



REWARDS STAR RATINGS

Report No. 2

July 2007

IN THIS REPORT WE EXPLORE ...

- ★ 106 rewards programs from our database
- ★ 8 of these programs offer instant rewards only
- ★ 270 credit cards available in Australia come with a points-based rewards program attached



REWARDS: WHEN ENOUGH IS NOT ENOUGH

Stay with standard? Move up to Gold? Or reach for the sky and go Platinum? Sooner or later, the average rewards card holder becomes restless and questions the value of an existing card while weighing up the options of upgrading. There's no doubt bigger, better rewards and benefits are a drawcard but the first issue that needs addressing is whether or not you have the right credit-card based rewards program for you. Just because your neighbour has great success with a certain rewards card doesn't mean that same card will transform your life. Rewards generally have a very different value between users, as it is highly dependent upon individual spend per year as well as the appeal of the rewards on offer. Assessing rewards programs and their value to you is now much easier because CANNEX has evaluated 106 products in this report to help you in the comparison process. There are now 270 credit card issuers who offer points-based rewards programs to consumers. Only 8 of the 106 rewards programs offer instant rewards exclusively.

AT WHAT POINT DO I UPGRADE?

Getting more value for money spent is always a positive and there are many programs in the market that may well give you a much better deal if you are considering upgrading. Access to earning more points per dollar and a wider range of benefits comes with a higher annual fee and interest rate charged. The best way of assessing whether it is worth upgrading your rewards card is to weigh up the value of the perks on offer against the annual fee being charged. This is, of course, assuming you can pay off the credit card balance in full each month. If you can't, you may end up paying extremely high interest on a card that is supposed to offer you bonuses. One of the main reasons consumers upgrade is the capping of points. Standard rewards cards typically allow you to accumulate 50,000 points. Gold cards may give you an extra 50,000 while the sky is the limit with platinum. If you are out to accumulate as many points as you can in order to redeem big rewards, you may find the points cap restrictive and that will be the main reason behind an upgrade. Naturally, a platinum card will give you more points per dollar spent in comparison to a standard card. However it comes at a cost. On an average, the annual fee on a platinum card is \$217, in comparison to \$88 for a gold card or \$34 for a standard card with rewards.

Of more concern is the life of the points. Consumers should read the fine print and check if points earned have an expiry date otherwise saving up for a certain reward could be a pointless exercise.

PREMIUM SERVICES, PLATINUM PRESTIGE

It's not difficult to understand the appeal of benefits such as concierge services, travel insurance, extended warranty etc. to those whose lifestyle has moved into top gear. Frequent overseas travel can make such services invaluable to many. If considering a card upgrade based strongly on the lure of premium benefits, the amount you spend annually becomes a key factor when determining if you will gain value by making this move. For instance, if you spend \$10,000 a year on a platinum card, you will reap an average reward of \$100.51. After taking into account the average annual fee, your net cost is \$151.11. From a rewards perspective alone, it does not make sense to use a platinum card with a spend of \$10,000 but you may well think \$151.11 is a small price to pay for the extra services available. Only the card user can weigh this up when looking at the perceived value of a premium card.

SHOW ME THE REWARDS

Surprisingly, CANNEX has discovered only small differences in the value delivered by gold rewards compared to standard rewards on a spend under \$50,000 a year. Gold used to shine as the highest level Australian card you could have in your wallet. However, gold's flashiness tarnished somewhat after the introduction of platinum cards. With the gold credit card superseded, the gap between the rewards return on a standard and gold card has narrowed. Most rewards available now on standard and gold credit cards earn the same amount of points per dollar spent. So why are card users willing to pay extra for gold? There are two reasons – the points cap, outlined above, and the actual credit card itself. You may find there are better credit cards on the market with the same rewards program attached. Shopping around and comparing from the CANNEX *rewards star ratings* will help you determine if an upgrade will pay off in your circumstances.

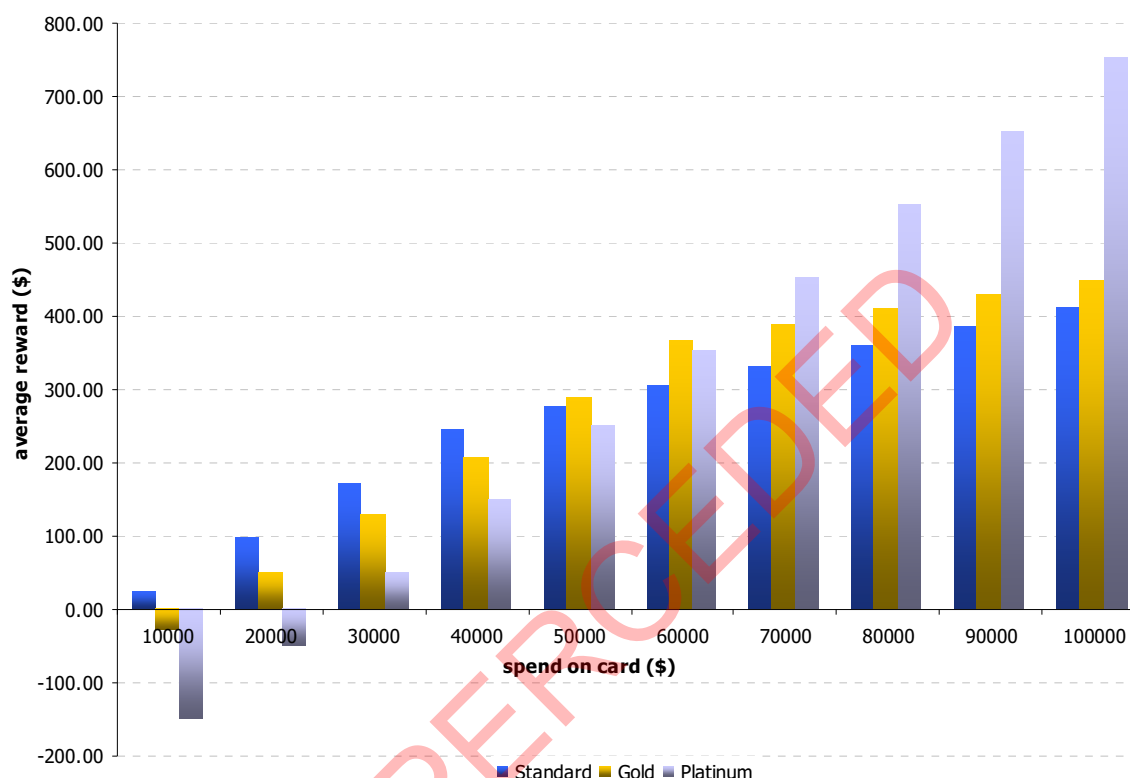
As seen on the chart below, a standard card offers the best rewards for someone who spends only \$10,000 a year on their card. CANNEX measures this based on the average value of the reward that can be redeemed using a \$10,000 card spend, minus the annual fee associated with the card/reward program.

Stepping up to gold sees most card issuers charging a higher annual fee, due to the increased cost of running a premium rewards service. For the majority of institutions however, the main difference between the standard and gold rewards card offered is the annual cap limit on points accrued.

As expected, platinum cards with rewards attached are of maximum value to the big spender. If you are thinking of upgrading from gold to platinum in order to access better rewards, you will start realizing these benefits, on average, when your card spend exceeds \$70,000 a year. Typically there is no points cap and points do not expire with a platinum card. This makes it easier to accrue points for flights and luxury services, giving more value to the big spender. On the down side, you will be \$174 worse off with points-based rewards if you spend only \$10,000 a year on a platinum card instead of a standard card.

Dollar Rewards for Money Spent

Credit-card based loyalty programs are pitched at three different spender profiles. Standard cards will give more rewards than gold or platinum if you spend under \$40,000 a year. Upgrading to a gold card is a good move if your spending is mid-range and you like the idea of increasing your points cap. However, platinum is king of the rewards but it comes at a high spending cost, upwards of \$70,000 on the card annually. On the down side, you will be \$174 worse off with points-based rewards if you spend only \$10,000 a year on a platinum card instead of a standard card.



POPCORN MAKER VERSUS PETROL VOUCHER: HOW TO COMPARE

Rewards come in all shapes and sizes. CANNEX database tracks thousands of individual rewards offered across categories that include frequent flyer, lifestyle, entertainment, shopping vouchers, food, wine, cash-back and much more. When determining which card colour – standard, gold, platinum – best suits your financial situation, it is wise to weigh up your annual spend with credit card and reward program cost. It is also crucial to consider if the rewards offered appeal to you. After all, if you don't fly much and a card offers you a quick way to earn frequent flyer points, it's probably not the card for you. Another trap many fall into is revolving a debt from one month to the next. As credit-card based rewards programs upgrade to offer bigger, better benefits, the interest rates on these cards can be higher than other credit cards. It is best to repay these cards quickly, otherwise the risk of digging deeper into debt is real. If you are not in the position to pay your balance in full each month, you may be better off using a low interest rate card with low or no annual fee attached. Some of these cards offer instant discounts which we have included in this report. Naturally, it is impossible to star rate instant discounts as they do not require redeemable points but we have provided a comparison so you can look at programs that offer instant discounts, two-for-one deals and more at places you shop regularly.



rewards star ratings

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PROFILE SUMMARY

Frequent Flyer Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★★★ "superior value"											
American Express	Qantas Freq Fly Standard	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Qantas AMEX Card	55	\$95.00	18.2400%	Everyday Spender - Low Rank			Big Spender - Low Rank			
Citibank	Silver Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Silver MasterCard	55	\$69.00	19.2400%	Everyday Spender - 4 Stars			Big Spender - Not rated			
	Silver Visa	55	\$69.00	19.2400%	Everyday Spender - 4 Stars			Big Spender - Not rated			
earth	earth-Qantas FrqFly-Amex	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	earth+/Amex	55	\$79.00	15.2400%	Everyday Spender - Low Rank			Big Spender - Low Rank			
	earth/Amex	55	\$49.00	12.9900%	Everyday Spender - Low Rank			Big Spender - Low Rank			
nab	Ant Rewards	1.50	1	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Gold ANT AMEX with Rews	44	\$148.00	18.9000%	Everyday Spender - Low Rank			Big Spender - Low Rank			
	ANT AMEX with Rewards	44	\$99.00	18.9000%	Everyday Spender - Low Rank			Big Spender - Low Rank			
Westpac	Altitude Rews-AMEX	2	2	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Altitude/Amex	45	\$100.00	19.2400%	Everyday Spender - 3 Stars			Big Spender - 3 Stars			
★★★★★ "exceptional value"											
ANZ Bank	Qantas Frequent Flyer	1	1	16000	16000	36000	128000	96000	60000	55	Qantas
	Frequent Flyer Visa	44	\$40.00	19.2400%	Everyday Spender - Low Rank			Big Spender - Low Rank			
Diners Club Int	Diners Club Rewards	1	1	16000	16000	36000	128000	96000	60000	77	Qantas
	Charge Card	44	\$95.00	N/A	Everyday Spender - Not Rated			Big Spender - Not rated			
Diners Club Int	Qantas Frequent Flyer	1	1	16000	16000	36000	128000	96000	60000	55	Qantas
	Frequent Flyers Club Crd	44	\$95.00	N/A	Everyday Spender - Not Rated			Big Spender - Not rated			
★★★ "strong value"											
ANZ Bank	Rewards Visa	0.6667	1.5	35998	35998	80996	287990	215990	134990	22	Qantas
	Rewards Visa	44	\$26.00	19.2400%	Everyday Spender - 4 Stars			Big Spender - 3 Stars			
Commonwealth Bank	Commonwealth Awards	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Visa with Awards	55	\$59.00	18.9000%	Everyday Spender - 2 Stars			Big Spender - 2 Stars			
	MasterCard with Awards	55	\$59.00	18.9000%	Everyday Spender - 2 Stars			Big Spender - 2 Stars			

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PROFILE SUMMARY

Frequent Flyer Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★ ★ ★	"strong value"										
earth	earth-Qantas Frq Fly-MCD	0.5	1	32000	32000	72000	256000	192000	120000	Nil	Qantas
	earth/MasterCard	55	\$49.00	12.9900%	Everyday Spender - Low Rank				Big Spender - Low Rank		
	earth+/MasterCard	55	\$79.00	15.2400%	Everyday Spender - Low Rank				Big Spender - 1 Star		
nab	Velocity Rewards Program	0.5	1	28800	29200	67600	256000	190000	120000	Nil	Virgin Blue
	Velocity Standard Card	44	\$65.00	18.2500%	Everyday Spender - Not Rated				Big Spender - Not rated		
Westpac	Altitude Rews-MCD	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Altitude/MasterCard	45	\$100.00	19.2400%	Everyday Spender - 3 Stars				Big Spender - 3 Stars		



rewards star ratings

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PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★★★ "superior value"											
American Express	Mship Rews Ascent-Plat	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Platinum Credit Card	55	\$395.00	16.7400%	Everyday Spender - 1 Star			Big Spender - 3 Stars			
American Express	Qantas Freq Fly-Premium	1.25	1	12800	12800	28800	102400	76800	48000	Nil	Qantas
	Qantas AMEX Premium Card	55	\$195.00	17.7400%	Everyday Spender - Low Rank			Big Spender - Low Rank			
American Express	Qantas FreqFly-Ultim	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Qantas AMEX Ultimate Cd	55	\$395.00	17.7400%	Everyday Spender - Low Rank			Big Spender - Low Rank			
American Express	Rewards Max with Ascent	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Rewards Maximiser Gold	55	\$192.00	18.4900%	Everyday Spender - 1 Star			Big Spender - 2 Stars			
Westpac	Altitude Plat Rews-AMEX	3	2	10667	10667	24000	85333	64000	40000	Nil	Qantas
	Altitude Platinum/Amex	45	\$295.00	19.2400%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
★★★★★ "exceptional value"											
ANZ Bank	Qantas Freq Flyer-Gold	1	1	16000	16000	36000	128000	96000	60000	55	Qantas
	Frequent Flyer Visa Gold	55	\$95.00	19.2400%	Everyday Spender - Low Rank			Big Spender - 1 Star			
	Freq Flyer Visa Platinum	55	\$195.00	19.2400%	Everyday Spender - 1 Star			Big Spender - 4 Stars			
Austral Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars			Big Spender - 4 Stars			
Citibank	Gold Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard	55	\$119.00	19.2400%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
	Gold Visa	55	\$119.00	19.2400%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Citibank	Platinum Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Platinum Visa	55	\$250.00	19.2400%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
	Platinum MasterCard	55	\$250.00	19.2400%	Everyday Spender - 5 Stars			Big Spender - 5 Stars			
Commonwealth Bank	C/wealth Awards Platinum	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Visa Platinum	55	\$200.00	19.4000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
	Platinum MasterCard	55	\$200.00	19.4000%	Everyday Spender - 4 Stars			Big Spender - 5 Stars			
Community CPS Australia	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Bluesky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars			Big Spender - 4 Stars			

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				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★★ "exceptional value"											
connectfinancial	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard-BlueSky	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Credit Union Australia	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard-BlueSky	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Credit Unions	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard-Blue Sky	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Electricity CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Family First CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
FCCS Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
First Pacific CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Holiday Coast CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Illawarra CU NSW	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MasterCard-BlueSky	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Maroondah Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
nab	Velocity Gold AMEX Rews	1	1	14400	14600	33800	128000	95000	60000	Nil	Virgin Blue
	Velocity Gold Card	44	\$150.00	18.2500%	Everyday Spender - Not Rated				Big Spender - Not rated		
Orange Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Qld Teachers CU	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		

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				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★★ "exceptional value"											
SERVICE ONE Members B	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Sutherland Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Unicom Credit Union	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
University Credit Soc	BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Westpac	Altitude Gold Rews-AMEX	2	2	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Altitude Gold/Amex	45	\$150.00	19.2400%	Everyday Spender - 2 Stars				Big Spender - 3 Stars		
★★★ "strong value"											
American Express	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Gold Credit Card	55	\$70.00	12.9900%	Everyday Spender - 5 Stars				Big Spender - 3 Stars		
	Gold Charge Card	55	\$130.00	N/A	Everyday Spender - Not Rated				Big Spender - Not rated		
	Green Charge Card	55	\$80.00	N/A	Everyday Spender - Not Rated				Big Spender - Not rated		
AMP Banking	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Gold Credit Card	55	\$70.00	12.7400%	Everyday Spender - 5 Stars				Big Spender - 4 Stars		
	AMEX Blue Credit Card	55	\$25.00	17.0400%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		
ANZ Bank	Rewards Visa Gold	0.6667	1.5	35998	35998	80996	287990	215990	134990	22	Qantas
	Rewards Visa Gold	55	\$57.00	19.2400%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		
BankSA	Platinum Rewards	1	1	16000	16000	36000	128000	96000	60000	65	Qantas
	Platinum Visa Card	55	\$89.00	12.9900%	Everyday Spender - 5 Stars				Big Spender - 5 Stars		
	Platinum MasterCard	55	\$89.00	12.9900%	Everyday Spender - 5 Stars				Big Spender - 5 Stars		
Commonwealth Bank	C/wealth Awards Gold	1	1.5	24000	24000	54000	192000	144000	90000	Nil	Qantas
	Gold MasterCard	55	\$114.00	18.9000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
	Visa Gold	55	\$114.00	18.9000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		

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Frequent Flyer Rewards - Premium

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				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★ "strong value"											
Greater Building Society	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Gold Credit Card	55	\$70.00	16.4900%	Everyday Spender - 5 Stars				Big Spender - 4 Stars		
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 5 Stars				Big Spender - 3 Stars		
Homeloans	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		
HSBC	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Gold	55	\$70.00	16.4900%	Everyday Spender - 5 Stars				Big Spender - 3 Stars		
nab	Gold Rewards	1	1.5	24000	24000	54000	192000	144000	90000	57.2	Qantas
	Gold Rewards MasterCard	44	\$88.30	18.9000%	Everyday Spender - Low Rank				Big Spender - 2 Stars		
	Gold Rewards Visa Card	44	\$88.30	18.9000%	Everyday Spender - Low Rank				Big Spender - 2 Stars		
RESI Mortgage Corp	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		
SUNCORP	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Gold AMEX	55	\$70.00	16.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		
SUNCORP	Premium Rewards	1	2	32000	32000	72000	256000	192000	120000	69	Qantas
	Clear Options Gold	55	\$69.00	16.4000%	Everyday Spender - 5 Stars				Big Spender - 4 Stars		
	Clear Options Standard	0	\$29.00	10.2500%	Everyday Spender - 5 Stars				Big Spender - 4 Stars		
	Clear Options Plus	55	\$29.00	16.9500%	Everyday Spender - 5 Stars				Big Spender - 4 Stars		
Westpac	Altitude Gold Rews-MCD	1	160	3E+06	3E+06	6E+06	2E+07	2E+07	1E+07	Nil	Qantas
	Altitude Gold/MasterCard	45	\$150.00	19.2400%	Everyday Spender - 4 Stars				Big Spender - 5 Stars		
Westpac	Altitude Plat Rews-MCD	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Altitude Platinum/MCard	45	\$295.00	19.2400%	Everyday Spender - 5 Stars				Big Spender - 5 Stars		
Wizard Home Loans	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Fast Card-AMEX	55	\$25.00	17.4900%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		

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PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE										Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More				
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings											
★★★★★ "superior value"																
American Express	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Gold Credit Card	55	\$70.00	12.9900%	Everyday Spender - 5 Stars								Big Spender - 3 Stars			
AMP Banking	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Gold Credit Card	55	\$70.00	12.7400%	Everyday Spender - 5 Stars								Big Spender - 4 Stars			
	AMEX Blue Credit Card	55	\$25.00	17.0400%	Everyday Spender - 4 Stars								Big Spender - 3 Stars			
Citibank	Silver Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Silver MasterCard	55	\$69.00	19.2400%	Everyday Spender - 4 Stars								Big Spender - Not rated			
	Silver Visa	55	\$69.00	19.2400%	Everyday Spender - 4 Stars								Big Spender - Not rated			
Diners Club Int	Diners Club Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	77	✓	
	Charge Card	44	\$95.00	N/A	Everyday Spender - Not Rated								Big Spender - Not rated			
Greater Building Society	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Gold Credit Card	55	\$70.00	16.4900%	Everyday Spender - 5 Stars								Big Spender - 4 Stars			
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 5 Stars								Big Spender - 3 Stars			
Homeloans	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 4 Stars								Big Spender - 3 Stars			
HSBC	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Gold	55	\$70.00	16.4900%	Everyday Spender - 5 Stars								Big Spender - 3 Stars			
RESI Mortgage Corp	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 4 Stars								Big Spender - 3 Stars			
SUNCORP	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Gold AMEX	55	\$70.00	16.4900%	Everyday Spender - 4 Stars								Big Spender - 3 Stars			
Westpac	Altitude Rews-AMEX	2	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓	
	Altitude/Amex	45	\$100.00	19.2400%	Everyday Spender - 3 Stars								Big Spender - 3 Stars			
Wizard Home Loans	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Fast Card-AMEX	55	\$25.00	17.4900%	Everyday Spender - 4 Stars								Big Spender - 3 Stars			
★★★★★ "exceptional value"																



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PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★★ "exceptional value"															
Austral Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
BankWest	More Rewards	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	Nil	✗
	More MasterCard	55	\$89.00	17.9900%	Everyday Spender - Not Rated							Big Spender - Not rated			
Community CPS Australia	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
connectfinancial	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MasterCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
	Gold MasterCard-Standard	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Credit Union Australia	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MasterCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
	Gold MasterCard-Standard	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Credit Unions	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MasterCard-Standard	55	\$75.00	17.9900%	Everyday Spender - Low Rank							Big Spender - Low Rank			
	Silver MasterCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
Electricity CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
Family First CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
FCCS Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			



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General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★ "exceptional value"															
First Pacific CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
Holiday Coast CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
Illawarra CU NSW	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MasterCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
	Gold MasterCard-Standard	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Maroondah Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
Memberfirst Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - Not Rated							Big Spender - Not rated			
Orange Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
Power Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - Not Rated							Big Spender - Not rated			
Qld Teachers CU	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
SERVICE ONE Members Ba	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			
Sutherland Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated			

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PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE										Redeem Rewards Online	Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More					
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings												
★★★★ "exceptional value"																	
Unicom Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars					
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated					
University Credit Soc	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Gold MyCard StandardRews	55	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars					
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - 3 Stars							Big Spender - Not rated					
Warwick Credit Union	Standard Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗		
	Silver MyCard	55	\$35.00	17.9900%	Everyday Spender - Not Rated							Big Spender - Not rated					
★★★ "strong value"																	
ANZ Bank	Rewards Visa	0.6667	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22	✓		
	Rewards Visa	44	\$26.00	19.2400%	Everyday Spender - 4 Stars							Big Spender - 3 Stars					
Bananacoast Community C	Rewarder	1	3 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✗	Nil	✗		
	Visa Bonus Rewarder	55	\$59.00	14.9500%	Everyday Spender - Low Rank							Big Spender - Low Rank					
Bank of Queensland	Q Rewards	1.5	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓		
	MasterCard Free Days	44	\$49.00	17.5000%	Everyday Spender - 2 Stars							Big Spender - 2 Stars					
	Gold MasterCard	44	\$120.00	17.5000%	Everyday Spender - 3 Stars							Big Spender - 3 Stars					
	Visa	0	Nil	16.2400%	Everyday Spender - 4 Stars							Big Spender - 2 Stars					
	MasterCard	0	Nil	16.2400%	Everyday Spender - 4 Stars							Big Spender - 2 Stars					
	Visa Free Days	44	\$49.00	17.5000%	Everyday Spender - 2 Stars							Big Spender - 2 Stars					
Coastline Credit Union	Rewarder	1	Never	✗	✗	✗	✗	✗	✗	✓	✗	✗	✗	Nil	✗		
	Rewarder Visa	55	\$52.00	15.7000%	Everyday Spender - 1 Star							Big Spender - 1 Star					
Commonwealth Bank	Commonwealth Awards	1	Never	✓	✓	✗	✓	✓	✓	✓	✗	✗	✓	Nil	✓		
	MasterCard with Awards	55	\$59.00	18.9000%	Everyday Spender - 2 Stars							Big Spender - 2 Stars					
	Visa with Awards	55	\$59.00	18.9000%	Everyday Spender - 2 Stars							Big Spender - 2 Stars					
Heritage Building Soc	Classic Rewards	1	4 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✗	Nil	✓		
	Visa Classic WithRewards	55	\$36.00	15.4500%	Everyday Spender - 4 Stars							Big Spender - 3 Stars					
HSBC	Rewards Plus-Standard	1	3 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓		
	Visa Classic	45	\$59.00	18.2500%	Everyday Spender - 1 Star							Big Spender - 1 Star					

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PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★ "strong value"															
nab	Ant Rewards	1.50	Never	✓	✓	✗	✓	✗	✗	✓	✗	✗	✗	Nil	✓
	Gold ANT AMEX with Rews	44	\$148.00	18.9000%	Everyday Spender - Low Rank							Big Spender - Low Rank			
	ANT AMEX with Rewards	44	\$99.00	18.9000%	Everyday Spender - Low Rank							Big Spender - Low Rank			
nab	Velocity Rewards Program	0.5	Never	✓	✓	✓	✓	✓	✓	✗	✗	✗	✓	Nil	✓
	Velocity Standard Card	44	\$65.00	18.2500%	Everyday Spender - Not Rated							Big Spender - Not rated			
Qantas Staff CU	Rewarder	1	Never	✗	✗	✗	✗	✗	✗	✓	✗	✗	✗	55	✗
	Lifestyle	0	Nil	11.7500%	Everyday Spender - 2 Stars							Big Spender - 1 Star			
	Lifestyle Plus	46	Nil	15.2500%	Everyday Spender - 1 Star							Big Spender - 1 Star			
Qld Police Credit Union	Rewarder	1	Never	✗	✗	✗	✗	✗	✗	✓	✗	✗	✗	Nil	✗
	Bluey Rewarder Card	55	\$48.00	13.9500%	Everyday Spender - 1 Star							Big Spender - Low Rank			
SUNCORP	Standard Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	39	✓
	Clear Options Standard	0	\$29.00	10.2500%	Everyday Spender - 5 Stars							Big Spender - 4 Stars			
	Clear Options Plus	55	\$29.00	16.9500%	Everyday Spender - 5 Stars							Big Spender - 4 Stars			
	Clear Options Gold	55	\$69.00	16.4000%	Everyday Spender - 5 Stars							Big Spender - 4 Stars			
Westpac	Altitude Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude/MasterCard	45	\$100.00	19.2400%	Everyday Spender - 3 Stars							Big Spender - 3 Stars			



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PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★★ "superior value"															
American Express	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Gold Charge Card	55	\$130.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated				
	Green Charge Card	55	\$80.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated				
	Gold Credit Card	55	\$70.00	12.9900%	Everyday Spender - 5 Stars						Big Spender - 3 Stars				
American Express	Mship Rews Ascent-Plat	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Platinum Credit Card	55	\$395.00	16.7400%	Everyday Spender - 1 Star						Big Spender - 3 Stars				
American Express	Rewards Max with Ascent	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Rewards Maximiser Gold	55	\$192.00	18.4900%	Everyday Spender - 1 Star						Big Spender - 2 Stars				
AMP Banking	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Blue Credit Card	55	\$25.00	17.0400%	Everyday Spender - 4 Stars						Big Spender - 3 Stars				
	AMEX Gold Credit Card	55	\$70.00	12.7400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Citibank	Platinum Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Platinum MasterCard	55	\$250.00	19.2400%	Everyday Spender - 5 Stars						Big Spender - 5 Stars				
	Platinum Visa	55	\$250.00	19.2400%	Everyday Spender - 5 Stars						Big Spender - 5 Stars				
Greater Building Society	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Gold Credit Card	55	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 3 Stars				
Homeloans	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars				
HSBC	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Gold	55	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 3 Stars				
RESI Mortgage Corp	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Credit Card	55	\$25.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars				
SUNCORP	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Gold AMEX	55	\$70.00	16.4900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars				



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PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★★ "superior value"															
Westpac	Altitude Gold Rews-AMEX	2	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude Gold/Amex	45	\$150.00	19.2400%	Everyday Spender - 2 Stars						Big Spender - 3 Stars				
Westpac	Altitude Plat Rews-AMEX	3	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude Platinum/Amex	45	\$295.00	19.2400%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Wizard Home Loans	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Fast Card-AMEX	55	\$25.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 3 Stars				
★★★★ "exceptional value"															
ANZ Bank	Rewards Visa Gold	0.6667	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22	✓
	Rewards Visa Gold	55	\$57.00	19.2400%	Everyday Spender - 4 Stars						Big Spender - 3 Stars				
Austral Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Citibank	Gold Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Gold Visa	55	\$119.00	19.2400%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
	Gold MasterCard	55	\$119.00	19.2400%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Community CPS Australia	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Bluesky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
connectfinancial	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MasterCard-BlueSky	55	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Credit Union Australia	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MasterCard-BlueSky	55	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Credit Unions	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MasterCard-Blue Sky	55	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Electricity CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Family First CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				

your guide to product excellence



rewards star ratings

July 2007

PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★ "exceptional value"															
FCCS Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
First Pacific CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Holiday Coast CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Illawarra CU NSW	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MasterCard-BlueSky	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Maroondah Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Orange Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Qld Teachers CU	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue SkyRews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
SERVICE ONE Members Ba	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Sutherland Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue SkyRews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Unicom Credit Union	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
University Credit Soc	BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue SkyRews	55	\$99.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
★★★ "strong value"															
BankSA	Platinum Rewards	1	5 yrs	✓	✗	✓	✓	✓	✓	✗	✓	✗	✓	65	✗
	Platinum MasterCard	55	\$89.00	12.9900%	Everyday Spender - 5 Stars							Big Spender - 5 Stars			
	Platinum Visa Card	55	\$89.00	12.9900%	Everyday Spender - 5 Stars							Big Spender - 5 Stars			



rewards star ratings

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PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE								Redeem Rewards Online	Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★ "strong value"															
BankWest	More Rewards-Gold	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	Nil	✗
	More Gold MasterCard	55	\$120.00	17.9900%	Everyday Spender - Not Rated						Big Spender - Not rated				
Commonwealth Bank	C/wealth Awards Gold	1	Never	✓	✓	✗	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Gold MasterCard	55	\$114.00	18.9000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
	Visa Gold	55	\$114.00	18.9000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Commonwealth Bank	C/wealth Awards Platinum	1	Never	✓	✓	✗	✓	✓	✓	✓	✗	✗	✓	Nil	✓
	Platinum MasterCard	55	\$200.00	19.4000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
	Visa Platinum	55	\$200.00	19.4000%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
Heritage Building Soc	Gold Rewards	1.5	4 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✗	Nil	✓
	Visa Gold With Rewards	55	\$90.00	15.4500%	Everyday Spender - 3 Stars						Big Spender - 3 Stars				
HSBC	Rewards Plus-Gold	1	3 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Visa Gold	45	\$99.00	18.2500%	Everyday Spender - 3 Stars						Big Spender - 4 Stars				
HSBC	Rewards Plus-Platinum	1	3 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Visa Platinum	45	\$199.00	18.2500%	Everyday Spender - 3 Stars						Big Spender - 5 Stars				
nab	Gold Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	57.2	✓
	Gold Rewards Visa Card	44	\$88.30	18.9000%	Everyday Spender - Low Rank						Big Spender - 2 Stars				
	Gold Rewards MasterCard	44	\$88.30	18.9000%	Everyday Spender - Low Rank						Big Spender - 2 Stars				

SUNCORP	Premium Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	69
	Clear Options Plus	55	\$29.00	16.9500%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
	Clear Options Standard	0	\$29.00	10.2500%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
	Clear Options Gold	55	\$69.00	16.4000%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			



rewards star ratings

July 2007

PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE								Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More		

Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
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★ ★ ★

"strong value"

Westpac	Altitude Gold Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude Gold/MasterCard	45	\$150.00	19.2400%	Everyday Spender - 4 Stars							Big Spender - 5 Stars			
Westpac	Altitude Plat Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude Platinum/MCard	45	\$295.00	19.2400%	Everyday Spender - 5 Stars							Big Spender - 5 Stars			

SUPERCEDED



PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards
BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM									
Credit / Charge Card		Free Days	Annual Fee	Rate	credit card star ratings				
American Express	Selects	✓	✓	x	✓	✓	x	x	✓
American Express Selects is an exclusive program offering American Express cardmembers discounts and added value at key dining, retail and travel merchants across Australia. The Selects program allows merchants to uniquely market real discounts and offers to American Express cardmembers for limited periods. The program is widely communicated to cardmembers who redeem rewards by simply asking for their "American Express Selects offer" when paying with their card.									
Gold Charge Card		25	\$130.00	N/A	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Green Charge Card		25	\$80.00	N/A	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Platinum Credit Card		25	\$395.00	16.7400%	Habitual Spender - Low Rank		Impulse Spender - Low Rank		
Gold Credit Card		25	\$70.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Gold Rewards Maximiser		25	\$192.00	18.4900%	Habitual Spender - 1 Star		Impulse Spender - Low Rank		
BankSA	Instant Benefits	x	✓	✓	✓	✓	x	✓	✓
No matter which BankSA credit card you use, you'll receive Instant Benefits – instant discounts, added extras and special treats when you use your BankSA credit card with a range of partners. There are no points to earn, no joining fees, and no waiting. Simply use your BankSA card to get your Instant Benefits. Choose from a wide range of offers, including Entertainment, Experiences, Shopping, Travel and Leisure, Wine and Magazine Subscriptions.									
Visa Platinum		25	\$89.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Vertigo Credit Card		25	\$45.00	8.9900%	Habitual Spender - 5 Stars		Impulse Spender - 5 Stars		
No Annual Fee MasterCard		0	Nil	16.7500%	Habitual Spender - 2 Stars		Impulse Spender - 2 Stars		
Gold Low Rate MasterCard		25	\$65.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
No Annual Fee Visa		0	Nil	16.7500%	Habitual Spender - 3 Stars		Impulse Spender - 3 Stars		
MasterCard Platinum		25	\$89.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Gold Low Rate Visa		25	\$65.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Starts Low Stays Low		25	\$59.00	11.9900%	Habitual Spender - 4 Stars		Impulse Spender - 4 Stars		
Starts Low Stays Low		25	\$59.00	11.9900%	Habitual Spender - 4 Stars		Impulse Spender - 4 Stars		



PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards
BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM									
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings				
Citibank	World Privileges	x	x	x	✓	x	x	✓	x
Citibank World Privileges gives you exclusive access to great offers and savings just by using your Citibank credit card. With Citibank World Privileges, you can expect recognition at over 26,000 outstanding hotels, restaurants, shops and services spanning 30 countries across Asia Pacific and the World.									
	Cash Back Credit Card	25	\$69.00	19.2400%	Habitual Spender - 1 Star		Impulse Spender - Low Rank		
	Platinum Visa	25	\$250.00	19.2400%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Gold MasterCard	25	\$119.00	19.2400%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Silver Visa	25	\$69.00	19.2400%	Habitual Spender - 1 Star		Impulse Spender - 1 Star		
	Platinum MasterCard	25	\$250.00	19.2400%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Gold Visa	25	\$119.00	19.2400%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Silver MasterCard	25	\$69.00	19.2400%	Habitual Spender - 1 Star		Impulse Spender - Low Rank		
HSBC	home@Away Privilege Pr	✓	x	✓	✓	✓	x	x	✓
HSBC's home&Away rewards program is a regional program providing HSBC cardholders with access to instant discounts and value adds in over 40 countries worldwide. Cardholders simply need to mention an offer and show/pay with their card in order to receive the benefits.									
	Low Rate Credit Card	25	\$39.00	11.9500%	Habitual Spender - 5 Stars		Impulse Spender - 4 Stars		
	Visa Classic	15	\$59.00	17.9500%	Habitual Spender - 1 Star		Impulse Spender - Low Rank		
	Visa Gold	15	\$99.00	18.2500%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Visa Platinum	15	\$199.00	18.2500%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
nab	Selects	✓	✓	x	✓	✓	x	x	✓
American Express Selects is an exclusive program offering American Express cardmembers discounts and added value at key dining, retail and travel merchants across Australia. The Selects program allows merchants to uniquely market real discounts and offers to American Express cardmembers for limited periods. The program is widely communicated to cardmembers who redeem rewards by simply asking for their "American Express Selects offer" when paying with their card.									
	ANT AMEX with Rewards	14	\$99.00	18.3000%	Habitual Spender - Low Rank		Impulse Spender - Low Rank		
	Gold ANT AMEX with Rews	14	\$148.00	18.3000%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		



PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards

BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM

Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings
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Virgin Money	Mates Rates Rewards	✓	✓	✓	✓	✓	✓	x	✓
No fees, no waiting, just brilliant deals on stuff you actually want. Each time you shop with any of our Mates Rates partners and use your Virgin credit card, you get instant rewards and special offers on loads of everyday stuff (and things). No more waiting for enough points to buy that dead sexy toaster oven you've been eyeing off. We have more than 55 of Australia's top retailers in the Mates Rates program, and more jumping on board all the time.									
Credit Card		25	Nil	12.9900%	Habitual Spender - 5 Stars		Impulse Spender - 4 Stars		

CANNEX rewards star ratings - methodology



Reward categories used

The rewards star ratings focuses on the three main categories listed in TABLE 1. Only points-based rewards programs are eligible for the Frequent Flyer and General Rewards categories while only non-points based rewards programs are eligible for the Instant Rewards category.

The Frequent Flyer and General Rewards categories are split into standard and premium sections so that only programs of a similar level are compared against each other. “Standard” refers to those rewards programs linked to standard level credit cards while “premium” refers to rewards programs that are linked to gold or platinum credit cards.

TABLE 1: Rewards Star Ratings Overview

rewards star ratings		
CATEGORIES	STANDARD	PREMIUM
Frequent Flyer	✓	✓
General Rewards	✓	✓
Instant Rewards	✓	
Notes: STANDARD: Rewards Programs linked to standard cards PREMIUM: Rewards Programs linked to Gold or Platinum cards Instant Rewards programs will not be star rated		

Frequent Flyer Rewards

In recognition of the significance of frequent flyer points conversion, CANNEX decided to rate a separate category for frequent flyer rewards. The star ratings process uses the assumption that the frequent flyer rewards program user aspires to earn enough points to redeem a single economy return ticket for each of three popular Australian domestic flights and three popular international flights through their frequent flyer partner airline. TABLE 2 lists each of the flight routes used for this analysis.

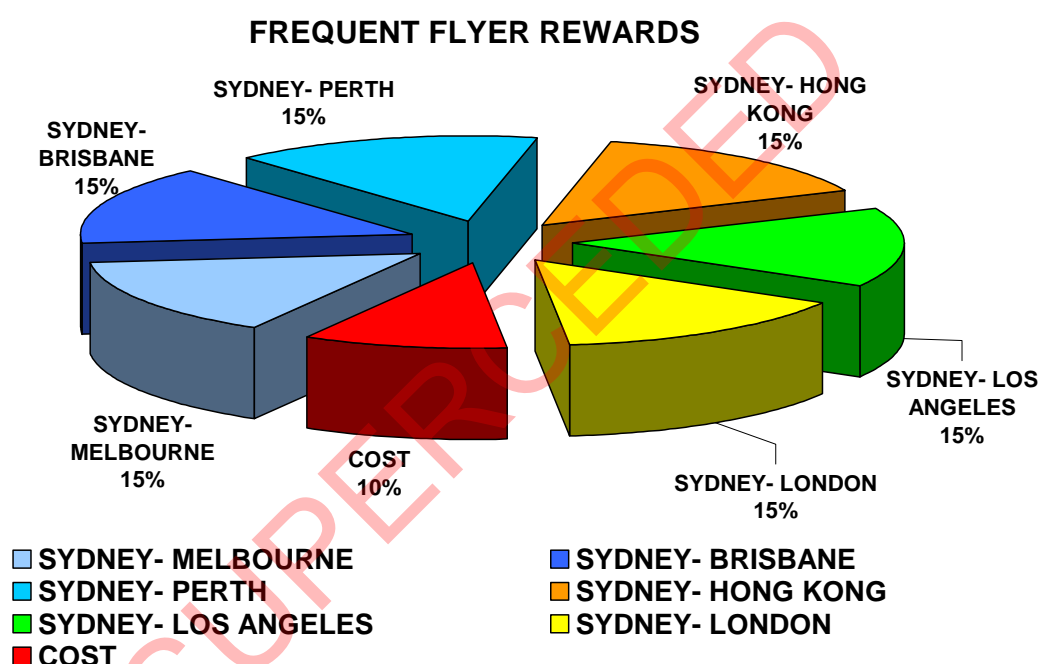
TABLE 2: Frequent Flyer Routes

FREQUENT FLYER ROUTES
DOMESTIC FLIGHTS
SYDNEY-MELBOURNE
SYDNEY-BRISBANE
SYDNEY-PERTH
INTERNATIONAL FLIGHTS
SYDNEY-HONG KONG
SYDNEY-LOS ANGELES
SYDNEY-LONDON

CHART 1 provides an overview of the relative contributions of each component of the frequent flyer rewards category. Each frequent flyer route makes an equal contribution to the overall score. The score for each frequent flyer route is based on the card spend required to earn enough points to redeem the flights.

Rewards program cost accounts for 10% of the overall score. The program with the lowest annual rewards program cost receives the maximum score and the other programs receive a score based on their relative cost. Where the rewards program cost cannot be separated from the credit card cost, the average rewards program cost is used as a proxy.

CHART 1 – Frequent Flyer Rewards Score Distribution



General Rewards

The General Rewards category caters to those rewards program users that are interested in rewards other than flights. The most important contributor to this category is Reward Return. CANNEX calculates Reward Return for eight different rewards categories (see TABLE 3) and three different annual credit card spend amounts (\$12,000, \$60,000 & \$120,000). These values along with choice of reward types, Program costs and more than 100 individual features from each rewards program contribute towards the overall General Rewards star ratings score. CHART 2 provides an overview of the relative contribution of each component.

TABLE 3

REWARDS CATEGORIES	REWARDS CATEGORY DESCRIPTION
AUTOMOTIVE REWARDS	Automotive Rewards include Petrol rebates, car purchase rebates, automotive products, Auto care services & driver training (but does not include car hire).
LIFESTYLE REWARDS	Lifestyle rewards relate to sport or fitness goods and services and include all sport-specific merchandise & equipment, gym membership as well as those that are redeemed at merchants that offer services such as Health, Hair & Beauty Care or Massages.
ENTERTAINMENT REWARDS	Entertainment rewards include: Movie tickets, Theme Park/zoo admission, Books, Music & Video/DVD, Magazine subscription, Theatre, Concert and Sporting Event tickets.
MERCHANDISE REWARDS	Merchandise Rewards refer to those rewards that can be redeemed directly from the rewards program. These rewards can be electronics, household goods, travel goods, jewellery etc but does not include vouchers.
SHOPPING REWARDS	Shopping Rewards refer to merchandise rewards that can only be redeemed by vouchers.
FOOD & BEVERAGE REWARDS	Food & Beverage Rewards include: Rewards redeemable at Grocery chains, Restaurants, Liquor Retailers and for wine offers.
CASH-BACK REWARDS	Cash-back rewards refer to those rewards where rewards points are redeemed for a credit to the attached credit card.
ADDITIONAL REWARDS	Additional Rewards incorporates all rewards that can not be classified in any of the other categories defined. These rewards include non-traditional rewards, charity donations and financial services discounts.

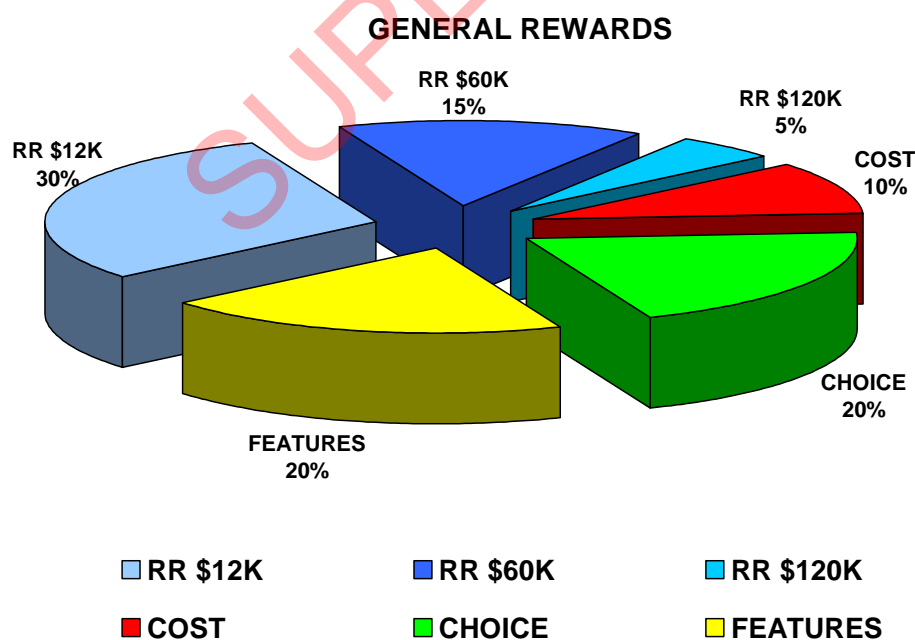


CHART 2 – GENERAL REWARDS SCORE DISTRIBUTION

Instant Rewards

A section of the star ratings report is dedicated to instant rewards programs even though instant rewards are not star rated. This section provides a brief description of the rewards program as well as several examples of the benefits available.

How are the stars awarded?

Due to the small number of rewards programs being compared, the 5 star rating will be awarded to the products scoring in the top 20% of their peer group score range. The other star ratings are be equally distributed in a similar format with 1 star being awarded to the products whose scores fall in the bottom 20% of their peer group score range.

The results are reflected in a consumer-friendly 5-star concept. The star ratings from the **CANNEX rewards star ratings** are described as follows:

- | | |
|--------------------------|------------------------|
| ★★★★★ Superior Product | ★★ Average Product |
| ★★★★ Exceptional Product | ★ Satisfactory Product |
| ★★★ Strong Product | |

Is the analysis independent?

CANNEX is independently owned and operated. We maintain data and prepare research on financial products. Neither CANNEX nor its employees receives any commission, advertising funds nor has any interest in the sale of financial products.

This independence differentiates CANNEX from other similar companies offering retail and business finance information.

How often are CANNEX credit card star ratings re-rated?

Products are officially re-rated every six months. The results are published in a variety of mediums (newspapers, magazines, television, websites etc).

Does CANNEX rate other product areas?

YES. CANNEX also rates credit cards, mortgages, deposit accounts, personal loans, margin lending and business banking products. These star ratings use similar methodologies to the *personal loan star ratings*. This guarantees the quality and transparency of these other star ratings. The use of similar star ratings logos also builds consumer recognition of quality products across product categories. Please access the CANNEX website (<http://www.cannex.com.au/starrate.html>) if you would like to download the latest CANNEX star ratings reports for the products of interest.

