Report No. 23 June 2012

CREDIT CARD STAR RATINGS



IN THIS REPORT

We research & rate:

- 185 credit cards offered by
- 68 lenders

CREDIT CARDS REFORMS AROUND THE CORNER

n July 1 this year, the Federal Government's National Consumer Credit Protection (NCCP) Act comes into effect. The reforms centre on home loans and credit cards and are designed to defuse debt traps for unsuspecting consumers.

The legislation targets key areas of credit card operations that are seen as unnecessarily hindering the ability by consumers to keep their credit card debt under control. Sure, the full terms and conditions are spelled out in the fine print but sometimes fine print is like cabbage. You know it's good for you and you really should digest it but somehow you don't.

As a refresher, government credit card reforms soon to be enforced include:

- Banning unsolicited credit limit increase offers unless the card holder agrees first (applies to all cards from 1st July 2012),
- Limiting how much a credit card account can exceed the credit limit. Fees for going over the limit will be banned. (new cards from July 1 2012),
- Making it mandatory for all card providers to allocate repayments to the
 highest interest debts first. This will affect the way many cards charge interest on balance transfers and cash
 advances (applies to new cards from 1st July 2012).

In addition, new cardholders will be notified if they exceed credit limits so they can decide whether to keep using the card of whether to make a payment to reduce the balance.

Existing cardholders can expect their monthly statements to include personalized information such as how long it would take you to pay off your entire balance if you only make minimum repayments. Credit card providers will also need to clearly show how their interest-free periods work. This also extends to customers having access to credit card key fact sheets which will provide a standardized layout of key information.

These reforms may seem like overkill to some but the fact is that many people sign up for credit products without realizing the full implications for their own situation. The NCCP aims to educate consumers by ensuring providers spell out the areas of most concern in as transparent a fashion as possible.

WILL REFORMS WORK?

nly time will tell how effective the NCCP reforms will be but anything that provides an added layer of protection has to be supported. For instance, repaying the minimum amount only each month has always been a murky area for credit cards, with many consumers simply not understanding the repercussions of doing so. When it is spelt out how long it would take to pay off a debt using this method, most people are horrified!



MOVERS & SHAKERS IN THE MARKET

here's no shortage of credit cards, all vying for your business. As well as new cards being launched, existing products are being revamped in this constantly evolving landscape.

Diners Club has linked up with Mastercard in a companion card deal aimed to expand its network of merchant acceptability. The idea is that you can still earn higher rewards points at more retail locations by using your Mastercard at places than don't accept Diners Club or hit you with a surcharge to do so.

Westpac has declared that Platinum is the new Gold. The bank has rebadged its Gold cards as Platinum, while upping its existing Platinum cards to Platinum Plus. In addition to the name change, Westpac has added a number of premium card features previously unavailable to Gold card customers.

CANSTAR's *credit card star ratings* is a comparison of 185 credit cards offered by 65 institutions. Each credit card has been filtered through 4 common user profiles to determine the card's suitability for each user type. That makes the report a valuable starting point when creating a shopping list of credit cards that match your spending profile. Cards rated five stars denote outstanding value.

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All information is correct as at June 6th, 2012

			Free	Annual	Fee (\$)	Credit I	_imit (\$)	sp
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards
**** "0	utstanding value"							
ANZ	Rewards Platinum	19.64%	55	149.00	N/A	6,000.00	No Max	√
Bankwest	Breeze Platinum MasterCard	10.99%	55	99.00	20000	8,000.00	No Max	×
Bankwest	More Platinum MasterCard	18.99%	55	190.00	N/A	8,000.00	100000	V
Citibank	Emirates Platinum MasterCard	20.99%	55	229.00	N/A	5,000.00	100000	V
Citibank	Platinum	20.99%	55	199.00	N/A	8,000.00	100000	~
Citibank	Select Credit Card	20.74%	55	700.00	N/A	18,000.00	100000	V
itibank	Signature	20.99%	55	395.00	N/A	15,000.00	100000	~
Coastline Credit Union	Rewarder Visa	17.00%	55	52.00	12000	1,000.00	25000	~
Commonwealth Bank	Diamond Awards	20.74%	55	425.00	N/A	18,000.00	No Max	V
ommonwealth Bank	Gold Awards	20.74%	55	144.00	N/A	4,000.00	No Max	V
Commonwealth Bank	Platinum Awards	20.74%	55	280.00	N/A	8,000.00	No Max	V
ISBC	Platinum Qantas Credit Card	20.99%	55	199.00	N/A	6,000.00	No Max	_
ab	Qantas Platinum	19.99%	44	290.00	N/A	12,000.00	500000	-
Suncorp Bank	Platinum Card	20.74%	55	199.00	N/A	5,000.00	30000	J
irgin Money	High Flyer Credit Card	20.99%	44	249.00	N/A	6,000.00	100000	
/estpac	Altitude Platinum Plus	19.99%	45	295.00	N/A	8,000.00	100000	į
/estpac	earth Platinum Plus Card	19.99%	45	250.00	N/A	8,000.00	100000	Ţ
	sing star"	13.3370		200.00				Ť
Credit Unions*	Platinum MasterCard	20.24%	55	179.00	N/A	8,000.00	60000	_
***	Tidinam wasteredia	20.2.170						Ť
American Express	David Jones Card	20.74%	44	99.00	N/A	2,000.00	30000	_
American Express	Platinum Edge Credit Card	20.74%	 55	149.00	N/A	3,000.00	50000	Ž
	Platinum Reserve Credit Card	20.74%		395.00	N/A	3,000.00	50000	-
merican Express			 		N/A N/A	5,000.00		
merican Express	Qantas Ultimate Card	20.74%		450.00			100000	
merican Express	Velocity Gold Card	20.74%	44 	199.00	N/A	3,000.00	50000	✓
merican Express	Velocity Platinum Card	20.74%	44	349.00	N/A	3,000.00	100000	· •
NZ	Platinum	19.39%	55	87.00	20000	6,000.00	50000	٤.
NZ	Rewards	19.64%	44	89.00	N/A	1,000.00	No Max	
Bank of Melbourne	Platinum Visa	15.99%	55	89.00	N/A	6,000.00	80000	٤
BankSA	Platinum Visa Card	15.99%	55	89.00	N/A	6,000.00	80000	٤
Bankwest	Breeze Gold MasterCard	10.99%	55	89.00	15000	5,000.00	50000	٤.
Bankwest	Breeze MasterCard	10.99%	55	49.00	10000	1,000.00	25000	X
Bankwest	Zero Gold MasterCard	17.99%	55	0.00	N/A	5,000.00	No Max	×
Bankwest	Zero Platinum MasterCard	17.99%	55	0.00	N/A	8,000.00	No Max	ď
cu	Visa Bonus Rewarder	17.00%	55	40.00	N/A	500.00	No Max	V
OQ	Platinum Visa	20.74%	55	199.00	N/A	6,000.00	30000	V
itibank	BP MasterCard	20.89%	55	89.00	N/A	2,000.00	25000	V
itibank	Clear Platinum Visa	11.99%	55	99.00	N/A	8,000.00	60000	V
redit Unions*	Rewards Mastercard	19.74%	55	90.00	N/A	5,000.00	25000	V
CUA	Rewards MasterCard	19.74%	55	90.00	N/A	5,000.00	25000	_
E Money	Coles MasterCard	19.99%	62	49.00	N/A	500.00	No Max	V
ISBC	Platinum Credit Card	19.99%	<u></u> 55	129.00	N/A	6,000.00	No Max	7
ab	Qantas Gold	19.99%		146.00	N/A	5,000.00	500000	J
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All information is correct as at June 6th, 2012

			Free	Annual	Fee (\$)	Credit	Limit (\$)	sp m
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards
***					N1/A			
antas Staff CU	Lifestyle Plus	16.50%	46	0.00	N/A	500.00	50000	- ✓
PCU	Bluey Rewarder Card	15.74%	55	48.00	8000	1,000.00	25000	√
t.George Bank	Platinum Visa	15.99%	55	89.00	N/A	6,000.00	80000	×
irgin Money	Flyer Credit Card	20.99%	44	99.00	N/A	6,000.00	100000	· ·
estpac	55 day Platinum Visa	19.59%	55	90.00	20000	6,000.00	100000	×
estpac	Altitude	19.99%	45	100.00	N/A	1,000.00	30000	✓
estpac	Altitude Platinum	19.99%	45	150.00	N/A	6,000.00	50000	✓
estpac estpac	earth Platinum	19.99%	45	125.00	N/A	8,000.00	50000	✓
oolworths Limited	Everyday Money	19.84%	55	49.00	N/A	1,000.00	No Max	✓
oolworths Limited	Everyday Rewards Qantas Credit Card	19.99%	55	89.00	N/A	8,000.00	No Max	✓
***				XK				
DCU	Low Rate Visa Card	10.99%	55	49.00	N/A	500.00	No Max	,
merican Express	Qantas Discovery Card	20.74%	44	0.00	N/A	1,000.00	100000	V
merican Express	Qantas Premium Card	20.74%	44	249.00	N/A	5,000.00	100000	V
NZ	Balance Visa	14.39%	55	57.00	N/A	1,000.00	15000	v
NZ	First	19.39%	44	30.00	N/A	1,000.00	No Max	3
NZ	Freq Flyer Platinum	19.64%	5 5	295.00	N/A	6,000.00	No Max	v
NZ	Frequent Flyer	19.64%	44	95.00	N/A	1,000.00	No Max	V
NZ	Low Rate MasterCard	13.14%	55	58.00	N/A	1,000.00	15000	3
& E Personal Banking	Visa Credit Card	12.99%	57	39.00	8000	500.00	30000	3
ank of Melbourne	Amplify Credit Card	18.74%	55	79.00	N/A	1,000.00	80000	V
ank of Melbourne	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	3
ank of Melbourne	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	1
ank of Melbourne	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	3
nkmecu	Visa Credit Card	13.74%	55	0.00	N/A	1,000.00	No Max	3
ankSA	Amplify Credit Card	18.74%	55	79.00	N/A	1,000.00	80000	V
ankSA	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	3
ankSA	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	1
ankSA	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	3
ankwest	More Gold MasterCard	19.24%	55	120.00	N/A	5,000.00	50000	V
ankwest	More MasterCard	19.24%	55	89.00	N/A	1,000.00	25000	V
ankwest	Zero MasterCard	17.99%	55	0.00	N/A	1,000.00	25000	3
 DQ	Gold Visa	20.74%	55	120.00	N/A	5,000.00	25000	V
tibank	Clear Card	15.99%	55	65.00	N/A	2,000.00	20000	V
tibank	Gold MasterCard	20.99%	55	149.00	N/A	5,000.00	60000	V
tibank	Gold Visa	20.99%	55	149.00	N/A	5,000.00	60000	
ommonwealth Bank	Awards	20.74%	 55	89.00	N/A	500.00	No Max	Ţ
ommonwealth Bank	Low Fee Gold MasterCard	20.24%	 55	90.00	10000	4,000.00	No Max	3
ommonwealth Bank	Low Fee MasterCard	20.24%	<u>-</u> 55	24.00	1000	500.00	No Max	3
ommonwealth Bank	Low Rate Gold MasterCard	13.49%	<u>-</u> 55	120.00	N/A	4,000.00	No Max	3
ommonwealth Bank	Low Rate MasterCard	13.49%	<u></u> 55	78.00	N/A	500.00	No Max	3
ommunity First CU	Low Rate Visa Cred Card	9.75%	 55	40.00	N/A	1,000.00	15000	3
ommunity First CU	McGrath Pink Visa Card	9.75%		40.00	N/A	1,000.00	15000	3
redit Union SA	Visa Credit Card	10.49%		10.00	N/A	1,000.00	20000	3



This recorpted in the most recent star ratings report on this topic. BIG SPENDER

All information is correct as at June 6th, 2012

			Free	Annual	Fee (\$)	Credit	Limit (\$)	sp E
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards

redit Unions*	Low Rate MasterCard	13.60%	55	75.00	N/A	2,000.00	15000	×
CUA	Low Rate MasterCard	13.60%	55	75.00	N/A	2,000.00	15000	×
efence Bank	True Blue Credit Card	11.74%	55	36.00	N/A	1,000.00	25000	×
irst Option CU	Cash Rewards Visa Credit Card	15.99%	45	36.00	N/A	500.00	20000	1
irst Option CU	Standard Visa Credit Card	13.49%	45	18.00	N/A	500.00	20000	×
SE Money	Gem Visa	22.99%	55	99.00	N/A	1,000.00	No Max	×
E Money	GO MasterCard	21.74%	62	59.00	N/A	600.00	25000	V
Greater Building Society	Credit Card	10.25%	55	30.00	10000	1,000.00	25000	×
Iorizon Credit Union	Visa Credit Card	12.95%	45	0.00	N/A	1,000.00	20000	✓
ISBC	Classic Credit Card	20.50%	55	59.00	N/A	1,000.00	No Max	✓
ISBC	Credit Card	17.99%	55	0.00	N/A	1,000.00	No Max	1
lume Building Society	Gold	17.95%	55	60.00	12000	7,500.00	50000	/
ume Building Society	Loyalty	17.95%	55	30.00	8000	500.00	20000	/
lume Building Society	Value	13.15%	55	0.00	N/A	500.00	20000	x
lunter United Credit Un	Visa Credit Card	11.49%	55	59.00	N/A	1,000.00	20000	×
ntech Credit Union	Titanium Visa 55	12.30%	55	36.00	N/A	1,000.00	30000	×
etstar	Platinum MasterCard	19.99%	55	149.00	N/A	8,000.00	100000	7
lacquarie Bank	Hilton Platinum Card	20.95%	55	295.00	N/A	6,000.00	No Max	- 1
lacquarie Bank	Visa Gold Card	20.95%	55	130.00	N/A	2,000.00	50000	7
lacquarie Bank	Visa Platinum Card	20.95%	55	200.00	N/A	6,000.00	No Max	· •
lacquarie Credit Union	Visa Credit Card	13.54%	 55	15.00	N/A	1,000.00	10000	×
laritime Mining & Power		10.29%	 55	42.00	N/A	1,000.00	20000	×
IE Bank	MasterCard	12.25%		49.00	7500	1,000.00	15000	x
ab	Gold MasterCard	19.49%		90.00	N/A	5,000.00	No Max	7
ab	Gold Visa Card	19.49%	44 44	90.00	 N/A	5,000.00	No Max	···
ab ab	Low Fee MasterCard	19.49%	44 44	30.00	N/A	500.00	No Max	ď
		19.49%		30.00	N/A	500.00	No Max	ď
ab	Low Pete Visa Card	12.99%	44 55	59.00	 N/A	500.00	No Max	×
ab 	Low Rate Visa Card		55 	65.00	 N/A	500.00	500000	
ab 	Qantas Standard	19.99%	44	65.00	N/A N/A	500.00	No Max	√,
ab	Velocity Card	19.99%	44	45.00	 N/A	500.00	20000	. √
ewcastle Permanent	Value+ Credit Card	12.45%	55 	40.00	 N/A	1,000.00	No Max	×
eople's Choice Credit U		15.95%	62					×
eople's Choice Credit U		15.95%	62	40.00	N/A	1,000.00	No Max	×
olice Credit	Visa Credit Card	11.95%		0.00	N/A	1,000.00	10000	×
olice Credit	Visa Gold	16.95%	55 	50.00	N/A	5,000.00	30000	×
antas Staff CU	Lifestyle	13.14%		0.00	N/A	500.00	50000	~ <u> </u>
PCU	Bluey Card	12.74%	55	25.00	8000	1,000.00	25000	×
lueensland Country Cre		13.20%	55	39.00	N/A	500.00	No Max	· ·
CU	Low Rate Visa Credit Card	10.49%	55	30.00	N/A	1,000.00	No Max	×
GE Credit Union	Gold Solutions	14.95%	55	100.00	N/A	5,000.00	20000	√,
t.George Bank	Amplify Credit Card	18.74%	55	79.00	N/A	1,000.00	80000	✓
t.George Bank	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	×
t.George Bank	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	×
t.George Bank	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	×
uncorp Bank	Gold Card	20.50%	55	120.00	N/A	5,000.00	25000	/



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All information is correct as at June 6th, 2012

			Free	Annua	Fee (\$)	Credit I	_imit (\$)	sp
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards
**								Ι.
eachers Mutual Bank	Teachers Credit Card	11.50%	55	0.00	N/A	1,000.00	25000	٤
ictoria Teachers Mutua	al I Visa Credit Card	13.39%	55	0.00	N/A	500.00	No Max	٤
<i>l</i> estpac	55 day Gold MasterCard	19.59%	55	90.00	15000	5,000.00	50000	
Vestpac	55 day Gold Visa Card	19.59%	55	90.00	15000	5,000.00	50000	1
/estpac	55 day MasterCard	19.59%	55	30.00	10000	1,000.00	30000	1
/estpac	55 day Visa Card	19.59%	55	30.00	10000	1,000.00	30000	1
/estpac	earth	19.99%	45	75.00	N/A	1,000.00	30000	
/estpac	Low Rate MasterCard	13.49%	55	45.00	N/A	1,000.00	30000	1
Vestpac	Low Rate Visa Card	13.49%	55	45.00	N/A	1,000.00	30000	1
Vestpac	Singapore Airlines Gold Card	19.49%	45	125.00	N/A	5,000.00	50000	,
Vestpac	Singapore Airlines Platinum Card	19.49%	45	250.00	N/A	8,000.00	100000	
**								
ank of Melbourne	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	,
ank of Melbourne	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	-
ankmecu	Low Rate Visa CreditCard	10.74%	0	59.00	N/A	1,000.00	No Max	
ankSA	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	
ankSA	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	
CU	Classic Visa Card	12.00%	55	45.00	N/A	500.00	No Max	
		12.49%		45.00	N/A	500.00	No Max	
endigo Bank	Basic Black MasterCard		44	45.00	N/A	500.00	No Max	
endigo Bank	Basic Black Visa	12.49%	44		N/A N/A	500.00		
endigo Bank	RSPCA Rescue Rewards	19.64%	55 	60.00			No Max	
endigo Bank	RSPCA Rescue Visa	15.49%	40	24.00	N/A	500.00	No Max	
OQ	Low Rate Visa Card	13.49%	55	55.00	N/A	2,000.00	20000	
CU Australia	Low Rate Visa Credit Card	13.50%	55	48.00	N/A	1,000.00	50000	
E Money	28 Degrees MasterCard	20.99%	55	0.00	N/A	500.00	No Max	
E Money	Low Rate MasterCard	15.49%	55	58.00	N/A	500.00	No Max	
E Money	Myer Visa Card	20.69%	62	69.00	N/A	500.00	No Max	•
leritage Bank	Visa Classic Basic	16.75%	25	18.00	10000	1,000.00	10000	
leritage Bank	Visa Classic No Frills	11.80%	0	0.00	N/A	1,000.00	10000	
leritage Bank	Visa Gold Basic	16.75%	25	36.00	20000	5,000.00	50000	
leritage Bank	Visa Gold No Frills	11.80%	0	0.00	N/A	5,000.00	50000	
etstar	MasterCard	13.99%	55	59.00	N/A	2,000.00	50000	•
lacquarie Bank	Visa RateSaver Card	14.95%	55	69.00	N/A	2,000.00	50000	1
olice&NursesMut Ban	ki r Easypay Visa	11.99%	45	40.00	N/A	500.00	No Max	1
GE Credit Union	Classic Solutions	12.95%	45	50.00	N/A	1,000.00	10000	
t.George Bank	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	
t.George Bank	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	1
uncorp Bank	Standard Card	12.74%	0	55.00	N/A	2,000.00	25000	1
irgin Money	No Annual Fee Credit Card	18.99%	44	0.00	N/A	2,000.00	10000	1
k								
endigo Bank	Gold Visa	19.99%	55	85.00	N/A	10,000.00	50000	٠,
		19.99%	55 44	45.00	N/A	500.00	No Max	}
endigo Bank	Ready Red MasterCard	19.99%		45.00	N/A N/A	500.00	No Max	
endigo Bank	Ready Red Visa	19.99%	44	45.00	IN//_		INO IVIAX	



This recorpted iter curation as taken the most recent star ratings report on this topic. **BIG SPENDER**

All information is correct as at June 6th, 2012

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you

		Free	Annual	Annual Fee (\$)		Credit Limit (\$)	
Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards Program Availabe
eco MasterCard	20.49%	55	49.00	N/A	500.00	20000	×
Visa Classic With Rewards	16.75%	25	48.00	N/A	1,000.00	10000	✓
Visa Gold With Rewards	16.75%	25	90.00	N/A	5,000.00	50000	✓
ers EVisa	15.25%	0	0.00	N/A	500.00	10000	×
	eco MasterCard Visa Classic With Rewards Visa Gold With Rewards	eco MasterCard 20.49% Visa Classic With Rewards 16.75% Visa Gold With Rewards 16.75%	eco MasterCard 20.49% 55 Visa Classic With Rewards 16.75% 25 Visa Gold With Rewards 16.75% 25	Product Rate Free Days Annualised Fee eco MasterCard 20.49% 55 49.00 Visa Classic With Rewards 16.75% 25 48.00 Visa Gold With Rewards 16.75% 25 90.00	Product Rate Free Days Annualised Fee Spend to Waive Annual Fee eco MasterCard 20.49% 55 49.00 N/A Visa Classic With Rewards 16.75% 25 48.00 N/A Visa Gold With Rewards 16.75% 25 90.00 N/A	Product Rate Free Days Annualised Fee Spend to Waive Annual Fee Minimum eco MasterCard 20.49% 55 49.00 N/A 500.00 Visa Classic With Rewards 16.75% 25 48.00 N/A 1,000.00 Visa Gold With Rewards 16.75% 25 90.00 N/A 5,000.00	Product Rate Free Days Annualised Fee Spend to Waive Annual Fee Minimum Maximum eco MasterCard 20.49% 55 49.00 N/A 500.00 20000 Visa Classic With Rewards 16.75% 25 48.00 N/A 1,000.00 10000 Visa Gold With Rewards 16.75% 25 90.00 N/A 5,000.00 50000

Community CPS Australia Companion CU FCCS Credit Union Holiday Coast CU Illawarra CU NSW IMB MyState Financial QT Mutual Bank Queenslanders CU SERVICE ONE Members Bank Sutherland Credit Union Unicredit-WA



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All information is correct as at June 6th, 2012

			Free	Annual	Fee (\$)	Credit	Limit (\$)	နွေ <u>မ</u>
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards
****	utstanding value"							
INZ	Rewards Platinum	19.64%	55	149.00	N/A	6,000.00	No Max	√
Bankwest	Breeze Gold MasterCard	10.99%	55	89.00	15000	5,000.00	50000	×
Bankwest	Breeze MasterCard	10.99%	55	49.00	10000	1,000.00	25000	×
Bankwest	Breeze Platinum MasterCard	10.99%	55	99.00	20000	8,000.00	No Max	×
coastline Credit Union	Rewarder Visa	17.00%	55	52.00	12000	1,000.00	25000	1
redit Unions*	Rewards Mastercard	19.74%	55	90.00	N/A	5,000.00	25000	1
;UA	Rewards MasterCard	19.74%	55	90.00	N/A	5,000.00	25000	1
E Money	Coles MasterCard	19.99%	62	49.00	N/A	500.00	No Max	1
E Money	Myer Visa Card	20.69%	62	69.00	N/A	500.00	No Max	✓
etstar	MasterCard	13.99%	55	59.00	N/A	2,000.00	50000	✓
etstar	Platinum MasterCard	19.99%	55	149.00	N/A	8,000.00	100000	1
ab	Qantas Standard	19.99%	44	65.00	N/A	500.00	500000	/
ab	Velocity Card	19.99%	44	65.00	N/A	500.00	No Max	/
antas Staff CU	Lifestyle	13.14%	0	0.00	N/A	500.00	50000	/
antas Staff CU	Lifestyle Plus	16.50%	46	0.00	N/A	500.00	50000	/
PCU	Bluey Rewarder Card	15.74%	55	48.00	8000	1,000.00	25000	/
irgin Money	Flyer Credit Card	20.99%	44	99.00	N/A	6,000.00	100000	/
	ising star"							
redit Unions*	Platinum MasterCard	20.24%	55	179.00	N/A	8,000.00	60000	_
***	, idinidin massirean							
merican Express	David Jones Card	20.74%	44	99.00	N/A	2,000.00	30000	
merican Express	Qantas Discovery Card	20.74%	44	0.00	N/A	1,000.00	100000	· /
NZ	Platinum	19.39%	55	87.00	20000	6,000.00	50000	×
NZ	Rewards	19.64%	44	89.00	N/A	1,000.00	No Max	7
Bank of Melbourne	Amplify Credit Card	18.74%		79.00	 N/A	1,000.00	80000	~~~
BankSA	Amplify Credit Card Amplify Credit Card	18.74%	 55	79.00	N/A	1,000.00	80000	···
Bankwest	Zero Gold MasterCard	17.99%	55	0.00	N/A	5,000.00	No Max	×
		17.99%		0.00	N/A	8,000.00	No Max	×
Bankwest	Zero Platinum MasterCard Visa Bonus Rewarder	17.00%	55 55	40.00	N/A	500.00	No Max	- 🗘
CU				89.00	N/A N/A	2,000.00	25000	
Citibank	BP MasterCard	20.89%	55 	89.00	N/A N/A	2,000.00	7500 7500	-
Citibank	Classic MasterCard	20.99%	55	89.00	 N/A	2,000.00		:
Citibank	Classic Visa	20.99%	55				7500	√,
Citibank	Clear Platinum Visa	11.99%	55 	99.00	N/A	8,000.00	60000	. √,
Citibank	Platinum	20.99%	55 	199.00	N/A	8,000.00	100000	√,
commonwealth Bank	Awards	20.74%	55	89.00	N/A	500.00	No Max	√,
commonwealth Bank	Gold Awards	20.74%	55	144.00	N/A	4,000.00	No Max	√,
Commonwealth Bank	Platinum Awards	20.74%	55	280.00	N/A	8,000.00	No Max	~ <u> </u>
Greater Building Society		10.25%	55 	30.00	10000	1,000.00	25000	×
Iorizon Credit Union	Visa Credit Card	12.95%	45	0.00	N/A	1,000.00	20000	√,
ISBC	Platinum Qantas Credit Card	20.99%	55	199.00	N/A	6,000.00	No Max	√
lume Building Society	Value	13.15%	55	0.00	N/A	500.00	20000	×
lacquarie Credit Union	Visa Credit Card	13.54%	55	15.00	N/A	1,000.00	10000	×
ab	Qantas Gold	19.99%	44	146.00	N/A	5,000.00	500000	✓
ab	Velocity Gold Card	19.99%	44	150.00	N/A	5,000.00	No Max	V



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			Free	Annual	Fee (\$)	Credit	Limit (\$)	sp E
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards
-1.01.01								
***	N	44.050/	4.4	0.00	N1/A	4 000 00	40000	
olice Credit	Visa Credit Card	11.95%		0.00	N/A	1,000.00	10000	×
PCU	Bluey Card	12.74%	55 	25.00	8000	1,000.00	25000	×
.George Bank	Amplify Credit Card	18.74%	55	79.00	N/A	1,000.00	80000	\
incorp Bank	Gold Card	20.50%	55 	120.00	N/A	5,000.00	25000	~ ~
eachers Mutual Bank	Teachers Credit Card	11.50%	55 	0.00	N/A	1,000.00	25000	×
ctoria Teachers Mutual		13.39%	55 	0.00	N/A	500.00	No Max	×
rgin Money	High Flyer Credit Card	20.99%	44 <u></u>	249.00	N/A	6,000.00	100000	· •
estpac	55 day Platinum Visa	19.59%	55 	90.00	20000	6,000.00	100000	×
estpac	Altitude	19.99%	45 	100.00	N/A 	1,000.00	30000	\
estpac	Altitude Platinum Plus	19.99%	45 	295.00	N/A	8,000.00	100000	√,
estpac	earth	19.99%	45	75.00	N/A	1,000.00	30000	V
estpac	earth Platinum	19.99%	45	125.00	N/A	8,000.00	50000	√,
oolworths Limited	Everyday Money	19.84%	55	49.00	N/A	1,000.00	No Max	√,
oolworths Limited	Everyday Rewards Qantas Credit Card	19.99%	55	89.00	N/A	8,000.00	No Max	✓
< ★★								
ocu	Low Rate Visa Card	10.99%	55	49.00	N/A	500.00	No Max	×
merican Express	Platinum Edge Credit Card	20.74%	55	149.00	N/A	3,000.00	50000	V
merican Express	Platinum Reserve Credit Card	20.74%	55	395.00	N/A	3,000.00	50000	1
merican Express	Velocity Gold Card	20.74%	44	199.00	N/A	3,000.00	50000	1
NZ	First	19.39%	44	30.00	N/A	1,000.00	No Max	×
NZ	Freq Flyer Platinum	19.64%	55	295.00	N/A	6,000.00	No Max	1
 NZ	Frequent Flyer	19.64%	44	95.00	N/A	1,000.00	No Max	1
 N Z	Low Rate MasterCard	13.14%	55	58.00	N/A	1,000.00	15000	×
& E Personal Banking	Visa Credit Card	12.99%	57	39.00	8000	500.00	30000	x
ank of Melbourne	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	x
ank of Melbourne	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	×
ank of Melbourne	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	×
ank of Melbourne	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	x
ank of Melbourne	Platinum Visa	15.99%	55	89.00	N/A	6,000.00	80000	x
ank of Melbourne	Vertigo MasterCard	13.24%		55.00	N/A	500.00	40000	x
nkmecu	Visa Credit Card	13.74%	 55	0.00	N/A	1,000.00	No Max	×
ankSA	Gold Low Rate MasterCard	15.99%	 55	79.00	N/A	4,000.00	80000	×
ankSA	Gold Low Rate Visa	15.99%	 55	79.00	N/A	1,000.00	80000	×
ankSA	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	×
ankSA	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	×
ankSA	Platinum Visa Card	15.99%	 55	89.00	N/A	6,000.00	80000	×
ankSA	Vertigo MasterCard	13.24%	<u>-</u> 55	55.00	N/A	500.00	40000	×
ankwest	More Gold MasterCard	19.24%	<u>-</u> 55 55	120.00	N/A	5,000.00	50000	
ankwest	More MasterCard	19.24%	55 55	89.00	N/A	1,000.00	25000	~
ankwest	More Platinum MasterCard	18.99%	 55	190.00	N/A	8,000.00	100000	
		17.99%	55 55	0.00	N/A	1,000.00	25000	
ankwest	Zero MasterCard			60.00	N/A N/A	2,000.00	7500 7500	×
0Q 	Blue Visa	20.74%	44	199.00	N/A N/A	6,000.00	30000	v
QQ	Platinum Visa	20.74%	55	199.00	IN/A	0,000.00	30000	√



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All information is correct as at June 6th, 2012

			Free	Annual	Fee (\$)	Credit I	_imit (\$)	sp.
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards Program

itibank	Gold MasterCard	20.99%	55	149.00	N/A	5,000.00	60000	✓
itibank	Gold Visa	20.99%	55	149.00	N/A	5,000.00	60000	V
itibank	Select Credit Card	20.74%	55	700.00	N/A	18,000.00	100000	1
itibank	Signature	20.99%	55	395.00	N/A	15,000.00	100000	V
ommonwealth Bank	Diamond Awards	20.74%	55	425.00	N/A	18,000.00	No Max	1
ommonwealth Bank	Low Fee Gold MasterCard	20.24%	55	90.00	10000	4,000.00	No Max	×
ommonwealth Bank	Low Fee MasterCard	20.24%	55	24.00	1000	500.00	No Max	×
ommonwealth Bank	Low Rate Gold MasterCard	13.49%	55	120.00	N/A	4,000.00	No Max	×
ommonwealth Bank	Low Rate MasterCard	13.49%	55	78.00	N/A	500.00	No Max	×
ommunity First CU	Low Rate Visa Cred Card	9.75%	55	40.00	N/A	1,000.00	15000	×
ommunity First CU	McGrath Pink Visa Card	9.75%	55	40.00	N/A	1,000.00	15000	X
redit Union SA	Visa Credit Card	10.49%	55	10.00	N/A	1,000.00	20000	X
redit Unions*	Low Rate MasterCard	13.60%	55	75.00	N/A	2,000.00	15000	×
UA	Low Rate MasterCard	13.60%	55	75.00	N/A	2,000.00	15000	×
efence Bank	True Blue Credit Card	11.74%	55	36.00	N/A	1,000.00	25000	×
irst Option CU	Cash Rewards Visa Credit Card	15.99%	45	36.00	N/A	500.00	20000	
rst Option CU	Standard Visa Credit Card	13.49%	45	18.00	N/A	500.00	20000	X
E Money	28 Degrees MasterCard	20.99%	55	0.00	N/A	500.00	No Max	X
E Money	Gem Visa	22.99%	55	99.00	N/A	1,000.00	No Max	×
E Money	GO MasterCard	21.74%	62	59.00	N/A	600.00	25000	7
eritage Bank	Visa Classic Basic	16.75%	25	18.00	10000	1,000.00	10000	×
eritage Bank	Visa Classic No Frills	11.80%	0	0.00	N/A	1,000.00	10000	X
eritage Bank	Visa Gold Basic	16.75%	<u>-</u> 25	36.00	20000	5,000.00	50000	×
eritage Bank	Visa Gold No Frills	11.80%	2 5 0	0.00	N/A	5,000.00	50000	×
SBC	Classic Credit Card			59.00	N/A	1,000.00	No Max	
		20.50%	55 	0.00	N/A N/A	1,000.00	No Max	- Y
SBC	Credit Card	17.99%	55 	129.00	N/A		No Max	
SBC	Platinum Credit Card	19.99%	55	60.00	12000	6,000.00 7,500.00	50000	
ume Building Society	Gold	17.95%	55			i		
ume Building Society	Loyalty	17.95%	55	30.00	8000	500.00	20000	- √
unter United Credit Un	Visa Credit Card	11.49%	55 	59.00	N/A	1,000.00	20000	_ X
tech Credit Union	Titanium Visa 55	12.30%	55	36.00	N/A	1,000.00	30000	×
acquarie Bank	Hilton Platinum Card	20.95%	55	295.00	N/A	6,000.00	No Max	✓
acquarie Bank	Visa Platinum Card	20.95%	55	200.00	N/A	6,000.00	No Max	√
aritime Mining & Power	Visa	10.29%	55	42.00	N/A	1,000.00	20000	×
E Bank	MasterCard	12.25%	44	49.00	7500	1,000.00	15000	X
ab	Gold MasterCard	19.49%	44	90.00	N/A	5,000.00	No Max	√
ab	Gold Visa Card	19.49%	44	90.00	N/A	5,000.00	No Max	✓
ab	Low Fee MasterCard	19.49%	44	30.00	N/A	500.00	No Max	√
ab	Low Fee Visa Card	19.49%	44	30.00	N/A	500.00	No Max	~
ab	Low Rate Visa Card	12.99%	55	59.00	N/A	500.00	No Max	×
ab	Qantas Platinum	19.99%	44	290.00	N/A	12,000.00	500000	V
ewcastle Permanent	Value+ Credit Card	12.45%	55	45.00	N/A	500.00	20000	X
olice Credit	Visa Gold	16.95%	55	50.00	N/A	5,000.00	30000	×
ueensland Country Cred		13.20%	55	39.00	N/A	500.00	No Max	_
CU	Low Rate Visa Credit Card	10.49%		30.00	N/A	1,000.00	No Max	X



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			Free	Annua	Fee (\$)	Credit	Limit (\$)	sp
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards
**								
.George Bank	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	
.George Bank	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	
.George Bank	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	
.George Bank	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	
.George Bank	Platinum Visa	15.99%	55	89.00	N/A	6,000.00	80000	
.George Bank	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	
ıncorp Bank	Platinum Card	20.74%	55	199.00	N/A	5,000.00	30000	
rgin Money	No Annual Fee Credit Card	18.99%	44	0.00	N/A	2,000.00	10000	
estpac	55 day Gold MasterCard	19.59%	55	90.00	15000	5,000.00	50000	
estpac	55 day Gold Visa Card	19.59%	55	90.00	15000	5,000.00	50000	
estpac	55 day MasterCard	19.59%	55	30.00	10000	1,000.00	30000	
estpac	55 day Visa Card	19.59%	55	30.00	10000	1,000.00	30000	
estpac	Altitude Platinum	19.99%	45	150.00	N/A	6,000.00	50000	
estpac	earth Platinum Plus Card	19.99%	45	250.00	N/A	8,000.00	100000	
estpac	Low Rate MasterCard	13.49%	55	45.00	N/A	1,000.00	30000	
' estpac	Low Rate Visa Card	13.49%	55	45.00	N/A	1,000.00	30000	
estpac	Singapore Airlines Gold Card	19.49%	45	125.00	N/A	5,000.00	50000	
estpac	Singapore Airlines Platinum Card	19.49%	45	250.00	N/A	8,000.00	100000	
*								
١Z	Balance Visa	14.39%	55	57.00	N/A	1,000.00	15000	
nkmecu	Low Rate Visa CreditCard	10.74%	0	59.00	N/A	1,000.00	No Max	
:u	Classic Visa Card	12.00%	5 55	45.00	N/A	500.00	No Max	
endigo Bank	Basic Black MasterCard	12.49%	44	45.00	N/A	500.00	No Max	
endigo Bank	Basic Black Visa	12.49%	44	45.00	N/A	500.00	No Max	
endigo Bank	Ready Red MasterCard	19.99%		45.00	N/A	500.00	No Max	
		19.99%	44 44	45.00	N/A	500.00	No Max	
endigo Bank endigo Bank	Ready Red Visa	19.64%	44 55	60.00	N/A	500.00	No Max	
<u>_</u>	RSPCA Rescue Rewards			24.00	N/A N/A	500.00	No Max	
endigo Bank	RSPCA Rescue Visa	15.49%	40 55	120.00	N/A N/A	5,000.00	25000	
0Q 	Gold Visa	20.74%	55 	55.00	N/A N/A	2,000.00	20000	
OQ tibank	Low Rate Visa Card	13.49%	55 	65.00	N/A N/A	2,000.00	20000	
tibank	Clear Card	15.99%	-	0.00	N/A N/A	500.00	No Max	
pastline Credit Union		17.50%	-		N/A N/A	1,000.00	50000	
CU Australia	Low Rate Visa Credit Card	13.50%	<u>- 55</u>	48.00				
compass Credit Unio		15.00%	55 	36.00	N/A	1,000.00	5000	
E Money	Low Rate MasterCard	15.49%	55 	58.00	N/A	500.00	No Max	
eritage Bank	Visa Classic With Rewards	16.75%	25 	48.00	N/A	1,000.00	10000	
cquarie Bank	Visa Gold Card	20.95%	55 	130.00	N/A	2,000.00	50000	
cquarie Bank	Visa RateSaver Card	14.95%	55	69.00	N/A	2,000.00	50000	
	Ur Charity Credit Card	15.95%	62	40.00	N/A	1,000.00	No Max	
ople's Choice Credit		15.95%	62	40.00	N/A	1,000.00	No Max	
lice&NursesMut Ban		11.99%	45	40.00	N/A	500.00	No Max	
SE Credit Union	Classic Solutions	12.95%	45	50.00	N/A	1,000.00	10000	
SE Credit Union	Gold Solutions	14.95%	55	100.00	N/A	5,000.00	20000	



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We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you

			Free	Annual	Fee (\$)	Credit I	₋imit (\$)	S E e
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards Program Availabe
*								
American Express	Qantas Premium Card	20.74%	44	249.00	N/A	5,000.00	100000	√
American Express	Qantas Ultimate Card	20.74%	44	450.00	N/A	5,000.00	100000	✓
American Express	Velocity Platinum Card	20.74%	44	349.00	N/A	3,000.00	100000	✓
Bendigo Bank	Gold Visa	19.99%	55	85.00	N/A	10,000.00	50000	✓
GE Money	eco MasterCard	20.49%	55	49.00	N/A	500.00	20000	×
Heritage Bank	Visa Gold With Rewards	16.75%	25	90.00	N/A	5,000.00	50000	✓
SERVICE ONE Members	E Visa	15.25%	0	0.00	N/A	500.00	10000	×

*Credit Unions includes the following financial institutions: Catalyst Mutual

Catalyst Mutual
Community CPS Australia
Companion CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
IMB
MyState Financial
QT Mutual Bank
Queenslanders CU
SERVICE ONE Members Bank
Sutherland Credit Union

Unicredit-WA



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All information is correct as at June 6th, 2012

Company	Product	Pate	Free Spend to Spend t					
		Nate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards Program
	tstanding value"							
DCU	Low Rate Visa Card	10.99%	55	49.00	N/A	500.00	No Max	×
ankmecu	Low Rate Visa CreditCard	10.74%	0	59.00	N/A	1,000.00	No Max	×
ankwest	Breeze Gold MasterCard	10.99%	55	89.00	15000	5,000.00	50000	×
ankwest	Breeze MasterCard	10.99%	55	49.00	10000	1,000.00	25000	×
ommunity First CU	Low Rate Visa Cred Card	9.75%	55	40.00	N/A	1,000.00	15000	×
ommunity First CU	McGrath Pink Visa Card	9.75%	55	40.00	N/A	1,000.00	15000	×
redit Union SA	Visa Credit Card	10.49%	55	10.00	N/A	1,000.00	20000	×
efence Bank	True Blue Credit Card	11.74%	55	36.00	N/A	1,000.00	25000	×
	Credit Card	10.25%	55	30.00	10000	1,000.00	25000	×
orizon Credit Union	Visa Credit Card	12.95%	45	0.00	N/A	1,000.00	20000	✓
tech Credit Union	Titanium Visa 55	12.30%	55	36.00	N/A	1,000.00	30000	×
laritime Mining & Power	Visa	10.29%	55	42.00	N/A	1,000.00	20000	×
olice Credit	Visa Credit Card	11.95%	44	0.00	N/A	1,000.00	10000	×
CU	Low Rate Visa Credit Card	10.49%	55	30.00	N/A	1,000.00	No Max	×
eachers Mutual Bank	Teachers Credit Card	11.50%	55	0.00	N/A	1,000.00	25000	×

NZ	Low Rate MasterCard	13.14%	55	58.00	N/A	1,000.00	15000	×
& E Personal Banking	Visa Credit Card	12.99%	57	39.00	8000	500.00	30000	×
ank of Melbourne	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	x
ankSA	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	x
cu	Classic Visa Card	12.00%	55	45.00	N/A	500.00	No Max	×
endigo Bank	Basic Black MasterCard	12.49%	44	45.00	N/A	500.00	No Max	×
endigo Bank	Basic Black Visa	12.49%	44	45.00	N/A	500.00	No Max	x
ommonwealth Bank	Low Rate Gold MasterCard	13.49%	 55	120.00	N/A	4,000.00	No Max	x
ommonwealth Bank	Low Rate MasterCard	13.49%		78.00	N/A	500.00	No Max	x
redit Unions*	Low Rate MasterCard	13.60%	55	75.00	N/A	2,000.00	15000	×
UA	Low Rate MasterCard	13.60%	55	75.00	N/A	2,000.00	15000	×
irst Option CU	Standard Visa Credit Card	13.49%	45	18.00	N/A	500.00	20000	×
eritage Bank	Visa Classic No Frills	11.80%	0	0.00	N/A	1,000.00	10000	×
eritage Bank	Visa Gold No Frills	11.80%	0	0.00	N/A	5,000.00	50000	×
ume Building Society	Value	13.15%	<u>-</u> 55	0.00	N/A	500.00	20000	×
	Visa Credit Card	11.49%	 55	59.00	N/A	1,000.00	20000	×
lacquarie Credit Union	Visa Credit Card Visa Credit Card	13.54%	 55	15.00	N/A	1,000.00	10000	×
IE Bank	MasterCard	12.25%		49.00	7500	1,000.00	15000	×
ab	Low Rate Visa Card	12.23%		59.00	 N/A	500.00	No Max	×
ewcastle Permanent	Value+ Credit Card	12.45%	 55	45.00	N/A	500.00	20000	×
olice&NursesMut Bankin		11.99%		40.00	N/A	500.00	No Max	x
antas Staff CU	Lifestyle	13.14%	 0	0.00	N/A	500.00	50000	~
PCU	-	13.14%	0 55	25.00	8000	1,000.00	25000	×
ueensland Country Cred	Bluey Card	13.20%		39.00	 N/A	500.00	No Max	~~~
			55 	55.00	N/A N/A	500.00	40000	
t.George Bank	Vertigo MasterCard	13.24%	 	55.00	N/A N/A	2,000.00	25000 25000	×
uncern Dank	Standard Card	12.74%	0	55.00	IN/A	∠,∪∪∪.∪∪	25000	
uncorp Bank ictoria Teachers Mutual I		13.39%	 55	0.00	N/A	500.00	No Max	x



This report to the most recent star ratings report on this topic. HABITUAL SPENDER

All information is correct as at June 6th, 2012

			Free	Annual	Fee (\$)	Credit	Credit Limit (\$)	
Company	Product	Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards Program

/estpac	Low Rate Visa Card	13.49%	55	45.00	N/A	1,000.00	30000	×

NZ	Balance Visa	14.39%	55	57.00	N/A	1,000.00	15000	√
NZ	First	19.39%	44	30.00	N/A	1,000.00	No Max	X
NZ	Frequent Flyer	19.64%	44	95.00	N/A	1,000.00	No Max	1
NZ	Rewards	19.64%	44	89.00	N/A	1,000.00	No Max	V
ank of Melbourne	Amplify Credit Card	18.74%	55	79.00	N/A	1,000.00	80000	1
ank of Melbourne	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	×
ank of Melbourne	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	x
ank of Melbourne	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	×
ankmecu	Visa Credit Card	13.74%	55	0.00	N/A	1,000.00	No Max	x
ankSA	Amplify Credit Card	18.74%	55	79.00	N/A	1,000.00	80000	/
ankSA	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	×
ankSA	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	x
ankSA	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	×
ankwest	More Gold MasterCard	19.24%	55	120.00	N/A	5,000.00	50000	/
ankwest	More MasterCard	19.24%	55	89.00	N/A	1,000.00	25000	/
ankwest	Zero Gold MasterCard	17.99%	55	0.00	N/A	5,000.00	No Max	×
ankwest	Zero MasterCard	17.99%	55 55	0.00	N/A	1,000.00	25000	×
cu	Visa Bonus Rewarder	17.00%	 55	40.00	N/A	500.00	No Max	7
endigo Bank	RSPCA Rescue Rewards	19.64%	 55	60.00	N/A	500.00	No Max	7
endigo Bank	RSPCA Rescue Visa	15.49%		24.00	N/A	500.00	No Max	×
OQ	Low Rate Visa Card	13.49%	 55	55.00	N/A	2,000.00	20000	×
itibank	Clear Card	15.99%	55 55	65.00	N/A	2,000.00	20000	- ĵ
coastline Credit Union	Rewarder Visa	17.00%	<u>-</u> 55 	52.00	12000	1,000.00	25000	· •
	Visa Credit Card	17.50%		0.00	N/A	500.00	No Max	×
commonwealth Bank		20.74%	 55	89.00	N/A	500.00	No Max	- ^
	Awards	20.74%	55 55	144.00	N/A N/A	4,000.00	No Max	ď
ommonwealth Bank ommonwealth Bank	Gold Awards Low Fee Gold MasterCard	20.24%		90.00	10000	4,000.00	No Max	×
		20.24%	55 	24.00	10000	500.00	No Max	×
ommonwealth Bank	Low Fee MasterCard		55 	90.00	N/A	5,000.00	25000	- プ
redit Unions*	Rewards Mastercard	19.74%	55 	90.00	N/A N/A		25000 25000	
UA	Rewards MasterCard	19.74%	55 			5,000.00		_ <
CU Australia	Low Rate Visa Credit Card	13.50%	55 <u>-</u>	48.00	N/A N/A	1,000.00	50000 5000	×
ncompass Credit Union		15.00%	55 	36.00		1,000.00		×
irst Option CU	Cash Rewards Visa Credit Card	15.99%	45	36.00	N/A	500.00	20000	· •
E Money	Coles MasterCard	19.99%	62 	49.00	N/A	500.00	No Max	√
E Money	Low Rate MasterCard	15.49%	55 	58.00	N/A 	500.00	No Max	×
eritage Bank	Visa Classic Basic	16.75%	25 	18.00	10000	1,000.00	10000	×
eritage Bank	Visa Classic With Rewards	16.75%	25	48.00	N/A	1,000.00	10000	~ <u> </u>
eritage Bank	Visa Gold Basic	16.75%	25 	36.00	20000	5,000.00	50000	×
eritage Bank	Visa Gold With Rewards	16.75%	25 	90.00	N/A	5,000.00	50000	√,
SBC	Credit Card	17.99%	55	0.00	N/A	1,000.00	No Max	. ✓
ume Building Society	Loyalty	17.95%	55	30.00	8000	500.00	20000	√



This records the contraction of the star ratings report on this topic. HABITUAL SPENDER

All information is correct as at June 6th, 2012

Company		Rate	Free Days	Annual Fee (\$)		Credit Limit (\$)		sp_E
	Product			Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards Program Availabe
**								
cquarie Bank	Visa RateSaver Card	14.95%	55	69.00	N/A	2,000.00	50000	١
)	Gold MasterCard	19.49%	44	90.00	N/A	5,000.00	No Max	
)	Gold Visa Card	19.49%	44	90.00	N/A	5,000.00	No Max	,
)	Low Fee MasterCard	19.49%	44	30.00	N/A	500.00	No Max	,
)	Low Fee Visa Card	19.49%	44	30.00	N/A	500.00	No Max	,
	Qantas Gold	19.99%	44	146.00	N/A	5,000.00	500000	
	Qantas Standard	19.99%	44	65.00	N/A	500.00	500000	
	Velocity Card	19.99%	44	65.00	N/A	500.00	No Max	
)	Velocity Gold Card	19.99%	44	150.00	N/A	5,000.00	No Max	
	Ur Charity Credit Card	15.95%	62	40.00	N/A	1,000.00	No Max	
ple's Choice Credit	:	15.95%	62	40.00	N/A	1,000.00	No Max	
ice Credit	Visa Gold	16.95%	55	50.00	N/A	5,000.00	30000	
ntas Staff CU	Lifestyle Plus	16.50%	46	0.00	N/A	500.00	50000	
CU	Bluey Rewarder Card	15.74%	55	48.00	8000	1,000.00	25000	
RVICE ONE Members		15.25%		0.00	N/A	500.00	10000	
E Credit Union	Classic Solutions	12.95%	45	50.00	 N/A	1,000.00	10000	
				100.00	N/A	5,000.00	20000	
E Credit Union	Gold Solutions	14.95%	55	79.00	N/A N/A	i	80000	
George Bank	Amplify Credit Card	18.74%	55			1,000.00		
George Bank	Gold Low Rate MasterCard	15.99%	55 <u>-</u>	79.00	N/A	4,000.00	80000	
George Bank	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	
George Bank	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	
ncorp Bank	Gold Card	20.50%	55	120.00	N/A	5,000.00	25000	
gin Money	No Annual Fee Credit Card	18.99%	_ 44	0.00	N/A	2,000.00	10000	
stpac	55 day Gold MasterCard	19.59%	55	90.00	15000	5,000.00	50000	
stpac	55 day Gold Visa Card	19.59%	55	90.00	15000	5,000.00	50000	
stpac	55 day MasterCard	19.59%	55	30.00	10000	1,000.00	30000	
stpac	55 day Visa Card	19.59%	55	30.00	10000	1,000.00	30000	
stpac	Altitude	19.99%	45	100.00	N/A	1,000.00	30000	
stpac	earth	19.99%	45	75.00	N/A	1,000.00	30000	
stpac	Singapore Airlines Gold Card	19.49%	45	125.00	N/A	5,000.00	50000	
olworths Limited	Everyday Money	19.84%	55	49.00	N/A	1,000.00	No Max	
*								
nk of Melbourne	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	
nkSA	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	
ndigo Bank	Ready Red MasterCard	19.99%	44	45.00	N/A	500.00	No Max	
ndigo Bank	Ready Red Visa	19.99%	44	45.00	N/A	500.00	No Max	
Q	Blue Visa	20.74%	44	60.00	N/A	2,000.00	7500	
<u>-</u> Q	Gold Visa	20.74%	55	120.00	N/A	5,000.00	25000	
ଧ୍ୟ bank	BP MasterCard	20.89%	<u>-</u> 55	89.00	 N/A	2,000.00	25000	
bank	Classic MasterCard	20.99%	<u>-</u> 55 55	89.00	N/A	2,000.00	7500	
		20.99%		89.00	N/A	2,000.00	7500 7500	
bank	Classic Visa		55 	229.00	N/A N/A	5,000.00	100000	
bank	Emirates Platinum MasterCard	20.99%	55 					
bank	Gold MasterCard	20.99%	55	149.00 149.00	N/A N/A	5,000.00	60000	1



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All information is correct as at June 6th, 2012

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you

		Rate	Free Days	Annual Fee (\$)		Credit Limit (\$)		<u>ი</u> ⊏ ი
Company	Product			Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards
**								
GE Money	28 Degrees MasterCard	20.99%	55	0.00	N/A	500.00	No Max	×
GE Money	eco MasterCard	20.49%	55	49.00	N/A	500.00	20000	×
GE Money	Gem Visa	22.99%	55	99.00	N/A	1,000.00	No Max	×
GE Money	GO MasterCard	21.74%	62	59.00	N/A	600.00	25000	√
GE Money	Myer Visa Card	20.69%	62	69.00	N/A	500.00	No Max	V
HSBC	Classic Credit Card	20.50%	55	59.00	N/A	1,000.00	No Max	√
Macquarie Bank	Visa Gold Card	20.95%	55	130.00	N/A	2,000.00	50000	/
St.George Bank	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	×
Suncorp Bank	Platinum Card	20.74%	55	199.00	N/A	5,000.00	30000	✓
*								
American Express	David Jones Card	20.74%	44	99.00	N/A	2,000.00	30000	✓
American Express	Platinum Edge Credit Card	20.74%	55	149.00	N/A	3,000.00	50000	1
American Express	Platinum Reserve Credit Card	20.74%	55	395.00	N/A	3,000.00	50000	1
American Express	Qantas Discovery Card	20.74%	44	0.00	N/A	1,000.00	100000	1
American Express	Qantas Premium Card	20.74%	44	249.00	N/A	5,000.00	100000	1
American Express	Qantas Ultimate Card	20.74%	44	450.00	N/A	5,000.00	100000	1
American Express	Velocity Gold Card	20.74%	44	199.00	N/A	3,000.00	50000	/
American Express	Velocity Platinum Card	20.74%	44	349.00	N/A	3,000.00	100000	/
						i		

*Credit Unions includes the following financial institutions: Catalyst Mutual

Catalyst Mutual
Community CPS Australia
Companion CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
IMB
MyState Financial
QT Mutual Bank
Queenslanders CU
SERVICE ONE Members Bank
Sutherland Credit Union

Unicredit-WA



This recorpsedite rough of as they the entire of the most recent star ratings report on this topic. OCCASIONAL SPENDER

All information is correct as at June 6th, 2012

	Product		Free	Annual Fee (\$)		Credit Limit (\$)		S E
Company		Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards Program Availabe
**** "ou	tstanding value"							Ļ
ankmecu	Visa Credit Card	13.74%	55	0.00	N/A	1,000.00	No Max	
redit Union SA	Visa Credit Card	10.49%	55	10.00	N/A	1,000.00	20000	٤
leritage Bank	Visa Classic No Frills	11.80%	0	0.00	N/A	1,000.00	10000	٤.
lorizon Credit Union	Visa Credit Card	12.95%	45	0.00	N/A	1,000.00	20000	V
ume Building Society	Value	13.15%	55	0.00	N/A	500.00	20000	٤
lacquarie Credit Union	Visa Credit Card	13.54%	55	15.00	N/A	1,000.00	10000	٤
olice Credit	Visa Credit Card	11.95%	44	0.00	N/A	1,000.00	10000	د
antas Staff CU	Lifestyle	13.14%	0	0.00	N/A	500.00	50000	V
eachers Mutual Bank	Teachers Credit Card	11.50%	55	0.00	N/A	1,000.00	25000	ذ
ictoria Teachers Mutual	Visa Credit Card	13.39%	55	0.00	N/A	500.00	No Max	د
***				YK				
DCU	Low Rate Visa Card	10.99%	55	49.00	N/A	500.00	No Max	د
INZ	Low Rate MasterCard	13.14%	55	58.00	N/A	1,000.00	15000	3
Sank of Melbourne	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	3
ankSA	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	د
ankwest	Breeze MasterCard	10.99%	55	49.00	10000	1,000.00	25000	3
ankwest	Zero MasterCard	17.99%	55	0.00	N/A	1,000.00	25000	3
ommonwealth Bank	Low Fee MasterCard	20.24%	55	24.00	1000	500.00	No Max	3
ommunity First CU	Low Rate Visa Cred Card	9.75%	55	40.00	N/A	1,000.00	15000	3
community First CU	McGrath Pink Visa Card	9.75%	55	40.00	N/A	1,000.00	15000	3
efence Bank	True Blue Credit Card	11.74%	55	36.00	N/A	1,000.00	25000	د
irst Option CU	Standard Visa Credit Card	13.49%	45	18.00	N/A	500.00	20000	١
reater Building Society	Credit Card	10.25%	55	30.00	10000	1,000.00	25000	٤ .
ISBC	Credit Card	17.99%	55	0.00	N/A	1,000.00	No Max	V
tech Credit Union	Titanium Visa 55	12.30%	55	36.00	N/A	1,000.00	30000	د
laritime Mining & Power	Visa	10.29%	55	42.00	N/A	1,000.00	20000	3
ab	Low Rate Visa Card	12.99%	55	59.00	N/A	500.00	No Max	3
lewcastle Permanent	Value+ Credit Card	12.45%	55	45.00	N/A	500.00	20000	3
antas Staff CU	Lifestyle Plus	16.50%	46	0.00	N/A	500.00	50000	V
PCU	Bluey Card	12.74%	55	25.00	8000	1,000.00	25000	3
ueensland Country Cred	d Visa Card	13.20%	55	39.00	N/A	500.00	No Max	~
CU	Low Rate Visa Credit Card	10.49%	55	30.00	N/A	1,000.00	No Max	•
t.George Bank	Vertigo MasterCard	13.24%	55	55.00	N/A	500.00	40000	3
irgin Money	No Annual Fee Credit Card	18.99%	44	0.00	N/A	2,000.00	10000	3
/estpac	Low Rate MasterCard	13.49%	55	45.00	N/A	1,000.00	30000	3
/estpac	Low Rate Visa Card	13.49%	55	45.00	N/A	1,000.00	30000	١
 ★★★								
NZ	Balance Visa	14.39%	55	57.00	N/A	1,000.00	15000	_
.NZ	First	19.39%	44	30.00	N/A	1,000.00	No Max	3
& E Personal Banking	Visa Credit Card	12.99%	57	39.00	8000	500.00	30000	3
ank of Melbourne	Amplify Credit Card	18.74%	55	79.00	N/A	1,000.00	80000	V
Sank of Melbourne	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	3
ank of Melbourne	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	3
ank of Melbourne	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	3



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All information is correct as at June 6th, 2012

	Product		Free	Annual	Fee (\$)	Credit Limit (\$)		Sp E e
Company		Rate	Days	Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards Program Availabe
**								
nk of Melbourne	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	×
nkmecu	Low Rate Visa CreditCard	10.74%	0	59.00	N/A	1,000.00	No Max	×
nkSA	Amplify Credit Card	18.74%	55	79.00	N/A	1,000.00	80000	V
nkSA	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	×
nkSA	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	×
nkSA	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	×
nkSA	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	×
u	Classic Visa Card	12.00%	55	45.00	N/A	500.00	No Max	×
u	Visa Bonus Rewarder	17.00%	55	40.00	N/A	500.00	No Max	✓
ndigo Bank	Basic Black MasterCard	12.49%	44	45.00	N/A	500.00	No Max	×
ndigo Bank	Basic Black Visa	12.49%	44	45.00	N/A	500.00	No Max	x
ndigo Bank	RSPCA Rescue Visa	15.49%	40	24.00	N/A	500.00	No Max	x
)Q	Low Rate Visa Card	13.49%	55	55,00	N/A	2,000.00	20000	×
ibank	Clear Card	15.99%	55	65.00	N/A	2,000.00	20000	7
astline Credit Union	Rewarder Visa	17.00%	55	52.00	12000	1,000.00	25000	
astline Credit Union	Visa Credit Card	17.50%	0	0.00	N/A	500.00	No Max	x
mmonwealth Bank	Awards	20.74%	55	89.00	N/A	500.00	No Max	7
mmonwealth Bank	Low Fee Gold MasterCard	20.24%	55	90.00	10000	4,000.00	No Max	×
mmonwealth Bank	Low Rate Gold MasterCard	13.49%	55	120.00	N/A	4,000.00	No Max	×
		13.49%		78.00	N/A	500.00	No Max	×
mmonwealth Bank	Low Rate MasterCard	A - T	55 	75.00 75.00	N/A	2,000.00	15000	
edit Unions*	Low Rate MasterCard	13.60%	55 		N/A N/A			×
JA	Low Rate MasterCard	13.60%	55 	75.00 48.00		2,000.00	15000	×
U Australia	Low Rate Visa Credit Card	13.50%	55 		N/A	1,000.00	50000	×
compass Credit Union		15.00%	55 	36.00	N/A	1,000.00	5000	×
st Option CU	Cash Rewards Visa Credit Card	15.99%	45 	36.00	N/A	500.00	20000	✓
Money	28 Degrees MasterCard	20.99%	55	0.00	N/A	500.00	No Max	×
Money	Coles MasterCard	19.99%	62	49.00	N/A	500.00	No Max	√
Money	Low Rate MasterCard	15.49%	55	58.00	N/A	500.00	No Max	×
Money	Myer Visa Card	20.69%	62	69.00	N/A	500.00	No Max	√
ritage Bank	Visa Classic Basic	16.75%	25	18.00	10000	1,000.00	10000	×
me Building Society	Loyalty	17.95%	55	30.00	8000	500.00	20000	√
nter United Credit Un	Visa Credit Card	11.49%	55	59.00	N/A	1,000.00	20000	×
tstar	MasterCard	13.99%	55	59.00	N/A	2,000.00	50000	✓
cquarie Bank	Visa RateSaver Card	14.95%	55	69.00	N/A	2,000.00	50000	×
Bank	MasterCard	12.25%	44	49.00	7500	1,000.00	15000	×
b	Low Fee MasterCard	19.49%	44	30.00	N/A	500.00	No Max	1
b	Low Fee Visa Card	19.49%	44	30.00	N/A	500.00	No Max	1
b	Qantas Standard	19.99%	44	65.00	N/A	500.00	500000	✓
b	Velocity Card	19.99%	44	65.00	N/A	500.00	No Max	✓
ople's Choice Credit Ur	Charity Credit Card	15.95%	62	40.00	N/A	1,000.00	No Max	×
ople's Choice Credit Ur	r Visa Credit Card	15.95%	62	40.00	N/A	1,000.00	No Max	×
lice&NursesMut Bankir		11.99%	45	40.00	N/A	500.00	No Max	x
PCU	Bluey Rewarder Card	15.74%	<u>-</u> 55	48.00	8000	1,000.00	25000	7
E Credit Union	Classic Solutions	12.95%	<u></u> 45	50.00	 N/A	1,000.00	10000	
5.5dit 5111511	Amplify Credit Card	18.74%	 55	79.00	N/A	1,000.00	80000	~~



This recorps differ controls start the most recent star ratings report on this topic. OCCASIONAL SPENDER

All information is correct as at June 6th, 2012

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you

	Product	Rate	Free Days	Annual Fee (\$)		Credit Limit (\$)		ა ∈
Company				Annualised Fee	Spend to Waive Annual Fee	Minimum	Maximum	Rewards
k**								
t.George Bank	Gold Low Rate MasterCard	15.99%	55	79.00	N/A	4,000.00	80000	١
t.George Bank	Gold Low Rate Visa	15.99%	55	79.00	N/A	1,000.00	80000	3
t.George Bank	No Annual Fee MasterCard	20.49%	0	0.00	N/A	500.00	40000	1
t.George Bank	No Annual Fee Visa	20.49%	0	0.00	N/A	500.00	40000	1
uncorp Bank	Standard Card	12.74%	0	55.00	N/A	2,000.00	25000	3
/estpac	55 day MasterCard	19.59%	55	30.00	10000	1,000.00	30000	1
/estpac	55 day Visa Card	19.59%	55	30.00	10000	1,000.00	30000	1
/estpac	Altitude	19.99%	45	100.00	N/A	1,000.00	30000	
/estpac	earth	19.99%	45	75.00	N/A	1,000.00	30000	
**				A 0				
merican Express	Qantas Discovery Card	20.74%	44	0.00	N/A	1,000.00	100000	٠,
.NZ	Frequent Flyer	19.64%	44	95.00	N/A	1,000.00	No Max	V
.NZ	Rewards	19.64%	44	89.00	N/A	1,000.00	No Max	
ankwest	More MasterCard	19.24%	55	89.00	N/A	1,000.00	25000	
endigo Bank	Ready Red MasterCard	19.99%	44	45.00	N/A	500.00	No Max	
endigo Bank	Ready Red Visa	19.99%	44	45.00	N/A	500.00	No Max	
endigo Bank	RSPCA Rescue Rewards	19.64%	55	60.00	N/A	500.00	No Max	
OQ	Blue Visa	20.74%	44	60.00	N/A	2,000.00	7500	
itibank	BP MasterCard	20.89%	55	89.00	N/A	2,000.00	25000	
itibank	Classic MasterCard	20.99%	55	89.00	N/A	2,000.00	7500	
itibank	Classic Visa	20.99%	55	89.00	N/A	2,000.00	7500	
ommonwealth Bank	Gold Awards	20.74%	55	144.00	N/A	4,000.00	No Max	
E Money	eco MasterCard	20.49%	55	49.00	N/A	500.00	20000	1
E Money	Gem Visa	22.99%	55	99.00	N/A	1,000.00	No Max	1
E Money	GO MasterCard	21.74%	62	59.00	N/A	600.00	25000	
eritage Bank	Visa Classic With Rewards	16.75%	25	48.00	N/A	1,000.00	10000	
SBC	Classic Credit Card	20.50%	55	59.00	N/A	1,000.00	No Max	
lacquarie Bank	Visa Gold Card	20.95%	55	130.00	N/A	2,000.00	50000	
ERVICE ONE Members		15.25%	0	0.00	N/A	500.00	10000	
oolworths Limited	Everyday Money	19.84%	55	49.00	N/A	1,000.00	No Max	
<u>*</u>								
merican Express	David Jones Card	20.74%	44	99.00	N/A	2,000.00	30000	٠,
merican Express	Platinum Edge Credit Card	20.74%	 55	149.00	N/A	3,000.00	50000	
merican Express	Platinum Reserve Credit Card	20.74%	55 55	395.00	N/A	3,000.00	50000	
merican Express	Velocity Gold Card	20.74%	 44	199.00	N/A	3,000.00	50000	
merican Express	Velocity Platinum Card	20.74%	 44	349.00	N/A	3,000.00	100000	

*Credit Unions includes the following financial institutions: Catalyst Mutual

Catalyst Mutual
Community CPS Australia
Companion CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
IMB
MyState Financial
QT Mutual Bank
Queenslanders CU
SERVICE ONE Members Bank
Sutherland Credit Union
Unicredit-WA

METHODOLOGY

CREDIT CARD STAR RATINGS

What are the CANSTAR credit card star ratings?

CANSTAR *credit card star ratings* are a sophisticated rating methodology, unique to CANSTAR, which compare the dominant credit card products in Australia and present the results in a simple, user-friendly format.

Our rating methodology is transparent and extensive. The methodology compares all types of personal unsecured credit cards in Australia and accounts for an array of characteristics such as;

Free Days

No Free Days

Standard Features

- Premium Features
- Reward/Loyalty Programs
- No Frills

The results are reflected in a consumer-friendly 5-star concept, with five stars denoting a product that offers outstanding value.

Only the top 75% of the credit cards examined actually receive a star rating between 1 and 5. Rising Stars are those products that would be rated 3-star or higher but have not been in the market for over 6 months. Rising Star products will be formally rated in the next ratings period once more historical data is available.

What are the Profiles used by CANSTAR credit card star ratings?

CANSTAR appreciates that credit card users have different spending habits and therefore value different aspects of their credit card. In recognition of these differences, the CANSTAR *credit card star ratings* methodology has been modified to reflect a range of spending styles and credit card usage.

CANSTAR has adopted four different credit card user profiles in an attempt to cover the majority of card spending and payment patterns. The star ratings methodology differs for each profile in terms of the relative importance placed on the fees and features of the cards assessed. For example the methodology recognises that interest rates will be more important to someone who rarely pays off their card balance each month than they will be for someone who always pays the balance owing on their card.

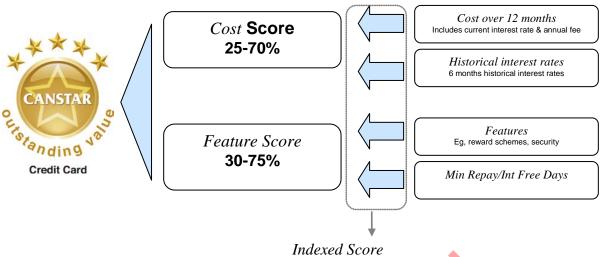
How does it work? How are the 'stars' calculated?

Each credit card reviewed for the CANSTAR *credit card star ratings* is awarded points for its comparative Costs and for the array of positive Features attached to the card. These features include rewards programs, premium card facilities, repayment capabilities and conditions attached to interest charging.

To arrive at the total score CANSTAR applies a weight (w) against the Cost score (C) and the Features score (F). This weight will vary for each profile of credit card usage. The weight will reflect the relative importance of either costs or features in determining the best card for the type of credit card usage and payment.

W1COST SCORE (C) + W2FEATURES SCORE (F) = TOTAL SCORE (T)





Weightings:

Product with the best pricing or features will receive a full score

	COST						
		Cost over 12	Historical		Product		Min
Profiles	COST	months	Rates	FEATURES	features	Free days	Repayment
Habitual Spender	70%	50%	50%	30%	83%	0%	17%
Occasional Spender	60%	70%	30%	40%	87%	13%	0%
Everyday Spender	35%	70%	30%	65%	92%	8%	0%
Big Spender	25%	70%	30%	75%	93%	7%	0%

Costs (C)

CANSTAR compares both current and historical credit card pricing data to calculate the COST (C) component of each product's overall score. Current data is used to calculate the annual cost to the cardholder for using each card. The cost of each card varies depending on the characteristics of the spending profile. Below are some of the spending and revolving details used in the calculation of the cost of each credit card.

- 1) Current Data -includes a scenario for each of the four credit card spending profiles
 - Habitual Spender
- spends \$12,000 per year while revolving \$5,000
- Everyday Spender
- spends \$24,000 per year and revolves \$3000 for one month
- Occasional Spender
- spends \$6,000 per year and revolves \$1,500 for one month
- Big Spender
- spends \$60,000 per year and revolves \$9,000 for one month
- 2) **Historical Performance of Interest Rate** takes into account the product history in the last 6 months.

Features (F)

Each card Feature (F) is allocated points. Points are awarded for positive credit card traits such as no fees or greater flexibility. The total features score for each category of information (eg repayment capabilities) is ranked and weighted with each category contributing to the overall Features Score (F). As Features are relatively static, they are not measured over time.

Weightings

The Costs and Features are weighted differently for each spending profile. This is done in recognition of the relative importance of the different product components to each profile.

The methodology for each profile is subtly adjusted to account for the differences between them. The process considers each profile separately and assigns weights representative of that profile (see table below). For the Habitual spender for example, the rates and fees associated with a card account for 70% of that card's total score and the features account for the remaining 30%. The cards targeting this user demographic have fewer features, less

flexibility and compete mainly on pricing. The cards targeting the Big Spender on the other hand (eg. Gold, Platinum or rewards cards) typically offer more features. The Big spender profile has therefore been adjusted so that features account for 75% of the total score, while rates and fees account for 25%.

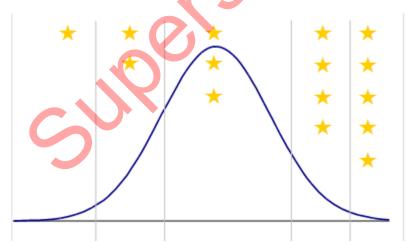
The Costs (C) plus Features (F) point scores are indexed and totalled to provide the Total Index Points. Together they form the basis of the CANSTAR's credit card star ratings.

FEATURES WEIGHTS USED IN STAR RATINGS SCORING									
FEATURES CATEGORY	HABITUAL SPENDER	OCCASIONAL SPENDER	EVERYDAY SPENDER	BIG SPENDER					
ADDTNL FEES & CHARGES	11%	20%	5%	4.5%					
CARD TERMS	20%	15%	7%	6%					
LATE PYMT INT CHARGING	12%	12%	11.5%	10%					
MERCHANT ACCEPTABILITY	14%	14%	9.5%	8%					
CARD SECURITY	14%	16%	6.5%	5.5%					
PREMIUM CARD FACILITIES	3%	3%	14.5%	22%					
REPAYMENT CAPABILITIES	7%	5%	3.5%	3%					
REWARDS PROGRAM	3.5%	3.5%	35%*	35%**					
SPECIAL PURCHASING POLICIES	9%	6.5%	4%	3%					
APPLICATION PROCESS	6.5%	5%	3.5%	3%					

^{*}based on \$24k rewards star ratings (for companion cards, 35% of weight allocated to AMEX program, 65% to Visa/MasterCard)
**based on \$60k rewards star rating (for companion cards, 40% of weight allocated to AMEX program, 60% to Visa/MasterCard)

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores with the objective to award the top 5-10% of products with the CANSTAR 5-star rating.



The results are reflected in a consumer-friendly CANSTAR star rating concept, with five stars denoting outstanding value.

How many products and financial institutions are analysed?

In order to calculate the ratings, CANSTAR analyses 212 Credit Card products from 68 financial institutions in Australia. In addition, over 100 parts of a product are analysed which includes product parameters, flexibility and operating terms and conditions.

How often are CANSTAR credit card star ratings re-rated?

All ratings are fully recalulated every six months based on the latest features offered by each institution. CANSTAR also monitors rate changes on an ongoing basis.



Does CANSTAR rate other product areas?

CANSTAR researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR website at www.canstar.com.au if you would like to view the latest star ratings reports of interest.



- Account based pensions
- Agribusiness
- Business banking
- Business life insurance
- Car insurance
- Credit cards
- Deposit accounts
- Direct life insurance
- Health insurance
- Home & Contents

- Home loans
- Life Insurance
- Managed investments
- Margin lending
- Online share trading
- Package banking
- Personal loans
- Reward programs
- Superannuation
- Travel insurance

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