



CREDIT CARD STAR RATINGS

IN THIS REPORT:

We research & rate 278 credit cards from 69 institutions to determine 5 star products for different spenders.

We also look at the latest trends with credit cards and provide tips on how to keep your money safe by staying alert to I.D. fraud tricks.



DEMISE OF THE CHEAP CREDIT CARD?

Since the 2008 global financial crisis, we've seen a massive plunge in the Reserve Bank's cash rate. Credit card interest rates, however, haven't decreased nearly as much, and are now in fact higher than they were in 2008. This is despite the RBA cash rate still sitting 2.75% below the September 2008 level.

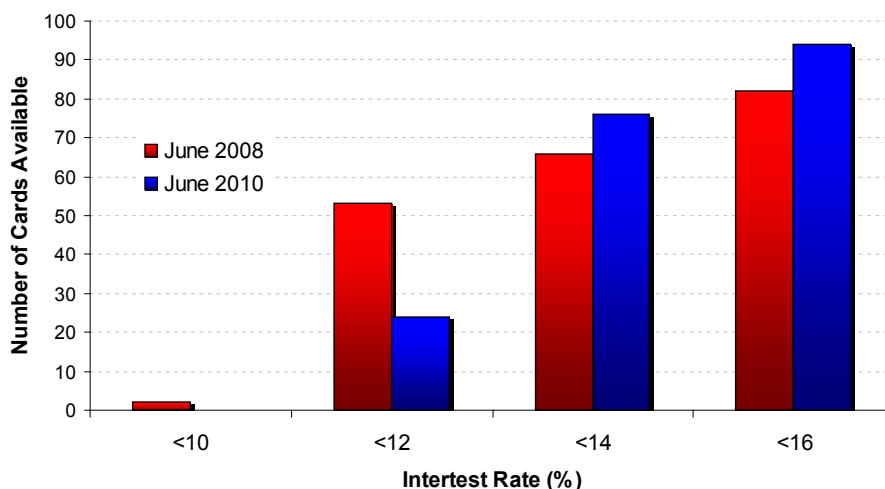
How does this work? Credit cards are unsecured debt which is more expensive for the banks to fund. Interest rates on credit cards have increased simply because the debt is risky in the bank's view. Minimum repayments are very low and there is really no guarantee that the overall debt will be paid back in a timely manner.

But it's not all bad news – there is a positive side to this new credit card economy. Whilst low rate credit cards are now more expensive than they were two years ago, they are still abundant. In fact, the number of low rate cards available has increased. In September 2008, only 66 cards offered rates under 14%. There are now 75 cards available under 14%.

What does this mean for the consumer?

Unfortunately, it looks like the days of sub-10% credit cards are dead and buried with the lowest rate on the market being around 10.49%. However, depending on your spending habits, there are still ways to stop your credit card costing a fortune. For spenders who pay off their card every month, go for a higher rate credit card with no annual fee, as the interest rate won't worry you because you pay in full each month. **But the golden rule for those spenders who are paying interest each month on money owed – make sure you are on one of the 75 cards offering rates under 14%, because, in the end, annual fees will be a lot less costly than paying interest at an alarmingly high rate.**

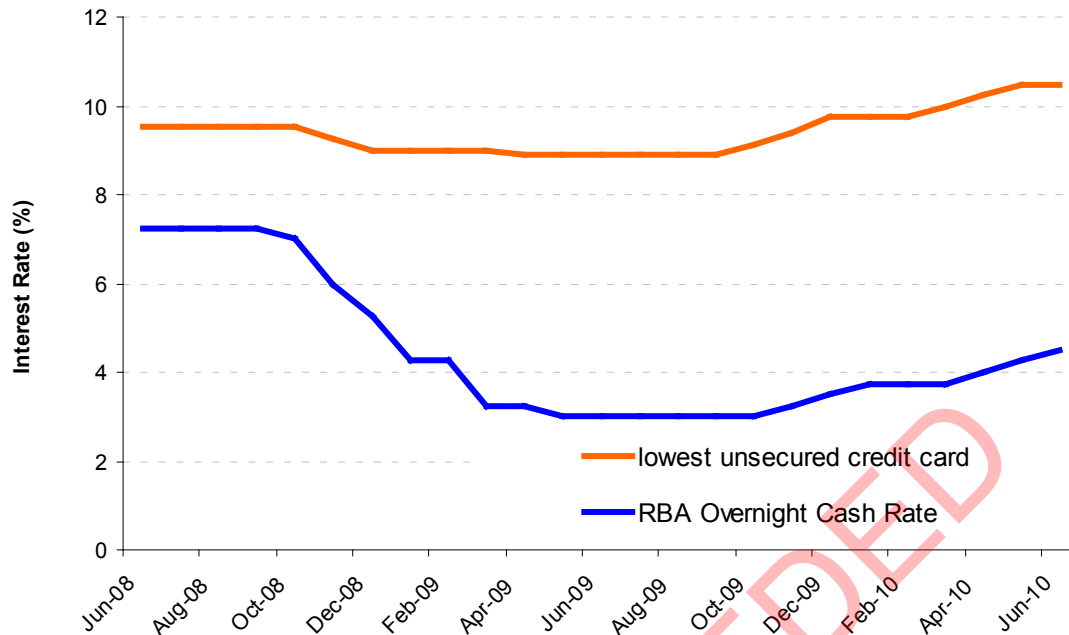
Low Rate Credit Cards



Source: www.canstarcannex.com.au, June 2010



Interest Rate Movements



Source: www.canstar.com.au, June 2010

U.K. TIGHTENS CARD LENDING

The UK Government, in conjunction with the UK Cards Association (UKCA) has issued new legislation which hopes to combat unfair lending practices. Investigation into unsolicited credit limit increases and re-pricing of existing debt showed a number of irresponsible lending practices, which this new legislation aims to put an end to.

These new rights for credit card holders and store card users include ensuring that when credit card debt is repaid, the outstanding balance that carries the highest interest rate is repaid first. The commitment also aims to prevent credit limit increases being granted or offered to customers suffering significant financial distress. Additionally, if one does opt for a credit limit increase, they will be given a thirty day 'probation' period in which they can be excused from the arrangement.

The issuer is also given extra responsibility to contact certain customers, such as those who are only paying the minimum repayment, to explain the way the credit card works; and ensure they know that their repayment method is the most expensive way of repaying their debt.

Issuers will also be liable for contacting customers when their debt is to be re-priced; giving them an initial 60-day notice and at least two further notifications before the increase goes ahead.

WE FOLLOW

Predatory lenders beware – new national Consumer Credit Laws in this country came into effect last month. Their aim, according to Chris Bowen, the federal Minister for Financial Services, Superannuation and Corporate Law, is to take a stronger stance against unfair lending practices by banks and financial institutions.

While the laws largely deal with ensuring customers are not 'lured' into credit contracts they cannot afford to pay (by payday loans sharks etc), credit card issuers have also come under fire for the practice of sending unsolicited offers to increase limits to customers 'they knew would find it difficult to manage a higher limit'. The wordage used by the Minister in the last part of the previous sentence must surely have mystified lenders everywhere, as they scrambled to create new processes to scoop up the details of those customers they apparently know would have trouble repaying a higher credit card limit. How this issue is dealt with by credit card lenders remains to be seen.

BALANCE TRANSFER AWAITS VERDICT

Reforms in the United Kingdom have also addressed the practice of credit card payments being allocated to the portion of the balance incurring the lowest interest rate, not the highest.



In Australia this is how a balance transfer offer can unravel for those trying to pay down a debt. If the card is used before the original debt is paid off in full, the repayments will automatically be allocated to debt on the lower interest rate – often leaving the debt on the higher rate mount up month after month until the entire debt is cleared. This can be a nasty surprise and it is why CANSTAR CANNEX constantly reminds people **not to use a balance transfer card at any cost until the debt is paid off in full.**

What will happen if we follow the U.K.'s lead on this? We predict that balance transfer offers as we know them will disappear. They may well resurface under a new veneer, perhaps with a much shorter term. It will be interesting to track progress on this, given that it is not part of the new National Consumer Credit Laws in Australia – yet.

VIRGIN TAKES OFF AGAIN

Virgin Money has now re-entered the market, this time with joint venture partner Citibank. Two new credit cards are available, along with other financial products such as an online savings account and plans for home loans. The Virgin No Annual Fee Credit Card offers no annual fee and a rate of 16.95%. The Virgin Flyer Credit Card earns 1 Velocity point per dollar spent, offers travel accident insurance, concierge services and buy-one-get-one-free offers on selected Virgin Blue flights. The card has a \$99 annual fee and interest rate of 20.99%.

CREDIT CARD SECURITY

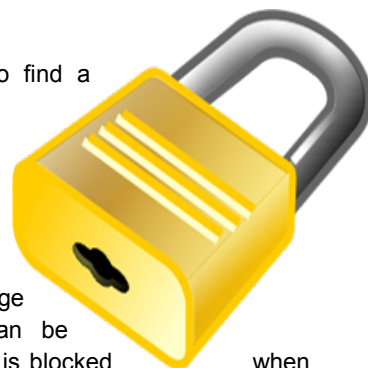
Credit card fraud is one of those things that you think 'will never happen to you'. But, the reality is that with millions of dollars in credit card fraud being reported per year, it *does* happen to a lot of people. As with any financial product, it pays to be vigilant and there are many methods of protecting yourself from being a victim of credit card fraud, which should be followed.

Built-in card based protection methods include the chip & PIN technology, which the Australian Payments Clearing Association (APCA) believe is decreasing credit card fraud. Figures from the APCA showed that skimming fraud on Australian-issued credit cards and signature permitted debit cards dropped for the first time ever, from AUS\$50.1 million in 2008 to AUS\$37.5 million in 2009. The APCA believes that this improvement is directly attributable to the rollout of the chip and PIN technology. However, this method is not without its drawbacks. A device has been developed which can intercept and modify the communications between the card and the POS terminal. Unfortunately, as with every other method,

fraudsters will always try to find a way around it.

Provider-based protection methods are also very important, and include transaction monitoring to block and check strange transactions. Whilst it can be annoying if your credit card is blocked when using it on an overseas holiday, it is a positive, should a thief take your credit card on a spending spree in Paris. Remembering to let your bank know when and where you plan on travelling overseas can help prevent this type of inconvenience.

Finally, consumer based protection methods are just as vital as the previous two. These protection methods are all your responsibility, and are just small initiatives which will make you a lot less susceptible to credit card fraud. Using safe transaction techniques, such as covering the keypad when entering your pin, keeping your credit card in a safe place at all times and only using secure websites for online purchases, can play a large role in preventing credit card fraud. These primary protection methods are possibly the most important, because if a thief cannot get his hand on your details, the other two prevention methods won't be needed.



SHUFFLING THE CARDS

There's no shortage of credit cards out there but how do you pick one from the other? Our star ratings report is very useful because we match credit cards with four common user profiles. This makes it easy for you to compile a list of cards worth further investigation.

This time around, we compared 278 credit cards from 69 institutions to find those that offered the right mix of cost and features for consumers.

Of course, one size does not fit all when it comes to credit cards and in order to compare cards fairly, we have rated them according to the following common profiles, which

account for the majority of people. Decide which profile suits the way you spend on a credit card, then look up our

results for that profile to find a five-star card that suits.

HABITUAL SPENDER – those who struggle to pay off their credit card and carry over a debt from month to month.

(For this profile, CANSTAR CANNEX uses the scenario of spending \$12,000 a year while revolving a balance of \$5,000)

OCCASIONAL SPENDER – those who use their card only for emergencies, holidays, shopping such as Christmas.

(For this profile, CANSTAR CANNEX uses the scenario of spending \$6,000 a year while revolving a balance of \$1,500 once a year)

EVERYDAY SPENDER – those who regularly buy groceries, petrol etc on the card and pay it off in full each month.

(For this profile, CANSTAR CANNEX uses the scenario of spending \$24,000 a year while revolving a balance of \$3,000 once a year)

BIG SPENDER – those who earn and spend a lot of money on the credit card each year and nearly always pay off the balance in full.

(For this profile, CANSTAR CANNEX uses the scenario of spending \$60,000 a year while revolving a balance of \$9,000 once a year)



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credit card star ratings



Everyday Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
American Express	Blue Sky Credit Card	20.49	55	0.00	N/A	1000	25000	✓
ANZ	Rewards	19.49	44	34.00	N/A	1000	No max	✓
ANZ	Rewards Gold	19.49	55	74.00	N/A	5000	No max	✓
Coastline Credit Union	Rewarder Visa	16.70	55	52.00	12000	1000	25000	✓
GE Money	Myer Visa Gold Card	19.99	62	39.00	N/A	500	No max	✓
GE Money	Myer Visa Card	19.99	62	39.00	N/A	500	No max	✓
Macquarie Bank	JetStar MasterCard	11.99	55	49.00	N/A	2000	No max	✓
nab	Velocity Standard Card	19.99	44	65.00	N/A	500	No max	✓
Qantas Staff CU	Lifestyle	13.60	0	0.00	N/A	500	50000	✓
Qld Police Credit Union	Bluey Rewarder Card	15.49	55	48.00	8000	1000	25000	✓
Suncorp Bank	Clear Options Plus	19.99	55	63.00	N/A	2000	7500	✓
Suncorp Bank	Clear Options Gold	19.75	55	99.00	N/A	5000	25000	✓
Suncorp Bank	Clear Options Platinum	19.99	55	205.00	N/A	5000	30000	✓
Suncorp Bank	Clear Options Standard	12.24	0	39.00	N/A	2000	20000	✓
Woolworths Limited	Everyday Money	19.49	55	49.00	N/A	500	No max	✓
★★★★★								
Citibank	Emirates Citi Platinum	20.74	55	229.00	N/A	8000	100000	✓
Commonwealth Bank	Gold Awards	20.49	55	144.00	N/A	5000	No max	✓
Commonwealth Bank	Platinum Awards	20.49	55	280.00	N/A	8000	No max	✓
Credit Unions*	Gold Rewards MasterCard	19.24	55	85.00	N/A	5000	25000	✓
Credit Unions*	Silver Rewards MasterCard	19.24	55	45.00	N/A	2000	7500	✓
HSBC	AMEX Gold	19.99	55	70.00	9500	5000	25000	✓
HSBC	Classic Credit Card	20.25	55	59.00	N/A	1000	No max	✓
Hume Building Society	Gold	17.70	55	60.00	12000	7500	50000	✓
Macquarie Bank	JetStar Platinum	19.24	55	149.00	N/A	8000	No max	✓
Macquarie Credit Union	Visa Credit Card	13.39	55	15.00	N/A	1000	10000	✗
ME Bank	MasterCard	11.74	44	39.00	7500	1000	15000	✗
nab	Qantas Platinum Card	19.99	44	290.00	N/A	12000	500000	✓
nab	Qantas Standard Card	19.99	44	65.00	N/A	500	500000	✓
nab	Qantas Gold Card	19.99	44	145.50	N/A	5000	500000	✓
nab	Velocity Gold Card	19.99	44	150.00	N/A	5000	No max	✓
Police CU SA	extralite Credit Card	11.74	44	0.00	N/A	2000	No max	✗
Qantas Staff CU	Lifestyle Plus	17.10	46	0.00	N/A	500	50000	✓
Qld Police Credit Union	Bluey Card	12.49	55	25.00	8000	1000	25000	✗
Teachers Credit Union	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000	✗
Westpac	Altitude Platinum	19.64	45	295.00	N/A	8000	65000	✓
Westpac	55 Day Platinum Visa	19.34	55	130.00	20000	8000	No max	✗

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credit card star ratings



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Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★								
American Express	David Jones AMEX Card	20.49	56	99.00	N/A	0	100000	✓
American Express	Platinum MoneyBack CCard	20.49	44	99.00	N/A	2000	25000	✓
American Express	Gold Ascent Credit Card	20.49	44	0.00	N/A	2000	25000	✓
American Express	Platinum Credit Card	20.49	55	395.00	N/A	5000	100000	✓
ANZ	Gold	18.99	55	87.00	N/A	5000	25000	✗
ANZ	Frequent Flyer Platinum	19.49	55	240.00	N/A	12000	No max	✓
B & E	Visa Credit Card	12.99	57	39.00	8000	500	30000	✗
Bananacoast Community C	Visa Bonus Rewarder	17.00	55	59.00	N/A	500	No max	✓
Bank of Queensland	Blue Visa	20.24	55	55.00	N/A	2000	7500	✓
Bank of Queensland	Gold Visa	20.24	55	120.00	N/A	5000	25000	✓
Bank of Queensland	Blue No AnnualFee Visa	19.24	0	0.00	N/A	2000	7500	✓
Bank of Queensland	Platinum Visa	20.24	55	199.00	N/A	8000	30000	✓
BankSA	Gold Low Rate MasterCard	15.74	55	79.00	N/A	5000	No max	✓
BankSA	Platinum Visa Card	15.74	55	89.00	N/A	8000	No max	✓
BankSA	Platinum MasterCard	15.74	55	89.00	N/A	8000	No max	✓
BankSA	Gold Low Rate Visa	15.74	55	79.00	N/A	5000	No max	✓
BankSA	No Annual Fee Visa	20.24	0	0.00	N/A	500	No max	✓
BankSA	No Annual Fee MasterCard	20.24	0	0.00	N/A	500	No max	✓
BankSA	Vertigo Credit Card	12.49	55	55.00	N/A	500	No max	✓
BankWest	More Platinum MasterCard	18.74	55	190.00	N/A	8000	100000	✓
BankWest	Lite Platinum MasterCard	10.75	55	120.00	N/A	8000	No max	✓
BankWest	Lite Gold MasterCard	10.75	55	89.00	N/A	5000	50000	✓
BankWest	Zero Platinum MasterCard	16.99	55	0.00	N/A	8000	No max	✓
BankWest	More MasterCard	18.99	55	89.00	N/A	1000	25000	✓
BankWest	More Gold MasterCard	18.99	55	120.00	N/A	5000	50000	✓
BankWest	Zero Gold MasterCard	16.99	55	0.00	N/A	8000	No max	✓
BankWest	Zero MasterCard	16.99	55	0.00	N/A	1000	25000	✓
Citibank	Silver Visa	20.74	55	89.00	N/A	2000	7500	✓
Citibank	Gold MasterCard	20.74	55	149.00	N/A	5000	60000	✓
Citibank	Silver MasterCard	20.74	55	89.00	N/A	2000	7500	✓
Citibank	Platinum MasterCard	20.74	55	250.00	N/A	8000	100000	✓
Citibank	Gold Visa	20.74	55	149.00	N/A	5000	60000	✓
Citibank	Clear Platinum Visa	11.49	55	99.00	N/A	8000	60000	✓
Citibank	Platinum Visa	20.74	55	250.00	N/A	8000	100000	✓

credit card star ratings



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Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★								
Commonwealth Bank	Low Fee Gold MasterCard	19.99	55	24.00	10000	500	No max	✗
Commonwealth Bank	Awards	20.49	55	89.00	N/A	500	No max	✓
Commonwealth Bank	Low Fee MasterCard	19.99	55	24.00	1000	500	No max	✗
Commonwealth Bank	Low Rate Gold MasterCard	13.24	55	48.00	N/A	500	No max	✗
Community First CU	McGrath Pink Visa Card	10.99	55	40.00	N/A	1000	15000	✗
Community First CU	Low Rate Visa Cred Card	10.99	55	40.00	N/A	1000	15000	✗
Credit Union SA	Visa Credit Card	10.49	55	10.00	N/A	1000	20000	✗
Credit Unions*	Silver Low Rate MasterCard	13.10	55	45.00	N/A	2000	7500	✗
Credit Unions*	Gold Low Rate MasterCard	13.10	55	85.00	N/A	5000	25000	✗
Credit Unions*	Gold Qantas Rewards MasterCar	19.24	55	118.00	N/A	5000	25000	✓
Defence Force CU	True Blue Credit Card	11.49	55	36.00	N/A	1000	25000	✗
First Option CU	Visa Credit Card	13.30	45	18.00	N/A	500	20000	✗
GE Money	GO MasterCard	21.49	62	47.00	N/A	600	25000	✓
GE Money	Wizard Clear Advantage	19.49	55	0.00	N/A	500	No max	✗
GE Money	Coles Group Source MCD	20.24	62	0.00	N/A	500	No max	✓
Heritage Building Soc	Visa Classic Basic	16.50	25	18.00	10000	1000	10000	✗
Heritage Building Soc	Visa Classic No Frills	11.55	0	0.00	N/A	1000	10000	✗
Heritage Building Soc	Visa Gold Basic	16.50	25	36.00	20000	5000	50000	✗
Heritage Building Soc	Visa Gold No Frills	11.55	0	0.00	N/A	5000	50000	✗
Horizon Credit Union	Visa Credit Card	12.95	45	0.00	N/A	1000	10000	✓
HSBC	Visa Gold	19.75	55	89.00	N/A	5000	No max	✓
HSBC	Credit Card	16.99	55	0.00	N/A	1000	No max	✓
HSBC	Visa Platinum	19.50	55	129.00	N/A	6000	No max	✓
Hume Building Society	Value	13.15	55	0.00	N/A	500	20000	✗
Hume Building Society	Loyalty	17.70	55	30.00	8000	500	20000	✓
Intech Credit Union	Titanium Visa 55	12.05	55	36.00	N/A	1000	30000	✗
Maritime Mining & Power	Visa	14.19	55	42.00	N/A	1000	20000	✗
mecu	Visa Credit Card	13.49	55	0.00	N/A	1000	No max	✗
nab	Low Rate Visa Card	13.24	55	49.00	N/A	500	No max	✗
Police Credit	Visa Silver	11.95	44	0.00	N/A	1000	10000	✗
Police Credit	Visa Gold	16.95	55	50.00	N/A	5000	30000	✓

credit card star ratings



Everyday Spender

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Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★								
St George Bank	No Annual Fee Card-Visa	20.24	0	0.00	N/A	500	No max	✓
St George Bank	Gold Low Rate Visa	15.74	55	79.00	N/A	5000	No max	✓
St George Bank	Gold Low Rate MasterCard	15.74	55	79.00	N/A	5000	No max	✓
St George Bank	Platinum Visa Cred Card	15.74	55	89.00	N/A	8000	No max	✓
St George Bank	Vertigo Credit Card	12.49	55	55.00	N/A	500	No max	✓
St George Bank	Platinum MasterCard	15.74	55	89.00	N/A	8000	No max	✓
St George Bank	No Annual Fee MasterCard	20.24	0	0.00	N/A	500	No max	✓
Victoria Teachers CU	Visa Credit Cd	13.64	55	0.00	N/A	500	No max	✗
Westpac	Visa 55 Free days	19.34	55	30.00	10000	1000	No max	✗
Westpac	MasterCard 55 Free Days	19.34	55	30.00	10000	1000	No max	✗
Westpac	earth Gold	19.64	45	125.00	N/A	5000	50000	✓
Westpac	Gold 55 Days Visa	19.34	55	90.00	15000	5000	50000	✗
Westpac	Altitude	19.64	45	100.00	N/A	1000	50000	✓
Westpac	Gold 55 Day MasterCard	19.34	55	90.00	15000	5000	No max	✗
Westpac	earth	19.64	45	75.00	N/A	1000	No max	✓
Westpac	Altitude Gold	19.64	45	150.00	N/A	5000	50000	✓
Westpac	Low Rate MasterCard	13.24	55	45.00	N/A	1000	No max	✗
Westpac	earth Platinum	19.64	45	250.00	N/A	10000	65000	✓
★★								
ANZ	Frequent Flyer Gold	19.49	55	140.00	N/A	5000	No max	✓
ANZ	Low Rate MasterCard	13.24	55	58.00	N/A	1000	15000	✗
ANZ	Balance Visa	14.24	55	57.00	N/A	1000	15000	✓
ANZ	First	18.99	44	30.00	N/A	1000	No max	✗
ANZ	Frequent Flyer	19.49	44	40.00	N/A	1000	No max	✓
Aussie Home Loans	MasterCard	12.99	55	49.00	N/A	1000	15000	✗
Bananacoast Community C	Classic Visa Card	12.00	55	45.00	N/A	500	No max	✗
Bank of Queensland	Low Rate Visa Card	13.49	55	55.00	N/A	2000	20000	✗
BankWest	Lite MasterCard	10.75	55	59.00	N/A	1000	25000	✓
Bendigo Bank	RSPCA Rescue Visa	15.24	40	24.00	N/A	500	No max	✗
Bendigo Bank	Basic Black MasterCard	11.99	44	45.00	N/A	500	No max	✗
Bendigo Bank	RSPCA Rescue Rewards	19.39	55	60.00	N/A	500	No max	✓
Bendigo Bank	Basic Black Visa	11.99	44	45.00	N/A	500	No max	✗
Citibank	BP-Citibank MasterCard	20.89	55	79.00	N/A	500	25000	✓
Citibank	Clear Card	15.49	55	65.00	N/A	2000	15000	✓
Coastline Credit Union	Visa Credit Card	17.20	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	13.24	55	48.00	N/A	500	No max	✗
GE Money	Low Rate MasterCard	15.49	55	58.00	N/A	500	No max	✗

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Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★								
Heritage Building Soc	Visa Classic WithRewards	16.50	25	48.00	N/A	1000	10000	✓
Hunter United Credit Un	Visa Credit Card	10.99	55	48.00	N/A	1000	20000	✗
Macquarie Bank	Visa Platinum Card	20.45	55	200.00	N/A	10000	50000	✓
Macquarie Bank	Visa RateSaver Card	13.95	55	50.00	N/A	2000	25000	✗
mecu	Low Rate Visa CreditCard	10.49	0	59.00	N/A	1000	No max	✗
nab	Standard Visa Card	19.49	44	30.00	N/A	500	No max	✓
nab	Standard MasterCard	19.49	44	30.00	N/A	500	No max	✓
nab	Gold MasterCard	19.49	44	90.00	N/A	5000	No max	✓
nab	Gold Visa Card	19.49	44	90.00	N/A	5000	No max	✓
Newcastle Permanent	Value + Credit Card	12.45	55	45.00	N/A	1000	20000	✗
Police & Nurses Mut Bank	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Savings & Loans Cred Un	VISA Care Card	15.95	62	40.00	N/A	1000	No max	✗
SERVICE ONE Members Ba	Visa	15.25	0	0.00	N/A	500	10000	✗
St George Bank	Private Bk Visa Platinum	19.99	55	225.00	N/A	25000	250000	✓
Sydney Credit Union	Visa Credit Card	10.49	55	30.00	N/A	1000	No max	✗
Westpac	Low Rate Visa Card	13.24	55	45.00	N/A	1000	No max	✗
Westpac	MasterCard No Annual Fee	19.74	0	0.00	N/A	1000	No max	✗
★								
American Express	Qantas AMEX Classic Card	20.49	44	149.00	N/A	1000	100000	✓
American Express	Qantas AMEX Ultimate Cd	20.49	44	450.00	N/A	5000	100000	✓
American Express	Qantas AMEX Premium Card	20.49	44	249.00	N/A	5000	100000	✓
Bendigo Bank	Gold Visa	19.74	55	85.00	N/A	10000	50000	✓
Bendigo Bank	Ready Red Visa	19.74	44	45.00	N/A	500	No max	✓
Bendigo Bank	Ready Red MasterCard	19.74	44	45.00	N/A	500	No max	✓
GE Money	eco MasterCard	19.99	55	49.00	N/A	500	20000	✓
Heritage Building Soc	Visa Gold With Rewards	16.50	25	90.00	N/A	5000	50000	✓
Westpac	Singapore Air Platinum	19.24	45	250.00	N/A	8000	No max	✓
Westpac	Singapore Air Gold	19.24	45	125.00	N/A	5000	No max	✓



Everyday Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

***Credit Unions includes the following financial institutions:**

Australian Central CU
 Community CPS Australia
 CUA
 ECU Australia
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 IMB
 Memberfirst Credit Union
 MyState Financial
 Qld Teachers CU
 Queenslanders CU
 SERVICE ONE Members
 Bank
 Sutherland Credit Union
 Unicom Credit Union
 Unicredit-WA
 Warwick Credit Union

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credit card star ratings



Big Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
ANZ	Rewards	19.49	44	34.00	N/A	1000	No max	✓
ANZ	Rewards Gold	19.49	55	74.00	N/A	5000	No max	✓
Citibank	Emirates Citi Platinum	20.74	55	229.00	N/A	8000	100000	✓
Coastline Credit Union	Rewarder Visa	16.70	55	52.00	12000	1000	25000	✓
Commonwealth Bank	Gold Awards	20.49	55	144.00	N/A	5000	No max	✓
Commonwealth Bank	Platinum Awards	20.49	55	280.00	N/A	8000	No max	✓
nab	Velocity Standard Card	19.99	44	65.00	N/A	500	No max	✓
nab	Qantas Platinum Card	19.99	44	290.00	N/A	12000	500000	✓
nab	Velocity Gold Card	19.99	44	150.00	N/A	5000	No max	✓
Qld Police Credit Union	Bluey Rewarder Card	15.49	55	48.00	8000	1000	25000	✓
Suncorp Bank	Clear Options Platinum	19.99	55	205.00	N/A	5000	30000	✓
Westpac	Altitude Platinum	19.64	45	295.00	N/A	8000	65000	✓
Westpac	Altitude Gold	19.64	45	150.00	N/A	5000	50000	✓
★★★★★								
American Express	Blue Sky Credit Card	20.49	55	0.00	N/A	1000	25000	✓
Bank of Queensland	Platinum Visa	20.24	55	199.00	N/A	8000	30000	✓
BankSA	Platinum Visa Card	15.74	55	89.00	N/A	8000	No max	✓
BankSA	Platinum MasterCard	15.74	55	89.00	N/A	8000	No max	✓
BankWest	More Platinum MasterCard	18.74	55	190.00	N/A	8000	100000	✓
Citibank	Gold MasterCard	20.74	55	149.00	N/A	5000	60000	✓
Citibank	Clear Platinum Visa	11.49	55	99.00	N/A	8000	60000	✓
Citibank	Gold Visa	20.74	55	149.00	N/A	5000	60000	✓
Citibank	Platinum Visa	20.74	55	250.00	N/A	8000	100000	✓
Citibank	Platinum MasterCard	20.74	55	250.00	N/A	8000	100000	✓
Credit Unions*	Gold Qantas Rewards MasterCar	19.24	55	118.00	N/A	5000	25000	✓
Credit Unions*	Gold Rewards MasterCard	19.24	55	85.00	N/A	5000	25000	✓
HSBC	Visa Platinum	19.50	55	129.00	N/A	6000	No max	✓
HSBC	AMEX Gold	19.99	55	70.00	9500	5000	25000	✓
HSBC	Classic Credit Card	20.25	55	59.00	N/A	1000	No max	✓
nab	Qantas Standard Card	19.99	44	65.00	N/A	500	500000	✓
nab	Qantas Gold Card	19.99	44	145.50	N/A	5000	500000	✓
Qantas Staff CU	Lifestyle	13.60	0	0.00	N/A	500	50000	✓
Qantas Staff CU	Lifestyle Plus	17.10	46	0.00	N/A	500	50000	✓
St George Bank	Platinum MasterCard	15.74	55	89.00	N/A	8000	No max	✓
St George Bank	Platinum Visa Cred Card	15.74	55	89.00	N/A	8000	No max	✓
Suncorp Bank	Clear Options Gold	19.75	55	99.00	N/A	5000	25000	✓
Suncorp Bank	Clear Options Standard	12.24	0	39.00	N/A	2000	20000	✓

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Big Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★								
Westpac	Altitude	19.64	45	100.00	N/A	1000	50000	✓
Westpac	55 Day Platinum Visa	19.34	55	130.00	20000	8000	No max	✗
Westpac	earth Platinum	19.64	45	250.00	N/A	10000	65000	✓
Woolworths Limited	Everyday Money	19.49	55	49.00	N/A	500	No max	✓
★★★★								
American Express	Qantas AMEX Ultimate Cd	20.49	44	450.00	N/A	5000	100000	✓
American Express	David Jones AMEX Card	20.49	56	99.00	N/A	0	100000	✓
American Express	Qantas AMEX Premium Card	20.49	44	249.00	N/A	5000	100000	✓
American Express	Platinum Credit Card	20.49	55	395.00	N/A	5000	100000	✓
American Express	Platinum MoneyBack CCard	20.49	44	99.00	N/A	2000	25000	✓
American Express	Gold Ascent Credit Card	20.49	44	0.00	N/A	2000	25000	✓
ANZ	Freq Flyer Platinum	19.49	55	240.00	N/A	12000	No max	✓
ANZ	Frequent Flyer	19.49	44	40.00	N/A	1000	No max	✓
ANZ	Gold	18.99	55	87.00	N/A	5000	25000	✗
B & E	Visa Credit Card	12.99	57	39.00	8000	500	30000	✗
Bananacoast Community C	Visa Bonus Rewarder	17.00	55	59.00	N/A	500	No max	✓
Bank of Queensland	Gold Visa	20.24	55	120.00	N/A	5000	25000	✓
BankSA	Gold Low Rate MasterCard	15.74	55	79.00	N/A	5000	No max	✓
BankSA	No Annual Fee MasterCard	20.24	0	0.00	N/A	500	No max	✓
BankSA	Gold Low Rate Visa	15.74	55	79.00	N/A	5000	No max	✓
BankSA	Vertigo Credit Card	12.49	55	55.00	N/A	500	No max	✓
BankSA	No Annual Fee Visa	20.24	0	0.00	N/A	500	No max	✓
BankWest	Zero Gold MasterCard	16.99	55	0.00	N/A	8000	No max	✓
BankWest	Zero Platinum MasterCard	16.99	55	0.00	N/A	8000	No max	✓
BankWest	More Gold MasterCard	18.99	55	120.00	N/A	5000	50000	✓
BankWest	More MasterCard	18.99	55	89.00	N/A	1000	25000	✓
BankWest	Lite MasterCard	10.75	55	59.00	N/A	1000	25000	✓
BankWest	Lite Gold MasterCard	10.75	55	89.00	N/A	5000	50000	✓
BankWest	Lite Platinum MasterCard	10.75	55	120.00	N/A	8000	No max	✓
Commonwealth Bank	Awards	20.49	55	89.00	N/A	500	No max	✓
Commonwealth Bank	Low Fee Gold MasterCard	19.99	55	24.00	10000	500	No max	✗
Commonwealth Bank	Low Rate Gold MasterCard	13.24	55	48.00	N/A	500	No max	✗
Community First CU	Low Rate Visa Cred Card	10.99	55	40.00	N/A	1000	15000	✗
Community First CU	McGrath Pink Visa Card	10.99	55	40.00	N/A	1000	15000	✗
Credit Union SA	Visa Credit Card	10.49	55	10.00	N/A	1000	20000	✗
Credit Unions*	Gold Low Rate MasterCard	13.10	55	85.00	N/A	5000	25000	✗
Defence Force CU	True Blue Credit Card	11.49	55	36.00	N/A	1000	25000	✗

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August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★								
First Option CU	Visa Credit Card	13.30	45	18.00	N/A	500	20000	✗
GE Money	Myer Visa Card	19.99	62	39.00	N/A	500	No max	✓
GE Money	Coles Group Source MCD	20.24	62	0.00	N/A	500	No max	✓
GE Money	Myer Visa Gold Card	19.99	62	39.00	N/A	500	No max	✓
Heritage Building Soc	Visa Classic No Frills	11.55	0	0.00	N/A	1000	10000	✗
Horizon Credit Union	Visa Credit Card	12.95	45	0.00	N/A	1000	10000	✓
HSBC	Visa Gold	19.75	55	89.00	N/A	5000	No max	✓
HSBC	Credit Card	16.99	55	0.00	N/A	1000	No max	✓
Hume Building Society	Value	13.15	55	0.00	N/A	500	20000	✗
Hume Building Society	Loyalty	17.70	55	30.00	8000	500	20000	✓
Hume Building Society	Gold	17.70	55	60.00	12000	7500	50000	✓
Hunter United Credit Un	Visa Credit Card	10.99	55	48.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.05	55	36.00	N/A	1000	30000	✗
Macquarie Bank	Visa Platinum Card	20.45	55	200.00	N/A	10000	50000	✓
Macquarie Bank	JetStar Platinum	19.24	55	149.00	N/A	8000	No max	✓
Macquarie Credit Union	Visa Credit Card	13.39	55	15.00	N/A	1000	10000	✗
Maritime Mining & Power	Visa	14.19	55	42.00	N/A	1000	20000	✗
ME Bank	MasterCard	11.74	44	39.00	7500	1000	15000	✗
mecu	Visa Credit Card	13.49	55	0.00	N/A	1000	No max	✗
nab	Gold MasterCard	19.49	44	90.00	N/A	5000	No max	✓
nab	Gold Visa Card	19.49	44	90.00	N/A	5000	No max	✓
nab	Low Rate Visa Card	13.24	55	49.00	N/A	500	No max	✗
Police Credit	Visa Silver	11.95	44	0.00	N/A	1000	10000	✗
Police Credit	Visa Gold	16.95	55	50.00	N/A	5000	30000	✓
Police CU SA	extralite Credit Card	11.74	44	0.00	N/A	2000	No max	✗
Qld Police Credit Union	Bluey Card	12.49	55	25.00	8000	1000	25000	✗
St George Bank	No Annual Fee MasterCard	20.24	0	0.00	N/A	500	No max	✓
St George Bank	No Annual Fee Card-Visa	20.24	0	0.00	N/A	500	No max	✓
St George Bank	Vertigo Credit Card	12.49	55	55.00	N/A	500	No max	✓
St George Bank	Gold Low Rate Visa	15.74	55	79.00	N/A	5000	No max	✓
St George Bank	Private Bk Visa Platinum	19.99	55	225.00	N/A	25000	250000	✓
St George Bank	Gold Low Rate MasterCard	15.74	55	79.00	N/A	5000	No max	✓
Sydney Credit Union	Visa Credit Card	10.49	55	30.00	N/A	1000	No max	✗
Teachers Credit Union	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000	✗
Victoria Teachers CU	Visa Credit Cd	13.64	55	0.00	N/A	500	No max	✗

credit card star ratings



Big Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★ ★ ★								
Westpac	Low Rate Visa Card	13.24	55	45.00	N/A	1000	No max	✗
Westpac	MasterCard 55 Free Days	19.34	55	30.00	10000	1000	No max	✗
Westpac	Visa 55 Free days	19.34	55	30.00	10000	1000	No max	✗
Westpac	earth	19.64	45	75.00	N/A	1000	50000	✓
Westpac	earth Gold	19.64	45	125.00	N/A	5000	50000	✓
Westpac	Gold 55 Days Visa	19.34	55	90.00	15000	5000	50000	✗
Westpac	Gold 55 Day MasterCard	19.34	55	90.00	15000	5000	No max	✗
Westpac	Low Rate MasterCard	13.24	55	45.00	N/A	1000	No max	✗
★ ★								
American Express	Qantas AMEX Classic Card	20.49	44	149.00	N/A	1000	100000	✓
ANZ	Balance Visa	14.24	55	57.00	N/A	1000	15000	✓
ANZ	First	18.99	44	30.00	N/A	1000	No max	✗
ANZ	Frequent Flyer Gold	19.49	55	140.00	N/A	5000	No max	✓
ANZ	Low Rate MasterCard	13.24	55	58.00	N/A	1000	15000	✗
Aussie Home Loans	MasterCard	12.99	55	49.00	N/A	1000	15000	✗
Bananacoast Community C	Classic Visa Card	12.00	55	45.00	N/A	500	No max	✗
Bank of Queensland	Low Rate Visa Card	13.49	55	55.00	N/A	2000	20000	✗
BankWest	Zero MasterCard	16.99	55	0.00	N/A	1000	25000	✓
Bendigo Bank	Ready Red MasterCard	19.74	44	45.00	N/A	500	No max	✓
Bendigo Bank	RSPCA Rescue Visa	15.24	40	24.00	N/A	500	No max	✗
Bendigo Bank	Ready Red Visa	19.74	44	45.00	N/A	500	No max	✓
Bendigo Bank	Gold Visa	19.74	55	85.00	N/A	10000	50000	✓
Bendigo Bank	RSPCA Rescue Rewards	19.39	55	60.00	N/A	500	No max	✓
Bendigo Bank	Basic Black MasterCard	11.99	44	45.00	N/A	500	No max	✗
Bendigo Bank	Basic Black Visa	11.99	44	45.00	N/A	500	No max	✗
Citibank	Clear Card	15.49	55	65.00	N/A	2000	15000	✓
Citibank	BP-Citibank MasterCard	20.89	55	79.00	N/A	500	25000	✓
Coastline Credit Union	Visa Credit Card	17.20	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	13.24	55	48.00	N/A	500	No max	✗
Commonwealth Bank	Low Fee MasterCard	19.99	55	24.00	1000	500	No max	✗
GE Money	Wizard Clear Advantage	19.49	55	0.00	N/A	500	No max	✗
GE Money	Low Rate MasterCard	15.49	55	58.00	N/A	500	No max	✗
GE Money	GO MasterCard	21.49	62	47.00	N/A	600	25000	✓

credit card star ratings



Big Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★								
Heritage Building Soc	Visa Gold No Frills	11.55	0	0.00	N/A	5000	50000	✗
Heritage Building Soc	Visa Gold With Rewards	16.50	25	90.00	N/A	5000	50000	✓
Heritage Building Soc	Visa Classic WithRewards	16.50	25	48.00	N/A	1000	10000	✓
Heritage Building Soc	Visa Classic Basic	16.50	25	18.00	10000	1000	10000	✗
Heritage Building Soc	Visa Gold Basic	16.50	25	36.00	20000	5000	50000	✗
Macquarie Bank	Visa RateSaver Card	13.95	55	50.00	N/A	2000	25000	✗
Macquarie Bank	JetStar MasterCard	11.99	55	49.00	N/A	2000	No max	✓
mecu	Low Rate Visa CreditCard	10.49	0	59.00	N/A	1000	No max	✗
nab	Standard Visa Card	19.49	44	30.00	N/A	500	No max	✓
nab	Standard MasterCard	19.49	44	30.00	N/A	500	No max	✓
Newcastle Permanent	Value + Credit Card	12.45	55	45.00	N/A	1000	20000	✗
Police & Nurses Mut Bank	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Savings & Loans Cred Un	VISA Care Card	15.95	62	40.00	N/A	1000	No max	✗
Westpac	MasterCard No Annual Fee	19.74	0	0.00	N/A	1000	No max	✗
Westpac	Singapore Air Gold	19.24	45	125.00	N/A	5000	No max	✓
★								
GE Money	eco MasterCard	19.99	55	49.00	N/A	500	20000	✓
SERVICE ONE Members Ba	Visa	15.25	0	0.00	N/A	500	10000	✗
Westpac	Singapore Air Platinum	19.24	45	250.00	N/A	8000	No max	✓



Big Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

*Credit Unions includes the following financial institutions:

Australian Central CU
 Community CPS Australia
 CUA
 ECU Australia
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 IMB
 Memberfirst Credit Union
 MyState Financial
 Qld Teachers CU
 Queenslanders CU
 SERVICE ONE Members
 Bank
 Sutherland Credit Union
 Unicom Credit Union
 Unicredit-WA
 Warwick Credit Union

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credit card star ratings



Habitual Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
B & E	Visa Credit Card	12.99	57	39.00	8000	500	30000	✗
BankSA	Vertigo Credit Card	12.49	55	55.00	N/A	500	No max	✓
BankWest	Lite Gold MasterCard	10.75	55	89.00	N/A	5000	50000	✓
BankWest	Lite MasterCard	10.75	55	59.00	N/A	1000	25000	✓
Bendigo Bank	Basic Black Visa	11.99	44	45.00	N/A	500	No max	✗
Bendigo Bank	Basic Black MasterCard	11.99	44	45.00	N/A	500	No max	✗
Community First CU	McGrath Pink Visa Card	10.99	55	40.00	N/A	1000	15000	✗
Community First CU	Low Rate Visa Cred Card	10.99	55	40.00	N/A	1000	15000	✗
Credit Union SA	Visa Credit Card	10.49	55	10.00	N/A	1000	20000	✗
Credit Unions*	Gold Low Rate MasterCard	13.10	55	85.00	N/A	5000	25000	✗
Defence Force CU	True Blue Credit Card	11.49	55	36.00	N/A	1000	25000	✗
Heritage Building Soc	Visa Gold No Frills	11.55	0	0.00	N/A	5000	50000	✗
Heritage Building Soc	Visa Classic No Frills	11.55	0	0.00	N/A	1000	10000	✗
Horizon Credit Union	Visa Credit Card	12.95	45	0.00	N/A	1000	10000	✓
Hume Building Society	Value	13.15	55	0.00	N/A	500	20000	✗
Hunter United Credit Un	Visa Credit Card	10.99	55	48.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.05	55	36.00	N/A	1000	30000	✗
Macquarie Bank	JetStar MasterCard	11.99	55	49.00	N/A	2000	No max	✓
Macquarie Credit Union	Visa Credit Card	13.39	55	15.00	N/A	1000	10000	✗
Maritime Mining & Power	Visa	14.19	55	42.00	N/A	1000	20000	✗
ME Bank	MasterCard	11.74	44	39.00	7500	1000	15000	✗
mecu	Low Rate Visa CreditCard	10.49	0	59.00	N/A	1000	No max	✗
Newcastle Permanent	Value + Credit Card	12.45	55	45.00	N/A	1000	20000	✗
Police & Nurses Mut Bank	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Police Credit	Visa Silver	11.95	44	0.00	N/A	1000	10000	✗
Police CU SA	extralite Credit Card	11.74	44	0.00	N/A	2000	No max	✗
Qld Police Credit Union	Bluey Card	12.49	55	25.00	8000	1000	25000	✗
St George Bank	Vertigo Credit Card	12.49	55	55.00	N/A	500	No max	✓
Suncorp Bank	Clear Options Standard	12.24	0	39.00	N/A	2000	20000	✓
Sydney Credit Union	Visa Credit Card	10.49	55	30.00	N/A	1000	No max	✗
Teachers Credit Union	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000	✗
💎 "rising star"								
Australian Defence CU	Low Rate Visa Card	10.99	55	0.00	N/A	500	No max	✗
★★★★★								
ANZ	Low Rate MasterCard	13.24	55	58.00	N/A	1000	15000	✗
Aussie Home Loans	MasterCard	12.99	55	49.00	N/A	1000	15000	✗

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Habitual Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★								
Bananacoast Community C	Classic Visa Card	12.00	55	45.00	N/A	500	No max	✗
BankSA	Gold Low Rate MasterCard	15.74	55	79.00	N/A	5000	No max	✓
BankSA	Gold Low Rate Visa	15.74	55	79.00	N/A	5000	No max	✓
Bendigo Bank	RSPCA Rescue Visa	15.24	40	24.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	13.24	55	48.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate Gold MasterCard	13.24	55	48.00	N/A	500	No max	✗
Credit Unions*	Silver Low Rate MasterCard	13.10	55	45.00	N/A	2000	7500	✗
First Option CU	Visa Credit Card	13.30	45	18.00	N/A	500	20000	✗
Macquarie Bank	Visa RateSaver Card	13.95	55	50.00	N/A	2000	25000	✗
mecu	Visa Credit Card	13.49	55	0.00	N/A	1000	No max	✗
nab	Low Rate Visa Card	13.24	55	49.00	N/A	500	No max	✗
Police Credit	Visa Gold	16.95	55	50.00	N/A	5000	30000	✓
Qantas Staff CU	Lifestyle	13.60	0	0.00	N/A	500	50000	✓
Qld Police Credit Union	Bluey Rewarder Card	15.49	55	48.00	8000	1000	25000	✓
St George Bank	Gold Low Rate Visa	15.74	55	79.00	N/A	5000	No max	✓
St George Bank	Gold Low Rate MasterCard	15.74	55	79.00	N/A	5000	No max	✓
Victoria Teachers CU	Visa Credit Cd	13.64	55	0.00	N/A	500	No max	✗
Westpac	Low Rate Visa Card	13.24	55	45.00	N/A	1000	No max	✗
Westpac	Low Rate MasterCard	13.24	55	45.00	N/A	1000	No max	✗
★★★								
ANZ	First	18.99	44	30.00	N/A	1000	No max	✗
ANZ	Frequent Flyer Gold	19.49	55	140.00	N/A	5000	No max	✓
ANZ	Frequent Flyer	19.49	44	40.00	N/A	1000	No max	✓
ANZ	Balance Visa	14.24	55	57.00	N/A	1000	15000	✓
ANZ	Gold	18.99	55	87.00	N/A	5000	25000	✗
ANZ	Rewards Gold	19.49	44	74.00	N/A	5000	No max	✓
ANZ	Rewards	19.49	44	34.00	N/A	1000	No max	✓
Bananacoast Community C	Visa Bonus Rewarder	17.00	55	59.00	N/A	500	No max	✓
Bank of Queensland	Blue No AnnualFee Visa	19.24	0	0.00	N/A	2000	7500	✓
Bank of Queensland	Low Rate Visa Card	13.49	55	55.00	N/A	2000	20000	✗
BankSA	No Annual Fee MasterCard	20.24	0	0.00	N/A	500	No max	✓
BankSA	No Annual Fee Visa	20.24	0	0.00	N/A	500	No max	✓
BankWest	More Gold MasterCard	18.99	55	120.00	N/A	5000	50000	✓
BankWest	More MasterCard	18.99	55	89.00	N/A	1000	25000	✓
BankWest	Zero MasterCard	16.99	55	0.00	N/A	1000	25000	✓

credit card star ratings



Habitual Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★								
Bendigo Bank	RSPCA Rescue Rewards	19.39	55	60.00	N/A	500	No max	✓
Bendigo Bank	Ready Red Visa	19.74	44	45.00	N/A	500	No max	✓
Bendigo Bank	Ready Red MasterCard	19.74	44	45.00	N/A	500	No max	✓
Citibank	Silver Visa	20.74	55	89.00	N/A	2000	7500	✓
Citibank	Silver MasterCard	20.74	55	89.00	N/A	2000	7500	✓
Citibank	Gold Visa	20.74	55	149.00	N/A	5000	60000	✓
Citibank	BP-Citibank MasterCard	20.89	55	79.00	N/A	500	25000	✓
Citibank	Gold MasterCard	20.74	55	149.00	N/A	5000	60000	✓
Citibank	Clear Card	15.49	55	65.00	N/A	2000	15000	✓
Coastline Credit Union	Visa Credit Card	17.20	0	0.00	N/A	500	No max	✗
Coastline Credit Union	Rewarder Visa	16.70	55	52.00	12000	1000	25000	✓
Commonwealth Bank	Awards	20.49	55	89.00	N/A	500	No max	✓
Commonwealth Bank	Gold Awards	20.49	55	144.00	N/A	5000	No max	✓
Commonwealth Bank	Low Fee MasterCard	19.99	55	24.00	1000	500	No max	✗
Commonwealth Bank	Low Fee Gold MasterCard	19.99	55	24.00	10000	500	No max	✗
Credit Unions*	Gold Rewards MasterCard	19.24	55	85.00	N/A	5000	25000	✓
Credit Unions*	Gold Qantas Rewards MasterCard	19.24	55	118.00	N/A	5000	25000	✓
Credit Unions*	Silver Rewards MasterCard	19.24	55	45.00	N/A	2000	7500	✓
GE Money	Coles Group Source MCD	20.24	62	0.00	N/A	500	No max	✓
GE Money	Myer Visa Gold Card	19.99	62	39.00	N/A	500	No max	✓
GE Money	Myer Visa Card	19.99	62	39.00	N/A	500	No max	✓
GE Money	GO MasterCard	21.49	62	47.00	N/A	600	25000	✓
GE Money	Low Rate MasterCard	15.49	55	58.00	N/A	500	No max	✗
GE Money	eco MasterCard	19.99	55	49.00	N/A	500	20000	✓
GE Money	Wizard Clear Advantage	19.49	55	0.00	N/A	500	No max	✗
Heritage Building Soc	Visa Gold With Rewards	16.50	25	90.00	N/A	5000	50000	✓
Heritage Building Soc	Visa Classic Basic	16.50	25	18.00	10000	1000	10000	✗
Heritage Building Soc	Visa Classic With Rewards	16.50	25	48.00	N/A	1000	10000	✓
Heritage Building Soc	Visa Gold Basic	16.50	25	36.00	20000	5000	50000	✗
HSBC	Visa Gold	19.75	55	89.00	N/A	5000	No max	✓
HSBC	Credit Card	16.99	55	0.00	N/A	1000	No max	✓
HSBC	Classic Credit Card	20.25	55	59.00	N/A	1000	No max	✓
HSBC	AMEX Gold	19.99	55	70.00	9500	5000	25000	✓
Hume Building Society	Loyalty	17.70	55	30.00	8000	500	20000	✓

credit card star ratings



Habitual Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★ ★ ★								
nab	Qantas Standard Card	19.99	44	65.00	N/A	500	500000	✓
nab	Qantas Gold Card	19.99	44	145.50	N/A	5000	500000	✓
nab	Velocity Gold Card	19.99	44	150.00	N/A	5000	No max	✓
nab	Gold Visa Card	19.49	44	90.00	N/A	5000	No max	✓
nab	Gold MasterCard	19.49	44	90.00	N/A	5000	No max	✓
nab	Velocity Standard Card	19.99	44	65.00	N/A	500	No max	✓
nab	Standard Visa Card	19.49	44	30.00	N/A	500	No max	✓
nab	Standard MasterCard	19.49	44	30.00	N/A	500	No max	✓
Qantas Staff CU	Lifestyle Plus	17.10	46	0.00	N/A	500	50000	✓
Savings & Loans Cred Un	VISA Care Card	15.95	62	40.00	N/A	1000	No max	✗
SERVICE ONE Members Ba	Visa	15.25	0	0.00	N/A	500	10000	✗
St George Bank	No Annual Fee Card-Visa	20.24	0	0.00	N/A	500	No max	✓
St George Bank	No Annual Fee MasterCard	20.24	0	0.00	N/A	500	No max	✓
Suncorp Bank	Clear Options Gold	19.75	55	99.00	N/A	5000	25000	✓
Suncorp Bank	Clear Options Platinum	19.99	55	205.00	N/A	5000	30000	✓
Suncorp Bank	Clear Options Plus	19.99	55	63.00	N/A	2000	7500	✓
Westpac	Gold 55 Days Visa	19.34	55	90.00	15000	5000	50000	✗
Westpac	MasterCard No Annual Fee	19.74	0	0.00	N/A	1000	No max	✗
Westpac	Altitude	19.64	45	100.00	N/A	1000	50000	✓
Westpac	Gold 55 Day MasterCard	19.34	55	90.00	15000	5000	No max	✗
Westpac	Visa 55 Free days	19.34	55	30.00	10000	1000	No max	✗
Westpac	MasterCard 55 Free Days	19.34	55	30.00	10000	1000	No max	✗
Westpac	earth Gold	19.64	45	125.00	N/A	5000	50000	✓
Westpac	Altitude Gold	19.64	45	150.00	N/A	5000	50000	✓
Westpac	earth	19.64	45	75.00	N/A	1000	50000	✓
Westpac	Singapore Air Gold	19.24	45	125.00	N/A	5000	No max	✓
Woolworths Limited	Everyday Money	19.49	55	49.00	N/A	500	No max	✓
★ ★								
American Express	Platinum MoneyBack CCard	20.49	44	99.00	N/A	2000	25000	✓
American Express	Qantas AMEX Premium Card	20.49	44	249.00	N/A	5000	100000	✓
American Express	David Jones AMEX Card	20.49	56	99.00	N/A	0	100000	✓
American Express	Blue Sky Credit Card	20.49	55	0.00	N/A	1000	25000	✓
American Express	Gold Ascent Credit Card	20.49	44	0.00	N/A	2000	25000	✓
American Express	Qantas AMEX Classic Card	20.49	44	149.00	N/A	1000	100000	✓
Bank of Queensland	Blue Visa	20.24	55	55.00	N/A	2000	7500	✓
Bank of Queensland	Gold Visa	20.24	55	120.00	N/A	5000	25000	✓

your guide to product excellence

HABITUAL SPENDER PROFILE SUMMARY:

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How we get paid: www.canstar.com.au/images/legals/fsg.pdf



Habitual Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★								
American Express	Platinum Credit Card	20.49	55	395.00	N/A	5000	100000	✓
American Express	Qantas AMEX Ultimate Cd	20.49	44	450.00	N/A	5000	100000	✓

*Credit Unions includes the following financial institutions:

Australian Central CU
 Community CPS Australia
 CUA
 ECU Australia
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 IMB
 Memberfirst Credit Union
 MyState Financial
 Qld Teachers CU
 Queenslanders CU
 SERVICE ONE Members Bank
 Sutherland Credit Union
 Unicom Credit Union
 Unicredit-WA
 Warwick Credit Union

SUPERCEDED

credit card star ratings



Occasional Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
Credit Union SA	Visa Credit Card	10.49	55	10.00	N/A	1000	20000	✗
Heritage Building Soc	Visa Classic No Frills	11.55	0	0.00	N/A	1000	10000	✗
Horizon Credit Union	Visa Credit Card	12.95	45	0.00	N/A	1000	10000	✓
Hume Building Society	Value	13.15	55	0.00	N/A	500	20000	✗
Macquarie Credit Union	Visa Credit Card	13.39	55	15.00	N/A	1000	10000	✗
mecu	Visa Credit Card	13.49	55	0.00	N/A	1000	No max	✗
Police Credit	Visa Silver	11.95	44	0.00	N/A	1000	10000	✗
Police CU SA	extralite Credit Card	11.74	44	0.00	N/A	2000	No max	✗
Teachers Credit Union	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000	✗
Victoria Teachers CU	Visa Credit Cd	13.64	55	0.00	N/A	500	No max	✗
★★★★★								
BankWest	Zero MasterCard	16.99	55	0.00	N/A	1000	25000	✓
Maritime Mining & Power	Visa	14.19	55	42.00	N/A	1000	20000	✗
Qantas Staff CU	Lifestyle	13.60	0	0.00	N/A	500	50000	✓
★★★								
ANZ	First	18.99	44	30.00	N/A	1000	No max	✗
ANZ	Rewards	19.49	44	34.00	N/A	1000	No max	✓
ANZ	Low Rate MasterCard	13.24	55	58.00	N/A	1000	15000	✗
Aussie Home Loans	MasterCard	12.99	55	49.00	N/A	1000	15000	✗
B & E	Visa Credit Card	12.99	57	39.00	8000	500	30000	✗
Bananacoast Community C	Classic Visa Card	12.00	55	45.00	N/A	500	No max	✗
Bank of Queensland	Blue No AnnualFee Visa	19.24	0	0.00	N/A	2000	7500	✓
BankSA	No Annual Fee Visa	20.24	0	0.00	N/A	500	No max	✓
BankSA	Vertigo Credit Card	12.49	55	55.00	N/A	500	No max	✓
BankSA	No Annual Fee MasterCard	20.24	0	0.00	N/A	500	No max	✓
BankWest	Lite MasterCard	10.75	55	59.00	N/A	1000	25000	✓
Bendigo Bank	RSPCA Rescue Visa	15.24	40	24.00	N/A	500	No max	✗
Bendigo Bank	Basic Black MasterCard	11.99	44	45.00	N/A	500	No max	✗
Bendigo Bank	Basic Black Visa	11.99	44	45.00	N/A	500	No max	✗
Citibank	Clear Card	15.49	55	65.00	N/A	2000	15000	✓
Coastline Credit Union	Visa Credit Card	17.20	0	0.00	N/A	500	No max	✗
Coastline Credit Union	Rewarder Visa	16.70	55	52.00	12000	1000	25000	✓

credit card star ratings



Occasional Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★								
Commonwealth Bank	Low Fee Gold MasterCard	19.99	55	24.00	10000	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	13.24	55	48.00	N/A	500	No max	✗
Commonwealth Bank	Low Fee MasterCard	19.99	55	24.00	1000	500	No max	✗
Commonwealth Bank	Low Rate Gold MasterCard	13.24	55	48.00	N/A	500	No max	✗
Community First CU	McGrath Pink Visa Card	10.99	55	40.00	N/A	1000	15000	✗
Community First CU	Low Rate Visa Cred Card	10.99	55	40.00	N/A	1000	15000	✗
Credit Unions*	Silver Rewards MasterCard	19.24	55	45.00	N/A	2000	7500	✓
Credit Unions*	Silver Low Rate MasterCard	13.10	55	45.00	N/A	2000	7500	✗
Defence Force CU	True Blue Credit Card	11.49	55	36.00	N/A	1000	25000	✗
First Option CU	Visa Credit Card	13.30	45	18.00	N/A	500	20000	✗
GE Money	Wizard Clear Advantage	19.49	55	0.00	N/A	500	No max	✗
GE Money	Myer Visa Gold Card	19.99	62	39.00	N/A	500	No max	✓
GE Money	Coles Group Source MCD	20.24	62	0.00	N/A	500	No max	✓
Heritage Building Soc	Visa Classic WithRewards	16.50	25	48.00	N/A	1000	10000	✓
Heritage Building Soc	Visa Classic Basic	16.50	25	18.00	10000	1000	10000	✗
HSBC	Credit Card	16.99	55	0.00	N/A	1000	No max	✓
Hume Building Society	Loyalty	17.70	55	30.00	8000	500	20000	✓
Hunter United Credit Un	Visa Credit Card	10.99	55	48.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.05	55	36.00	N/A	1000	30000	✗
Macquarie Bank	JetStar MasterCard	11.99	55	49.00	N/A	2000	No max	✓
Macquarie Bank	Visa RateSaver Card	13.95	55	50.00	N/A	2000	25000	✗
ME Bank	MasterCard	11.74	44	39.00	7500	1000	15000	✗
mecu	Low Rate Visa CreditCard	10.49	0	59.00	N/A	1000	No max	✗
nab	Low Rate Visa Card	13.24	55	49.00	N/A	500	No max	✗
nab	Standard Visa Card	19.49	44	30.00	N/A	500	No max	✓
nab	Standard MasterCard	19.49	44	30.00	N/A	500	No max	✓
nab	Qantas Standard Card	19.99	44	65.00	N/A	500	500000	✓
nab	Velocity Standard Card	19.99	44	65.00	N/A	500	No max	✓
Newcastle Permanent	Value + Credit Card	12.45	55	45.00	N/A	1000	20000	✗
Police & Nurses Mut Bank	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Qantas Staff CU	Lifestyle Plus	17.10	46	0.00	N/A	500	50000	✓
Qld Police Credit Union	Bluey Card	12.49	55	25.00	8000	1000	25000	✗
Qld Police Credit Union	Bluey Rewarder Card	15.49	55	48.00	8000	1000	25000	✓
Savings & Loans Cred Un	VISA Care Card	15.95	62	40.00	N/A	1000	No max	✗
SERVICE ONE Members Ba	Visa	15.25	0	0.00	N/A	500	10000	✗

your guide to product excellence

OCCASIONAL SPENDER PROFILE SUMMARY:

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credit card star ratings



Occasional Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★								
St George Bank	No Annual Fee Card-Visa	20.24	0	0.00	N/A	500	No max	✓
St George Bank	Vertigo Credit Card	12.49	55	55.00	N/A	500	No max	✓
St George Bank	No Annual Fee MasterCard	20.24	0	0.00	N/A	500	No max	✓
Suncorp Bank	Clear Options Plus	19.99	55	63.00	N/A	2000	7500	✓
Suncorp Bank	Clear Options Standard	12.24	0	39.00	N/A	2000	20000	✓
Sydney Credit Union	Visa Credit Card	10.49	55	30.00	N/A	1000	No max	✗
Westpac	MasterCard 55 Free Days	19.34	55	30.00	10000	1000	No max	✗
Westpac	earth	19.64	45	75.00	N/A	1000	50000	✓
Westpac	MasterCard No Annual Fee	19.74	0	0.00	N/A	1000	No max	✗
Westpac	Low Rate MasterCard	13.24	55	45.00	N/A	1000	No max	✗
Westpac	Visa 55 Free days	19.34	55	30.00	10000	1000	No max	✗
Westpac	Low Rate Visa Card	13.24	55	45.00	N/A	1000	No max	✗
Woolworths Limited	Everyday Money	19.49	55	49.00	N/A	500	No max	✓
★★								
American Express	Gold Ascent Credit Card	20.49	44	0.00	N/A	2000	25000	✓
American Express	Blue Sky Credit Card	20.49	55	0.00	N/A	1000	25000	✓
ANZ	Balance Visa	14.24	55	57.00	N/A	1000	15000	✓
ANZ	Frequent Flyer	19.49	44	40.00	N/A	1000	No max	✓
Bananacoast Community C	Visa Bonus Rewarder	17.00	55	59.00	N/A	500	No max	✓
Bank of Queensland	Blue Visa	20.24	55	55.00	N/A	2000	7500	✓
Bank of Queensland	Low Rate Visa Card	13.49	55	55.00	N/A	2000	20000	✗
BankWest	More MasterCard	18.99	55	89.00	N/A	1000	25000	✓
Bendigo Bank	Ready Red MasterCard	19.74	44	45.00	N/A	500	No max	✓
Bendigo Bank	RSPCA Rescue Rewards	19.39	55	60.00	N/A	500	No max	✓
Bendigo Bank	Ready Red Visa	19.74	44	45.00	N/A	500	No max	✓
Citibank	Silver MasterCard	20.74	55	89.00	N/A	2000	7500	✓
Citibank	BP-Citibank MasterCard	20.89	55	79.00	N/A	500	25000	✓
Citibank	Silver Visa	20.74	55	89.00	N/A	2000	7500	✓
Commonwealth Bank	Awards	20.49	55	89.00	N/A	500	No max	✓
GE Money	Myer Visa Card	19.99	62	39.00	N/A	500	No max	✓
GE Money	eco MasterCard	19.99	55	49.00	N/A	500	20000	✓
GE Money	GO MasterCard	21.49	62	47.00	N/A	600	25000	✓
GE Money	Low Rate MasterCard	15.49	55	58.00	N/A	500	No max	✗
HSBC	Classic Credit Card	20.25	55	59.00	N/A	1000	No max	✓
Westpac	Altitude	19.64	45	100.00	N/A	1000	50000	✓

your guide to product excellence

OCCASIONAL SPENDER PROFILE SUMMARY:

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Occasional Spender

August 2010 Report (rates current 13th August)

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★								
American Express	David Jones AMEX Card	20.49	56	99.00	N/A	0	100000	✓
American Express	Platinum MoneyBack CCard	20.49	44	99.00	N/A	2000	25000	✓
American Express	Qantas AMEX Classic Card	20.49	44	149.00	N/A	1000	100000	✓

*Credit Unions includes the following financial institutions:

Australian Central CU
 Community CPS Australia
 CUA
 ECU Australia
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 IMB
 Memberfirst Credit Union
 MyState Financial
 Qld Teachers CU
 Queenslanders CU
 SERVICE ONE Members
 Bank
 Sutherland Credit Union
 Unicom Credit Union
 Unicredit-WA
 Warwick Credit Union

CREDIT CARD STAR RATINGS

What are the CANSTAR CANNEX credit card star ratings?

CANSTAR CANNEX *credit card star ratings* are a sophisticated rating methodology, unique to CANSTAR CANNEX, which compare the dominant credit card products in Australia and present the results in a simple, user-friendly format.

Our rating methodology is transparent and extensive. The methodology compares all types of personal unsecured credit cards in Australia and accounts for an array of characteristics such as;

- Free Days
- No Free Days
- Standard Features
- Premium Features
- Reward/Loyalty Programs
- No Frills

The results are reflected in a consumer-friendly 5-star concept, with five stars denoting a product that offers outstanding value.

Only the top 75% of the credit cards examined actually receive a star rating between 1 and 5. Rising Stars are those products that would be rated 3-star or higher but have not been in the market for over 6 months. Rising Star products will be formally rated in the next ratings period once more historical data is available.

What are the Profiles used by CANSTAR CANNEX credit card star ratings?

CANSTAR CANNEX appreciates that credit card users have different spending habits and therefore value different aspects of their credit card. In recognition of these differences, the CANSTAR CANNEX *credit card star ratings* methodology has been modified to reflect a range of spending styles and credit card usage.

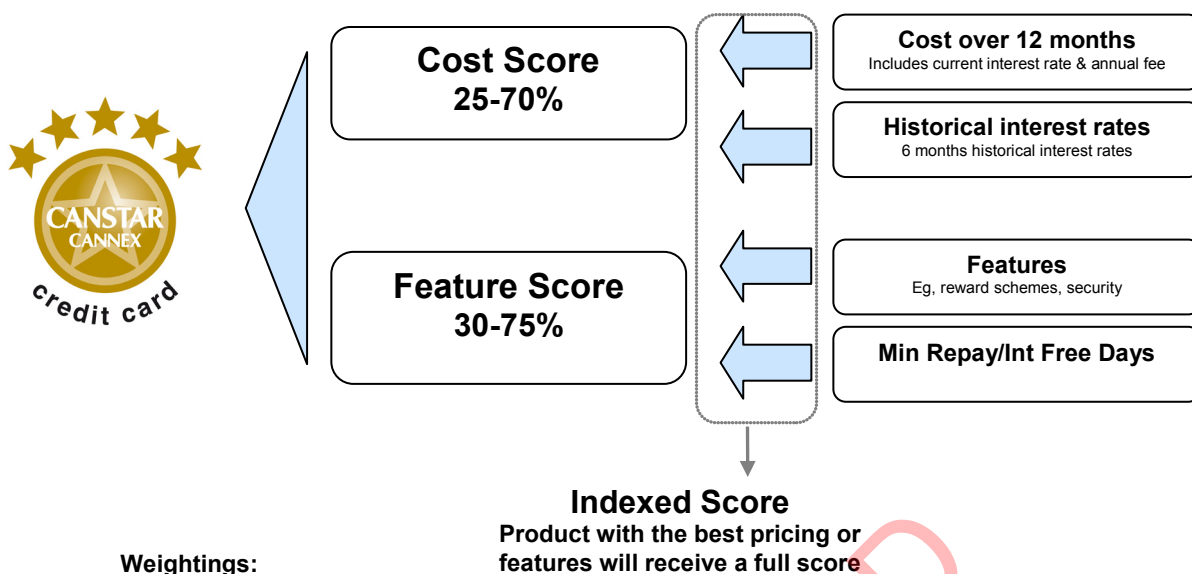
CANSTAR CANNEX has adopted four different credit card user profiles in an attempt to cover the majority of card spending and payment patterns. The star ratings methodology differs for each profile in terms of the relative importance placed on the fees and features of the cards assessed. For example the methodology recognises that interest rates will be more important to someone who rarely pays off their card balance each month than they will be for someone who always pays the balance owing on their card.

How does it work? How are the 'stars' calculated?

Each credit card reviewed for the CANSTAR CANNEX *credit card star ratings* is awarded points for its comparative Costs and for the array of positive Features attached to the card. These features include rewards programs, premium card facilities, repayment capabilities and conditions attached to interest charging.

To arrive at the total score CANSTAR CANNEX applies a weight (w) against the Cost score (C) and the Features score (F). This weight will vary for each profile of credit card usage. The weight will reflect the relative importance of either costs or features in determining the best card for the type of credit card usage and payment.

$$w_1 \text{COST SCORE (C)} + w_2 \text{FEATURES SCORE (F)} = \text{TOTAL SCORE (T)}$$



	COST			FEATURES			
		Cost over 12 months	Historical Rates	Product FEATURES	features	Free days	Min Repayment
Profiles	COST						
Habitual Spender	70%	50%	50%	30%	83%	0%	17%
Occasional Spender	60%	50%	50%	40%	88%	13%	0%
Everyday Spender	35%	60%	40%	65%	92%	8%	0%
Big Spender	25%	60%	40%	75%	93%	7%	0%

Costs (C)

CANSTAR CANNEX compares both current and historical credit card pricing data to calculate the COST (C) component of each product's overall score. Current data is used to calculate the annual cost to the cardholder for using each card. The cost of each card varies depending on the characteristics of the spending profile. Below are some of the spending and revolving details used in the calculation of the cost of each credit card.

- Current Data** – includes a scenario for each of the four credit card spending profiles
 - Habitual Spender – spends \$12,000 per year while revolving \$5,000
 - Everyday Spender – spends \$24,000 per year and revolves \$3000 for one month
 - Occasional Spender – spends \$6,000 per year and revolves \$1,500 for one month
 - Big Spender – spends \$60,000 per year and revolves \$9,000 for one month

- Historical Performance of Interest Rate** – takes into account the product history in the last 6 months.

Features (F)

Each card Feature (F) is allocated points. Points are awarded for positive credit card traits such as no fees or greater flexibility. The total features score for each category of information (eg repayment capabilities) is ranked and weighted with each category contributing to the overall Features Score (F). As Features are relatively static, they are not measured over time.

Weightings

The Costs and Features are weighted differently for each spending profile. This is done in recognition of the relative importance of the different product components to each profile.

The methodology for each profile is subtly adjusted to account for the differences between them. The process considers each profile separately and assigns weights representative of that profile (see table below). For the Habitual spender for example, the rates and fees associated with a card account for 70% of that card's total score and the features account for the remaining 30%. The cards targeting this user demographic have fewer features, less flexibility and compete mainly on pricing. The cards targeting the Big Spender on the other hand (eg. Gold, Platinum

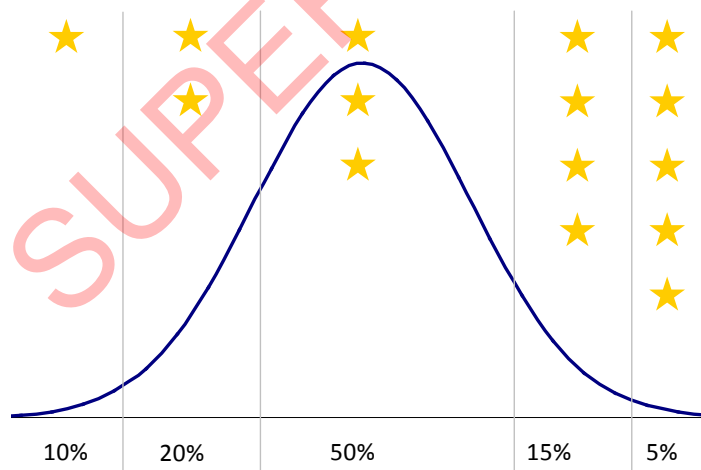
or rewards cards) typically offer more features. The Big spender profile has therefore been adjusted so that features account for 75% of the total score, while rates and fees account for 25%.

The Costs (C) plus Features (F) point scores are indexed and totalled to provide the Total Index Points. Together they form the basis of the CANNEX credit card star ratings.

FEATURES WEIGHTS USED IN STAR RATINGS SCORING				
FEATURES CATEGORY	HABITUAL SPENDER	OCCASIONAL SPENDER	EVERYDAY SPENDER	BIG SPENDER
Additional Fees & Charges	11.5%	20%	5%	4.5%
Lending Terms	20%	15%	7%	6%
Late Payment Interest Charging	10%	10%	10.5%	9%
Merchant Acceptability	15%	15%	9.5%	8%
Online Transactions	13.5%	16%	6.5%	5.5%
Premium Card Facilities	3%	3%	14.5%	22%
Repayment Capabilities	7%	5%	3.5%	3%
Rewards Program	3.5%	3.5%	35%*	35%**
Special Purchasing Policies	10%	7.5%	5%	4%
Application Process	6.5%	5%	3.5%	3%
*based on \$24k rewards star ratings				
**based on \$60k rewards star rating				

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores according to the following guidelines.



How many products and financial institutions are analysed?

In order to calculate the ratings, CANSTAR CANNEX analyses 278 Credit Card products from 69 financial institutions in Australia. In addition, over 100 parts of a product are analysed which includes product parameters, flexibility and operating terms and conditions.

How often are CANSTAR CANNEX credit card star ratings re-rated?

All ratings are fully recalculated every six months based on the latest features offered by each institution. CANSTAR CANNEX also monitors rate changes on an ongoing basis.

Does CANSTAR CANNEX rate other product areas?

CANSTAR CANNEX researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR CANNEX website at www.canstar.com.au if you would like to view the latest star ratings reports of interest.



- Agribusiness
- Business banking
- Business life insurance
- Car insurance
- CFD trading
- Credit cards
- Deposit accounts
- Direct life insurance
- Health insurance
- Home & Contents
- Home loans
- Life Insurance
- Low-doc home loans
- Margin lending
- Online Banking
- Online Share Trading
- Package banking
- Personal loans
- Reward programs
- Travel insurance

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