



CREDIT CARD STAR RATINGS

IN THIS REPORT

We research & rate:

- 212 credit cards offered by
- 68 lenders



CREDIT CARDS: PICKING A WINNER

Paying off your credit card, or at least paying it down, has been a priority for many Australians, according to the latest statistics. However, this plan is even more worthwhile when you look at how much credit card debt is actually costing you.

Our figures show credit card interest rates continue to rise, despite the fact that the official cash rate has gone down. There's no doubt that individual cards may have passed on the rate cuts but the overall market has not shifted since the global financial crisis in 2008.

For instance, when official interest rates peaked at 7.25% in late 2008, premium and gold credit cards averaged 18.72%. Fast forward to December 2011 when the cash rate was 4.5% and the average for premium and gold cards has crept up to 19%.

Credit card debt is unsecured debt and this is always going to be a more expensive form of credit. However, it's becoming more apparent that lenders are retaining their margins between the cash rate and what they charge their credit card holders. All the more reason to keep on top of credit card debt and become master of the card instead of the other way round.

Credit cards : rate tracking shows little regard for cash rate

Card Type	Premium/Gold	Standard	Official Cash Rate
July 2007	17.00	13.69	6.25
January 2008	17.65	14.20	6.75
July 2008	18.72	15.07	7.25
January 2009	18.35	14.92	4.25
July 2009	17.52	14.61	3
January 2010	17.71	15.05	3.75
July 2010	18.54	15.69	4.5
January 2011	18.87	15.91	4.75
July 2011	19.04	15.82	4.75
December 2011	19.00	15.93	4.5

Source: CANSTAR December 2011

CREDIT CARDS: PICKING A WINNER

Credit Cards have weathered a love/hate relationship with Australians for years. That's because they have the potential to switch from servant to master at any time of overspending or financial stress. But we as a nation love our credit cards and are currently paying in excess of \$36 billion in credit card debt accruing interest.

There's no shortage of credit cards out there but how do you pick one from the other? This is where CANSTAR's star ratings report is of value. We compare credit cards and rate them according to spender profiles, the key to having a successful relationship with a credit card. Of course, one size does not fit all when it comes to credit cards and in order to compare cards fairly, we have rated them according to the following common profiles which account for the majority.

HABITUAL SPENDER – those who struggle to pay off their credit card and carry over a debt from month to month.
(For this profile CANSTAR uses the scenario of spending \$12,000 a year while revolving a balance of \$5,000)

OCCASIONAL SPENDER - those who use their cards only for emergencies, holidays, shopping such as Christmas.
(For this profile, CANSTAR uses the scenario of spending \$5,000 a year while revolving a balance of \$1,000 once a year)

EVERYDAY SPENDER – those who regularly buy groceries, petrol etc on the card and pay it off in full each month.
(For this profile, CANSTAR uses the scenario of spending \$24,000 a year while revolving a balance of \$3,000 once a year)

BIG SPENDER – those who earn and spend a lot of money on the credit card each year and nearly always pay off the balance in full. (For this profile, CANSTAR uses the scenario of spending \$60,000 a year while revolving a balance of \$9,000 once a year)

The CANSTAR *credit card star ratings* is a great place to start making a shopping list of credit cards that match your spending profile. Cards rated five stars denote outstanding value.

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Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★	"outstanding value"							
ANZ	Rewards Platinum	19.74	55	149.00	N/A	6000	No max	✓
Bankwest	Breeze Platinum MasterCard	10.99	55	130.00	20000	8000	No max	✗
Bankwest	More Platinum MasterCard	18.99	55	190.00	N/A	8000	100000	✓
Citibank	Emirates Platinum MasterCard	20.99	55	229.00	N/A	5000	100000	✓
Citibank	Select Credit Card	20.74	55	700.00	N/A	18000	100000	✓
Citibank	Platinum	20.99	55	199.00	N/A	8000	100000	✓
Commonwealth Bank	Diamond Awards	20.74	55	425.00	N/A	18000	No max	✓
Commonwealth Bank	Platinum Awards	20.74	55	280.00	N/A	8000	No max	✓
HSBC	Platinum Credit Card	19.99	55	129.00	N/A	6000	No max	✓
nab	Velocity Gold Card	20.24	44	150.00	N/A	5000	No max	✓
nab	Qantas Platinum	20.24	44	290.00	N/A	12000	500000	✓
Suncorp Bank	Platinum Card	20.74	55	199.00	N/A	6000	30000	✓
Virgin Money	High Flyer Credit Card	20.99	44	249.00	N/A	6000	100000	✓
Westpac	Altitude Platinum Plus	19.99	45	295.00	N/A	8000	100000	✓
Westpac	earth Platinum	19.99	45	125.00	N/A	5000	50000	✓
Westpac	earth Platinum Plus Card	19.99	45	250.00	N/A	8000	100000	✓
Westpac	Altitude Platinum	19.99	45	150.00	N/A	5000	50000	✓
✧	"rising star"							
HSBC	Platinum Qantas Credit Card	20.99	55	199.00	N/A	6000	No max	✓
★★★★★								
American Express	Platinum Edge Credit Card	20.74	55	149.00	N/A	3000	50000	✓
ANZ	Platinum	19.24	55	87.00	20000	6000	50000	✗
ANZ	Rewards	19.74	44	89.00	N/A	1000	No max	✓
Bankwest	Zero Platinum MasterCard	17.99	55	0.00	N/A	8000	No max	✗
Bankwest	Zero Gold MasterCard	17.99	55	0.00	N/A	5000	No max	✗
Bankwest	Breeze MasterCard	10.99	55	69.00	10000	1000	25000	✗
Bankwest	More Gold MasterCard	19.24	55	120.00	N/A	5000	50000	✓
Bankwest	Breeze Gold MasterCard	10.99	55	99.00	15000	5000	50000	✗
BOQ	Platinum Visa	20.74	55	199.00	N/A	6000	30000	✓
Citibank	BP MasterCard	20.89	55	89.00	N/A	2000	25000	✓
Citibank	Clear Platinum Visa	11.99	55	99.00	N/A	8000	60000	✓
Coastline Credit Union	Rewarder Visa	17.00	55	52.00	12000	1000	25000	✓
Commonwealth Bank	Gold Awards	20.74	55	144.00	N/A	4000	No max	✓
Credit Unions*	Card Services Rewards MasterC	19.74	55	90.00	N/A	5000	25000	✓
First Option CU	Cash Rewards Visa Credit Card	15.99	45	36.00	N/A	500	20000	✓
GE Money	Coles Group Source MCD	20.49	62	0.00	N/A	500	No max	✓
nab	Velocity Card	20.24	44	65.00	N/A	500	No max	✓
nab	Qantas Gold	20.24	44	146.00	N/A	5000	500000	✓

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Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★								
Qantas Staff CU	Lifestyle Plus	16.85	46	0.00	N/A	500	50000	✓
Qantas Staff CU	Lifestyle	13.49	0	0.00	N/A	500	50000	✓
Qld Police Credit Union	Bluey Rewarder Card	15.74	55	48.00	8000	1000	25000	✓
Suncorp Bank	Gold Card	20.50	55	120.00	N/A	5000	25000	✓
Westpac	55 day Platinum Visa	19.59	55	130.00	20000	8000	100000	✗
Westpac	Altitude	19.99	45	100.00	N/A	1000	30000	✓
Woolworths Limited	Everyday Money	19.84	55	49.00	N/A	1000	No max	✓
Woolworths Limited	Everyday Rewards Qantas Credit	19.99	55	89.00	N/A	8000	No max	✓
★★★★								
ADCU	Low Rate Visa Card	10.99	55	49.00	N/A	500	No max	✗
American Express	Qantas Premium Card	20.74	44	249.00	N/A	5000	100000	✓
American Express	David Jones Card	20.74	44	99.00	N/A	2000	30000	✓
American Express	Qantas Ultimate Card	20.74	44	450.00	N/A	5000	100000	✓
American Express	Platinum Reserve Credit Card	20.74	55	395.00	N/A	3000	50000	✓
American Express	Qantas Discovery Card	20.74	44	0.00	N/A	1000	100000	✓
American Express	Gold Ascent Credit Card	20.74	44	0.00	N/A	2000	25000	✓
ANZ	First	19.24	44	30.00	N/A	1000	No max	✗
ANZ	Frequent Flyer	19.74	44	95.00	N/A	1000	No max	✓
ANZ	Low Rate MasterCard	13.24	55	58.00	N/A	1000	15000	✗
ANZ	Freq Flyer Platinum	19.74	55	295.00	N/A	6000	No max	✓
B & E Personal Banking	Visa Credit Card	12.99	57	39.00	8000	500	30000	✗
bankmecu	Visa Credit Card	13.74	55	0.00	N/A	1000	No max	✗
BankSA	Gold Low Rate MasterCard	15.99	55	79.00	N/A	4000	80000	✗
BankSA	Platinum Visa Card	15.99	55	89.00	N/A	6000	80000	✗
BankSA	Amplify Credit Card	18.74	55	79.00	N/A	1000	80000	✓
BankSA	Gold Low Rate Visa	15.99	55	79.00	N/A	1000	80000	✗
BankSA	Vertigo MasterCard	13.24	55	55.00	N/A	500	40000	✗
Bankwest	Zero MasterCard	17.99	55	0.00	N/A	1000	25000	✗
Bankwest	More MasterCard	19.24	55	89.00	N/A	1000	25000	✓
bcu	Visa Bonus Rewarder	17.25	55	59.00	N/A	500	No max	✓
BOQ	Gold Visa	20.74	55	120.00	N/A	5000	25000	✓
Citibank	Gold Visa	20.99	55	149.00	N/A	5000	60000	✓
Citibank	Clear Card	15.99	55	65.00	N/A	2000	20000	✓
Citibank	Gold MasterCard	20.99	55	149.00	N/A	5000	60000	✓
Commonwealth Bank	Low Fee Gold MasterCard	20.24	55	90.00	10000	4000	No max	✗
Commonwealth Bank	Low Rate Gold MasterCard	13.49	55	120.00	N/A	4000	No max	✗
Commonwealth Bank	Awards	20.74	55	89.00	N/A	500	No max	✓
Community First CU	Low Rate Visa Cred Card	10.49	55	40.00	N/A	1000	15000	✗
Community First CU	McGrath Pink Visa Card	10.49	55	40.00	N/A	1000	15000	✗

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Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★								
Credit Union SA	Visa Credit Card	10.49	55	10.00	N/A	1000	20000	✗
Credit Unions*	Low Rate MasterCard	13.60	55	75.00	N/A	2000	15000	✗
Defence Force CU	True Blue Credit Card	11.74	55	36.00	N/A	1000	25000	✗
First Option CU	Standard Visa Credit Card	13.49	45	18.00	N/A	500	20000	✗
GE Money	Myer Visa Card	20.69	62	69.00	N/A	500	No max	✓
GE Money	GO MasterCard	21.74	62	59.00	N/A	600	25000	✓
Greater Building Society	Credit Card	10.74	55	30.00	10000	1000	25000	✗
Heritage Bank	Visa Classic No Frills	11.80	0	0.00	N/A	1000	10000	✗
Horizon Credit Union	Visa Credit Card	12.95	45	0.00	N/A	1000	20000	✓
HSBC	Credit Card	17.99	55	0.00	N/A	1000	No max	✓
HSBC	Classic Credit Card	20.50	55	59.00	N/A	1000	No max	✓
Hume Building Society	Loyalty	17.95	55	30.00	8000	500	20000	✓
Hume Building Society	Gold	17.95	55	60.00	12000	7500	50000	✓
Hume Building Society	Value	13.15	55	0.00	N/A	500	20000	✗
Hunter United Credit Un	Visa Credit Card	11.49	55	48.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.30	55	36.00	N/A	1000	30000	✗
Jetstar	Platinum MasterCard	19.99	55	149.00	N/A	8000	No max	✓
Jetstar	MasterCard	13.99	55	49.00	N/A	2000	50000	✓
Macquarie Bank	Visa Platinum Card	20.95	55	200.00	N/A	6000	No max	✓
Macquarie Bank	Hilton Platinum Card	20.95	55	295.00	N/A	6000	No max	✓
Macquarie Bank	Visa Gold Card	20.95	55	100.00	N/A	2000	50000	✓
Macquarie Credit Union	Visa Credit Card	13.54	55	15.00	N/A	1000	10000	✗
Maritime Mining & Power	Visa	10.45	55	42.00	N/A	1000	20000	✗
ME Bank	MasterCard	12.25	44	49.00	7500	1000	15000	✗
nab	Gold MasterCard	19.74	44	90.00	N/A	5000	No max	✓
nab	Low Fee Visa Card	19.74	44	30.00	N/A	500	No max	✓
nab	Qantas Standard	20.24	44	65.00	N/A	500	500000	✓
nab	Low Rate Visa Card	13.49	55	59.00	N/A	500	No max	✗
nab	Gold Visa Card	19.74	44	90.00	N/A	5000	No max	✓
nab	Low Fee MasterCard	19.74	44	30.00	N/A	500	No max	✓
Newcastle Permanent	Value+ Credit Card	12.45	55	45.00	N/A	500	20000	✗
Police Credit	Visa Gold	16.95	55	50.00	N/A	5000	30000	✓
Police Credit	Visa Credit Card	11.95	44	0.00	N/A	1000	10000	✗
Police&NursesMut Banking	Easypay Visa	11.99	45	36.00	N/A	500	No max	✗
Qld Police Credit Union	Bluey Card	12.74	55	25.00	8000	1000	25000	✗
SCU	Low Rate Visa Credit Card	10.49	55	30.00	N/A	1000	No max	✗
SGE Credit Union	Gold Solutions	14.95	55	100.00	N/A	5000	20000	✓

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★								
St George Bank	Gold Low Rate MasterCard	15.99	55	79.00	N/A	4000	80000	✗
St George Bank	Amplify Credit Card	18.74	55	79.00	N/A	1000	80000	✓
St George Bank	Private Bank Visa Platinum	19.99	55	225.00	N/A	25000	250000	✓
St George Bank	Gold Low Rate Visa	15.99	55	79.00	N/A	1000	80000	✗
St George Bank	Vertigo MasterCard	13.24	55	55.00	N/A	500	40000	✗
St George Bank	Platinum Visa	15.99	55	89.00	N/A	6000	80000	✗
Teachers Credit Union	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000	✗
Victoria Teachers CU	Visa Credit Card	13.64	55	0.00	N/A	500	No max	✗
Virgin Money	Flyer Credit Card	20.99	44	99.00	N/A	6000	100000	✓
Westpac	55 day Visa Card	19.59	55	30.00	10000	1000	30000	✗
Westpac	55 day MasterCard	19.59	55	30.00	10000	1000	30000	✗
Westpac	Singapore Airlines Platinum Card	19.49	45	250.00	N/A	8000	100000	✓
Westpac	Singapore Airlines Gold Card	19.49	45	125.00	N/A	5000	50000	✓
Westpac	Low Rate Visa Card	13.49	55	45.00	N/A	1000	30000	✗
Westpac	earth	19.99	45	75.00	N/A	1000	30000	✓
Westpac	55 day Gold Visa Card	19.59	55	90.00	15000	5000	50000	✗
Westpac	55 day Gold MasterCard	19.59	55	90.00	15000	5000	50000	✗
Westpac	Low Rate MasterCard	13.49	55	45.00	N/A	1000	30000	✗
★★								
ANZ	Balance Visa	14.49	55	79.00	N/A	1000	15000	✓
Aussie Home Loans	MasterCard	13.29	55	49.00	N/A	1000	15000	✗
bankmecu	Low Rate Visa CreditCard	10.74	0	59.00	N/A	1000	No max	✗
BankSA	No Annual Fee MasterCard	20.49	0	0.00	N/A	500	40000	✗
BankSA	No Annual Fee Visa	20.49	0	0.00	N/A	500	40000	✗
bcu	Classic Visa Card	12.25	55	45.00	N/A	500	No max	✗
Bendigo Bank	Basic Black MasterCard	12.49	44	45.00	N/A	500	No max	✗
Bendigo Bank	Ready Red Visa	19.99	44	45.00	N/A	500	No max	✓
Bendigo Bank	RSPCA Rescue Visa	15.49	40	24.00	N/A	500	No max	✗
Bendigo Bank	Gold Visa	19.99	55	85.00	N/A	10000	50000	✓
Bendigo Bank	Ready Red MasterCard	19.99	44	45.00	N/A	500	No max	✓
Bendigo Bank	RSPCA Rescue Rewards	19.64	55	60.00	N/A	500	No max	✓
Bendigo Bank	Basic Black Visa	12.49	44	45.00	N/A	500	No max	✗
BOQ	Low Rate Visa Card	13.49	55	55.00	N/A	2000	20000	✗
Coastline Credit Union	Visa Credit Card	17.50	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Low Fee MasterCard	20.24	55	24.00	1000	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	13.49	55	78.00	N/A	500	No max	✗
ECU Australia	Low Rate Visa Credit Card	13.50	55	48.00	N/A	1000	50000	✗

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★								
GE Money	eco MasterCard	20.49	55	49.00	N/A	500	20000	✓
GE Money	28 Degrees MasterCard	20.99	55	0.00	N/A	500	No max	✗
GE Money	Low Rate MasterCard	15.49	55	58.00	N/A	500	No max	✗
Heritage Bank	Visa Gold Basic	16.75	25	36.00	20000	5000	50000	✗
Heritage Bank	Visa Classic With Rewards	16.75	25	48.00	N/A	1000	10000	✓
Heritage Bank	Visa Classic Basic	16.75	25	18.00	10000	1000	10000	✗
Heritage Bank	Visa Gold No Frills	11.80	0	0.00	N/A	5000	50000	✗
Heritage Bank	Visa Gold With Rewards	16.75	25	90.00	N/A	5000	50000	✓
Macquarie Bank	Visa RateSaver Card	14.95	55	50.00	N/A	2000	50000	✗
People's Choice Credit Uni	Visa Credit Card	15.95	62	40.00	N/A	1000	No max	✗
People's Choice Credit Uni	Charity Credit Card	15.95	62	40.00	N/A	1000	No max	✗
SGE Credit Union	Classic Solutions	12.95	45	50.00	N/A	1000	10000	✓
St George Bank	No Annual Fee MasterCard	20.49	0	0.00	N/A	500	40000	✗
St George Bank	No Annual Fee Visa	20.49	0	0.00	N/A	500	40000	✗
Suncorp Bank	Standard Card	12.74	0	55.00	N/A	2000	25000	✗
Virgin Money	No Annual Fee Credit Card	18.99	44	0.00	N/A	2000	10000	✗
★								
SERVICE ONE Members Ba	Visa	15.25	0	0.00	N/A	500	10000	✗

*Credit Unions includes the following financial institutions:

- Community CPS Australia
- Companion CU
- CUA
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- IMB
- Memberfirst Credit Union
- MyState Financial
- Qld Teachers CU
- Queenslanders CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicom Credit Union
- Unicredit-WA

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
ANZ	Rewards Platinum	19.74	55	149.00	N/A	6000	No max	✓
Bankwest	Breeze Platinum MasterCard	10.99	55	130.00	20000	8000	No max	✗
Bankwest	Breeze MasterCard	10.99	55	69.00	10000	1000	25000	✗
Bankwest	Breeze Gold MasterCard	10.99	55	99.00	15000	5000	50000	✗
Citibank	Platinum	20.99	55	199.00	N/A	8000	100000	✓
Coastline Credit Union	Rewarder Visa	17.00	55	52.00	12000	1000	25000	✓
Credit Unions*	Card Services Rewards MasterC	19.74	55	90.00	N/A	5000	25000	✓
GE Money	Coles Group Source MCD	20.49	62	0.00	N/A	500	No max	✓
GE Money	Myer Visa Card	20.69	62	69.00	N/A	500	No max	✓
Jetstar	MasterCard	13.99	55	49.00	N/A	2000	50000	✓
Jetstar	Platinum MasterCard	19.99	55	149.00	N/A	8000	No max	✓
nab	Velocity Card	20.24	44	65.00	N/A	500	No max	✓
Qantas Staff CU	Lifestyle Plus	16.85	46	0.00	N/A	500	50000	✓
Qantas Staff CU	Lifestyle	13.49	0	0.00	N/A	500	50000	✓
Qld Police Credit Union	Bluey Rewarder Card	15.74	55	48.00	8000	1000	25000	✓
Teachers Credit Union	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000	✗
Westpac	Altitude Platinum Plus	19.99	45	295.00	N/A	8000	100000	✓
★★★★★								
American Express	Qantas Discovery Card	20.74	44	0.00	N/A	1000	100000	✓
ANZ	Rewards	19.74	44	89.00	N/A	1000	No max	✓
ANZ	Platinum	19.24	55	87.00	20000	6000	50000	✗
Bankwest	Zero Platinum MasterCard	17.99	55	0.00	N/A	8000	No max	✗
Bankwest	Zero Gold MasterCard	17.99	55	0.00	N/A	5000	No max	✗
bcu	Visa Bonus Rewarder	17.25	55	59.00	N/A	500	No max	✓
Citibank	Classic MasterCard	20.99	55	89.00	N/A	2000	7500	✓
Citibank	Classic Visa	20.99	55	89.00	N/A	2000	7500	✓
Citibank	BP MasterCard	20.89	55	89.00	N/A	2000	25000	✓
Citibank	Clear Platinum Visa	11.99	55	99.00	N/A	8000	60000	✓
Commonwealth Bank	Platinum Awards	20.74	55	280.00	N/A	8000	No max	✓
First Option CU	Cash Rewards Visa Credit Card	15.99	45	36.00	N/A	500	20000	✓
Greater Building Society	Credit Card	10.74	55	30.00	10000	1000	25000	✗
Horizon Credit Union	Visa Credit Card	12.95	45	0.00	N/A	1000	20000	✓
Hume Building Society	Value	13.15	55	0.00	N/A	500	20000	✗
Macquarie Credit Union	Visa Credit Card	13.54	55	15.00	N/A	1000	10000	✗
nab	Velocity Gold Card	20.24	44	150.00	N/A	5000	No max	✓
nab	Qantas Gold	20.24	44	146.00	N/A	5000	500000	✓
nab	Qantas Standard	20.24	44	65.00	N/A	500	500000	✓
nab	Qantas Platinum	20.24	44	290.00	N/A	12000	500000	✓

your guide to product excellence

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★								
Police Credit	Visa Credit Card	11.95	44	0.00	N/A	1000	10000	✗
Qld Police Credit Union	Bluey Card	12.74	55	25.00	8000	1000	25000	✗
Suncorp Bank	Platinum Card	20.74	55	199.00	N/A	6000	30000	✓
Victoria Teachers CU	Visa Credit Card	13.64	55	0.00	N/A	500	No max	✗
Virgin Money	Flyer Credit Card	20.99	44	99.00	N/A	6000	100000	✓
Westpac	earth Platinum	19.99	45	125.00	N/A	5000	50000	✓
Westpac	earth	19.99	45	75.00	N/A	1000	30000	✓
Westpac	Altitude	19.99	45	100.00	N/A	1000	30000	✓
Westpac	Altitude Platinum	19.99	45	150.00	N/A	5000	50000	✓
Westpac	earth Platinum Plus Card	19.99	45	250.00	N/A	8000	100000	✓
Westpac	55 day Platinum Visa	19.59	55	130.00	20000	8000	100000	✗
Woolworths Limited	Everyday Money	19.84	55	49.00	N/A	1000	No max	✓
Woolworths Limited	Everyday Rewards Qantas Credit	19.99	55	89.00	N/A	8000	No max	✓
★★★								
ADCU	Low Rate Visa Card	10.99	55	49.00	N/A	500	No max	✗
American Express	Platinum Reserve Credit Card	20.74	55	395.00	N/A	3000	50000	✓
American Express	Platinum Edge Credit Card	20.74	55	149.00	N/A	3000	50000	✓
American Express	Gold Ascent Credit Card	20.74	44	0.00	N/A	2000	25000	✓
American Express	David Jones Card	20.74	44	99.00	N/A	2000	30000	✓
ANZ	First	19.24	44	30.00	N/A	1000	No max	✗
ANZ	Freq Flyer Platinum	19.74	55	295.00	N/A	6000	No max	✓
ANZ	Low Rate MasterCard	13.24	55	58.00	N/A	1000	15000	✗
ANZ	Frequent Flyer	19.74	44	95.00	N/A	1000	No max	✓
B & E Personal Banking	Visa Credit Card	12.99	57	39.00	8000	500	30000	✗
bankmecu	Visa Credit Card	13.74	55	0.00	N/A	1000	No max	✗
BankSA	Platinum Visa Card	15.99	55	89.00	N/A	6000	80000	✗
BankSA	Vertigo MasterCard	13.24	55	55.00	N/A	500	40000	✗
BankSA	Gold Low Rate Visa	15.99	55	79.00	N/A	1000	80000	✗
BankSA	Amplify Credit Card	18.74	55	79.00	N/A	1000	80000	✓
BankSA	Gold Low Rate MasterCard	15.99	55	79.00	N/A	4000	80000	✗
Bankwest	More Platinum MasterCard	18.99	55	190.00	N/A	8000	100000	✓
Bankwest	More MasterCard	19.24	55	89.00	N/A	1000	25000	✓
Bankwest	More Gold MasterCard	19.24	55	120.00	N/A	5000	50000	✓
Bankwest	Zero MasterCard	17.99	55	0.00	N/A	1000	25000	✗
BOQ	Gold Visa	20.74	55	120.00	N/A	5000	25000	✓
BOQ	Blue Visa	20.74	44	60.00	N/A	2000	7500	✓

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★								
Citibank	Emirates Platinum MasterCard	20.99	55	229.00	N/A	5000	100000	✓
Citibank	Gold Visa	20.99	55	149.00	N/A	5000	60000	✓
Citibank	Clear Card	15.99	55	65.00	N/A	2000	20000	✓
Citibank	Select Credit Card	20.74	55	700.00	N/A	18000	100000	✓
Commonwealth Bank	Diamond Awards	20.74	55	425.00	N/A	18000	No max	✓
Commonwealth Bank	Gold Awards	20.74	55	144.00	N/A	4000	No max	✓
Commonwealth Bank	Low Rate Gold MasterCard	13.49	55	120.00	N/A	4000	No max	✗
Commonwealth Bank	Low Fee Gold MasterCard	20.24	55	90.00	10000	4000	No max	✗
Commonwealth Bank	Awards	20.74	55	89.00	N/A	500	No max	✓
Community First CU	Low Rate Visa Cred Card	10.49	55	40.00	N/A	1000	15000	✗
Community First CU	McGrath Pink Visa Card	10.49	55	40.00	N/A	1000	15000	✗
Credit Union SA	Visa Credit Card	10.49	55	10.00	N/A	1000	20000	✗
Credit Unions*	Low Rate MasterCard	13.60	55	75.00	N/A	2000	15000	✗
Defence Force CU	True Blue Credit Card	11.74	55	36.00	N/A	1000	25000	✗
First Option CU	Standard Visa Credit Card	13.49	45	18.00	N/A	500	20000	✗
GE Money	GO MasterCard	21.74	62	59.00	N/A	600	25000	✓
Heritage Bank	Visa Classic No Frills	11.80	0	0.00	N/A	1000	10000	✗
Heritage Bank	Visa Classic Basic	16.75	25	18.00	10000	1000	10000	✗
Heritage Bank	Visa Gold Basic	16.75	25	36.00	20000	5000	50000	✗
Heritage Bank	Visa Gold No Frills	11.80	0	0.00	N/A	5000	50000	✗
HSBC	Classic Credit Card	20.50	55	59.00	N/A	1000	No max	✓
HSBC	Credit Card	17.99	55	0.00	N/A	1000	No max	✓
HSBC	Platinum Credit Card	19.99	55	129.00	N/A	6000	No max	✓
Hume Building Society	Gold	17.95	55	60.00	12000	7500	50000	✓
Hume Building Society	Loyalty	17.95	55	30.00	8000	500	20000	✓
Hunter United Credit Un	Visa Credit Card	11.49	55	48.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.30	55	36.00	N/A	1000	30000	✗
Maritime Mining & Power	Visa	10.45	55	42.00	N/A	1000	20000	✗
ME Bank	MasterCard	12.25	44	49.00	7500	1000	15000	✗
nab	Low Fee Visa Card	19.74	44	30.00	N/A	500	No max	✓
nab	Gold Visa Card	19.74	44	90.00	N/A	5000	No max	✓
nab	Low Rate Visa Card	13.49	55	59.00	N/A	500	No max	✗
nab	Low Fee MasterCard	19.74	44	30.00	N/A	500	No max	✓
nab	Gold MasterCard	19.74	44	90.00	N/A	5000	No max	✓
Newcastle Permanent	Value+ Credit Card	12.45	55	45.00	N/A	500	20000	✗
Police Credit	Visa Gold	16.95	55	50.00	N/A	5000	30000	✓
Police&NursesMut Banking	Easypay Visa	11.99	45	36.00	N/A	500	No max	✗
SCU	Low Rate Visa Credit Card	10.49	55	30.00	N/A	1000	No max	✗

your guide to product excellence

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★								
St George Bank	Gold Low Rate MasterCard	15.99	55	79.00	N/A	4000	80000	✗
St George Bank	Private Bank Visa Platinum	19.99	55	225.00	N/A	25000	250000	✓
St George Bank	Platinum Visa	15.99	55	89.00	N/A	6000	80000	✗
St George Bank	Amplify Credit Card	18.74	55	79.00	N/A	1000	80000	✓
St George Bank	Gold Low Rate Visa	15.99	55	79.00	N/A	1000	80000	✗
St George Bank	Vertigo MasterCard	13.24	55	55.00	N/A	500	40000	✗
Suncorp Bank	Gold Card	20.50	55	120.00	N/A	5000	25000	✓
Virgin Money	No Annual Fee Credit Card	18.99	44	0.00	N/A	2000	10000	✗
Virgin Money	High Flyer Credit Card	20.99	44	249.00	N/A	6000	100000	✓
Westpac	55 day Gold MasterCard	19.59	55	90.00	15000	5000	50000	✗
Westpac	55 day Visa Card	19.59	55	30.00	10000	1000	30000	✗
Westpac	Low Rate Visa Card	13.49	55	45.00	N/A	1000	30000	✗
Westpac	55 day Gold Visa Card	19.59	55	90.00	15000	5000	50000	✗
Westpac	55 day MasterCard	19.59	55	30.00	10000	1000	30000	✗
Westpac	Low Rate MasterCard	13.49	55	45.00	N/A	1000	30000	✗
★★								
American Express	Qantas Premium Card	20.74	44	249.00	N/A	5000	100000	✓
ANZ	Balance Visa	14.49	55	79.00	N/A	1000	15000	✓
Aussie Home Loans	MasterCard	13.29	55	49.00	N/A	1000	15000	✗
bankmecu	Low Rate Visa CreditCard	10.74	0	59.00	N/A	1000	No max	✗
BankSA	No Annual Fee MasterCard	20.49	0	0.00	N/A	500	40000	✗
BankSA	No Annual Fee Visa	20.49	0	0.00	N/A	500	40000	✗
bcu	Classic Visa Card	12.25	55	45.00	N/A	500	No max	✗
Bendigo Bank	Ready Red Visa	19.99	44	45.00	N/A	500	No max	✓
Bendigo Bank	RSPCA Rescue Visa	15.49	40	24.00	N/A	500	No max	✗
Bendigo Bank	Basic Black MasterCard	12.49	44	45.00	N/A	500	No max	✗
Bendigo Bank	RSPCA Rescue Rewards	19.64	55	60.00	N/A	500	No max	✓
Bendigo Bank	Ready Red MasterCard	19.99	44	45.00	N/A	500	No max	✓
Bendigo Bank	Basic Black Visa	12.49	44	45.00	N/A	500	No max	✗
BOQ	Low Rate Visa Card	13.49	55	55.00	N/A	2000	20000	✗
BOQ	Platinum Visa	20.74	55	199.00	N/A	6000	30000	✓
Citibank	Gold MasterCard	20.99	55	149.00	N/A	5000	60000	✓
Coastline Credit Union	Visa Credit Card	17.50	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	13.49	55	78.00	N/A	500	No max	✗
Commonwealth Bank	Low Fee MasterCard	20.24	55	24.00	1000	500	No max	✗
ECU Australia	Low Rate Visa Credit Card	13.50	55	48.00	N/A	1000	50000	✗
Encompass Credit Union	Visa Credit Card	15.00	55	36.00	N/A	1000	5000	✗

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★								
GE Money	Low Rate MasterCard	15.49	55	58.00	N/A	500	No max	✗
GE Money	28 Degrees MasterCard	20.99	55	0.00	N/A	500	No max	✗
GE Money	eco MasterCard	20.49	55	49.00	N/A	500	20000	✓
Heritage Bank	Visa Classic With Rewards	16.75	25	48.00	N/A	1000	10000	✓
Macquarie Bank	Visa Gold Card	20.95	55	100.00	N/A	2000	50000	✓
Macquarie Bank	Hilton Platinum Card	20.95	55	295.00	N/A	6000	No max	✓
Macquarie Bank	Visa Platinum Card	20.95	55	200.00	N/A	6000	No max	✓
Macquarie Bank	Visa RateSaver Card	14.95	55	50.00	N/A	2000	50000	✗
People's Choice Credit Uni	Visa Credit Card	15.95	62	40.00	N/A	1000	No max	✗
People's Choice Credit Uni	Charity Credit Card	15.95	62	40.00	N/A	1000	No max	✗
SGE Credit Union	Classic Solutions	12.95	45	50.00	N/A	1000	10000	✓
SGE Credit Union	Gold Solutions	14.95	55	100.00	N/A	5000	20000	✓
St George Bank	No Annual Fee Visa	20.49	0	0.00	N/A	500	40000	✗
St George Bank	No Annual Fee MasterCard	20.49	0	0.00	N/A	500	40000	✗
Suncorp Bank	Standard Card	12.74	0	55.00	N/A	2000	25000	✗
Westpac	Singapore Airlines Gold Card	19.49	45	125.00	N/A	5000	50000	✓
Westpac	Singapore Airlines Platinum Card	19.49	45	250.00	N/A	8000	100000	✓
★								
American Express	Qantas Ultimate Card	20.74	44	450.00	N/A	5000	100000	✓
Bendigo Bank	Gold Visa	19.99	55	85.00	N/A	10000	50000	✓
Heritage Bank	Visa Gold With Rewards	16.75	25	90.00	N/A	5000	50000	✓
SERVICE ONE Members Ba	Visa	15.25	0	0.00	N/A	500	10000	✗

***Credit Unions includes the following financial institutions:** Community CPS Australia
Companion CU
CUA
Family First CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
IMB
Memberfirst Credit Union
MyState Financial
Qld Teachers CU
Queenslanders CU
SERVICE ONE Members Bank
Sutherland Credit Union
Unicom Credit Union
Unicredit-WA

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Habitual Spender								
Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★	"outstanding value"							
ADCU	Low Rate Visa Card	10.99	55	49.00	N/A	500	No max	X
bankmecu	Low Rate Visa CreditCard	10.74	0	59.00	N/A	1000	No max	X
Bankwest	Breeze MasterCard	10.99	55	69.00	10000	1000	25000	X
Bankwest	Breeze Gold MasterCard	10.99	55	99.00	15000	5000	50000	X
Community First CU	Low Rate Visa Cred Card	10.49	55	40.00	N/A	1000	15000	X
Community First CU	McGrath Pink Visa Card	10.49	55	40.00	N/A	1000	15000	X
Credit Union SA	Visa Credit Card	10.49	55	10.00	N/A	1000	20000	X
Defence Force CU	True Blue Credit Card	11.74	55	36.00	N/A	1000	25000	X
Greater Building Society	Credit Card	10.74	55	30.00	10000	1000	25000	X
Heritage Bank	Visa Classic No Frills	11.80	0	0.00	N/A	1000	10000	X
Heritage Bank	Visa Gold No Frills	11.80	0	0.00	N/A	5000	50000	X
Horizon Credit Union	Visa Credit Card	12.95	45	0.00	N/A	1000	20000	✓
Intech Credit Union	Titanium Visa 55	12.30	55	36.00	N/A	1000	30000	X
Maritime Mining & Power	Visa	10.45	55	42.00	N/A	1000	20000	X
Police Credit	Visa Credit Card	11.95	44	0.00	N/A	1000	10000	X
SCU	Low Rate Visa Credit Card	10.49	55	30.00	N/A	1000	No max	X
Teachers Credit Union	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000	X
★★★★★								
ANZ	Low Rate MasterCard	13.24	55	58.00	N/A	1000	15000	X
B & E Personal Banking	Visa Credit Card	12.99	57	39.00	8000	500	30000	X
bankmecu	Visa Credit Card	13.74	55	0.00	N/A	1000	No max	X
BankSA	Vertigo MasterCard	13.24	55	55.00	N/A	500	40000	X
bcb	Classic Visa Card	12.25	55	45.00	N/A	500	No max	X
Bendigo Bank	Basic Black MasterCard	12.49	44	45.00	N/A	500	No max	X
Bendigo Bank	Basic Black Visa	12.49	44	45.00	N/A	500	No max	X
Commonwealth Bank	Low Rate Gold MasterCard	13.49	55	120.00	N/A	4000	No max	X
Credit Unions*	Low Rate MasterCard	13.60	55	75.00	N/A	2000	15000	X
First Option CU	Standard Visa Credit Card	13.49	45	18.00	N/A	500	20000	X
Hume Building Society	Value	13.15	55	0.00	N/A	500	20000	X
Hunter United Credit Un	Visa Credit Card	11.49	55	48.00	N/A	1000	20000	X
Jetstar	MasterCard	13.99	55	49.00	N/A	2000	50000	✓
Macquarie Credit Union	Visa Credit Card	13.54	55	15.00	N/A	1000	10000	X
ME Bank	MasterCard	12.25	44	49.00	7500	1000	15000	X
nab	Low Rate Visa Card	13.49	55	59.00	N/A	500	No max	X
Newcastle Permanent	Value+ Credit Card	12.45	55	45.00	N/A	500	20000	X
Police&NursesMut Banking	Easypay Visa	11.99	45	36.00	N/A	500	No max	X
Qantas Staff CU	Lifestyle	13.49	0	0.00	N/A	500	50000	✓
Qld Police Credit Union	Bluey Card	12.74	55	25.00	8000	1000	25000	X
your guide to product excellence								

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★								
SGE Credit Union	Classic Solutions	12.95	45	50.00	N/A	1000	10000	✓
St George Bank	Vertigo MasterCard	13.24	55	55.00	N/A	500	40000	✗
Suncorp Bank	Standard Card	12.74	0	55.00	N/A	2000	25000	✗
Victoria Teachers CU	Visa Credit Card	13.64	55	0.00	N/A	500	No max	✗
Westpac	Low Rate Visa Card	13.49	55	45.00	N/A	1000	30000	✗
Westpac	Low Rate MasterCard	13.49	55	45.00	N/A	1000	30000	✗
★★★								
ANZ	First	19.24	44	30.00	N/A	1000	No max	✗
ANZ	Balance Visa	14.49	55	79.00	N/A	1000	15000	✓
Aussie Home Loans	MasterCard	13.29	55	49.00	N/A	1000	15000	✗
BankSA	Amplify Credit Card	18.74	55	79.00	N/A	1000	80000	✓
BankSA	Gold Low Rate MasterCard	15.99	55	79.00	N/A	4000	80000	✗
BankSA	Gold Low Rate Visa	15.99	55	79.00	N/A	1000	80000	✗
Bankwest	Zero MasterCard	17.99	55	0.00	N/A	1000	25000	✗
Bankwest	Zero Gold MasterCard	17.99	55	0.00	N/A	5000	No max	✗
Bankwest	More MasterCard	19.24	55	89.00	N/A	1000	25000	✓
Bankwest	More Gold MasterCard	19.24	55	120.00	N/A	5000	50000	✓
bcu	Visa Bonus Rewarder	17.25	55	59.00	N/A	500	No max	✓
Bendigo Bank	RSPCA Rescue Visa	15.49	40	24.00	N/A	500	No max	✗
BOQ	Low Rate Visa Card	13.49	55	55.00	N/A	2000	20000	✗
Citibank	Clear Card	15.99	55	65.00	N/A	2000	20000	✓
Coastline Credit Union	Rewarder Visa	17.00	55	52.00	12000	1000	25000	✓
Coastline Credit Union	Visa Credit Card	17.50	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	13.49	55	78.00	N/A	500	No max	✗
Credit Unions*	Card Services Rewards MasterC	19.74	55	90.00	N/A	5000	25000	✓
ECU Australia	Low Rate Visa Credit Card	13.50	55	48.00	N/A	1000	50000	✗
Encompass Credit Union	Visa Credit Card	15.00	55	36.00	N/A	1000	5000	✗
First Option CU	Cash Rewards Visa Credit Card	15.99	45	36.00	N/A	500	20000	✓
GE Money	Low Rate MasterCard	15.49	55	58.00	N/A	500	No max	✗
Heritage Bank	Visa Gold Basic	16.75	25	36.00	20000	5000	50000	✗
Heritage Bank	Visa Classic With Rewards	16.75	25	48.00	N/A	1000	10000	✓
Heritage Bank	Visa Gold With Rewards	16.75	25	90.00	N/A	5000	50000	✓
Heritage Bank	Visa Classic Basic	16.75	25	18.00	10000	1000	10000	✗
HSBC	Credit Card	17.99	55	0.00	N/A	1000	No max	✓
Hume Building Society	Loyalty	17.95	55	30.00	8000	500	20000	✓
Macquarie Bank	Visa RateSaver Card	14.95	55	50.00	N/A	2000	50000	✗

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★								
nab	Qantas Standard	20.24	44	65.00	N/A	500	500000	✓
nab	Low Fee Visa Card	19.74	44	30.00	N/A	500	No max	✓
nab	Low Fee MasterCard	19.74	44	30.00	N/A	500	No max	✓
nab	Velocity Gold Card	20.24	44	150.00	N/A	5000	No max	✓
nab	Gold Visa Card	19.74	44	90.00	N/A	5000	No max	✓
nab	Qantas Gold	20.24	44	146.00	N/A	5000	500000	✓
nab	Velocity Card	20.24	44	65.00	N/A	500	No max	✓
nab	Gold MasterCard	19.74	44	90.00	N/A	5000	No max	✓
People's Choice Credit Uni	Charity Credit Card	15.95	62	40.00	N/A	1000	No max	✗
People's Choice Credit Uni	Visa Credit Card	15.95	62	40.00	N/A	1000	No max	✗
Police Credit	Visa Gold	16.95	55	50.00	N/A	5000	30000	✓
Qantas Staff CU	Lifestyle Plus	16.85	46	0.00	N/A	500	50000	✓
Qld Police Credit Union	Bluey Rewarder Card	15.74	55	48.00	8000	1000	25000	✓
SERVICE ONE Members Ba	Visa	15.25	0	0.00	N/A	500	10000	✗
SGE Credit Union	Gold Solutions	14.95	55	100.00	N/A	5000	20000	✓
St George Bank	Gold Low Rate Visa	15.99	55	79.00	N/A	1000	80000	✗
St George Bank	Amplify Credit Card	18.74	55	79.00	N/A	1000	80000	✓
St George Bank	Gold Low Rate MasterCard	15.99	55	79.00	N/A	4000	80000	✗
Virgin Money	No Annual Fee Credit Card	18.99	44	0.00	N/A	2000	10000	✗
Westpac	55 day Visa Card	19.59	55	30.00	10000	1000	30000	✗
Westpac	Singapore Airlines Gold Card	19.49	45	125.00	N/A	5000	50000	✓
Westpac	earth	19.99	45	75.00	N/A	1000	30000	✓
Westpac	Altitude	19.99	45	100.00	N/A	1000	30000	✓
Westpac	55 day MasterCard	19.59	55	30.00	10000	1000	30000	✗
Westpac	55 day Gold MasterCard	19.59	55	90.00	15000	5000	50000	✗
Westpac	earth Platinum	19.99	45	125.00	N/A	5000	50000	✓
Westpac	Altitude Platinum	19.99	45	150.00	N/A	5000	50000	✓
Westpac	55 day Gold Visa Card	19.59	55	90.00	15000	5000	50000	✗
★★								
American Express	Qantas Discovery Card	20.74	44	0.00	N/A	1000	100000	✓
American Express	Gold Ascent Credit Card	20.74	44	0.00	N/A	2000	25000	✓
American Express	David Jones Card	20.74	44	99.00	N/A	2000	30000	✓
American Express	Platinum Edge Credit Card	20.74	55	149.00	N/A	3000	50000	✓
American Express	Qantas Premium Card	20.74	44	249.00	N/A	5000	100000	✓
ANZ	Rewards	19.74	44	89.00	N/A	1000	No max	✓
ANZ	Frequent Flyer	19.74	44	95.00	N/A	1000	No max	✓
BankSA	No Annual Fee MasterCard	20.49	0	0.00	N/A	500	40000	✗
BankSA	No Annual Fee Visa	20.49	0	0.00	N/A	500	40000	✗

your guide to product excellence

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★								
Bendigo Bank	RSPCA Rescue Rewards	19.64	55	60.00	N/A	500	No max	✓
Bendigo Bank	Ready Red Visa	19.99	44	45.00	N/A	500	No max	✓
Bendigo Bank	Ready Red MasterCard	19.99	44	45.00	N/A	500	No max	✓
BOQ	Gold Visa	20.74	55	120.00	N/A	5000	25000	✓
BOQ	Blue Visa	20.74	44	60.00	N/A	2000	7500	✓
Citibank	Emirates Platinum MasterCard	20.99	55	229.00	N/A	5000	100000	✓
Citibank	Classic MasterCard	20.99	55	89.00	N/A	2000	7500	✓
Citibank	BP MasterCard	20.89	55	89.00	N/A	2000	25000	✓
Citibank	Gold MasterCard	20.99	55	149.00	N/A	5000	60000	✓
Citibank	Classic Visa	20.99	55	89.00	N/A	2000	7500	✓
Citibank	Gold Visa	20.99	55	149.00	N/A	5000	60000	✓
Commonwealth Bank	Gold Awards	20.74	55	144.00	N/A	4000	No max	✓
Commonwealth Bank	Awards	20.74	55	89.00	N/A	500	No max	✓
Commonwealth Bank	Low Fee MasterCard	20.24	55	24.00	1000	500	No max	✗
Commonwealth Bank	Low Fee Gold MasterCard	20.24	55	90.00	10000	4000	No max	✗
GE Money	eco MasterCard	20.49	55	49.00	N/A	500	20000	✓
GE Money	Myer Visa Card	20.69	62	69.00	N/A	500	No max	✓
GE Money	GO MasterCard	21.74	62	59.00	N/A	600	25000	✓
GE Money	28 Degrees MasterCard	20.99	55	0.00	N/A	500	No max	✗
GE Money	Coles Group Source MCD	20.49	62	0.00	N/A	500	No max	✓
HSBC	Classic Credit Card	20.50	55	59.00	N/A	1000	No max	✓
Macquarie Bank	Visa Gold Card	20.95	55	100.00	N/A	2000	50000	✓
St George Bank	No Annual Fee MasterCard	20.49	0	0.00	N/A	500	40000	✗
St George Bank	No Annual Fee Visa	20.49	0	0.00	N/A	500	40000	✗
Suncorp Bank	Platinum Card	20.74	55	199.00	N/A	6000	30000	✓
Suncorp Bank	Gold Card	20.50	55	120.00	N/A	5000	25000	✓
Woolworths Limited	Everyday Money	19.84	55	49.00	N/A	1000	No max	✓
★								
American Express	Platinum Reserve Credit Card	20.74	55	395.00	N/A	3000	50000	✓
American Express	Qantas Ultimate Card	20.74	44	450.00	N/A	5000	100000	✓

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

***Credit Unions includes the following financial institutions:**

Community CPS Australia
Companion CU
CUA
Family First CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
IMB
Memberfirst Credit Union
MyState Financial
Qld Teachers CU
Queenslanders CU
SERVICE ONE Members Bank
Sutherland Credit Union
Unicom Credit Union
Unicredit-WA

SUPERSEDED

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
bankmecu	Visa Credit Card	13.74	55	0.00	N/A	1000	No max	✗
Heritage Bank	Visa Classic No Frills	11.80	0	0.00	N/A	1000	10000	✗
Horizon Credit Union	Visa Credit Card	12.95	45	0.00	N/A	1000	20000	✓
Hume Building Society	Value	13.15	55	0.00	N/A	500	20000	✗
Police Credit	Visa Credit Card	11.95	44	0.00	N/A	1000	10000	✗
Qantas Staff CU	Lifestyle	13.49	0	0.00	N/A	500	50000	✓
Teachers Credit Union	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000	✗
Victoria Teachers CU	Visa Credit Card	13.64	55	0.00	N/A	500	No max	✗
★★★★★								
Bankwest	Zero MasterCard	17.99	55	0.00	N/A	1000	25000	✗
Credit Union SA	Visa Credit Card	10.49	55	10.00	N/A	1000	20000	✗
HSBC	Credit Card	17.99	55	0.00	N/A	1000	No max	✓
Macquarie Credit Union	Visa Credit Card	13.54	55	15.00	N/A	1000	10000	✗
Qantas Staff CU	Lifestyle Plus	16.85	46	0.00	N/A	500	50000	✓
★★★								
ADCU	Low Rate Visa Card	10.99	55	49.00	N/A	500	No max	✗
ANZ	First	19.24	44	30.00	N/A	1000	No max	✗
ANZ	Balance Visa	14.49	55	79.00	N/A	1000	15000	✓
ANZ	Low Rate MasterCard	13.24	55	58.00	N/A	1000	15000	✗
Aussie Home Loans	MasterCard	13.29	55	49.00	N/A	1000	15000	✗
B & E Personal Banking	Visa Credit Card	12.99	57	39.00	8000	500	30000	✗
bankmecu	Low Rate Visa CreditCard	10.74	0	59.00	N/A	1000	No max	✗
BankSA	No Annual Fee MasterCard	20.49	0	0.00	N/A	500	40000	✗
BankSA	Vertigo MasterCard	13.24	55	55.00	N/A	500	40000	✗
BankSA	No Annual Fee Visa	20.49	0	0.00	N/A	500	40000	✗
Bankwest	Breeze MasterCard	10.99	55	69.00	10000	1000	25000	✗
bcu	Classic Visa Card	12.25	55	45.00	N/A	500	No max	✗
Bendigo Bank	Basic Black Visa	12.49	44	45.00	N/A	500	No max	✗
Bendigo Bank	RSPCA Rescue Visa	15.49	40	24.00	N/A	500	No max	✗
Bendigo Bank	Basic Black MasterCard	12.49	44	45.00	N/A	500	No max	✗
BOQ	Low Rate Visa Card	13.49	55	55.00	N/A	2000	20000	✗
Citibank	Clear Card	15.99	55	65.00	N/A	2000	20000	✓
Coastline Credit Union	Rewarder Visa	17.00	55	52.00	12000	1000	25000	✓
Coastline Credit Union	Visa Credit Card	17.50	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	13.49	55	78.00	N/A	500	No max	✗
Commonwealth Bank	Low Fee MasterCard	20.24	55	24.00	1000	500	No max	✗
Community First CU	McGrath Pink Visa Card	10.49	55	40.00	N/A	1000	15000	✗
Community First CU	Low Rate Visa Cred Card	10.49	55	40.00	N/A	1000	15000	✗

your guide to product excellence

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★								
Credit Unions*	Low Rate MasterCard	13.60	55	75.00	N/A	2000	15000	✗
Defence Force CU	True Blue Credit Card	11.74	55	36.00	N/A	1000	25000	✗
Encompass Credit Union	Visa Credit Card	15.00	55	36.00	N/A	1000	5000	✗
First Option CU	Standard Visa Credit Card	13.49	45	18.00	N/A	500	20000	✗
First Option CU	Cash Rewards Visa Credit Card	15.99	45	36.00	N/A	500	20000	✓
GE Money	28 Degrees MasterCard	20.99	55	0.00	N/A	500	No max	✗
GE Money	Coles Group Source MCD	20.49	62	0.00	N/A	500	No max	✓
GE Money	Low Rate MasterCard	15.49	55	58.00	N/A	500	No max	✗
Greater Building Society	Credit Card	10.74	55	30.00	10000	1000	25000	✗
Heritage Bank	Visa Classic Basic	16.75	25	18.00	10000	1000	10000	✗
Hume Building Society	Loyalty	17.95	55	30.00	8000	500	20000	✓
Hunter United Credit Un	Visa Credit Card	11.49	55	48.00	N/A	1000	20000	✗
Intech Credit Union	Titanium Visa 55	12.30	55	36.00	N/A	1000	30000	✗
Jetstar	MasterCard	13.99	55	49.00	N/A	2000	50000	✓
Macquarie Bank	Visa RateSaver Card	14.95	55	50.00	N/A	2000	50000	✗
Maritime Mining & Power	Visa	10.45	55	42.00	N/A	1000	20000	✗
ME Bank	MasterCard	12.25	44	49.00	7500	1000	15000	✗
nab	Low Fee MasterCard	19.74	44	30.00	N/A	500	No max	✓
nab	Velocity Card	20.24	44	65.00	N/A	500	No max	✓
nab	Qantas Standard	20.24	44	65.00	N/A	500	500000	✓
nab	Low Rate Visa Card	13.49	55	59.00	N/A	500	No max	✗
nab	Low Fee Visa Card	19.74	44	30.00	N/A	500	No max	✓
Newcastle Permanent	Value+ Credit Card	12.45	55	45.00	N/A	500	20000	✗
Police&NursesMut Banking	Easypay Visa	11.99	45	36.00	N/A	500	No max	✗
Qld Police Credit Union	Bluey Card	12.74	55	25.00	8000	1000	25000	✗
Qld Police Credit Union	Bluey Rewarder Card	15.74	55	48.00	8000	1000	25000	✓
SCU	Low Rate Visa Credit Card	10.49	55	30.00	N/A	1000	No max	✗
SGE Credit Union	Classic Solutions	12.95	45	50.00	N/A	1000	10000	✓
St George Bank	Vertigo MasterCard	13.24	55	55.00	N/A	500	40000	✗
St George Bank	No Annual Fee MasterCard	20.49	0	0.00	N/A	500	40000	✗
St George Bank	No Annual Fee Visa	20.49	0	0.00	N/A	500	40000	✗
Suncorp Bank	Standard Card	12.74	0	55.00	N/A	2000	25000	✗
Virgin Money	No Annual Fee Credit Card	18.99	44	0.00	N/A	2000	10000	✗
Westpac	Low Rate MasterCard	13.49	55	45.00	N/A	1000	30000	✗
Westpac	Low Rate Visa Card	13.49	55	45.00	N/A	1000	30000	✗
Westpac	55 day MasterCard	19.59	55	30.00	10000	1000	30000	✗
Westpac	55 day Visa Card	19.59	55	30.00	10000	1000	30000	✗
Westpac	Altitude	19.99	45	100.00	N/A	1000	30000	✓
Westpac	earth	19.99	45	75.00	N/A	1000	30000	✓

your guide to product excellence

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★								
American Express	Qantas Discovery Card	20.74	44	0.00	N/A	1000	100000	✓
American Express	Gold Ascent Credit Card	20.74	44	0.00	N/A	2000	25000	✓
ANZ	Rewards	19.74	44	89.00	N/A	1000	No max	✓
ANZ	Frequent Flyer	19.74	44	95.00	N/A	1000	No max	✓
BankSA	Amplify Credit Card	18.74	55	79.00	N/A	1000	80000	✓
BankSA	Gold Low Rate Visa	15.99	55	79.00	N/A	1000	80000	✗
Bankwest	More MasterCard	19.24	55	89.00	N/A	1000	25000	✓
bcu	Visa Bonus Rewarder	17.25	55	59.00	N/A	500	No max	✓
Bendigo Bank	Ready Red MasterCard	19.99	44	45.00	N/A	500	No max	✓
Bendigo Bank	RSPCA Rescue Rewards	19.64	55	60.00	N/A	500	No max	✓
Bendigo Bank	Ready Red Visa	19.99	44	45.00	N/A	500	No max	✓
BOQ	Blue Visa	20.74	44	60.00	N/A	2000	7500	✓
Citibank	Classic MasterCard	20.99	55	89.00	N/A	2000	7500	✓
Citibank	Classic Visa	20.99	55	89.00	N/A	2000	7500	✓
Citibank	BP MasterCard	20.89	55	89.00	N/A	2000	25000	✓
Commonwealth Bank	Awards	20.74	55	89.00	N/A	500	No max	✓
ECU Australia	Low Rate Visa Credit Card	13.50	55	48.00	N/A	1000	50000	✗
GE Money	Myer Visa Card	20.69	62	69.00	N/A	500	No max	✓
GE Money	GO MasterCard	21.74	62	59.00	N/A	600	25000	✓
GE Money	eco MasterCard	20.49	55	49.00	N/A	500	20000	✓
Heritage Bank	Visa Classic With Rewards	16.75	25	48.00	N/A	1000	10000	✓
HSBC	Classic Credit Card	20.50	55	59.00	N/A	1000	No max	✓
Macquarie Bank	Visa Gold Card	20.95	55	100.00	N/A	2000	50000	✓
People's Choice Credit Uni	Visa Credit Card	15.95	62	40.00	N/A	1000	No max	✗
People's Choice Credit Uni	Charity Credit Card	15.95	62	40.00	N/A	1000	No max	✗
SERVICE ONE Members Ba	Visa	15.25	0	0.00	N/A	500	10000	✗
St George Bank	Gold Low Rate Visa	15.99	55	79.00	N/A	1000	80000	✗
St George Bank	Amplify Credit Card	18.74	55	79.00	N/A	1000	80000	✓
Woolworths Limited	Everyday Money	19.84	55	49.00	N/A	1000	No max	✓
★								
American Express	David Jones Card	20.74	44	99.00	N/A	2000	30000	✓

Credit Card Star Ratings



December 2011 Report (rates current 19th December)

Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

***Credit Unions includes the following financial institutions:** Community CPS Australia
Companion CU
CUA
Family First CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
IMB
Memberfirst Credit Union
MyState Financial
Qld Teachers CU
Queenslanders CU
SERVICE ONE Members Bank
Sutherland Credit Union
Unicom Credit Union
Unicredit-WA

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CREDIT CARD STAR RATINGS

What are the CANSTAR *credit card star ratings*?

CANSTAR *credit card star ratings* are a sophisticated rating methodology, unique to CANSTAR, which compare the dominant credit card products in Australia and present the results in a simple, user-friendly format.

Our rating methodology is transparent and extensive. The methodology compares all types of personal unsecured credit cards in Australia and accounts for an array of characteristics such as;

- Free Days
- No Free Days
- Standard Features
- Premium Features
- Reward/Loyalty Programs
- No Frills

The results are reflected in a consumer-friendly 5-star concept, with five stars denoting a product that offers outstanding value.

Only the top 75% of the credit cards examined actually receive a star rating between 1 and 5. Rising Stars are those products that would be rated 3-star or higher but have not been in the market for over 6 months. Rising Star products will be formally rated in the next ratings period once more historical data is available.

What are the Profiles used by CANSTAR *credit card star ratings*?

CANSTAR appreciates that credit card users have different spending habits and therefore value different aspects of their credit card. In recognition of these differences, the CANSTAR *credit card star ratings* methodology has been modified to reflect a range of spending styles and credit card usage.

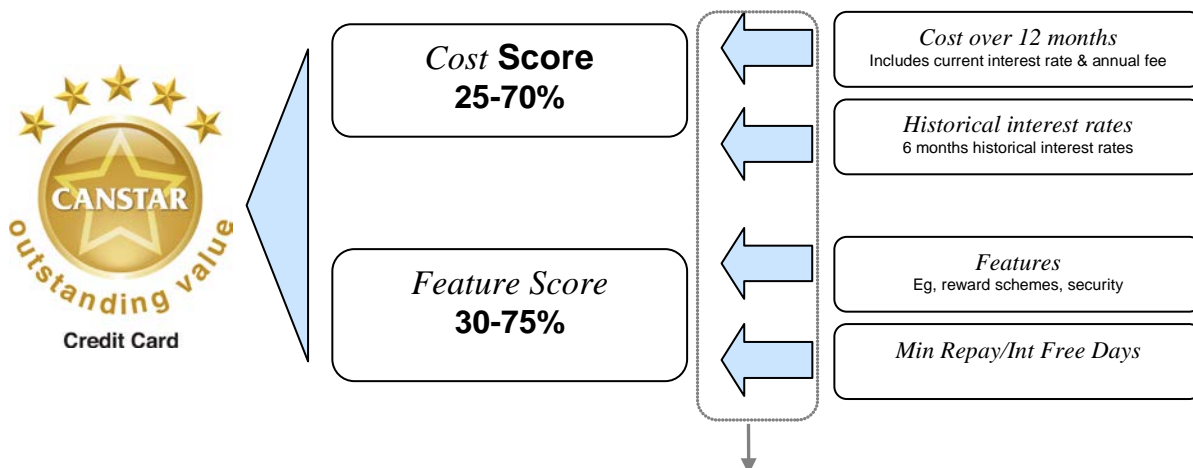
CANSTAR has adopted four different credit card user profiles in an attempt to cover the majority of card spending and payment patterns. The star ratings methodology differs for each profile in terms of the relative importance placed on the fees and features of the cards assessed. For example the methodology recognises that interest rates will be more important to someone who rarely pays off their card balance each month than they will be for someone who always pays the balance owing on their card.

How does it work? How are the 'stars' calculated?

Each credit card reviewed for the CANSTAR *credit card star ratings* is awarded points for its comparative Costs and for the array of positive Features attached to the card. These features include rewards programs, premium card facilities, repayment capabilities and conditions attached to interest charging.

To arrive at the total score CANSTAR applies a weight (w) against the Cost score (C) and the Features score (F). This weight will vary for each profile of credit card usage. The weight will reflect the relative importance of either costs or features in determining the best card for the type of credit card usage and payment.

$$w_1 \text{ COST SCORE (C) } + w_2 \text{ FEATURES SCORE (F) } = \text{TOTAL SCORE (T)}$$



Weightings:

Indexed Score
Product with the best pricing or features will receive a full score

	COST			FEATURES			
		Cost over 12 months	Historical Rates	Product Features	Product features	Free days	Min Repayment
Profiles	COST			FEATURES			
Habitual Spender	70%	50%	50%	30%	83%	0%	17%
Occasional Spender	60%	70%	30%	40%	87%	13%	0%
Everyday Spender	35%	70%	30%	65%	92%	8%	0%
Big Spender	25%	70%	30%	75%	93%	7%	0%

Costs (C)

CANSTAR compares both current and historical credit card pricing data to calculate the COST (C) component of each product's overall score. Current data is used to calculate the annual cost to the cardholder for using each card. The cost of each card varies depending on the characteristics of the spending profile. Below are some of the spending and revolving details used in the calculation of the cost of each credit card.

- Current Data** – includes a scenario for each of the four credit card spending profiles
 - Habitual Spender - spends \$12,000 per year while revolving \$5,000
 - Everyday Spender - spends \$24,000 per year and revolves \$3000 for one month
 - Occasional Spender - spends \$6,000 per year and revolves \$1,500 for one month
 - Big Spender - spends \$60,000 per year and revolves \$9,000 for one month
- Historical Performance of Interest Rate** – takes into account the product history in the last 6 months.

Features (F)

Each card Feature (F) is allocated points. Points are awarded for positive credit card traits such as no fees or greater flexibility. The total features score for each category of information (eg repayment capabilities) is ranked and weighted with each category contributing to the overall Features Score (F). As Features are relatively static, they are not measured over time.

Weightings

The Costs and Features are weighted differently for each spending profile. This is done in recognition of the relative importance of the different product components to each profile.

The methodology for each profile is subtly adjusted to account for the differences between them. The process considers each profile separately and assigns weights representative of that profile (see table below). For the Habitual spender for example, the rates and fees associated with a card account for 70% of that card's total score and the features account for the remaining 30%. The cards targeting this user demographic have fewer features, less

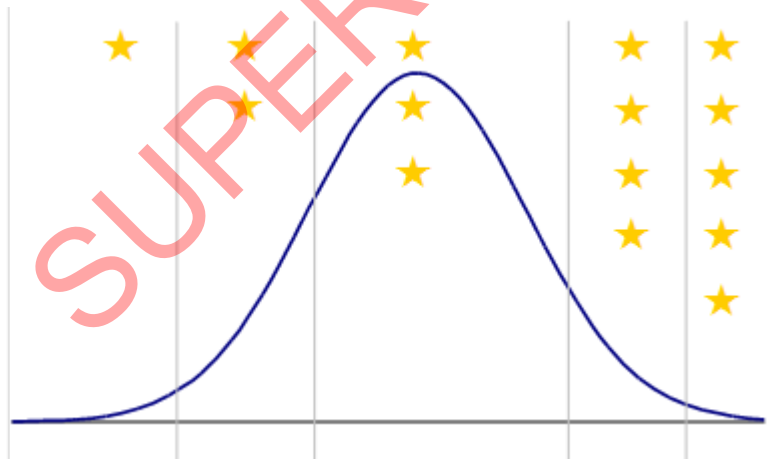
flexibility and compete mainly on pricing. The cards targeting the Big Spender on the other hand (eg. Gold, Platinum or rewards cards) typically offer more features. The Big spender profile has therefore been adjusted so that features account for 75% of the total score, while rates and fees account for 25%.

The Costs (C) plus Features (F) point scores are indexed and totalled to provide the Total Index Points. Together they form the basis of the CANSTAR's credit card star ratings.

FEATURES WEIGHTS USED IN STAR RATINGS SCORING				
FEATURES CATEGORY	HABITUAL SPENDER	OCCASIONAL SPENDER	EVERYDAY SPENDER	BIG SPENDER
ADDTNL FEES & CHARGES	11%	20%	5%	4.5%
CARD TERMS	20%	15%	7%	6%
LATE PYMT INT CHARGING	12%	12%	11.5%	10%
MERCHANT ACCEPTABILITY	14%	14%	9.5%	8%
CARD SECURITY	14%	16%	6.5%	5.5%
PREMIUM CARD FACILITIES	3%	3%	14.5%	22%
REPAYMENT CAPABILITIES	7%	5%	3.5%	3%
REWARDS PROGRAM	3.5%	3.5%	35%*	35%**
SPECIAL PURCHASING POLICIES	9%	6.5%	4%	3%
APPLICATION PROCESS	6.5%	5%	3.5%	3%
*based on \$24k rewards star ratings (for companion cards, 35% of weight allocated to AMEX program, 65% to Visa/MasterCard)				
**based on \$60k rewards star rating (for companion cards, 40% of weight allocated to AMEX program, 60% to Visa/MasterCard)				

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores with the objective to award the top 5-10% of products with the CANSTAR 5-star rating.



The results are reflected in a consumer-friendly CANSTAR star rating concept, with five stars denoting outstanding value.

How many products and financial institutions are analysed?

In order to calculate the ratings, CANSTAR analyses 212 Credit Card products from 68 financial institutions in Australia. In addition, over 100 parts of a product are analysed which includes product parameters, flexibility and operating terms and conditions.

How often are CANSTAR credit card star ratings re-rated?

All ratings are fully recalculated every six months based on the latest features offered by each institution. CANSTAR also monitors rate changes on an ongoing basis.

Does CANSTAR rate other product areas?

CANSTAR researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR website at www.canstar.com.au if you would like to view the latest star ratings reports of interest.



- Account based pensions
- Agribusiness
- Business banking
- Business life insurance
- Car insurance
- Credit cards
- Deposit accounts
- Direct life insurance
- Health insurance
- Home & Contents
- Home loans
- Life Insurance
- Managed investments
- Margin lending
- Online share trading
- Package banking
- Personal loans
- Reward programs
- Superannuation
- Travel insurance

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