



REWARDS STAR RATINGS

Report No. 3

February 2008

IN THIS REPORT WE EXPLORE ...

- ★ 106 rewards programs from our database
- ★ 8 of these programs offer instant rewards only
- ★ 184 credit cards available in Australia come with a points-based rewards program attached



IMPROVEMENTS ON THE CARDS

With increased fine tuning of products towards consumer type, it's natural that credit card rewards programs are now focusing on offering the best value in a particular category of rewards. For instance, those programs with strong shopping rewards are often much weaker in the frequent flyer category, and vice versa. With more specialisation in product sectors than ever before, it's vital that the consumer completes a mental wish list prior to choosing a rewards program. At the top of the wish list should be one of three rewards they value most: general or shopping, frequent flyer, or instant rewards.

Shopping Vouchers: In this category we have noticed a 20% leap in the value offered to consumers, compared to our inaugural *rewards star ratings* report 12 months ago. A low usage consumer spending \$12,000 annually on a card can now expect to receive an average Reward Return (RR) of \$89, which equates to around 74 cents per \$100 spend. A year ago, the average RR was 61 cents per \$100 spend. That's a lot more sandwich makers, spa treatments or movie tickets to look forward to. However the stand out reward return in this category is \$215 per \$12,000 annual spend offered by Westpac's Altitude Platinum AMEX card, awarded 5 stars in the Premium General Rewards category.

Frequent Flyer: It may not be as dramatic an increase as their shopping rewards counterparts, but Frequent Flyer programs now offer on average a 7% improvement in value compared to a year ago. This improvement is especially noticeable with domestic flights. Currently, a Sydney-Melbourne flight requires an average \$18,630 spend, down from an average of \$20,000 in January 2007. The AMEX Blue Sky rewards program, however, has sent that annual spending figure into freefall, requiring a spend of only \$8,000 in order to redeem the same flight. This program has received 5 stars in the general rewards category but is yet to make the same impact in the frequent flyer category simply because, at this stage, it offers only limited flight routes. However, it is unique in its frequent flyer offerings and is certainly one to keep on the radar.



Spend rate (\$) required for ...

	Lowest	Average	Highest
Sydney-Melbourne flight	\$8,000	\$18,630	\$36,000
\$100 shopping vouchers	\$3,333	\$13,459	\$27,497
<p><i>* This table measures only those cards who offer the relevant rewards programs.</i></p>			

USE IT OR LOSE IT

When choosing a rewards program, it's important to remember that, on average, you are likely to be paying for the privilege through higher interest rates and annual fees. As annual fees involve a one-off set amount, the more you spend the smaller in relative terms the annual fee becomes. Additionally, if you are able to pay off the outstanding balance every month, or within the relevant interest-free period, the effect of higher interest rates will not impact costs.

In light of the above, it's not worth chasing a rewards program unless you intend to use your card regularly. On average, spending around \$13,500 will return \$100 worth of rewards. However, in many cases this barely covers the annual fee required to obtain the card in the first place, highlighting the fact a higher spend will give you a higher rate of return. In fact CANEX data shows that by spending \$12,000 annually, 64% of rewards programs will not give you a positive return after taking into account the card fees. Increase that spend to \$60,000 and it's a different story. You can expect a positive return from 96% of rewards programs.

Consumers should also beware of the difference in terms & conditions between one rewards program and another. For instance, just over half of the 106 programs captured within this survey have a limit on the number of maximum points you can earn within a one-year period. Other catches to watch out for in a handful of cards include monthly points caps, and points "hurdles", whereby after a certain amount of money is spent on a card within a certain period (usually a month or a year), subsequent points accumulate at a slower rate.

At what spend do you start getting your money back?

	Yes	No
\$12,000	36%	64%
\$60,000	96%	4%
\$120,000	100%	0%
<p><i>* This table is based on the average rewards program, and highlights the need to take into account your likely expenditure before deciding whether to go for a standard, gold, or platinum rewards program.</i></p>		



NEW CARDS ON THE BLOCK

Lovers of retail therapy will no doubt embrace the newly introduced Myer Visa card. It's the card that gives you plenty of choices, as long as your choice involves a Myer store. Shop at Myer to accrue bonus points towards Myer shopping vouchers. Or shop elsewhere to accrue, surprise surprise, Myer vouchers at a lesser rate. Even though this is an excellent product, CANNEX has rated it a 3-star card because of its limitations in rewards offered. However, if shopping at Myer is your idea of paradise, this could be your ticket to a Myer store shopping holiday all round Australia.

The frequent flyer card to watch out for, as mentioned above, is the AMEX Blue Sky card. Apart from offering relatively good value, it also offers more flexibility than the majority of its competitors. For a start, there is no "blackout" period as is often the case with other frequent flyer programs. What this means is that there are no date restrictions such as the Christmas period when many programs do not allow points redemption against flights. Instead the AMEX Blue Sky program offers the ability to redeem points for flights up to a specific value, depending on the flight route. For instance in the case of the Sydney-Melbourne route, points can be redeemed to the value of \$300, with the consumer paying the difference, so for periods where flight prices are higher, the consumer can still put accrued points to good use. International flight routes are limited at this stage but we look forward to an expansion in this area.

Going forward, CANNEX will continue to keep a close eye on developments, as rewards program providers search for new ways to attract customers by refining their rewards offerings much more intensely.

SUPERCEDED



rewards star ratings

February 2008

PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE										Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Gift Cards	Vouchers / Cash Back	Food	More	Redeem Rewards Online			
	Credit / Charge Card	Free Days	Annual Fee	Rate	<i>credit card star ratings</i>											
★★★★★ "superior value"																
American Express	M'ship Rewards Blue Sky	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	95	✓	
	Blue Sky Cr Cd from AMEX	55	\$95.00	18.4900%	Everyday Spender - Not Rated						Big Spender - Not rated					
American Express	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Gold Credit Card	55	\$70.00	14.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars					
AMP Banking	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Gold Credit Card	55	\$70.00	13.9900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars					
	AMEX Blue Credit Card	55	\$25.00	18.2400%	Everyday Spender - 4 Stars						Big Spender - 3 Stars					
Citibank	Silver Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Silver MasterCard	55	\$69.00	19.8500%	Everyday Spender - 4 Stars						Big Spender - Not rated					
	Silver Visa	55	\$69.00	19.8500%	Everyday Spender - 4 Stars						Big Spender - Not rated					
Diners Club Int	Diners Club Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	77	✓	
	Charge Card	44	\$95.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated					
Greater Building Society	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 5 Stars						Big Spender - 3 Stars					
	AMEX Gold Credit Card	55	\$70.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars					
Homeloans	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars					
HSBC	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Gold	55	\$70.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 3 Stars					
RESI Mortgage Corp	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars					
SUNCORP	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Gold AMEX	55	\$70.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars					
Westpac	Altitude Rews-AMEX	2	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓	
	Altitude/Amex	45	\$100.00	19.9900%	Everyday Spender - 3 Stars						Big Spender - 3 Stars					
Wizard Home Loans	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Fast Card-AMEX	55	\$25.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars					

★★★★★ "excellent value"

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PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE										Redeem Rewards Online	Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Gift Cards	Vouchers /	Cash Back	Food	More				
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings												
★★★★ "excellent value"																	
Austral Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Silver MyCard	55	\$35.00	18.5900%	Everyday Spender - 4 Stars							Big Spender - Not rated					
	Gold MyCard StandardRews	55	\$75.00	18.5900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars					
Australian Central CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MasterCard-Standard	55	\$75.00	18.5900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars					
	Silver MasterCard	55	\$35.00	18.5900%	Everyday Spender - 4 Stars							Big Spender - Not rated					
Bank of Queensland	Q Rewards	1.5	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓		
	Visa	0	Nil	17.1500%	Everyday Spender - 3 Stars							Big Spender - 3 Stars					
	MasterCard Free Days	44	\$49.00	18.6000%	Everyday Spender - 3 Stars							Big Spender - 3 Stars					
	MasterCard	0	Nil	17.1500%	Everyday Spender - 3 Stars							Big Spender - 3 Stars					
	Gold MasterCard	44	\$120.00	18.6000%	Everyday Spender - 3 Stars							Big Spender - 4 Stars					
	Visa Free Days	44	\$49.00	18.6000%	Everyday Spender - 3 Stars							Big Spender - 3 Stars					
BankWest	More Rewards	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	Nil	✗		
	More MasterCard	55	\$89.00	18.2400%	Everyday Spender - 3 Stars							Big Spender - 3 Stars					
Commonwealth Bank	Commonwealth Awards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓		
	Visa with Awards	55	\$59.00	19.6900%	Everyday Spender - 3 Stars							Big Spender - 3 Stars					
	MasterCard with Awards	55	\$59.00	19.6900%	Everyday Spender - 3 Stars							Big Spender - 3 Stars					
Community CPS Australia	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars							Big Spender - Not rated					
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars							Big Spender - 4 Stars					
Credit Union Australia	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Silver MasterCard	55	\$35.00	18.5900%	Everyday Spender - 4 Stars							Big Spender - Not rated					
	Gold MasterCard-Standard	55	\$75.00	18.5900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars					
Electricity CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars							Big Spender - 4 Stars					
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars							Big Spender - Not rated					



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Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE										Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Gift Cards	Vouchers / Cash Back	Food	More	Redeem Rewards Online			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings											
★ ★ ★ ★ "excellent value"																
Family First CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated					
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
FCCS Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Silver MyCard	55	\$35.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - Not rated					
	Gold MyCard StandardRews	55	\$75.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
Holiday Coast CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated					
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
Illawarra CU NSW	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MasterCard-Standard	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
	Silver MasterCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated					
Maroondah Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated					
Memberfirst Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated					
myState Financial	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MasterCard-Standard	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
	Silver MasterCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated					
Orange Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MyCard StandardRews	55	\$75.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
	Silver MyCard	55	\$35.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - Not rated					
Power Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated					



PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE										Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Gift Cards	Vouchers / Cash Back	Food	More	Redeem Rewards Online		
		Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings									
★★★★ "excellent value"															
Powerstate Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated				
Qld Teachers CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Gold MyCard StandardRews	55	\$75.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MyCard	55	\$35.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
SERVICE ONE Members Ba	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Sutherland Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated				
Unicom Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated				
University Credit Soc	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated				
Warwick Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Gold MyCard StandardRews	55	\$75.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MyCard	55	\$35.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - Not rated				
Westpac	Altitude Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓	
	Altitude/MasterCard	45	\$100.00	19.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
★★★ "strong value"															
ANZ Bank	Rewards Visa	0.6667	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	22	✓	
	Rewards Visa	44	\$48.00	19.9900%	Everyday Spender - 3 Stars						Big Spender - 3 Stars				
Bananacoast Community C	Rewarder	1	3 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	Nil	✗	
	Visa Bonus Rewarder	55	\$59.00	15.2000%	Everyday Spender - 2 Stars						Big Spender - 2 Stars				

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PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE										Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Gift Cards	Vouchers / Cash Back	Food	More				
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings											
★ ★ ★ "strong value"																
Coastline Credit Union	Rewarder	1	Never	X	X	X	X	X	X	X	✓	X	X	X	Nil	X
	Rewarder Visa	55	\$52.00	16.2000%	Everyday Spender - 3 Stars							Big Spender - 2 Stars				
GE Money	Myer One Inside Myer	3	2 yrs	X	X	X	X	X	✓	X	X	X	X	Nil	✓	
	Myer Visa Gold Card	62	\$39.00	18.9900%	Everyday Spender - Not Rated							Big Spender - Not rated				
	Myer Visa Card	62	\$39.00	18.9900%	Everyday Spender - Not Rated							Big Spender - Not rated				
GE Money	Myer One Outside Myer	1	2 yrs	X	X	X	X	X	✓	X	X	X	X	Nil	✓	
	Myer Visa Gold Card	62	\$39.00	18.9900%	Everyday Spender - Not Rated							Big Spender - Not rated				
	Myer Visa Card	62	\$39.00	18.9900%	Everyday Spender - Not Rated							Big Spender - Not rated				
Heritage Building Soc	Classic Rewards	1	4 yrs	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	Nil	✓	
	Visa Classic With Rewards	55	\$48.00	16.2000%	Everyday Spender - 4 Stars							Big Spender - 4 Stars				
HSBC	Rewards Plus-Standard	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	Nil	✓	
	Visa Classic	45	\$59.00	18.7500%	Everyday Spender - 3 Stars							Big Spender - 3 Stars				
nab	Ant Rewards	1.00	Never	✓	X	X	✓	X	X	✓	X	X	X	Nil	✓	
	ANT AMEX with Rewards	44	\$99.00	19.9700%	Everyday Spender - Low Rank							Big Spender - Low Rank				
	Gold ANT AMEX with Rews	44	\$148.00	19.9700%	Everyday Spender - Low Rank							Big Spender - Low Rank				
nab	Velocity Rewards Program	0.5	Never	✓	✓	✓	✓	✓	✓	✓	X	X	X	Nil	X	
	Velocity Standard Card	44	\$65.00	19.2500%	Everyday Spender - Low Rank							Big Spender - 1 Star				
Qantas Staff CU	Rewarder	1	Never	X	X	X	X	X	X	✓	X	X	X	55	X	
	Lifestyle	0	Nil	12.2500%	Everyday Spender - 3 Stars							Big Spender - 2 Stars				
	Lifestyle Plus	46	Nil	15.7500%	Everyday Spender - 2 Stars							Big Spender - 2 Stars				
Qld Police Credit Union	Rewarder	1	Never	X	X	X	X	X	X	✓	X	X	X	Nil	X	
	Bluey Rewarder Card	55	\$48.00	14.4500%	Everyday Spender - 2 Stars							Big Spender - 1 Star				
SUNCORP	Standard Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	39	✓	
	Clear Options Gold	55	\$69.00	17.2500%	Everyday Spender - 4 Stars							Big Spender - 4 Stars				
	Clear Options Standard	0	\$29.00	10.5000%	Everyday Spender - 5 Stars							Big Spender - 4 Stars				
	Clear Options Plus	55	\$29.00	17.7500%	Everyday Spender - 5 Stars							Big Spender - 4 Stars				



PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE								Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food			
	Credit / Charge Card	Free Days	Annual Fee	Rate	<i>credit card star ratings</i>									
★★★★★ "superior value"														
American Express	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Gold Credit Card	55	\$70.00	14.4900%	Everyday Spender - 5 Stars				Big Spender - 4 Stars					
	Green Charge Card	51	\$80.00	N/A	Everyday Spender - Not Rated				Big Spender - Not rated					
	Gold Charge Card	51	\$130.00	N/A	Everyday Spender - Not Rated				Big Spender - Not rated					
American Express	Mship Rews Ascent-Plat	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Platinum Credit Card	55	\$395.00	18.2400%	Everyday Spender - 3 Stars				Big Spender - 3 Stars					
American Express	Rewards Max with Ascent	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Rewards Maximiser Gold	55	\$192.00	19.4900%	Everyday Spender - 3 Stars				Big Spender - 3 Stars					
AMP Banking	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Blue Credit Card	55	\$25.00	18.2400%	Everyday Spender - 4 Stars				Big Spender - 3 Stars					
	AMEX Gold Credit Card	55	\$70.00	13.9900%	Everyday Spender - 5 Stars				Big Spender - 4 Stars					
Greater Building Society	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 5 Stars				Big Spender - 3 Stars					
	AMEX Gold Credit Card	55	\$70.00	17.4900%	Everyday Spender - 5 Stars				Big Spender - 4 Stars					
Homeloans	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars					
HSBC	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Gold	55	\$70.00	17.4900%	Everyday Spender - 5 Stars				Big Spender - 3 Stars					
RESI Mortgage Corp	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars					
SUNCORP	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Gold AMEX	55	\$70.00	17.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars					
Westpac	Altitude Gold Rews-AMEX	2	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Altitude Gold/Amex	45	\$150.00	19.9900%	Everyday Spender - 3 Stars				Big Spender - 4 Stars					
Westpac	Altitude Plat Rews-AMEX	3	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Altitude Platinum/Amex	45	\$295.00	19.9900%	Everyday Spender - 4 Stars				Big Spender - 5 Stars					
Wizard Home Loans	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Fast Card-AMEX	55	\$25.00	17.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars					



PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★ ★ ★ ★ "excellent value"															
Austral Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Australian Central CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MasterCard-Blue Sky	55	\$99.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Citibank	Gold Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold Visa	55	\$119.00	19.8500%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
	Gold MasterCard	55	\$119.00	19.8500%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Citibank	Platinum Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Platinum Visa	55	\$250.00	19.8500%	Everyday Spender - 5 Stars						Big Spender - 5 Stars				
	Platinum MasterCard	55	\$250.00	19.8500%	Everyday Spender - 5 Stars						Big Spender - 5 Stars				
Community CPS Australia	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Bluesky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Credit Union Australia	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MasterCard-BlueSky	55	\$99.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Electricity CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Family First CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
FCCS Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Holiday Coast CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Illawarra CU NSW	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MasterCard-BlueSky	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
IMB Limited	Card Services Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold MasterCard	55	\$99.00	19.5500%	Everyday Spender - 3 Stars						Big Spender - 4 Stars				
	Silver MasterCard	55	\$55.00	19.5500%	Everyday Spender - 3 Stars						Big Spender - Not rated				



PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
		Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings									
★★★★ "excellent value"															
Maroondah Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Memberfirst Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
myState Financial	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MasterCard-BlueSky	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Orange Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Power Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Bluesky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Powerstate Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Qld Teachers CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue Sky Rews	55	\$99.00	18.5900%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
SERVICE ONE Members Ba	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Sutherland Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue Sky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Unicom Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
University Credit Soc	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue Sky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Warwick Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
★★★ "strong value"															
ANZ Bank	Rewards Visa Gold	0.6667	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22	✓
	Rewards Visa Gold	55	\$79.00	19.9900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars				

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PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE								Redeem Rewards Online	Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food				More
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★ ★ ★ "strong value"															
BankSA	Platinum Rewards	1	5 yrs	✓	✗	✓	✓	✓	✓	✗	✓	✗	✓	65	✗
	Platinum MasterCard	55	\$89.00	13.5000%	Everyday Spender - 5 Stars				Big Spender - 5 Stars						
	Platinum Visa Card	55	\$89.00	13.5000%	Everyday Spender - 5 Stars				Big Spender - 5 Stars						
BankWest	More Rewards-Gold	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✗	✓	Nil	✗	
	More Platinum MasterCard	55	\$190.00	17.9900%	Everyday Spender - Not Rated				Big Spender - Not rated						
	More Gold MasterCard	55	\$120.00	18.2400%	Everyday Spender - 3 Stars				Big Spender - 4 Stars						
Commonwealth Bank	C/wealth Awards Gold	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓	
	Gold MasterCard	55	\$114.00	19.6900%	Everyday Spender - 5 Stars				Big Spender - 5 Stars						
	Visa Gold	55	\$114.00	19.6900%	Everyday Spender - 5 Stars				Big Spender - 5 Stars						
Commonwealth Bank	C/wealth Awards Platinum	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓	
	Visa Platinum	55	\$200.00	19.8900%	Everyday Spender - 4 Stars				Big Spender - 5 Stars						
	Platinum MasterCard	55	\$200.00	19.8900%	Everyday Spender - 5 Stars				Big Spender - 5 Stars						
Heritage Building Soc	Gold Rewards	1.5	4 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✗	Nil	✓
	Visa Gold With Rewards	55	\$90.00	16.2000%	Everyday Spender - 3 Stars				Big Spender - 3 Stars						
HSBC	Rewards Plus-Gold	1	3 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Visa Gold	45	\$99.00	18.7500%	Everyday Spender - 4 Stars				Big Spender - 4 Stars						
HSBC	Rewards Plus-Platinum	1	3 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Visa Platinum	45	\$199.00	18.7500%	Everyday Spender - 4 Stars				Big Spender - 5 Stars						
nab	Gold Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	57.2	✓
	Gold Rewards Visa Card	44	\$88.30	19.9700%	Everyday Spender - 3 Stars				Big Spender - 3 Stars						
	Gold Rewards MasterCard	44	\$88.30	19.9700%	Everyday Spender - 3 Stars				Big Spender - 3 Stars						



PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE								Redeem Rewards Online	Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food				More
	Credit / Charge Card	Free Days	Annual Fee	Rate	<i>credit card star ratings</i>										
★★★ "strong value"															
SUNCORP	Premium Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	69	✓
	Clear Options Standard	0	\$29.00	10.5000%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
	Clear Options Gold	55	\$69.00	17.2500%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Clear Options Plus	55	\$29.00	17.7500%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Westpac	Altitude Gold Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Altitude Gold/MasterCard	45	\$150.00	19.9900%	Everyday Spender - 5 Stars						Big Spender - 5 Stars				
Westpac	Altitude Plat Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Altitude Platinum/MCard	45	\$295.00	19.9900%	Everyday Spender - 5 Stars						Big Spender - 5 Stars				



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PROFILE SUMMARY

Frequent Flyer Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
		Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings					
★★★★★ "superior value"											
American Express	Qantas Freq Fly Standard	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Qantas AMEX Card	55	\$95.00	19.4900%	Everyday Spender - Low Rank				Big Spender - Low Rank		
Citibank	Silver Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Silver Visa	55	\$69.00	19.8500%	Everyday Spender - 4 Stars				Big Spender - Not rated		
	Silver MasterCard	55	\$69.00	19.8500%	Everyday Spender - 4 Stars				Big Spender - Not rated		
earth	earth-Qantas FrqFly-Amex	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	earth+/Amex	55	\$79.00	15.4900%	Everyday Spender - Low Rank				Big Spender - 1 Star		
	earth/Amex	55	\$49.00	13.2400%	Everyday Spender - Low Rank				Big Spender - Low Rank		
nab	Ant Rewards	1.00	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	ANT AMEX with Rewards	44	\$99.00	19.9700%	Everyday Spender - Low Rank				Big Spender - Low Rank		
	Gold ANT AMEX with Rews	44	\$148.00	19.9700%	Everyday Spender - Low Rank				Big Spender - Low Rank		
Westpac	Altitude Rews-AMEX	2	2	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Altitude/Amex	45	\$100.00	19.9900%	Everyday Spender - 3 Stars				Big Spender - 3 Stars		
★★★★★ "excellent value"											
Diners Club Int	Diners Club Rewards	1	1	16000	16000	36000	128000	96000	60000	77	Qantas
	Charge Card	44	\$95.00	N/A	Everyday Spender - Not Rated				Big Spender - Not rated		
Diners Club Int	Qantas Frequent Flyer	1	1	16000	16000	36000	128000	96000	60000	55	Qantas
	Frequent Flyers Club Crd	44	\$95.00	N/A	Everyday Spender - Not Rated				Big Spender - Not rated		
★★★★ "strong value"											
ANZ Bank	Qantas Frequent Flyer	0.6667	1	23999	23999	53997	191990	143990	89996	55	Qantas
	Frequent Flyer Visa	44	\$40.00	19.9900%	Everyday Spender - Low Rank				Big Spender - 1 Star		
ANZ Bank	Rewards Visa	0.6667	1.5	35998	35998	80996	287990	215990	134990	22	Qantas
	Rewards Visa	44	\$48.00	19.9900%	Everyday Spender - 3 Stars				Big Spender - 3 Stars		
Commonwealth Bank	Commonwealth Awards	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Visa with Awards	55	\$59.00	19.6900%	Everyday Spender - 3 Stars				Big Spender - 3 Stars		
	MasterCard with Awards	55	\$59.00	19.6900%	Everyday Spender - 3 Stars				Big Spender - 3 Stars		



PROFILE SUMMARY

Frequent Flyer Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★ "strong value"											
earth	earth-Qantas Frq Fly-MCD	0.5	1	32000	32000	72000	256000	192000	120000	Nil	Qantas
	earth/MasterCard	55	\$49.00	13.2400%	Everyday Spender - 1 Star				Big Spender - 1 Star		
	earth+/MasterCard	55	\$79.00	15.4900%	Everyday Spender - 1 Star				Big Spender - 2 Stars		
nab	Velocity Rewards Program	0.5	1	28800	29200	67600	256000	190000	120000	Nil	Virgin Blue
	Velocity Standard Card	44	\$65.00	19.2500%	Everyday Spender - Low Rank				Big Spender - 1 Star		
Westpac	Altitude Rews-MCD	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Altitude/MasterCard	45	\$100.00	19.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		

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PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Melbourne - Sydney	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		

Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings	
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★★★★★ "superior value"

American Express	Mship Rews Ascent-Plat	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Platinum Credit Card	55	\$395.00	18.2400%	Everyday Spender - 3 Stars			Big Spender - 3 Stars			
American Express	Qantas Freq Fly-Premium	1.25	1	12800	12800	28800	102400	76800	48000	Nil	Qantas
	Qantas AMEX Premium Card	55	\$195.00	18.9900%	Everyday Spender - Low Rank			Big Spender - Low Rank			
American Express	Qantas FreqFly-Ultim	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Qantas AMEX Ultimate Cd	55	\$395.00	18.9900%	Everyday Spender - Low Rank			Big Spender - Low Rank			
American Express	Rewards Max with Ascent	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Rewards Maximiser Gold	55	\$192.00	19.4900%	Everyday Spender - 3 Stars			Big Spender - 3 Stars			
Westpac	Altitude Plat Rews-AMEX	3	2	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Altitude Platinum/Amex	45	\$295.00	19.9900%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			

★★★★★ "excellent value"

American Express	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Gold Credit Card	55	\$70.00	14.4900%	Everyday Spender - 5 Stars			Big Spender - 4 Stars			
	Green Charge Card	51	\$80.00	N/A	Everyday Spender - Not Rated			Big Spender - Not rated			
	Gold Charge Card	51	\$130.00	N/A	Everyday Spender - Not Rated			Big Spender - Not rated			
AMP Banking	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Gold Credit Card	55	\$70.00	13.9900%	Everyday Spender - 5 Stars			Big Spender - 4 Stars			
	AMEX Blue Credit Card	55	\$25.00	18.2400%	Everyday Spender - 4 Stars			Big Spender - 3 Stars			
Austral Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.5900%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Australian Central CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard-Blue Sky	55	\$99.00	18.5900%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
BankSA	Platinum Rewards	1	1	16000	16000	36000	128000	96000	60000	65	Qantas
	Platinum MasterCard	55	\$89.00	13.5000%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
	Platinum Visa Card	55	\$89.00	13.5000%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
Community CPS Australia	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Bluesky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			

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PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Melbourne - Sydney	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	<i>credit card star ratings</i>						
★★★★ "excellent value"											
Credit Union Australia	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard-BlueSky	55	\$99.00	18.5900%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Electricity CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Family First CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
FCCS Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.5900%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Greater Building Society	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Gold Credit Card	55	\$70.00	17.4900%	Everyday Spender - 5 Stars			Big Spender - 4 Stars			
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 5 Stars			Big Spender - 3 Stars			
Holiday Coast CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Homeloans	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 4 Stars			Big Spender - 3 Stars			
HSBC	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Gold	55	\$70.00	17.4900%	Everyday Spender - 5 Stars			Big Spender - 3 Stars			
Illawarra CU NSW	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard-BlueSky	55	\$99.00	18.6000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
IMB Limited	Card Services Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard	55	\$99.00	19.5500%	Everyday Spender - 3 Stars			Big Spender - 4 Stars			
	Silver MasterCard	55	\$55.00	19.5500%	Everyday Spender - 3 Stars			Big Spender - Not rated			
Maroondah Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Memberfirst Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
myState Financial	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard-BlueSky	55	\$99.00	18.6000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			

your guide to product excellence



PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Melbourne - Sydney	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	<i>credit card star ratings</i>						
★★★★ "excellent value"											
nab	Velocity Gold AMEX Rews	1	1	14400	14600	33800	128000	95000	60000	Nil	Virgin Blue
	Velocity Gold Card	44	\$150.00	19.2500%	Everyday Spender - Low Rank				Big Spender - 2 Stars		
Orange Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.5900%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
Power Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Bluesky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
Powerstate Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
Qld Teachers CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	55	\$99.00	18.5900%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
RESI Mortgage Corp	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Credit Card	55	\$25.00	18.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		
SERVICE ONE Members B	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
SUNCORP	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Gold AMEX	55	\$70.00	17.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		
Sutherland Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
Unicom Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
University Credit Soc	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
Warwick Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	18.6000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		



PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Melbourne - Sydney	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
		Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings					
★★★★ "excellent value"											
Wizard Home Loans	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Fast Card-AMEX	55	\$25.00	17.4900%	Everyday Spender - 4 Stars			Big Spender - 3 Stars			
★★★ "strong value"											
ANZ Bank	Qantas Freq Flyer-Gold	0.6667	1	23999	23999	53997	191990	143990	89996	55	Qantas
	Frequent Flyer Visa Gold	55	\$150.00	19.9900%	Everyday Spender - 1 Star			Big Spender - 1 Star			
	Freq Flyer Visa Platinum	55	\$195.00	19.9900%	Everyday Spender - 2 Stars			Big Spender - 4 Stars			
ANZ Bank	Rewards Visa Gold	0.6667	1.5	35998	35998	80996	287990	215990	134990	22	Qantas
	Rewards Visa Gold	55	\$79.00	19.9900%	Everyday Spender - 4 Stars			Big Spender - 3 Stars			
Citibank	Gold Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold Visa	55	\$119.00	19.8500%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
	Gold MasterCard	55	\$119.00	19.8500%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Citibank	Platinum Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Platinum MasterCard	55	\$250.00	19.8500%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
	Platinum Visa	55	\$250.00	19.8500%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
Commonwealth Bank	C/wealth Awards Gold	1	1.5	24000	24000	54000	192000	144000	90000	Nil	Qantas
	Visa Gold	55	\$114.00	19.6900%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
	Gold MasterCard	55	\$114.00	19.6900%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
Commonwealth Bank	C/wealth Awards Platinum	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Platinum MasterCard	55	\$200.00	19.8900%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
	Visa Platinum	55	\$200.00	19.8900%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
nab	Gold Rewards	1	1.5	24000	24000	54000	192000	144000	90000	57.2	Qantas
	Gold Rewards MasterCard	44	\$88.30	19.9700%	Everyday Spender - 3 Stars			Big Spender - 3 Stars			
	Gold Rewards Visa Card	44	\$88.30	19.9700%	Everyday Spender - 3 Stars			Big Spender - 3 Stars			



PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★ "strong value"											
SUNCORP	Premium Rewards	1	2	32000	32000	72000	256000	192000	120000	69	Qantas
	Clear Options Standard	0	\$29.00	10.5000%	Everyday Spender - 5 Stars				Big Spender - 4 Stars		
	Clear Options Gold	55	\$69.00	17.2500%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
	Clear Options Plus	55	\$29.00	17.7500%	Everyday Spender - 5 Stars				Big Spender - 4 Stars		
Westpac	Altitude Gold Rews-AMEX	2	2	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Altitude Gold/Amex	45	\$150.00	19.9900%	Everyday Spender - 3 Stars				Big Spender - 4 Stars		
Westpac	Altitude Gold Rews-MCD	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Altitude Gold/MasterCard	45	\$150.00	19.9900%	Everyday Spender - 5 Stars				Big Spender - 5 Stars		
Westpac	Altitude Plat Rews-MCD	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Altitude Platinum/MCard	45	\$295.00	19.9900%	Everyday Spender - 5 Stars				Big Spender - 5 Stars		



PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards

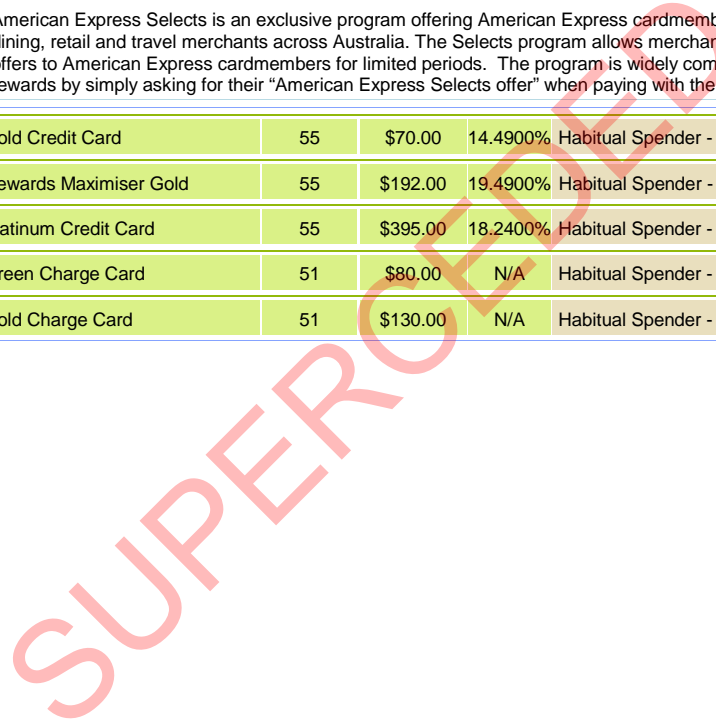
BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM

Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings
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American Express	Selects	✓	✓	✗	✓	✓	✗	✗	✓
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American Express Selects is an exclusive program offering American Express cardmembers discounts and added value at key dining, retail and travel merchants across Australia. The Selects program allows merchants to uniquely market real discounts and offers to American Express cardmembers for limited periods. The program is widely communicated to cardmembers who redeem rewards by simply asking for their "American Express Selects offer" when paying with their card.

Gold Credit Card	55	\$70.00	14.4900%	Habitual Spender - Not Rated	Impulse Spender - Not Rated
Rewards Maximiser Gold	55	\$192.00	19.4900%	Habitual Spender - Low Rank	Impulse Spender - Low Rank
Platinum Credit Card	55	\$395.00	18.2400%	Habitual Spender - Not Rated	Impulse Spender - Not Rated
Green Charge Card	51	\$80.00	N/A	Habitual Spender - Not Rated	Impulse Spender - Not Rated
Gold Charge Card	51	\$130.00	N/A	Habitual Spender - Not Rated	Impulse Spender - Not Rated





PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards

BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM

Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings					
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Citibank	World Privileges	✓	✓	✓	✓	✓	✗	✓	✓
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Citibank World Privileges gives you exclusive access to great offers and savings just by using your Citibank credit card. With Citibank World Privileges, you can expect recognition at over 26,000 outstanding hotels, restaurants, shops and services spanning 30 countries across Asia Pacific and the World.

Silver Visa	55	\$69.00	19.8500%	Habitual Spender - 1 Star	Impulse Spender - Low Rank
Silver MasterCard	55	\$69.00	19.8500%	Habitual Spender - 1 Star	Impulse Spender - Low Rank
Cash Back Credit Card	55	\$69.00	19.8500%	Habitual Spender - 1 Star	Impulse Spender - Low Rank
Platinum MasterCard	55	\$250.00	19.8500%	Habitual Spender - Not Rated	Impulse Spender - Not Rated
Gold MasterCard	55	\$119.00	19.8500%	Habitual Spender - Not Rated	Impulse Spender - Not Rated
Gold Visa	55	\$119.00	19.8500%	Habitual Spender - Not Rated	Impulse Spender - Not Rated
Platinum Visa	55	\$250.00	19.8500%	Habitual Spender - Not Rated	Impulse Spender - Not Rated

HSBC	home@Away Privilege Pr	✓	✗	✓	✓	✓	✗	✗	✓
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HSBC's home&Away rewards program is a regional program providing HSBC cardholders with access to instant discounts and value adds in over 40 countries worldwide. Cardholders simply need to mention an offer and show/pay with their card in order to receive the benefits.

Visa Platinum	45	\$199.00	18.7500%	Habitual Spender - Not Rated	Impulse Spender - Not Rated
Visa Classic	45	\$59.00	18.7500%	Habitual Spender - 2 Stars	Impulse Spender - 1 Star
Visa Gold	45	\$99.00	18.7500%	Habitual Spender - Not Rated	Impulse Spender - Not Rated
Low Rate Credit Card	55	\$39.00	12.4900%	Habitual Spender - 4 Stars	Impulse Spender - 3 Stars

nab	Selects	✓	✓	✗	✓	✓	✗	✗	✓
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American Express Selects is an exclusive program offering American Express cardmembers discounts and added value at key dining, retail and travel merchants across Australia. The Selects program allows merchants to uniquely market real discounts and offers to American Express cardmembers for limited periods. The program is widely communicated to cardmembers who redeem rewards by simply asking for their "American Express Selects offer" when paying with their card.

Gold ANT AMEX with Rews	44	\$148.00	19.9700%	Habitual Spender - Not Rated	Impulse Spender - Not Rated
ANT AMEX with Rewards	44	\$99.00	19.9700%	Habitual Spender - Low Rank	Impulse Spender - Low Rank



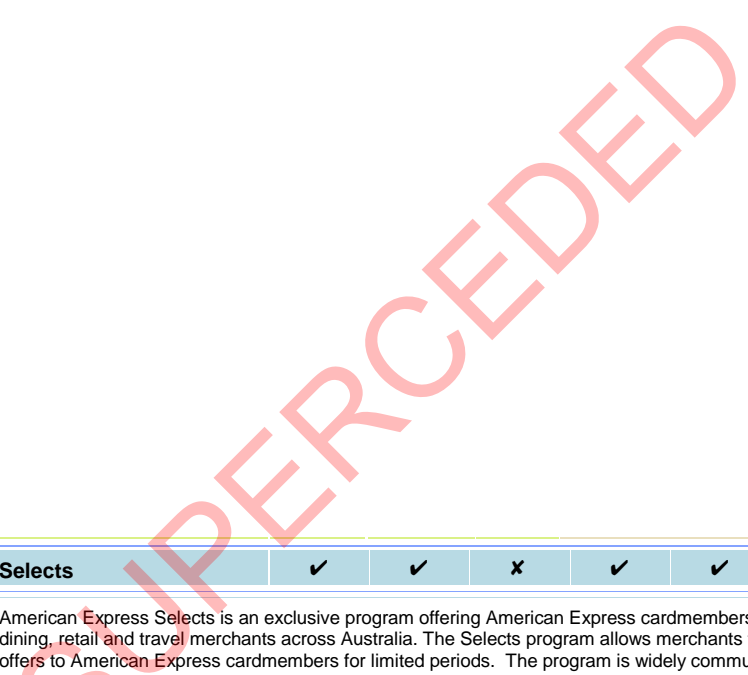
PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards

BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM

Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings
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SUNCORP	Selects	✓	✓	x	✓	✓	x	x	✓
<p>American Express Selects is an exclusive program offering American Express cardmembers discounts and added value at key dining, retail and travel merchants across Australia. The Selects program allows merchants to uniquely market real discounts and offers to American Express cardmembers for limited periods. The program is widely communicated to cardmembers who redeem rewards by simply asking for their "American Express Selects offer" when paying with their card.</p>									
Gold AMEX		55	\$70.00	17.4900%	Habitual Spender - Not Rated	Impulse Spender - Not Rated			
Virgin Money	Mates Rates Rewards	✓	✓	✓	✓	✓	✓	x	✓
<p>No fees, no waiting, just brilliant deals on stuff you actually want. Each time you shop with any of our Mates Rates partners and use your Virgin credit card, you get instant rewards and special offers on loads of everyday stuff (and things). No more waiting for enough points to buy that dead sexy toaster oven you've been eyeing off. We have more than 55 of Australia's top retailers in the Mates Rates program, and more jumping on board all the time.</p>									
Credit Card		55	Nil	12.9900%	Habitual Spender - 4 Stars	Impulse Spender - 4 Stars			



What is the CANNEX rewards star ratings?

CANNEX rewards star ratings is a consumer-friendly benchmark or value index. CANNEX star rated products represent a short list of financial products. This short list narrows the search for consumers to products that have been independently assessed and ranked. All star rated rewards programs rated from one to five achieved a grade suitable for consumers to consider with qualities ranging from “Superior” to “Satisfactory”. The CANNEX rewards star ratings are a transparent analysis comparing both the Cost and Features across all rewards programs.

The results are reflected in a consumer-friendly 5-star concept. The star ratings from the CANNEX rewards star ratings are described as follows:

- ★★★★★ Superior Product
- ★★★★ Excellent Product
- ★★★ Strong Product

What types of products are evaluated by CANNEX rewards star ratings?

The rewards star ratings focuses on the three main categories listed in TABLE 1. Only points-based rewards programs are eligible for the Frequent Flyer and General Rewards categories while only non-points based rewards programs are eligible for the Instant Rewards category.

The Frequent Flyer and General Rewards categories are split into standard and premium sections so that only programs of a similar level are compared against each other. “Standard” refers to those rewards programs linked to standard level credit cards while “premium” refers to rewards programs that are linked to gold or platinum credit cards.

TABLE 1: Rewards Star Ratings Overview

<i>rewards star ratings</i>		
CATEGORIES	STANDARD	PREMIUM
Frequent Flyer	✓	✓
General Rewards	✓	✓
Instant Rewards	✗	
Notes: STANDARD: Rewards Programs linked to standard cards PREMIUM: Rewards Programs linked to Gold or Platinum cards Instant Rewards programs will not be star rated		

Frequent Flyer Rewards

In recognition of the significance of frequent flyer points conversion, CANNEX decided to rate a separate category for frequent flyer rewards. The star ratings process uses the assumption that the frequent flyer rewards program user aspires to earn enough points to redeem a single economy return ticket for each of three popular Australian domestic flights and three popular international flights through their frequent flyer partner airline.

Chart 1. Frequent Flyer Methodology

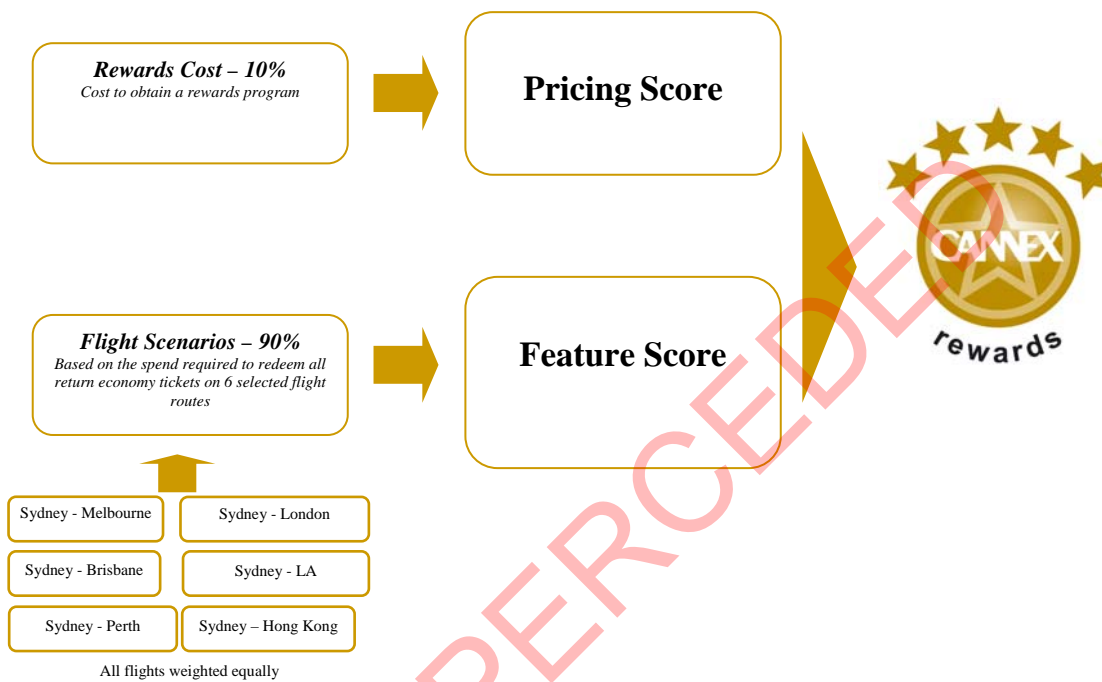


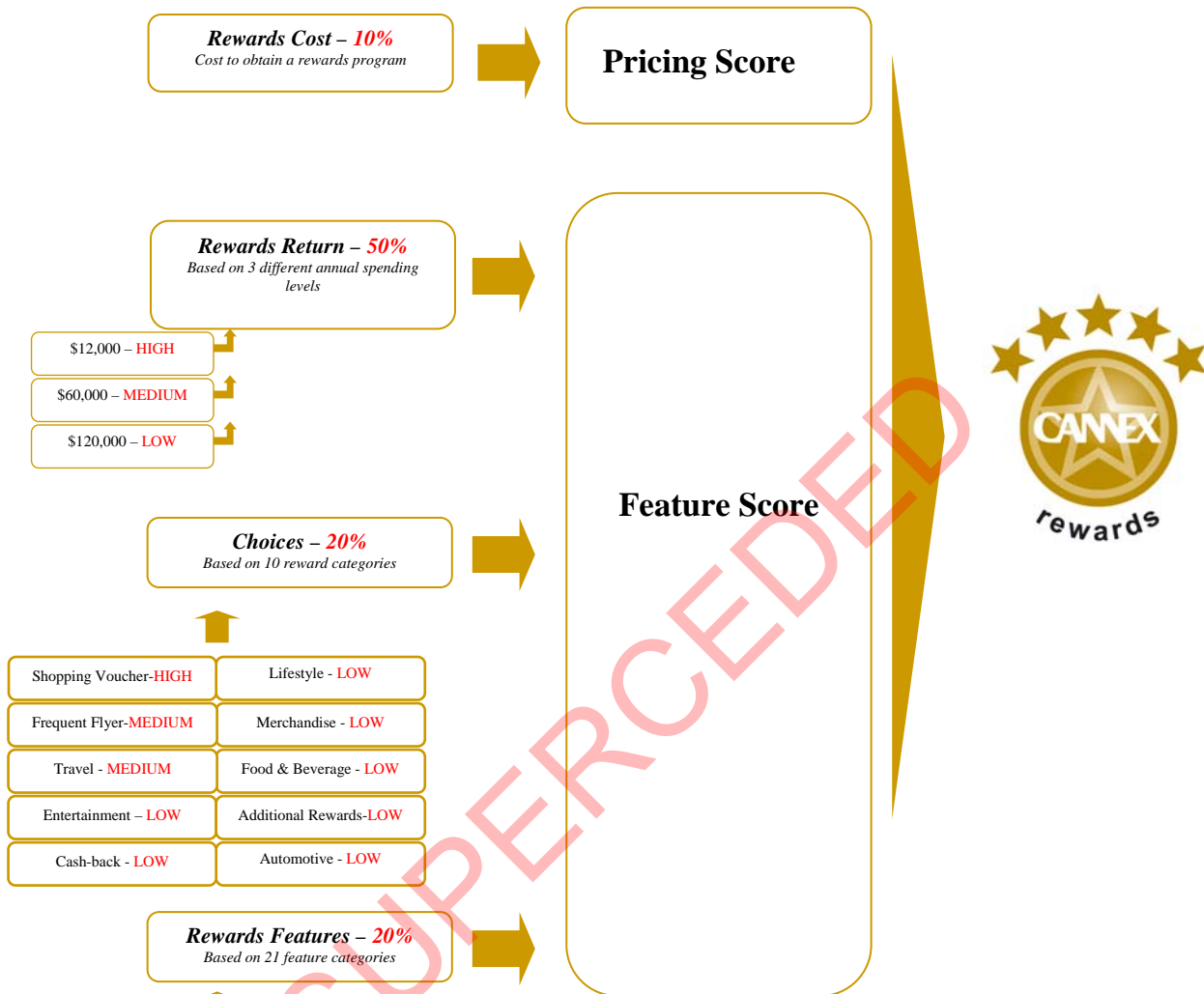
CHART 1 provides an overview of the relative contributions of each component of the frequent flyer rewards category. Each frequent flyer route makes an equal contribution to the overall score. The score for each frequent flyer route is based on the card spend required to earn enough points to redeem the flights.

Rewards program cost accounts for 10% of the overall score. It includes both rewards and credit card annual fee. The program with the lowest annual rewards program cost receives the maximum score and the other programs receive a score based on their relative cost.

General Rewards

The General Rewards category caters to those rewards program users that are interested in rewards other than flights. The most important contributor to this category is Reward Return. CANNEX calculates Reward Return for eight different rewards categories and three different annual credit card spend amounts (\$12,000, \$60,000 & \$120,000). These values along with choice of reward types, Program costs and more than 100 individual features from each rewards program contribute towards the overall General Rewards star ratings score. CHART 2 provides an overview of the relative contribution of each component.

Chart 2 General Rewards Methodology



Rewards Features

	FEATURES WEIGHT
EARNING POLICIES	HIGH
REWARDS @ VARIOUS POINT LEVELS	HIGH
BONUS POINTS PARTNER INFORMATION	MEDIUM
INSTANT REWARDS INFORMATION	MEDIUM
AUTOMOTIVE REWARDS	MEDIUM
POINTS CAPPING INFORMATION	MEDIUM
POINT FOR CASH / CREDIT	MEDIUM
ENTERTAINMENT REWARDS	MEDIUM
FOOD & BEVERAGE REWARDS	MEDIUM
LIFESTYLE REWARDS	MEDIUM
MERCHANDISE REWARDS	MEDIUM
ADDITIONAL REWARDS	MEDIUM
CUSTOMER SERVICE INFORMATION	MEDIUM
SHOPPING REWARDS	MEDIUM
TRAVEL / ACCOMMODATION REWARDS	MEDIUM
ACCOUNT STATUS INFORMATION	LOW
REWARD PROGRAM FEES	LOW
FREQUENT FLYER REWARDS	LOW
EARNING POLICY FLEXIBILITY	LOW
TOP-UP POLICIES	LOW
POINT EXPIRATION POLICIES	LOW



CANNEX *star ratings* methodology

Instant Rewards

A section of the star ratings report is dedicated to instant rewards programs even though instant rewards are not star rated. This section provides a brief description of the rewards program as well as several examples of the benefits available.

How does it work?

Each product reviewed for the CANNEX *rewards star ratings* is awarded points for its comparative pricing and for the array of positive features attached to the product.

To arrive at the total score CANNEX applies a weight (W) against the Pricing Score (P) and Features Score (F). This weight will vary for each product type and will reflect the relative importance of either costs or features in determining the best rewards program.

How are the stars awarded?

Due to the small number of rewards programs being compared, the 5 star rating will be awarded to the products scoring in the top 20% of their peer group score range. The other star ratings are be equally distributed in a similar format.

How often are all the products reviewed for rating purposes?

All ratings are fully recalculated every six months based on the latest features offered by each provider. CANNEX also monitors changes on an ongoing basis. The results are published in a variety of mediums (newspapers, magazines, television, websites etc)

Does CANNEX rate other product areas?

YES. CANNEX also rates credit cards, mortgages, low-doc home loans, reverse mortgages, personal loans, deposit accounts, margin lending, package banking, business banking and car insurance. These star ratings use similar methodologies to the *rewards star ratings*. This guarantees the quality and transparency of these other star ratings. The use of similar star ratings logos also builds consumer recognition of quality products across product categories.

Please access the CANNEX website (<http://www.cannex.com.au/starrate.html>) if you would like to download the latest CANNEX star ratings reports for the products of interest.





CANNEX *star ratings* methodology

DISCLAIMER

To the extent that any CANNEX data, ratings or commentary constitutes general advice, this advice has been prepared by CANNEX (Aust) Pty Ltd ABN 21 053 646 165 AFSL 312804 and does not take into account your individual investment objectives, financial circumstances or needs. Information provided does not constitute financial, taxation or other professional advice and should not be relied upon as such. CANNEX recommends that, before you make any financial decision, you seek professional advice from a suitably qualified adviser. A Product Disclosure Statement relating to the product should also be obtained and considered before making any decision about whether to acquire the product. CANNEX acknowledges that past performance is not a reliable indicator of future performance.

Please refer to CANNEX's FSG for more information at www.cannex.com.au

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