver	Nil	0	Nil	✗	✓	Nil	1.45	1.45
Bankwest	Business Telenet SaverAc	Nil	No min	Nil	✗	✗	Nil	1.90	1.90
Bankwest	High Interest Transaction Account	20.00	No min	Nil	✓	✓	Nil	2.00	2.00



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★★★									
bcu	business isaver	Nil	No min	Nil	✗	✗	Nil	2.00	2.00
BOQ	Business Management Acc	15.00	1	0.20	✓	✓	20,000	2.05	2.05
Citibank	Ultimate Business Saver	Nil	No min	Nil	✓	✓	Nil	2.15	2.15
Commonwealth Bank	Business Online Saver	Nil	No min	Nil	✗	✗	Nil	1.50	1.50
Hume Bank	Business iSave	Nil	1	Nil	✗	✗	Nil	2.00	2.00
IMB	Business CMA	6.00	1	Nil	✓	✓	5,000	1.25	2.00
NAB	Business Cash Maximiser	Nil	10,000	Nil	✗	✗	Nil	1.60	1.60
Newcastle Permanent	Business Cash Management	Nil	1	Nil	✓	✓	Nil	1.20	1.20
St.George Bank	Business Access Saver	Nil	No min	Nil	✗	✓	Nil	1.45	1.45
The Capricornian	Savings Accumulator-Business	Nil	No min	2.50	✗	✓	Nil	2.05	2.05
Westpac	Business Cash Reserve	Nil	No min	Nil	✗	✓	Nil	1.45	1.45
★★									
Auswide Bank	Business Access Account	10.00	No min	Nil	✓	✓	Nil	1.00	1.00
Delphi Bank	Business Cash Management Account	10.00	5,000	Nil	✓	✓	2,000	1.75	1.75
Hume Bank	Business Cash Management Account	Nil	5,000	Nil	✓	✓	Nil	0.75	0.75
NAB	Everyday Business Account	10.00	No min	0.20	✓	✓	Nil	1.00	1.00
RaboDirect	Business PremiumSaver	Nil	No min	Nil	✗	✗	Nil	1.15	2.50
The Mutual	Business Maximiser	10.00	200	Nil	✓	✓	Nil	1.20	1.20

★



Business Transaction & Savings Accounts Star Ratings

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Business Saver

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	ATM Facility	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$50,000*	Total Interest Rate (%) \$50,000*
★									
bcu	saver (business)	Nil	No min	Nil	✗	✓	Nil	1.00	1.00
The Capricornian	E Saver Business Account S29	5.00	1	Nil	✗	✓	5,000	0.70	0.70



Business Transaction & Savings Accounts Star Ratings

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Cash Manager

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$50,000*
★★★★★ "Outstanding Value"								
BOQ	Business Management Acc	15.00	1	0.20	✓	✓	20,000	2.05
Citibank	Ultimate Business Saver	Nil	No min	Nil	✓	✓	Nil	2.15
Delphi Bank	Business Cash Management Account	10.00	5,000	Nil	✓	✓	2,000	1.75
Newcastle Permanent	Business Cash Management	Nil	1	Nil	✓	✓	Nil	1.20
★★★★★								
ANZ	Business Premium Saver	Nil	No min	1.60	✓	✓	Nil	0.90
Bankwest	High Interest Transaction Account	20.00	No min	Nil	✓	✓	Nil	2.00
Greater Building Society	Business Optimiser Account	Nil	1	Nil	✓	✓	Nil	0.50
Hume Bank	Business Cash Management Account	Nil	5000	Nil	✓	✓	Nil	0.75
IMB	Business CMA	6.00	1	Nil	✓	✓	5,000	1.25
★★★								
Auswide Bank	Business Access Account	10.00	No min	Nil	✓	✓	Nil	1.00
Beyond Bank	SMALLBiz Account	Nil	100	Nil	✓	✓	Nil	0.45
Commonwealth Bank	Premium Business Account	15.00	No min	Nil	✓	✓	10,000	0.10
Delphi Bank	Business Cheque Account	7.00	2,000	0.25	✓	✓	Nil	0.50
Greater Building Society	Business Access Account	Nil	1	Nil	✓	✓	Nil	0.25
Hume Bank	Business Account	Nil	1	Nil	✓	✓	Nil	0.10
IMB	Business Transact Ac S25	6.00	No min	Nil	✓	✓	5,000	0.10
NAB	Everyday Business Account	10.00	No min	0.20	✓	✓	Nil	1.00



Business Transaction & Savings Accounts Star Ratings

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Cash Manager

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$50,000*
★★★								
SCU	Premier Business	Nil	100	Nil	✓	✓	Nil	0.10
The Mutual	Business Maximiser	10.00	200	Nil	✓	✓	Nil	1.20
Westpac	Business Flexi	Nil	No min	0.50	✓	✓	Nil	0.60
★★								
Quay Credit Union	BusiAccess	Nil	No min	Nil	✓	✓	1,000	0.10
The Mutual	Business Cheque Account	Nil	200	Nil	✓	✓	Nil	0.10
Transport Mutual Credit Union	Business Account S50	Nil	No min	Nil	✓	✓	Nil	0.13
★								
ANZ	Business Extra Account	22.00	No min	Nil	✓	✓	Nil	0.10
bcu	business access	20.00	No min	Nil	✓	✓	Nil	0.20
Suncorp Bank	Business Premium Account	20.00	No min	Nil	✓	✓	Nil	0.05



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High Transactor

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$10,000*
★★★★★ "Outstanding Value"								
ANZ	Business Advantage	10.00	No min	Nil	✓	✓	Nil	-
Bankwest	Business Zero Transaction Account	Nil	No min	Nil	✓	✓	Nil	-
BOQ	Everyday Business Acc	10.00	No min	Nil	✓	✓	5,000	-
Commonwealth Bank	Business Transaction A/c	10.00	No min	Nil	✓	✓	Nil	-
Commonwealth Bank	Premium Business Account	15.00	No min	Nil	✓	✓	10,000	0.01
First Option Credit Union	Business Cash Hub	Nil	No min	Nil	✓	✓	Nil	2.00
Suncorp Bank	Business Everyday Account	5.00	No min	Nil	✓	✓	2,000	-
Suncorp Bank	Business Premium Account	20.00	No min	Nil	✓	✓	Nil	-
★★★★								
Bank of Melbourne	Freedom Business Account	8.00	1	Nil	✓	✓	Nil	-
BankSA	Freedom Business Account	8.00	0	Nil	✓	✓	Nil	-
Bankwest	High Interest Transaction Account	20.00	No min	Nil	✓	✓	Nil	2.00
Citibank	Ultimate Business Saver	Nil	No min	Nil	✓	✓	Nil	2.15
Hume Bank	Business Account	Nil	1	Nil	✓	✓	Nil	0.01
Hume Bank	Business Cash Management Account	Nil	5,000	Nil	✓	✓	Nil	0.50
SCU	Premier Business	Nil	100	Nil	✓	✓	Nil	0.05
St.George Bank	Freedom Business Account	8.00	1	Nil	✓	✓	Nil	-
Westpac	Business One - High Plan	20.00	No min	Nil	✓	✓	Nil	0.01
Westpac	Business One- Low Plan	10.00	No min	Nil	✓	✓	Nil	-



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High Transactor

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$10,000*
★★★								
ANZ	Business Extra Account	22.00	No min	Nil	✓	✓	Nil	0.10
Arab Bank Australia	Premium Business Chq A/C	12.00	1	Nil	✓	✓	Nil	0.01
Auswide Bank	Business Access Account	10.00	No min	Nil	✓	✓	Nil	1.00
Bank of Melbourne	Business Cheque Account Plus	18.00	1	Nil	✓	✓	Nil	0.01
Bank of Sydney	Business Advance Cheque Account	10.00	50	Nil	✓	✓	Nil	-
BankSA	Business Cheque Account Plus	18.00	1	Nil	✓	✓	Nil	0.01
Bendigo Bank	Business Account	Nil	1	0.40	✓	✓	Nil	-
Bendigo Bank	Business Solutions	10.00	1	0.40	✓	✓	Nil	-
Beyond Bank	SMALLBiz Account	Nil	100	Nil	✓	✓	Nil	0.01
BOQ	Business Management Acc	15.00	1	0.20	✓	✓	20,000	-
Cairns Penny	Business Cheque Acct S8	Nil	No min	Nil	✓	✓	Nil	0.01
Coastline Credit Union	Business Access S7	10.00	1	Nil	✓	✓	Nil	0.05
Commonwealth Bank	Standard Cheque Account	5.00	No min	Nil	✓	✓	Nil	0.05
Delphi Bank	Business Cash Management Account	10.00	5,000	Nil	✓	✓	2,000	0.25
Delphi Bank	Business Cheque Account	7.00	2,000	0.25	✓	✓	Nil	0.10
Greater Building Society	Business Access Account	Nil	1	Nil	✓	✓	Nil	-
Greater Building Society	Business Optimiser Account	Nil	1	Nil	✓	✓	Nil	0.25
Heritage Bank	Business Cheque Facility	Nil	100	Nil	✓	✓	Nil	0.01
Horizon Credit Union	Business Savings Acc S11	Nil	No min	Nil	✓	✓	Nil	0.01



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High Transactor

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$10,000*
★★★								
IMB	Business CMA	6.00	1	Nil	✓	✓	5,000	1.00
IMB	Business Transact Ac S25	6.00	No min	Nil	✓	✓	5,000	0.05
MyState	Business Account	6.00	No min	0.15	✓	✓	Nil	-
NAB	Business Cheque Account	10.00	No min	Nil	✓	✓	Nil	-
NAB	Business Management A/c	20.00	No min	Nil	✓	✓	Nil	0.01
Newcastle Permanent	Business Cash Management	Nil	1	Nil	✓	✓	Nil	1.20
Newcastle Permanent	Business Cheque Account	10.00	1	Nil	✓	✓	10,000	-
St.George Bank	Business Cheque Account Plus	18.00	1	Nil	✓	✓	Nil	0.01
The Capricornian	Business Banking Account	5.00	No min	Nil	✓	✓	Nil	-
The Capricornian	Essentials-Business	Nil	No min	Nil	✓	✓	Nil	-
The Mutual	Business Maximiser	10.00	200	Nil	✓	✓	Nil	1.20
★★								
Bank of Sydney	Business Easy Cheque Account	Nil	50	0.55	✓	✓	Nil	-
bcu	business access	20.00	No min	Nil	✓	✓	Nil	0.05
bcu	business basic access	Nil	No min	Nil	✓	✓	Nil	-
Holiday Coast CU	Business Access AC S8	15.00	No min	Nil	✓	✓	Nil	-
NAB	Everyday Business Account	10.00	No min	0.20	✓	✓	Nil	0.10
Quay Credit Union	BusiAccess	Nil	No min	Nil	✓	✓	1,000	0.10
SERVICE ONE Alliance Bank	Business Account	10.00	No min	Nil	✓	✓	Nil	0.05



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High Transactor

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$10,000*
★★								
The Mutual	Business Cheque Account	Nil	200	Nil	✓	✓	Nil	0.01
Transport Mutual Credit Union	Business Account S50	Nil	No min	Nil	✓	✓	Nil	0.05
★								
ANZ	Business Premium Saver	Nil	No min	1.60	✓	✓	Nil	0.90
Westpac	Business Flexi	Nil	No min	0.50	✓	✓	Nil	-



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Low Transactor

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$10,000*
★★★★★ "Outstanding Value"								
Bankwest	Business Zero Transaction Account	Nil	No min	Nil	✓	✓	Nil	-
BOQ	Everyday Business Acc	10.00	No min	Nil	✓	✓	5,000	-
Citibank	Ultimate Business Saver	Nil	No min	Nil	✓	✓	Nil	2.15
First Option Credit Union	Business Cash Hub	Nil	No min	Nil	✓	✓	Nil	2.00
Hume Bank	Business Account	Nil	1	Nil	✓	✓	Nil	0.01
Hume Bank	Business Cash Management Account	Nil	5,000	Nil	✓	✓	Nil	0.50
Suncorp Bank	Business Everyday Account	5.00	No min	Nil	✓	✓	2,000	-
★★★★								
Beyond Bank	SMALLBiz Account	Nil	100	Nil	✓	✓	Nil	0.01
Commonwealth Bank	Business Transaction A/c	10.00	No min	Nil	✓	✓	Nil	-
Commonwealth Bank	Premium Business Account	15.00	No min	Nil	✓	✓	10,000	0.01
Commonwealth Bank	Standard Cheque Account	5.00	No min	Nil	✓	✓	Nil	0.05
Delphi Bank	Business Cash Management Account	10.00	5,000	Nil	✓	✓	2,000	0.25
Greater Building Society	Business Access Account	Nil	1	Nil	✓	✓	Nil	-
Greater Building Society	Business Optimiser Account	Nil	1	Nil	✓	✓	Nil	0.25
Heritage Bank	Business Cheque Facility	Nil	100	Nil	✓	✓	Nil	0.01
SCU	Premier Business	Nil	100	Nil	✓	✓	Nil	0.05
St.George Bank	Freedom Business Account	8.00	1	Nil	✓	✓	Nil	-
Westpac	Business One- Low Plan	10.00	No min	Nil	✓	✓	Nil	-



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Low Transactor

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$10,000*
★★★								
ANZ	Business Advantage	10.00	No min	Nil	✓	✓	Nil	-
Arab Bank Australia	Premium Business Chq A/C	12.00	1	Nil	✓	✓	Nil	0.01
Auswide Bank	Business Access Account	10.00	No min	Nil	✓	✓	Nil	1.00
Bank of Melbourne	Business Cheque Account Plus	18.00	1	Nil	✓	✓	Nil	0.01
Bank of Melbourne	Freedom Business Account	8.00	1	Nil	✓	✓	Nil	-
Bank of Sydney	Business Advance Cheque Account	10.00	50	Nil	✓	✓	Nil	-
BankSA	Freedom Business Account	8.00	0	Nil	✓	✓	Nil	-
Bankwest	High Interest Transaction Account	20.00	No min	Nil	✓	✓	Nil	2.00
Bendigo Bank	Business Account	Nil	1	0.40	✓	✓	Nil	-
Bendigo Bank	Business Solutions	10.00	1	0.40	✓	✓	Nil	-
Cairns Penny	Business Cheque Acct S8	Nil	No min	Nil	✓	✓	Nil	0.01
Coastline Credit Union	Business Access S7	10.00	1	Nil	✓	✓	Nil	0.05
Delphi Bank	Business Cheque Account	7.00	2,000	0.25	✓	✓	Nil	0.10
Horizon Credit Union	Business Savings Acc S11	Nil	No min	Nil	✓	✓	Nil	0.01
IMB	Business CMA	6.00	1	Nil	✓	✓	5,000	1.00
IMB	Business Transact Ac S25	6.00	No min	Nil	✓	✓	5,000	0.05
MyState	Business Account	6.00	No min	0.15	✓	✓	Nil	-
NAB	Business Cheque Account	10.00	No min	Nil	✓	✓	Nil	-
Newcastle Permanent	Business Cash Management	Nil	1	Nil	✓	✓	Nil	1.20



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Low Transactor

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$10,000*
★★★								
Newcastle Permanent	Business Cheque Account	10.00	1	Nil	✓	✓	10,000	-
SERVICE ONE Alliance Bank	Business Account	10.00	No min	Nil	✓	✓	Nil	0.05
St.George Bank	Business Cheque Account Plus	18.00	1	Nil	✓	✓	Nil	0.01
Suncorp Bank	Business Premium Account	20.00	No min	Nil	✓	✓	Nil	-
The Capricornian	Business Banking Account	5.00	No min	Nil	✓	✓	Nil	-
The Capricornian	Essentials-Business	Nil	No min	Nil	✓	✓	Nil	-
The Mutual	Business Cheque Account	Nil	200	Nil	✓	✓	Nil	0.01
The Mutual	Business Maximiser	10.00	200	Nil	✓	✓	Nil	1.20
Transport Mutual Credit Union	Business Account S50	Nil	No min	Nil	✓	✓	Nil	0.05
Westpac	Business One - High Plan	20.00	No min	Nil	✓	✓	Nil	0.01
★★								
ANZ	Business Extra Account	22.00	No min	Nil	✓	✓	Nil	0.10
Bank of Sydney	Business Easy Cheque Account	Nil	50	0.55	✓	✓	Nil	-
BankSA	Business Cheque Account Plus	18.00	1	Nil	✓	✓	Nil	0.01
bcu	business access	20.00	No min	Nil	✓	✓	Nil	0.05
bcu	business basic access	Nil	No min	Nil	✓	✓	Nil	-
BOQ	Business Management Acc	15.00	1	0.20	✓	✓	20,000	-
Holiday Coast CU	Business Access AC S8	15.00	No min	Nil	✓	✓	Nil	-
NAB	Business Management A/c	20.00	No min	Nil	✓	✓	Nil	0.01



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Low Transactor

Company	Product	Account Keeping Fees (\$)	Min Opening Balance (\$)	Internet Transaction (\$)	BPAY	Branch Access	Account Balance Required to Waive Fee (\$)	Base Interest Rate (%) \$10,000*
★★								
Quay Credit Union	BusiAccess	Nil	No min	Nil	✓	✓	1,000	0.10
★								
ANZ	Business Premium Saver	Nil	No min	1.60	✓	✓	Nil	0.90
NAB	Everyday Business Account	10.00	No min	0.20	✓	✓	Nil	0.10
Westpac	Business Flexi	Nil	No min	0.50	✓	✓	Nil	-