



CREDIT CARD STAR RATINGS

IN THIS REPORT

We research & rate:

- 181 credit cards from
- 77 lenders

On the flipside, government intervention can have unintended consequences. In fear of breaking the new laws, banks could go the other way and tighten lending controls to the extent that they leave some consumers in the lurch, despite being willing and able to repay loans. Newcomers to Australia particularly, may find themselves struggling to get credit as they wait to develop a history of regular income.

BIG BROTHER TO SQUASH PREDATORY LENDING

The end of the road is nigh for any lender who now pushes credit onto vulnerable consumers. Even suggesting an unsuitable credit product to a potential customer may have serious ramifications, including revocation of the soon-to-be-essential Australian Credit Licence (ACL). The new *National Consumer Protection Bill 2009* aims to bring confidence and protection to consumers when seeking credit products. From 1 November 2009, it will be illegal to supply credit irresponsibly – that is, provide an unsuitable product or a product that exceeds an individual's capacity to repay.



These laws will apply to all credit card providers and any brokers or intermediaries who suggest unsuitable products. The obligation for responsible lending applies to all licence holders at all stages of the credit process. There will be no capacity to pass the buck.

For consumers, this will mean they can have more confidence when shopping for lending products across the board. Each person will be individually assessed before a product can be suggested, and all fees and commissions must be disclosed before a decision can be made. High commissions on the infamous sub-prime mortgages in the US have highlighted the dire consequences of allowing the self interest of salesmen to fly under the radar in the process of selling credit products. By making these commissions and fees transparent it is hoped that consumers can make informed decisions, without being guided by unscrupulous lenders out for a quick buck.

DROWNING IN CREDIT CARD DEBT? CONSIDER A BALANCE TRANSFER

With around \$33 billion of Australian credit card debt currently accruing interest (rba.gov.au), it is clear that more than just a handful of Aussies are battling a credit card debt. It's likely that many of these people are paying far more interest than they need to if they applied for a fully featured rewards card, only to end up using it as an ongoing loan to fund their everyday living. For these people, hunting down a better rate and doing a "balance transfer" to swap their current debt to a more suitable card will be a step in the right direction to debt-free living.



However, a balance transfer isn't something to be rushed into. There are many different deals available – 254 of the 288 personal credit cards available in Australia allow balance transfers and these deals differ significantly. The table below summarises the balance transfer offers available, with different introductory rates, introductory periods and revert rates.

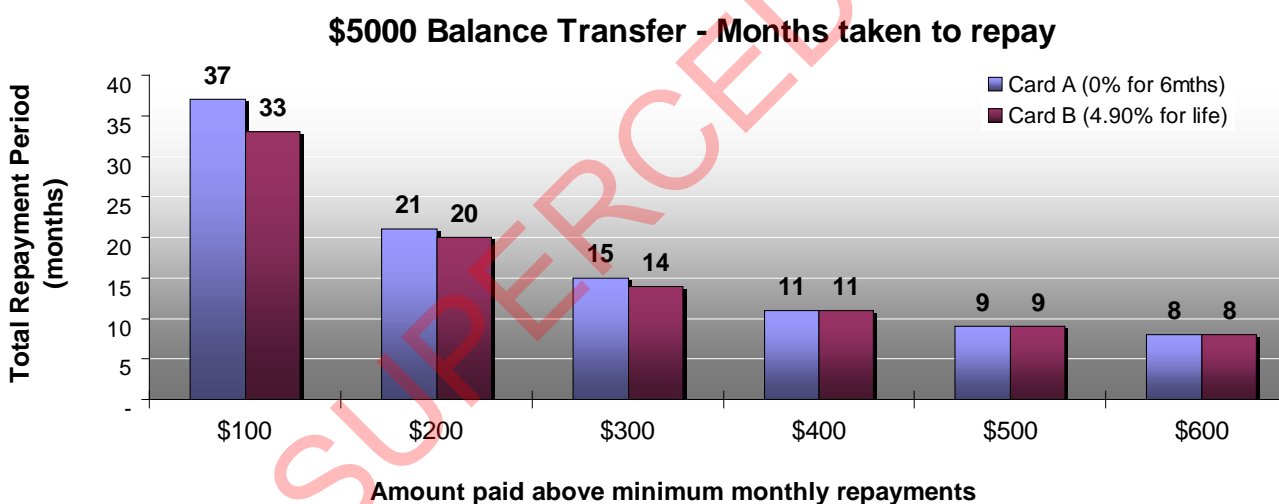
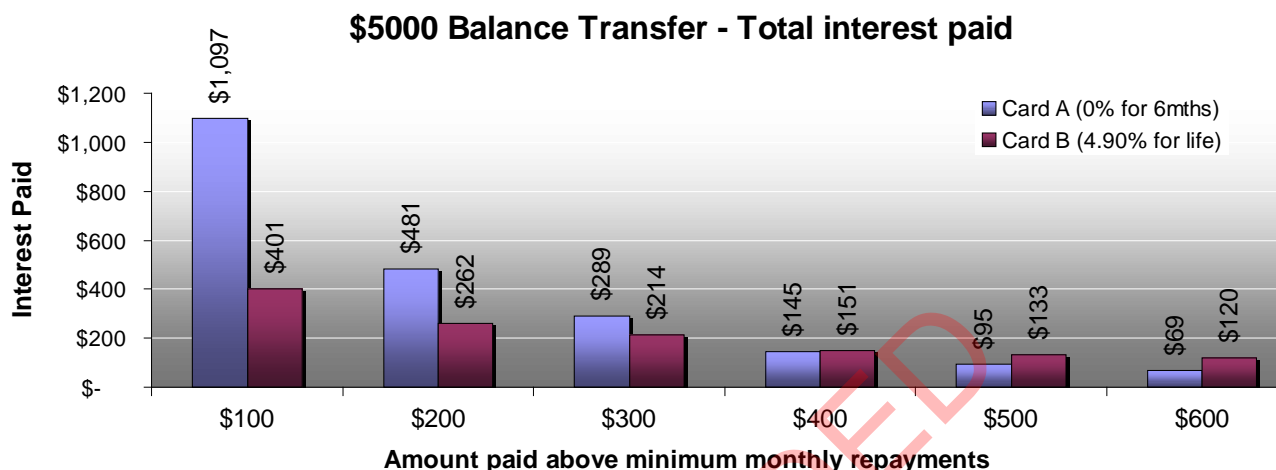
Balance Transfer Information	
personal credit cards available	288
cards with balance transfer facility	254
0% balance transfer intro rate	14
0% balance transfer intro period	4-6 months
lifetime balance transfer intro offers	73
lifetime balance transfer intro rates	4.99%-9.99%
balance transfer revert rates	9.55%-19.99%

Many balance transfer hunters will be drawn to the 14 zero percent introductory offers available. If used properly, these can be a great deal for some. But for those tigers who don't change their stripes, the intro period (up to 6 months) will soon be over, and all that will matter will be the revert rate.



This can be up to 19.99%, and may reflect the higher cash advance rate rather than a purchase rate. Enter “lifetime” balance transfer offers – a low rate balance transfer rate for the life of the transfer. Currently the top deal for these is 4.90% for life, offered by Citibank and the many Citibank-backed MasterCards. For most people, this will be a better option.

The graphs below compare the total interest and fees paid and total time to repay a \$5000 balance transfer with either a 0% for 6 months balance transfer (19.99% revert rate), or a 4.90%-for-life balance transfer. Calculations are based on six different additional monthly repayments (\$100-\$600) on top of the minimum monthly repayments.



Depending on how much extra is paid each month, vastly different amounts of interest will be paid over longer timeframes. If only \$100 is contributed each month, more than twice as much interest is paid on the zero percent for 6 months balance transfer, which would then take up to 37 months to pay out.

However if \$600 extra is paid each month (\$150/week), the zero percent balance transfer is a better deal, with only \$69 interest paid, rather than \$120. Repaying in this fashion would take 8 months to pay off the amount owed.

When choosing the ideal balance transfer for your situation, you will need to consider several factors, including:

- How large your balance is
- How much you can afford to pay off each week
- How likely you are to stick to this
- Your intentions for using the card after the balance transfer is paid
- Likelihood of making any purchases on the card before the balance transfer is paid

As a rule of thumb, the larger your balance is, and the smaller your repayments are, the more important the revert rate is. For large balances or low repayments, look into lifetime balance transfer offers to avoid being stung by the revert rate. If your track record suggests you are unlikely to stick to your planned repayments, make a conservative and honest estimate, rather than being too ambitious. If you are making a balance transfer as a means of switching your card, rather than eliminating your credit card debt, consider all features and fees of the card before choosing.



BEST LAID PLANS COME UNSTUCK

The one factor that can blow the perfect balance transfer sky high and way off course is making purchases before the outstanding balance transfer amount has been paid off.



In almost all cases, all repayments will go towards the balance transfer, rather than new purchases. While this may help you pay the balance off quickest, any savings from a low intro rate will soon be eroded by the full rate of interest that will be applied to your purchases. So unless it is life and death, avoid putting any purchases on a card that has a balance transferred to it.

NEW WAY TO FILL UP



Despite a shaky start with the Australian Competition and Consumer Commission (ACCC), Woolworths' epump is in action. Designed to speed the process of filling up and paying for petrol, epump allows drivers to pay for petrol at the pump, thus avoiding the queue inside at the counter. At this stage epump is exclusive to Woolworths Everyday Money credit card holders, as other contactless payment systems such as MasterCard PayPass and Visa PayWave currently do not have the functionality for epump. Initially this was cause for concern for the ACCC who saw it as anti-competitive. However a commitment by Woolworths to negotiate with other contactless card issuers to allow other cards to be used at the pump was enough to persuade the ACCC to give epump the green light.

Anyone who has witnessed the "cheap" Tuesday night pileups at some service stations will agree that any steps to hasten the petrol process should be encouraged. Waiting in line watching the owner of the car at the pump wait in another line to pay is a frustrating experience. Those who are required to keep their fuel receipts, or just like to keep track of their spending, will be happy to find all their petrol receipts and spending history in an easy to manage online format. Perhaps the biggest benefit comes to those chocaholics who find themselves spending more at the counter on sweet treats than petrol itself – there is no temptation when the chocolate is out of sight and out of mind!

WHERE DID THE STIMULUS GO?

The government's stimulus packages have been the source of much debate. Frivolous spending to buy votes? Or an essential effort to bring us back from the brink? Regardless of opinion, pokies owners (and in turn taxation revenue) have not been the only end recipients of the handouts.

Until recently, it has been a given that come the end of every January, Australians owe more on their credit cards than they did before. A financial hangover from the festive season of sorts. This year things were different. For the first time since the Reserve Bank (RBA) began recording it in August 2002, the total of credit card balances accruing interest decreased during January. A decrease in consumer confidence may have curbed spending but it is more than likely that a large chunk of the extra \$121 million that was paid off credit cards in the month of January was a result of the pre-Christmas stimulus payments.

National Credit Card Debt Accruing Interest

date	total balance (\$millions)	change since December (\$millions)
Jan-2003	16682	609
Jan-2004	18508	234
Jan-2005	21210	686
Jan-2006	24732	785
Jan-2007	28355	1182
Jan-2008	30658	612
Jan-2009	32957	-121

With the second round of handouts currently being rolled out to all tax-payers earning under \$100k, the best – or most responsible and appropriate – way to spend the handouts is a topic that has received ample media attention. While online shopping overseas won't provide the intended benefits to the economy, using a handout to tame or eliminate a credit card debt can be done with a relatively clear conscience. It may not directly inject money into Australian businesses (apart from the relevant financial institution), but it does increase the likelihood of spending habits returning to normal sooner. The less debt people have, the more inclined they are to spend the money they do have. And with less debt, people are also in a position to come out of the lull stronger than ever.

NEW CARD FLIES IN

The first half of this year has been relatively quiet for credit card releases. One new card of note is Westpac's new Singapore Airlines card which earns Singapore Airlines KrisFlyer miles with every purchase. It is a dual card offering, providing both a Visa and an American Express card (for extra points), and is available in either Gold or Platinum.



THE LAST WORD - FEES

For the first time on record, the RBA is collecting data on “exception” fees. These fees are better known to us as penalty fees such as late payment fees, overdrawn fees or over-the-limit fees. The RBA has just released its first lot of data on these fees which show we paid \$11.6 billion in fees in the last 12 months. Penalty fees account for 10% of this but, interestingly, when business is excluded, this number jumps to 20% for average Australians.

Looking into the personal credit card statistics, 31% of fees incurred were penalty fees, most commonly in the form of missed payment or over-the-limit fees. That's \$415 million each year Australians are paying for misusing their credit cards. As this is the first time the RBA has collected data on penalty fees, we will monitor the situation as it unfolds.

No-one likes to willingly contribute to the revenue streams of the financial institutions but there really is no substitute for self regulation in order to avoid this. At the risk of sounding boringly repetitive, card holders need to be aware of what fees they are liable for and how and when they will be charged. These fees differ greatly between institutions, and can be as high as \$60. Most institutions will charge at least \$20 for missing a payment. Some lenders allow a period of grace before charging fees, usually 2 or 3 days, giving customers a chance to rectify a forgotten payment.

Credit Card Penalty Fees	range	average
Fee for missed repayment	\$0-\$60	\$32
Days of grace before interest charged	0-15 days	<i>less than a day</i>
Over the limit fee	\$0-\$40	\$33
Dishonour fee - periodic payment	\$0-\$40	\$17
Dishonour fee- payment to card	\$0-\$40	\$15

source:www.canstarcannex.com.au

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CREDIT CARD DEBT FACE OFF

The perils of penalty fees and the benefits of balance transfer offers can easily be seen by comparing two people with similar spending patterns who use their credit cards differently.



Both James and Joanna are struggling with a credit card debt, teetering above and below \$5000, but never getting much lower. Both have the appropriate low-rate cards, and are only paying 12% p.a. interest – they have avoided the first mistake of paying for a fully featured rewards card when they have a debt they are struggling to pay off.

JOANNA: In an effort to rid herself of credit card debt, Joanna opts for a balance transfer, choosing a card with a 0% for 6 months balance transfer offer.

Her plan:

- In addition to the minimum repayments, she sets up an automatic payment each week of \$100 (\$400/month)
- Vows to make extra lump sum payments when possible.

Result:

- Pays the card off in full in 11 months
- Makes none of her planned extra repayments
- Pays a total of \$120 in interest and fees (\$50 annual fee) since her balance transfer offer began.

JAMES: Sticking with his low-rate card and paying it off in monthly chunks each time he gets paid is how James intends to shake that pesky credit card debt.

His plan:

- In addition to the minimum repayments, he determines to repay an extra \$400 per month

Result:

- His memory is not as reliable as the computer handling Joanna's payments. He is late paying the debt 3 times, copping a \$40 fee each time – ouch!
- He pays the debt off in full 12 months later
- Pays a total of \$295 in interest, \$35 annual fee and \$120 in penalty fees

DIFFERENCE:

James has paid \$450 on top of his original \$5,000 debt. Despite making the same repayments as Joanna over the course of the year, James ended up paying an extra \$330 (annual fee & interest) plus \$120 in missed payment penalties – the latter being the same amount Joanna paid over and above her \$5,000 debt. Even if James avoided late payment penalties, he would still have been worse off than Joanna who benefited from 6 months interest-free on her balance transfer card.

The only thing that could have well and truly derailed Joanna's plans is spending on the card before the balance transfer was paid off in full.



credit card star ratings



Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
Coastline Credit Union	Rewarder Visa	16.70	55	52.00	12000	1000	25000.00	✓
Commonwealth Bank	MasterCard with Awards	18.99	55	59.00	N/A	500	No max	✓
Commonwealth Bank	Visa Platinum	18.99	55	200.00	N/A	12000	No max	✓
Commonwealth Bank	Platinum MasterCard	18.99	55	200.00	N/A	8000	No max	✓
Commonwealth Bank	Visa Gold	18.99	55	114.00	N/A	5000	No max	✓
Commonwealth Bank	Visa with Awards	18.99	55	59.00	N/A	500	No max	✓
Commonwealth Bank	Gold MasterCard	18.99	55	114.00	N/A	5000	No max	✓
Credit Unions	Gold MasterCard Standard	17.99	55	85.00	N/A	5000	25000.00	✓
Credit Unions	Gold MasterCard - Qantas Rewar	17.99	55	99.00	N/A	5000	25000.00	✓
Credit Unions	Silver MasterCard	17.99	55	45.00	N/A	2000	7500.00	✓
earth	earth Platinum	17.74	45	125.00	N/A	10000	65000.00	✓
GE Money	Myer Visa Gold Card	19.49	62	39.00	N/A	500	No max	✓
GE Money	Coles Group Source MCD	18.99	62	0.00	N/A	500	No max	✓
GE Money	Myer Visa Card	19.49	62	39.00	N/A	500	No max	✓
IMB Limited	Gold MasterCard	17.99	55	99.00	N/A	5000	25000.00	✓
IMB Limited	Silver MasterCard	17.99	55	55.00	N/A	2000	7500.00	✓
nab	Qantas Gold	17.99	44	145.50	N/A	5000	50000.00	✓
nab	Velocity Standard	17.99	44	65.00	N/A	500	No max	✓
Qantas Staff CU	Lifestyle Plus	15.50	46	0.00	N/A	500	50000.00	✓
Qantas Staff CU	Lifestyle	12.00	0	0.00	N/A	500	50000.00	✓
Qld Police Credit Union	Bluey Rewarder Card	14.99	55	48.00	8000	1000	20000.00	✓
Woolworths Limited	Everyday Money	17.99	55	49.00	N/A	500	No max	✓
★★★★★ "excellent value"								
ANZ	Freq Flyer Visa Platinum	17.99	55	140.00	N/A	12000	No max	✓
ANZ	Frequent Flyer Visa	17.99	44	40.00	N/A	1000	No max	✓
Bank of Queensland	Blue No AnnualFee Visa	17.99	0	0.00	N/A	2000	7500.00	✓
Bank of Queensland	Blue Visa	18.99	55	55.00	N/A	2000	7500.00	✓
BankSA	Platinum MasterCard	14.25	55	89.00	N/A	8000	No max	✓
Citibank	Silver Visa	19.99	55	69.00	N/A	2000	7500.00	✓
Citibank	Gold Visa	19.99	55	119.00	N/A	5000	25000.00	✓
Citibank	Silver MasterCard	19.99	55	69.00	N/A	2000	7500.00	✓
Citibank	BP-Citibank MasterCard	19.89	55	79.00	N/A	500	25000.00	✓
earth	earth	17.74	45	75.00	N/A	1000	50000.00	✓
earth	earth Gold	17.74	45	125.00	N/A	5000	50000.00	✓
Members Equity Bank	MasterCard	10.99	44	39.00	7500	1000	15000.00	✗
nab	Qantas Platinum	17.99	44	290.00	N/A	12000	50000.00	✓
nab	Velocity Gold	17.99	44	150.00	N/A	5000	No max	✓

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credit card star ratings



Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★ "excellent value"								
NSW Teachers CU	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000.00	✗
Police CU SA	extralite Credit Card	10.99	44	0.00	N/A	2000	No max	✗
Qld Police Credit Union	Bluey Card	11.99	55	25.00	8000	1000	20000.00	✗
Satisfac Credit Union	Visa Credit Card S10	10.24	55	10.00	N/A	500	20000.00	✗
St George Bank	Platinum MasterCard	14.25	55	89.00	N/A	8000	No max	✓
Statewide Credit Union	Credit Card	10.99	44	0.00	N/A	2000	No max	✗
Westpac	Altitude Platinum	17.74	45	295.00	N/A	10000	65000.00	✓
Westpac	Altitude	17.74	45	100.00	N/A	1000	50000.00	✓
Westpac	Altitude Gold	17.74	45	150.00	N/A	5000	50000.00	✓
Westpac	55 Day Platinum Visa	17.74	55	130.00	20000	10000	65000.00	✓
★★★ "strong value"								
Alliance One CreditUnion	Visa Credit Card	12.99	55	15.00	N/A	1000	20000.00	✗
American Express	David Jones AMEX Card	18.99	56	99.00	N/A	0	100000.00	✓
American Express	Qantas AMEX Premium Card	19.99	55	195.00	N/A	5000	100000.00	✓
American Express	Platinum Credit Card	19.99	55	395.00	N/A	5000	100000.00	✓
American Express	Qantas AMEX Ultimate Cd	19.99	55	450.00	N/A	5000	100000.00	✓
AMP Banking	AMEX Platinum Credit Cd	18.99	55	395.00	N/A	10000	100000.00	✓
AMP Banking	AMEX Gold Credit Card	16.99	55	70.00	18000	5000	25000.00	✓
ANZ	Frequent Flyer Visa Gold	17.99	55	95.00	N/A	5000	No max	✓
ANZ	Rewards Visa	17.99	44	48.00	N/A	1000	No max	✓
ANZ	Rewards Visa Gold	17.99	55	79.00	N/A	5000	No max	✓
B & E	Visa Credit Card	11.99	57	39.00	8000	500	30000.00	✗
Bananacoast Community C	Visa Bonus Rewarder	15.80	55	59.00	N/A	500	20000.00	✓
BankSA	Platinum Visa Card	14.25	55	89.00	N/A	10000	No max	✓
BankSA	Gold Low Rate Visa	14.25	55	79.00	N/A	5000	No max	✓
BankSA	Gold Low Rate MasterCard	14.25	55	79.00	N/A	5000	No max	✓
BankSA	Vertigo Credit Card	10.99	55	55.00	N/A	500	No max	✓
BankWest	More Gold MasterCard	18.24	55	120.00	N/A	5000	50000.00	✓
BankWest	More Platinum MasterCard	17.99	55	190.00	N/A	8000	100000.00	✓
BankWest	More MasterCard	18.24	55	89.00	N/A	1000	25000.00	✓
Citibank	Platinum MasterCard	19.99	55	250.00	N/A	12000	100000.00	✓
Citibank	Clear Platinum Visa	11.99	55	85.00	N/A	8000	60000.00	✓
Citibank	Gold MasterCard	19.99	55	119.00	N/A	5000	25000.00	✓
Citibank	Platinum Visa	19.99	55	250.00	N/A	12000	100000.00	✓
Commonwealth Bank	MasterCard Low Fee	18.49	55	24.00	1000	500	No max	✗
Commonwealth Bank	Visa Low Fee	18.49	55	24.00	1000	500	No max	✗

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Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★ "strong value"								
Credit Unions	SilverLowRate MasterCard	11.85	55	45.00	N/A	2000	7500.00	✗
Credit Unions	Gold Low Rate MasterCard	11.85	55	118.00	N/A	5000	25000.00	✗
First Option CreditUnion	Visa Credit Card	12.49	45	0.00	N/A	500	20000.00	✗
Heritage Building Soc	Visa Gold No Rewards	15.75	55	36.00	20000	5000	50000.00	✗
Heritage Building Soc	Visa Classic No Frills	11.30	0	0.00	N/A	1000	10000.00	✗
Heritage Building Soc	Visa Gold No Frills	10.75	0	0.00	N/A	5000	50000.00	✗
Heritage Building Soc	Visa Classic No Rewards	15.75	55	18.00	10000	1000	10000.00	✗
Horizon Credit Union	Visa Credit Card	12.70	45	0.00	N/A	1000	10000.00	✓
HSBC	Visa Platinum	17.99	45	129.00	N/A	12000	No max	✓
HSBC	Visa Gold	17.99	45	89.00	N/A	5000	No max	✓
HSBC	AMEX Gold	19.99	55	70.00	9500	5000	25000.00	✓
Intech Credit Union	Titanium Visa 55	11.55	55	36.00	N/A	1000	30000.00	✗
Maritime Mining & Power	Visa	14.04	55	42.00	N/A	1000	20000.00	✗
mecu	Visa Credit Card	11.89	55	0.00	N/A	500	No max	✗
St George Bank	Platinum Visa Cred Card	14.25	55	89.00	N/A	8000	No max	✓
St George Bank	Vertigo Credit Card	10.99	55	55.00	N/A	500	No max	✓
St George Bank	Gold Low Rate Visa	14.25	55	79.00	N/A	5000	No max	✓
St George Bank	Private Bk Visa Platinum	19.99	55	225.00	N/A	25000	250000.00	✓
St George Bank	Gold Low Rate MasterCard	14.25	55	79.00	N/A	5000	No max	✓
Suncorp	Clear Options Plus	18.99	55	35.00	N/A	500	No max	✓
Suncorp	Clear Options Standard	11.99	0	35.00	N/A	500	No max	✗
Suncorp	Clear Options Gold	18.75	55	69.00	N/A	5000	No max	✓
Victoria Teachers CU	Visa Credit Cd	12.74	55	0.00	N/A	500	No max	✗
Westpac	Visa 55 Free days	17.74	55	30.00	10000	1000	25000.00	✗
Westpac	MasterCard 55 Free Days	17.74	55	30.00	10000	1000	25000.00	✗
Westpac	Gold 55 Days Visa	17.74	55	90.00	15000	5000	50000.00	✗
Westpac	Gold 55 Day MasterCard	17.74	55	90.00	15000	5000	50000.00	✗
◇ "rising star"								
American Express	Blue Sky Cr Cd from AMEX	19.99	55	0.00	N/A	1000	25000.00	✓
Bank of Queensland	Platinum Visa	18.99	55	199.00	N/A	8000	30000.00	✓
Bank of Queensland	Gold Visa	18.99	55	120.00	N/A	5000	25000.00	✓
Police Credit	Visa Silver	11.95	44	0.00	N/A	1000	10000.00	✗
★★ "average value"								
ANZ	Gold	17.49	55	87.00	N/A	5000	25000.00	✗
ANZ	First	17.49	44	30.00	N/A	1000	No max	✗
ANZ	Low Rate MasterCard	11.74	55	58.00	N/A	1000	No max	✗

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Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★ "average value"								
Aussie Home Loans	Aussie MasterCard	9.99	55	49.00	N/A	1000	15000.00	✗
Australian Defence CU	Visa Credit Card	13.30	55	36.00	N/A	500	No max	✓
Bananacoast Community C	Classic Visa Card	10.80	55	45.00	N/A	500	20000.00	✗
BankSA	No Annual Fee Visa	18.75	0	0.00	N/A	500	No max	✓
BankSA	Starts Low Stays Low	12.24	55	69.00	N/A	500	No max	✓
BankSA	No Annual Fee MasterCard	18.75	0	0.00	N/A	500	No max	✓
BankSA	Starts Low Stays Low	12.24	55	69.00	N/A	500	No max	✓
BankWest	Lite Gold MasterCard	10.75	55	89.00	N/A	5000	50000.00	✓
BankWest	Zero MasterCard	15.99	55	0.00	N/A	1000	25000.00	✓
Citibank	Emirates Citi Platinum	19.99	55	199.00	N/A	8000	100000.00	✓
Citibank	Cash Back Credit Card	19.99	55	69.00	N/A	2000	20000.00	✓
Commonwealth Bank	MasterCard No Annual Fee	17.49	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	11.74	55	48.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate Visa	11.74	55	48.00	N/A	500	No max	✗
Commonwealth Bank	Visa No Annual Fee	17.49	0	0.00	N/A	500	No max	✗
Community First CU	Low Rate Visa Cred Card	10.50	55	30.00	N/A	1000	15000.00	✗
Defence Force CU	True Blue Credit Card	11.49	55	36.00	N/A	500	25000.00	✗
Heritage Building Soc	Visa Classic WithRewards	15.75	55	48.00	N/A	1000	10000.00	✓
HSBC	Low Rate Credit Card	15.99	55	49.00	N/A	1000	No max	✓
Hume Building Society	Value	12.90	55	0.00	N/A	500	20000.00	✗
Hume Building Society	Gold	16.45	55	60.00	12000	7500	50000.00	✓
Hunter United Credit Un	Visa Credit Card	10.99	55	48.00	N/A	1000	20000.00	✗
Macquarie Bank	Visa Platinum Card	18.95	55	200.00	N/A	4500	50000.00	✓
Macquarie Bank	Visa RateSaver Card	11.95	55	50.00	N/A	2000	50000.00	✗
Macquarie Credit Union	Visa 55	13.14	55	15.00	N/A	1000	10000.00	✗
nab	Low Rate Visa Card	10.99	55	49.00	N/A	500	No max	✗
Savings & Loans Cred Un	VISA Care Card	15.95	62	24.00	N/A	1000	No max	✗
St George Bank	No Annual Fee Card-Visa	18.75	0	0.00	N/A	500	No max	✓
St George Bank	Starts Low Stays LowVisa	12.24	55	69.00	N/A	500	No max	✓
St George Bank	Starts Low Stays Low MCD	12.24	55	69.00	N/A	500	No max	✓
St George Bank	No Annual Fee MasterCard	18.75	0	0.00	N/A	500	No max	✓
Westpac	MasterCard No Annual Fee	18.24	0	0.00	N/A	1000	50000.00	✗
Westpac	Low Rate MasterCard	11.74	55	45.00	N/A	1000	30000.00	✗
Westpac	Low Rate Visa Card	11.74	55	45.00	N/A	1000	30000.00	✗
★ "satisfactory value"								
Adelaide Bank	Visa	16.54	0	0.00	N/A	500	No max	✗
American Express	Qantas AMEX Card	19.99	44	149.00	N/A	1000	100000.00	✓

your guide to product excellence

credit card star ratings



Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★ "satisfactory value"								
ANZ	Balance Visa	12.74	55	79.00	N/A	1000	15000.00	✓
Bank of Queensland	Low Rate Visa Card	12.49	55	55.00	N/A	2000	20000.00	✗
BankWest	Lite MasterCard	10.75	55	59.00	N/A	1000	25000.00	✓
Bendigo Bank	RSPCA Rescue	14.05	40	36.00	N/A	500	50000.00	✗
Bendigo Bank	Ready Red MasterCard	18.55	44	45.00	N/A	500	50000.00	✓
Bendigo Bank	Basic Black Visa	10.75	44	45.00	N/A	500	50000.00	✗
Bendigo Bank	Basic Black MasterCard	10.75	44	45.00	N/A	500	50000.00	✗
Bendigo Bank	RSPCA Rescue Rewards	18.20	55	36.00	N/A	500	50000.00	✓
Bendigo Bank	Ready Red Visa	18.55	44	45.00	N/A	500	50000.00	✓
Citibank	Clear Card	12.49	55	65.00	N/A	2000	15000.00	✓
Coastline Credit Union	Visa Credit Card	17.20	0	0.00	N/A	500	No max	✗
Encompass Credit Union	Encompass Credit Card	13.75	55	36.00	N/A	1000	10000.00	✗
GE Money	eco MasterCard	18.49	55	49.00	N/A	500	20000.00	✓
GE Money	Low Rate MasterCard	14.99	55	58.00	N/A	500	No max	✗
GE Money	GO MasterCard	19.99	62	35.40	N/A	600	25000.00	✓
Heritage Building Soc	Visa Gold With Rewards	15.75	55	90.00	N/A	5000	50000.00	✓
Hume Building Society	Loyalty	16.45	55	30.00	8000	500	20000.00	✓
mecu	Low Rate Visa CreditCard	8.89	0	59.00	N/A	500	No max	✗
nab	Standard MasterCard	17.89	44	30.00	N/A	500	No max	✓
nab	Visa Mini	17.99	55	24.00	N/A	500	No max	✓
nab	Standard Visa Card	17.89	44	30.00	N/A	500	No max	✓
nab	Gold MasterCard	17.89	44	90.00	N/A	5000	No max	✓
nab	Gold Visa Card	17.89	44	90.00	N/A	5000	No max	✓
Newcastle Permanent	Value + Credit Card	11.84	55	45.00	N/A	1000	20000.00	✗
Nurses First	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Police & Nurses Cred Soc	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
SERVICE ONE Members Ba	Visa	14.75	0	0.00	N/A	500	10000.00	✗
Sydney Credit Union	Visa Credit Card	10.64	55	30.00	N/A	1000	No max	✗
Westpac	Holden MasterCard	19.45	45	55.00	N/A	1000	50000.00	✓



Everyday Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

The Credit Unions offering the Gold and Silver Low Rate MyCard are:

- Australian Central CU
- Community CPS Australia
- Credit Union Australia
- Electricity CU
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- La Trobe Country Credit
- Memberfirst Credit Union
- myState Financial
- Orange Credit Union
- Powerstate Credit Union
- Unicom Credit Union
- University Credit Soc
- Warwick Credit Union

The Credit Unions offering the Gold MyCard BlueSky Rews, Gold MyCard StandardRews and the Silver MyCard are:

- Australian Central CU
- Community CPS Australia
- Credit Union Australia
- Electricity CU
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- Kartpaty Credit Union
- La Trobe Country Credit
- Memberfirst Credit Union
- myState Financial
- Orange Credit Union
- Powerstate Credit Union
- Qld Teachers CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicom Credit Union
- University Credit Soc
- Warwick Credit Union

SUPERCEDED

credit card star ratings



Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
Alliance One CreditUnion	Visa Credit Card	12.99	55	15.00	N/A	1000	20000.00	✗
Aussie Home Loans	Aussie MasterCard	9.99	55	49.00	N/A	1000	15000.00	✗
Bananacoast Community C	Classic Visa Card	10.80	55	45.00	N/A	500	20000.00	✗
BankSA	Vertigo Credit Card	10.99	55	55.00	N/A	500	No max	✓
BankWest	Lite MasterCard	10.75	55	59.00	N/A	1000	25000.00	✓
BankWest	Lite Gold MasterCard	10.75	55	89.00	N/A	5000	50000.00	✓
Bendigo Bank	Basic Black Visa	10.75	44	45.00	N/A	500	50000.00	✗
Bendigo Bank	Basic Black MasterCard	10.75	44	45.00	N/A	500	50000.00	✗
Commonwealth Bank	Low Rate MasterCard	11.74	55	48.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate Visa	11.74	55	48.00	N/A	500	No max	✗
Community First CU	Low Rate Visa Cred Card	10.50	55	30.00	N/A	1000	15000.00	✗
Credit Unions	SilverLowRate MasterCard	11.85	55	45.00	N/A	2000	7500.00	✗
Credit Unions	Gold Low Rate MasterCard	11.85	55	118.00	N/A	5000	25000.00	✗
Defence Force CU	True Blue Credit Card	11.49	55	36.00	N/A	500	25000.00	✗
Heritage Building Soc	Visa Classic No Frills	11.30	0	0.00	N/A	1000	10000.00	✗
Heritage Building Soc	Visa Gold No Frills	10.75	0	0.00	N/A	5000	50000.00	✗
Intech Credit Union	Titanium Visa 55	11.55	55	36.00	N/A	1000	30000.00	✗
mecu	Visa Credit Card	11.89	55	0.00	N/A	500	No max	✗
mecu	Low Rate Visa CreditCard	8.89	0	59.00	N/A	500	No max	✗
Members Equity Bank	MasterCard	10.99	44	39.00	7500	1000	15000.00	✗
nab	Low Rate Visa Card	10.99	55	49.00	N/A	500	No max	✗
NSW Teachers CU	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000.00	✗
Police CU SA	extralite Credit Card	10.99	44	0.00	N/A	2000	No max	✗
Qld Police Credit Union	Bluey Card	11.99	55	25.00	8000	1000	20000.00	✗
Satisfac Credit Union	Visa Credit Card S10	10.24	55	10.00	N/A	500	20000.00	✗
St George Bank	Vertigo Credit Card	10.99	55	55.00	N/A	500	No max	✓
Suncorp	Clear Options Standard	11.99	0	35.00	N/A	500	No max	✗
Westpac	Low Rate MasterCard	11.74	55	45.00	N/A	1000	30000.00	✗

★★★★★ "excellent value"								
ANZ	Low Rate MasterCard	11.74	55	58.00	N/A	1000	No max	✗
B & E	Visa Credit Card	11.99	57	39.00	8000	500	30000.00	✗
Bank of Queensland	Low Rate Visa Card	12.49	55	55.00	N/A	2000	20000.00	✗
BankSA	Gold Low Rate MasterCard	14.25	55	79.00	N/A	5000	No max	✓
BankSA	Gold Low Rate Visa	14.25	55	79.00	N/A	5000	No max	✓
BankSA	Starts Low Stays Low	12.24	55	69.00	N/A	500	No max	✓
BankSA	Starts Low Stays Low	12.24	55	69.00	N/A	500	No max	✓
Bendigo Bank	RSPCA Rescue	14.05	40	36.00	N/A	500	50000.00	✗

your guide to product excellence

credit card star ratings



Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★ "excellent value"								
Citibank	Clear Card	12.49	55	65.00	N/A	2000	15000.00	✓
Heritage Building Soc	Visa Gold With Rewards	15.75	55	90.00	N/A	5000	50000.00	✓
Heritage Building Soc	Visa Gold No Rewards	15.75	55	36.00	20000	5000	50000.00	✗
Hume Building Society	Value	12.90	55	0.00	N/A	500	20000.00	✗
Macquarie Credit Union	Visa 55	13.14	55	15.00	N/A	1000	10000.00	✗
Maritime Mining & Power	Visa	14.04	55	42.00	N/A	1000	20000.00	✗
Newcastle Permanent	Value + Credit Card	11.84	55	45.00	N/A	1000	20000.00	✗
Nurses First	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Police & Nurses Cred Soc	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Qantas Staff CU	Lifestyle	12.00	0	0.00	N/A	500	50000.00	✓
Qld Police Credit Union	Bluey Rewarder Card	14.99	55	48.00	8000	1000	20000.00	✓
St George Bank	Gold Low Rate MasterCard	14.25	55	79.00	N/A	5000	No max	✓
St George Bank	Gold Low Rate Visa	14.25	55	79.00	N/A	5000	No max	✓
St George Bank	Starts Low Stays LowVisa	12.24	55	69.00	N/A	500	No max	✓
St George Bank	Starts Low Stays Low MCD	12.24	55	69.00	N/A	500	No max	✓
Sydney Credit Union	Visa Credit Card	10.64	55	30.00	N/A	1000	No max	✗
Victoria Teachers CU	Visa Credit Cd	12.74	55	0.00	N/A	500	No max	✗
Westpac	Low Rate Visa Card	11.74	55	45.00	N/A	1000	30000.00	✗
★★★ "strong value"								
ANZ	Balance Visa	12.74	55	79.00	N/A	1000	15000.00	✓
ANZ	Gold	17.49	55	87.00	N/A	5000	25000.00	✗
ANZ	Rewards Visa Gold	17.99	55	79.00	N/A	5000	No max	✓
ANZ	First	17.49	44	30.00	N/A	1000	No max	✗
BankWest	Zero MasterCard	15.99	55	0.00	N/A	1000	25000.00	✓
Coastline Credit Union	Rewarder Visa	16.70	55	52.00	12000	1000	25000.00	✓
Credit Unions	Gold MasterCard Standard	17.99	55	85.00	N/A	5000	25000.00	✓
earth	earth Gold	17.74	45	125.00	N/A	5000	50000.00	✓
earth	earth	17.74	45	75.00	N/A	1000	50000.00	✓
Encompass Credit Union	Encompass Credit Card	13.75	55	36.00	N/A	1000	10000.00	✗
GE Money	Coles Group Source MCD	18.99	62	0.00	N/A	500	No max	✓
GE Money	Low Rate MasterCard	14.99	55	58.00	N/A	500	No max	✗
Heritage Building Soc	Visa Classic No Rewards	15.75	55	18.00	10000	1000	10000.00	✗
Heritage Building Soc	Visa Classic With Rewards	15.75	55	48.00	N/A	1000	10000.00	✓
HSBC	Low Rate Credit Card	15.99	55	49.00	N/A	1000	No max	✓
HSBC	Visa Gold	17.99	45	89.00	N/A	5000	No max	✓
IMB Limited	Gold MasterCard	17.99	55	99.00	N/A	5000	25000.00	✓

your guide to product excellence

credit card star ratings



Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★ "strong value"								
nab	Qantas Gold	17.99	44	145.50	N/A	5000	500000.00	✓
nab	Gold Visa Card	17.89	44	90.00	N/A	5000	No max	✓
nab	Gold MasterCard	17.89	44	90.00	N/A	5000	No max	✓
Qantas Staff CU	Lifestyle Plus	15.50	46	0.00	N/A	500	50000.00	✓
Savings & Loans Cred Un	VISA Care Card	15.95	62	24.00	N/A	1000	No max	✗
SERVICE ONE Members Ba	Visa	14.75	0	0.00	N/A	500	10000.00	✗
Westpac	MasterCard 55 Free Days	17.74	55	30.00	10000	1000	25000.00	✗
Westpac	Visa 55 Free days	17.74	55	30.00	10000	1000	25000.00	✗
Westpac	Gold 55 Day MasterCard	17.74	55	90.00	15000	5000	50000.00	✗
Westpac	Altitude Gold	17.74	45	150.00	N/A	5000	50000.00	✓
Westpac	Gold 55 Days Visa	17.74	55	90.00	15000	5000	50000.00	✗
Woolworths Limited	Everyday Money	17.99	55	49.00	N/A	500	No max	✓
★★ "average value"								
Adelaide Bank	Visa	16.54	0	0.00	N/A	500	No max	✗
ANZ	Rewards Visa	17.99	44	48.00	N/A	1000	No max	✓
ANZ	Frequent Flyer Visa	17.99	44	40.00	N/A	1000	No max	✓
ANZ	Frequent Flyer Visa Gold	17.99	55	95.00	N/A	5000	No max	✓
Bananacoast Community C	Visa Bonus Rewarder	15.80	55	59.00	N/A	500	20000.00	✓
BankSA	No Annual Fee Visa	18.75	0	0.00	N/A	500	No max	✓
BankSA	No Annual Fee MasterCard	18.75	0	0.00	N/A	500	No max	✓
BankWest	More Gold MasterCard	18.24	55	120.00	N/A	5000	50000.00	✓
Bendigo Bank	RSPCA Rescue Rewards	18.20	55	36.00	N/A	500	50000.00	✓
Citibank	Gold MasterCard	19.99	55	119.00	N/A	5000	25000.00	✓
Citibank	Gold Visa	19.99	55	119.00	N/A	5000	25000.00	✓
Coastline Credit Union	Visa Credit Card	17.20	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Visa No Annual Fee	17.49	0	0.00	N/A	500	No max	✗
Commonwealth Bank	MasterCard No Annual Fee	17.49	0	0.00	N/A	500	No max	✗
Credit Unions	Gold MasterCard - Qantas Rewar	17.99	55	99.00	N/A	5000	25000.00	✓
Credit Unions	Silver MasterCard	17.99	55	45.00	N/A	2000	7500.00	✓
GE Money	Myer Visa Gold Card	19.49	62	39.00	N/A	500	No max	✓
GE Money	Myer Visa Card	19.49	62	39.00	N/A	500	No max	✓
GE Money	eco MasterCard	18.49	55	49.00	N/A	500	20000.00	✓
Hume Building Society	Loyalty	16.45	55	30.00	8000	500	20000.00	✓
IMB Limited	Silver MasterCard	17.99	55	55.00	N/A	2000	7500.00	✓

your guide to product excellence

credit card star ratings



Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★ "average value"								
nab	Visa Mini	17.99	55	24.00	N/A	500	No max	✓
nab	Velocity Gold	17.99	44	150.00	N/A	5000	No max	✓
nab	Velocity Standard	17.99	44	65.00	N/A	500	No max	✓
nab	Standard Visa Card	17.89	44	30.00	N/A	500	No max	✓
nab	Standard MasterCard	17.89	44	30.00	N/A	500	No max	✓
St George Bank	No Annual Fee Card-Visa	18.75	0	0.00	N/A	500	No max	✓
St George Bank	No Annual Fee MasterCard	18.75	0	0.00	N/A	500	No max	✓
Suncorp	Clear Options Gold	18.75	55	69.00	N/A	5000	No max	✓
Suncorp	Clear Options Plus	18.99	55	35.00	N/A	500	No max	✓
Westpac	MasterCard No Annual Fee	18.24	0	0.00	N/A	1000	50000.00	✗
Westpac	Holden MasterCard	19.45	45	55.00	N/A	1000	50000.00	✓
Westpac	Altitude	17.74	45	100.00	N/A	1000	50000.00	✓
★ "satisfactory value"								
Adelaide Bank	Visa Free Days	17.80	55	30.00	12000	500	No max	✗
AMP Banking	AMEX Gold Credit Card	16.99	55	70.00	18000	5000	25000.00	✓
Bank of Queensland	Blue No AnnualFee Visa	17.99	0	0.00	N/A	2000	7500.00	✓
Bank of Queensland	Blue Visa	18.99	55	55.00	N/A	2000	7500.00	✓
BankWest	More MasterCard	18.24	55	89.00	N/A	1000	25000.00	✓
Bendigo Bank	Ready Red MasterCard	18.55	44	45.00	N/A	500	50000.00	✓
Bendigo Bank	Ready Red Visa	18.55	44	45.00	N/A	500	50000.00	✓
Citibank	Silver MasterCard	19.99	55	69.00	N/A	2000	7500.00	✓
Citibank	BP-Citibank MasterCard	19.89	55	79.00	N/A	500	25000.00	✓
Citibank	Silver Visa	19.99	55	69.00	N/A	2000	7500.00	✓
Commonwealth Bank	Gold MasterCard	18.99	55	114.00	N/A	5000	No max	✓
Commonwealth Bank	Visa Gold	18.99	55	114.00	N/A	5000	No max	✓
Commonwealth Bank	Visa with Awards	18.99	55	59.00	N/A	500	No max	✓
Commonwealth Bank	MasterCard Low Fee	18.49	55	24.00	1000	500	No max	✗
Commonwealth Bank	MasterCard with Awards	18.99	55	59.00	N/A	500	No max	✓
Commonwealth Bank	Visa Low Fee	18.49	55	24.00	1000	500	No max	✗
GE Money	GO MasterCard	19.99	62	35.40	N/A	600	25000.00	✓
HSBC	AMEX Gold	19.99	55	70.00	9500	5000	25000.00	✓



Habitual Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

The Credit Unions offering the Silver Low Rate MyCard are:

- Australian Central CU
- Community CPS Australia
- Credit Union Australia
- Electricity CU
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- La Trobe Country Credit
- Memberfirst Credit Union
- myState Financial
- Orange Credit Union
- Powerstate Credit Union
- Unicom Credit Union
- University Credit Soc
- Warwick Credit Union

The Credit Unions offering the Silver MyCard are:

- Australian Central CU
- Community CPS Australia
- Credit Union Australia
- Electricity CU
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- Kartpaty Credit Union
- La Trobe Country Credit
- Memberfirst Credit Union
- myState Financial
- Orange Credit Union
- Powerstate Credit Union
- Qld Teachers CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicom Credit Union
- University Credit Soc
- Warwick Credit Union

SUPERCEDED

credit card star ratings



Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
Heritage Building Soc	Visa Classic No Frills	11.30	0	0.00	N/A	1000	10000.00	✗
Horizon Credit Union	Visa Credit Card	12.70	45	0.00	N/A	1000	10000.00	✓
mecu	Visa Credit Card	11.89	55	0.00	N/A	500	No max	✗
NSW Teachers CU	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000.00	✗
Police CU SA	extralite Credit Card	10.99	44	0.00	N/A	2000	No max	✗
Qantas Staff CU	Lifestyle	12.00	0	0.00	N/A	500	50000.00	✓
Statewide Credit Union	Credit Card	10.99	44	0.00	N/A	2000	No max	✗
Victoria Teachers CU	Visa Credit Cd	12.74	55	0.00	N/A	500	No max	✗
★★★★ "excellent value"								
Alliance One CreditUnion	Visa Credit Card	12.99	55	15.00	N/A	1000	20000.00	✗
BankSA	No Annual Fee MasterCard	18.75	0	0.00	N/A	500	No max	✓
BankSA	No Annual Fee Visa	18.75	0	0.00	N/A	500	No max	✓
BankWest	Zero MasterCard	15.99	55	0.00	N/A	1000	25000.00	✓
Commonwealth Bank	Visa No Annual Fee	17.49	0	0.00	N/A	500	No max	✗
Commonwealth Bank	MasterCard No Annual Fee	17.49	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Visa Low Fee	18.49	55	24.00	1000	500	No max	✗
Commonwealth Bank	MasterCard Low Fee	18.49	55	24.00	1000	500	No max	✗
First Option CreditUnion	Visa Credit Card	12.49	45	0.00	N/A	500	20000.00	✗
GE Money	Coles Group Source MCD	18.99	62	0.00	N/A	500	No max	✓
Hume Building Society	Value	12.90	55	0.00	N/A	500	20000.00	✗
Qantas Staff CU	Lifestyle Plus	15.50	46	0.00	N/A	500	50000.00	✓
Satisfac Credit Union	Visa Credit Card S10	10.24	55	10.00	N/A	500	20000.00	✗
SERVICE ONE Members Ba	Visa	14.75	0	0.00	N/A	500	10000.00	✗
St George Bank	No Annual Fee MasterCard	18.75	0	0.00	N/A	500	No max	✓
St George Bank	No Annual Fee Card-Visa	18.75	0	0.00	N/A	500	No max	✓
Westpac	MasterCard No Annual Fee	18.24	0	0.00	N/A	1000	50000.00	✗
★★★ "strong value"								
Adelaide Bank	Visa	16.54	0	0.00	N/A	500	No max	✗
ANZ	Low Rate MasterCard	11.74	55	58.00	N/A	1000	No max	✗
Bank of Queensland	Blue No AnnualFee Visa	17.99	0	0.00	N/A	2000	7500.00	✓
Coastline Credit Union	Visa Credit Card	17.20	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	11.74	55	48.00	N/A	500	No max	✗
Commonwealth Bank	Low Rate Visa	11.74	55	48.00	N/A	500	No max	✗
Credit Unions	SilverLowRate MasterCard	11.85	55	45.00	N/A	2000	7500.00	✗
Heritage Building Soc	Visa Classic No Rewards	15.75	55	18.00	10000	1000	10000.00	✗

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credit card star ratings



Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★ "strong value"								
Intech Credit Union	Titanium Visa 55	11.55	55	36.00	N/A	1000	30000.00	✗
Macquarie Credit Union	Visa 55	13.14	55	15.00	N/A	1000	10000.00	✗
Maritime Mining & Power	Visa	14.04	55	42.00	N/A	1000	20000.00	✗
Members Equity Bank	MasterCard	10.99	44	39.00	7500	1000	15000.00	✗
Qld Police Credit Union	Bluey Card	11.99	55	25.00	8000	1000	20000.00	✗
Savings & Loans Cred Un	VISA Care Card	15.95	62	24.00	N/A	1000	No max	✗
Westpac	Low Rate Visa Card	11.74	55	45.00	N/A	1000	30000.00	✗
Westpac	MasterCard 55 Free Days	17.74	55	30.00	10000	1000	25000.00	✗
Westpac	Visa 55 Free days	17.74	55	30.00	10000	1000	25000.00	✗
Westpac	Low Rate MasterCard	11.74	55	45.00	N/A	1000	30000.00	✗
◇ "rising star"								
GE Money	Wizard Clear Advantage	18.49	55	0.00	N/A	500	No max	✗
Police Credit	Visa Silver	11.95	44	0.00	N/A	1000	10000.00	✗
★★ "average value"								
ANZ	First	17.49	44	30.00	N/A	1000	No max	✗
Aussie Home Loans	Aussie MasterCard	9.99	55	49.00	N/A	1000	15000.00	✗
B & E	Visa Credit Card	11.99	57	39.00	8000	500	30000.00	✗
Bananaoast Community C	Classic Visa Card	10.80	55	45.00	N/A	500	20000.00	✗
BankSA	Starts Low Stays Low	12.24	55	69.00	N/A	500	No max	✓
BankSA	Vertigo Credit Card	10.99	55	55.00	N/A	500	No max	✓
BankWest	Lite MasterCard	10.75	55	59.00	N/A	1000	25000.00	✓
Bendigo Bank	RSPCA Rescue	14.05	40	36.00	N/A	500	50000.00	✗
Bendigo Bank	Basic Black Visa	10.75	44	45.00	N/A	500	50000.00	✗
Bendigo Bank	Basic Black MasterCard	10.75	44	45.00	N/A	500	50000.00	✗
Citibank	Clear Card	12.49	55	65.00	N/A	2000	15000.00	✓
Commonwealth Bank	MasterCard with Awards	18.99	55	59.00	N/A	500	No max	✓
Commonwealth Bank	Visa with Awards	18.99	55	59.00	N/A	500	No max	✓
Community First CU	Low Rate Visa Cred Card	10.50	55	30.00	N/A	1000	15000.00	✗
Credit Unions	Silver MasterCard	17.99	55	45.00	N/A	2000	7500.00	✓
Defence Force CU	True Blue Credit Card	11.49	55	36.00	N/A	500	25000.00	✗
earth	earth	17.74	45	75.00	N/A	1000	50000.00	✓
GE Money	Myer Visa Gold Card	19.49	62	39.00	N/A	500	No max	✓
GE Money	Myer Visa Card	19.49	62	39.00	N/A	500	No max	✓
Heritage Building Soc	Visa Classic WithRewards	15.75	55	48.00	N/A	1000	10000.00	✓
Hunter United Credit Un	Visa Credit Card	10.99	55	48.00	N/A	1000	20000.00	✗

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credit card star ratings



Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★ "average value"								
Macquarie Bank	Visa RateSaver Card	11.95	55	50.00	N/A	2000	50000.00	✗
mecu	Low Rate Visa CreditCard	8.89	0	59.00	N/A	500	No max	✗
nab	Visa Mini	17.99	55	24.00	N/A	500	No max	✓
nab	Standard MasterCard	17.89	44	30.00	N/A	500	No max	✓
nab	Low Rate Visa Card	10.99	55	49.00	N/A	500	No max	✗
nab	Standard Visa Card	17.89	44	30.00	N/A	500	No max	✓
Newcastle Permanent	Value + Credit Card	11.84	55	45.00	N/A	1000	20000.00	✗
Qld Police Credit Union	Bluey Rewarder Card	14.99	55	48.00	8000	1000	20000.00	✓
St George Bank	Vertigo Credit Card	10.99	55	55.00	N/A	500	No max	✓
St George Bank	Starts Low Stays Low MCD	12.24	55	69.00	N/A	500	No max	✓
Suncorp	Clear Options Plus	18.99	55	35.00	N/A	500	No max	✓
Suncorp	Clear Options Standard	11.99	0	35.00	N/A	500	No max	✗
Westpac	Altitude	17.74	45	100.00	N/A	1000	50000.00	✓
Westpac	Holden MasterCard	19.45	45	55.00	N/A	1000	50000.00	✓
Woolworths Limited	Everyday Money	17.99	55	49.00	N/A	500	No max	✓
★ "satisfactory value"								
ANZ	Frequent Flyer Visa	17.99	44	40.00	N/A	1000	No max	✓
ANZ	Balance Visa	12.74	55	79.00	N/A	1000	15000.00	✓
ANZ	Rewards Visa	17.99	44	48.00	N/A	1000	No max	✓
Bananacoast Community C	Visa Bonus Rewarder	15.80	55	59.00	N/A	500	20000.00	✓
Bank of Queensland	Low Rate Visa Card	12.49	55	55.00	N/A	2000	20000.00	✗
Bank of Queensland	Blue Visa	18.99	55	55.00	N/A	2000	7500.00	✓
BankSA	Starts Low Stays Low	12.24	55	69.00	N/A	500	No max	✓
BankWest	More MasterCard	18.24	55	89.00	N/A	1000	25000.00	✓
Bendigo Bank	Ready Red MasterCard	18.55	44	45.00	N/A	500	50000.00	✓
Bendigo Bank	Ready Red Visa	18.55	44	45.00	N/A	500	50000.00	✓
Bendigo Bank	RSPCA Rescue Rewards	18.20	55	36.00	N/A	500	50000.00	✓
Citibank	Silver Visa	19.99	55	69.00	N/A	2000	7500.00	✓
Citibank	Silver MasterCard	19.99	55	69.00	N/A	2000	7500.00	✓
Citibank	BP-Citibank MasterCard	19.89	55	79.00	N/A	500	25000.00	✓
Coastline Credit Union	Rewarder Visa	16.70	55	52.00	12000	1000	25000.00	✓
Encompass Credit Union	Encompass Credit Card	13.75	55	36.00	N/A	1000	10000.00	✗
GE Money	eco MasterCard	18.49	55	49.00	N/A	500	20000.00	✓
GE Money	Low Rate MasterCard	14.99	55	58.00	N/A	500	No max	✗
GE Money	GO MasterCard	19.99	62	35.40	N/A	600	25000.00	✓

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Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★ "satisfactory value"								
HSBC	Low Rate Credit Card	15.99	55	49.00	N/A	1000	No max	✓
Hume Building Society	Loyalty	16.45	55	30.00	8000	500	20000.00	✓
IMB Limited	Silver MasterCard	17.99	55	55.00	N/A	2000	7500.00	✓
nab	Velocity Standard	17.99	44	65.00	N/A	500	No max	✓
Nurses First	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Police & Nurses Cred Soc	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
St George Bank	Starts Low Stays LowVisa	12.24	55	69.00	N/A	500	No max	✓
Sydney Credit Union	Visa Credit Card	10.64	55	30.00	N/A	1000	No max	✗

SUPERCEDED



Occasional Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

The Credit Unions offering the Silver Low Rate MyCard are:

- Australian Central CU
- Community CPS Australia
- Credit Union Australia
- Electricity CU
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- La Trobe Country Credit
- Memberfirst Credit Union
- myState Financial
- Orange Credit Union
- Powerstate Credit Union
- Unicom Credit Union
- University Credit Soc
- Warwick Credit Union

The Credit Unions offering the Silver MyCard are:

- Australian Central CU
- Community CPS Australia
- Credit Union Australia
- Electricity CU
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- Kartpaty Credit Union
- La Trobe Country Credit
- Memberfirst Credit Union
- myState Financial
- Orange Credit Union
- Powerstate Credit Union
- Qld Teachers CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicom Credit Union
- University Credit Soc
- Warwick Credit Union

SUPERCEDED

credit card star ratings



Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★★ "outstanding value"								
ANZ	Freq Flyer Visa Platinum	17.99	55	140.00	N/A	12000	No max	✓
BankWest	More Platinum MasterCard	17.99	55	190.00	N/A	8000	100000.00	✓
Citibank	Platinum Visa	19.99	55	250.00	N/A	12000	100000.00	✓
Citibank	Platinum MasterCard	19.99	55	250.00	N/A	12000	100000.00	✓
Commonwealth Bank	Visa Platinum	18.99	55	200.00	N/A	12000	No max	✓
Commonwealth Bank	Platinum MasterCard	18.99	55	200.00	N/A	8000	No max	✓
Commonwealth Bank	Gold MasterCard	18.99	55	114.00	N/A	5000	No max	✓
Commonwealth Bank	Visa Gold	18.99	55	114.00	N/A	5000	No max	✓
earth	earth Platinum	17.74	45	125.00	N/A	10000	65000.00	✓
GE Money	Myer Visa Gold Card	19.49	62	39.00	N/A	500	No max	✓
GE Money	Myer Visa Card	19.49	62	39.00	N/A	500	No max	✓
nab	Qantas Gold	17.99	44	145.50	N/A	5000	500000.00	✓
nab	Qantas Platinum	17.99	44	290.00	N/A	12000	500000.00	✓
nab	Velocity Gold	17.99	44	150.00	N/A	5000	No max	✓
Qantas Staff CU	Lifestyle	12.00	0	0.00	N/A	500	50000.00	✓
Qld Police Credit Union	Bluey Rewarder Card	14.99	55	48.00	8000	1000	20000.00	✓
Westpac	55 Day Platinum Visa	17.74	55	130.00	20000	10000	65000.00	✓
Westpac	Altitude Gold	17.74	45	150.00	N/A	5000	50000.00	✓
Westpac	Altitude Platinum	17.74	45	295.00	N/A	10000	65000.00	✓
Woolworths Limited	Everyday Money	17.99	55	49.00	N/A	500	No max	✓
★★★★★ "excellent value"								
American Express	Qantas AMEX Premium Card	19.99	55	195.00	N/A	5000	100000.00	✓
American Express	David Jones AMEX Card	18.99	56	99.00	N/A	0	100000.00	✓
AMP Banking	AMEX Platinum Credit Cd	18.99	55	395.00	N/A	10000	100000.00	✓
ANZ	Frequent Flyer Visa Gold	17.99	55	95.00	N/A	5000	No max	✓
BankSA	Platinum MasterCard	14.25	55	89.00	N/A	8000	No max	✓
BankSA	Platinum Visa Card	14.25	55	89.00	N/A	10000	No max	✓
BankWest	More Gold MasterCard	18.24	55	120.00	N/A	5000	50000.00	✓
Citibank	BP-Citibank MasterCard	19.89	55	79.00	N/A	500	25000.00	✓
Citibank	Clear Platinum Visa	11.99	55	85.00	N/A	8000	60000.00	✓
Citibank	Gold MasterCard	19.99	55	119.00	N/A	5000	25000.00	✓
Citibank	Gold Visa	19.99	55	119.00	N/A	5000	25000.00	✓
Coastline Credit Union	Rewarder Visa	16.70	55	52.00	12000	1000	25000.00	✓
Commonwealth Bank	Visa with Awards	18.99	55	59.00	N/A	500	No max	✓
Commonwealth Bank	MasterCard with Awards	18.99	55	59.00	N/A	500	No max	✓
Credit Unions	Gold MasterCard - Qantas Rewar	17.99	55	99.00	N/A	5000	25000.00	✓
Credit Unions	Gold MasterCard Standard	17.99	55	85.00	N/A	5000	25000.00	✓

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credit card star ratings



Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★★ "excellent value"								
earth	earth Gold	17.74	45	125.00	N/A	5000	50000.00	✓
HSBC	Visa Platinum	17.99	45	129.00	N/A	12000	No max	✓
IMB Limited	Gold MasterCard	17.99	55	99.00	N/A	5000	25000.00	✓
nab	Velocity Standard	17.99	44	65.00	N/A	500	No max	✓
Qantas Staff CU	Lifestyle Plus	15.50	46	0.00	N/A	500	50000.00	✓
St George Bank	Platinum Visa Cred Card	14.25	55	89.00	N/A	8000	No max	✓
St George Bank	Platinum MasterCard	14.25	55	89.00	N/A	8000	No max	✓
St George Bank	Private Bk Visa Platinum	19.99	55	225.00	N/A	25000	250000.00	✓
Suncorp	Clear Options Standard	11.99	0	35.00	N/A	500	No max	✗
Westpac	Altitude	17.74	45	100.00	N/A	1000	50000.00	✓
★★★ "strong value"								
Alliance One CreditUnion	Visa Credit Card	12.99	55	15.00	N/A	1000	20000.00	✗
American Express	Platinum Credit Card	19.99	55	395.00	N/A	5000	100000.00	✓
American Express	Qantas AMEX Ultimate Cd	19.99	55	450.00	N/A	5000	100000.00	✓
American Express	Qantas AMEX Card	19.99	44	149.00	N/A	1000	100000.00	✓
AMP Banking	AMEX Gold Credit Card	16.99	55	70.00	18000	5000	25000.00	✓
ANZ	Rewards Visa	17.99	44	48.00	N/A	1000	No max	✓
ANZ	Gold	17.49	55	87.00	N/A	5000	25000.00	✗
ANZ	Rewards Visa Gold	17.99	55	79.00	N/A	5000	No max	✓
ANZ	Frequent Flyer Visa	17.99	44	40.00	N/A	1000	No max	✓
BankSA	Starts Low Stays Low	12.24	55	69.00	N/A	500	No max	✓
BankSA	Gold Low Rate MasterCard	14.25	55	79.00	N/A	5000	No max	✓
BankSA	Gold Low Rate Visa	14.25	55	79.00	N/A	5000	No max	✓
BankSA	Vertigo Credit Card	10.99	55	55.00	N/A	500	No max	✓
BankWest	More MasterCard	18.24	55	89.00	N/A	1000	25000.00	✓
BankWest	Lite Gold MasterCard	10.75	55	89.00	N/A	5000	50000.00	✓
Citibank	Emirates Citi Platinum	19.99	55	199.00	N/A	8000	100000.00	✓
Credit Unions	Gold Low Rate MasterCard	11.85	55	118.00	N/A	5000	25000.00	✗
earth	earth	17.74	45	75.00	N/A	1000	50000.00	✓
GE Money	Coles Group Source MCD	18.99	62	0.00	N/A	500	No max	✓
HSBC	Visa Gold	17.99	45	89.00	N/A	5000	No max	✓
HSBC	AMEX Gold	19.99	55	70.00	9500	5000	25000.00	✓
Intech Credit Union	Titanium Visa 55	11.55	55	36.00	N/A	1000	30000.00	✗
Macquarie Bank	Visa Platinum Card	18.95	55	200.00	N/A	4500	50000.00	✓
Maritime Mining & Power	Visa	14.04	55	42.00	N/A	1000	20000.00	✗
Members Equity Bank	MasterCard	10.99	44	39.00	7500	1000	15000.00	✗
nab	Gold Visa Card	17.89	44	90.00	N/A	5000	No max	✓

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Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★★ "strong value"								
NSW Teachers CU	Teachers Credit Card	11.50	55	0.00	N/A	1000	25000.00	✗
Police CU SA	extralite Credit Card	10.99	44	0.00	N/A	2000	No max	✗
Qld Police Credit Union	Bluey Card	11.99	55	25.00	8000	1000	20000.00	✗
Satisfac Credit Union	Visa Credit Card S10	10.24	55	10.00	N/A	500	20000.00	✗
St George Bank	Vertigo Credit Card	10.99	55	55.00	N/A	500	No max	✓
St George Bank	Gold Low Rate MasterCard	14.25	55	79.00	N/A	5000	No max	✓
St George Bank	Gold Low Rate Visa	14.25	55	79.00	N/A	5000	No max	✓
St George Bank	Starts Low Stays Low MCD	12.24	55	69.00	N/A	500	No max	✓
Statewide Credit Union	Credit Card	10.99	44	0.00	N/A	2000	No max	✗
Suncorp	Clear Options Plus	18.99	55	35.00	N/A	500	No max	✓
Suncorp	Clear Options Gold	18.75	55	69.00	N/A	5000	No max	✓
Unicom Credit Union	Gold Low Rate MasterCard	11.85	55	75.00	N/A	5000	25000.00	✗
Westpac	Gold 55 Day MasterCard	17.74	55	90.00	15000	5000	50000.00	✗
Westpac	Gold 55 Days Visa	17.74	55	90.00	15000	5000	50000.00	✗
✦ "rising star"								
American Express	Blue Sky Cr Cd from AMEX	19.99	55	0.00	N/A	1000	25000.00	✓
Bank of Queensland	Platinum Visa	18.99	55	199.00	N/A	8000	30000.00	✓
Bank of Queensland	Gold Visa	18.99	55	120.00	N/A	5000	25000.00	✓
★★ "average value"								
ANZ	First	17.49	44	30.00	N/A	1000	No max	✗
ANZ	Low Rate MasterCard	11.74	55	58.00	N/A	1000	No max	✗
Aussie Home Loans	Aussie MasterCard	9.99	55	49.00	N/A	1000	15000.00	✗
Australian Defence CU	Visa Credit Card	13.30	55	36.00	N/A	500	No max	✓
B & E	Visa Credit Card	11.99	57	39.00	8000	500	30000.00	✗
Bananacoast Community C	Classic Visa Card	10.80	55	45.00	N/A	500	20000.00	✗
Bananacoast Community C	Visa Bonus Rewarder	15.80	55	59.00	N/A	500	20000.00	✓
BankSA	No Annual Fee MasterCard	18.75	0	0.00	N/A	500	No max	✓
BankSA	Starts Low Stays Low	12.24	55	69.00	N/A	500	No max	✓
BankSA	No Annual Fee Visa	18.75	0	0.00	N/A	500	No max	✓
BankWest	Lite MasterCard	10.75	55	59.00	N/A	1000	25000.00	✓
Citibank	Cash Back Credit Card	19.99	55	69.00	N/A	2000	20000.00	✓
Commonwealth Bank	MasterCard Low Fee	18.49	55	24.00	1000	500	No max	✗
Commonwealth Bank	Low Rate MasterCard	11.74	55	48.00	N/A	500	No max	✗
Commonwealth Bank	Visa Low Fee	18.49	55	24.00	1000	500	No max	✗
Commonwealth Bank	Low Rate Visa	11.74	55	48.00	N/A	500	No max	✗
Community First CU	Low Rate Visa Cred Card	10.50	55	30.00	N/A	1000	15000.00	✗

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Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★★ "average value"								
Defence Force CU	True Blue Credit Card	11.49	55	36.00	N/A	500	25000.00	✗
First Option Credit Union	Visa Credit Card	12.49	45	0.00	N/A	500	20000.00	✗
Heritage Building Soc	Visa Classic With Rewards	15.75	55	48.00	N/A	1000	10000.00	✓
Heritage Building Soc	Visa Classic No Frills	11.30	0	0.00	N/A	1000	10000.00	✗
Heritage Building Soc	Visa Classic No Rewards	15.75	55	18.00	10000	1000	10000.00	✗
Heritage Building Soc	Visa Gold No Rewards	15.75	55	36.00	20000	5000	50000.00	✗
Heritage Building Soc	Visa Gold No Frills	10.75	0	0.00	N/A	5000	50000.00	✗
HSBC	Low Rate Credit Card	15.99	55	49.00	N/A	1000	No max	✓
Hume Building Society	Gold	16.45	55	60.00	12000	7500	50000.00	✓
Hunter United Credit Un	Visa Credit Card	10.99	55	48.00	N/A	1000	20000.00	✗
Macquarie Bank	Visa RateSaver Card	11.95	55	50.00	N/A	2000	50000.00	✗
Macquarie Credit Union	Visa 55	13.14	55	15.00	N/A	1000	10000.00	✗
mecu	Visa Credit Card	11.89	55	0.00	N/A	500	No max	✗
nab	Low Rate Visa Card	10.99	55	49.00	N/A	500	No max	✗
nab	Gold MasterCard	17.89	44	90.00	N/A	5000	No max	✓
Newcastle Permanent	Value + Credit Card	11.84	55	45.00	N/A	1000	20000.00	✗
Savings & Loans Cred Un	VISA Care Card	15.95	62	24.00	N/A	1000	No max	✗
St George Bank	No Annual Fee Card-Visa	18.75	0	0.00	N/A	500	No max	✓
St George Bank	Starts Low Stays Low Visa	12.24	55	69.00	N/A	500	No max	✓
St George Bank	No Annual Fee MasterCard	18.75	0	0.00	N/A	500	No max	✓
Victoria Teachers CU	Visa Credit Cd	12.74	55	0.00	N/A	500	No max	✗
Westpac	MasterCard 55 Free Days	17.74	55	30.00	10000	1000	25000.00	✗
Westpac	Low Rate MasterCard	11.74	55	45.00	N/A	1000	30000.00	✗
Westpac	Visa 55 Free days	17.74	55	30.00	10000	1000	25000.00	✗
Westpac	Low Rate Visa Card	11.74	55	45.00	N/A	1000	30000.00	✗
★ "satisfactory value"								
Adelaide Bank	Visa Free Days	17.80	55	30.00	12000	500	No max	✗
Adelaide Bank	Visa	16.54	0	0.00	N/A	500	No max	✗
American Express	Gold Choice Credit Card	19.99	55	49.00	N/A	2000	25000.00	✓
ANZ	Balance Visa	12.74	55	79.00	N/A	1000	15000.00	✓
Bank of Queensland	Low Rate Visa Card	12.49	55	55.00	N/A	2000	20000.00	✗
BankWest	Zero MasterCard	15.99	55	0.00	N/A	1000	25000.00	✓

credit card star ratings



Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★ "satisfactory value"								
Bendigo Bank	Basic Black MasterCard	10.75	44	45.00	N/A	500	50000.00	✗
Bendigo Bank	Basic Black Visa	10.75	44	45.00	N/A	500	50000.00	✗
Bendigo Bank	Ready Red Visa	18.55	44	45.00	N/A	500	50000.00	✓
Bendigo Bank	RSPCA Rescue Rewards	18.20	55	36.00	N/A	500	50000.00	✓
Bendigo Bank	Ready Red MasterCard	18.55	44	45.00	N/A	500	50000.00	✓
Bendigo Bank	RSPCA Rescue	14.05	40	36.00	N/A	500	50000.00	✗
Citibank	Clear Card	12.49	55	65.00	N/A	2000	15000.00	✓
Coastline Credit Union	Visa Credit Card	17.20	0	0.00	N/A	500	No max	✗
Commonwealth Bank	Visa No Annual Fee	17.49	0	0.00	N/A	500	No max	✗
Commonwealth Bank	MasterCard No Annual Fee	17.49	0	0.00	N/A	500	No max	✗
Encompass Credit Union	Encompass Credit Card	13.75	55	36.00	N/A	1000	10000.00	✗
GE Money	eco MasterCard	18.49	55	49.00	N/A	500	20000.00	✓
GE Money	Low Rate MasterCard	14.99	55	58.00	N/A	500	No max	✗
GE Money	GO MasterCard	19.99	62	35.40	N/A	600	25000.00	✓
Heritage Building Soc	Visa Gold With Rewards	15.75	55	90.00	N/A	5000	50000.00	✓
Horizon Credit Union	Visa Credit Card	12.70	45	0.00	N/A	1000	10000.00	✓
Hume Building Society	Value	12.90	55	0.00	N/A	500	20000.00	✗
Hume Building Society	Loyalty	16.45	55	30.00	8000	500	20000.00	✓
mecu	Low Rate Visa CreditCard	8.89	0	59.00	N/A	500	No max	✗
nab	Standard MasterCard	17.89	44	30.00	N/A	500	No max	✓
nab	Standard Visa Card	17.89	44	30.00	N/A	500	No max	✓
nab	Visa Mini	17.99	55	24.00	N/A	500	No max	✓
Nurses First	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
Police & Nurses Cred Soc	Easypay VISA	11.99	45	36.00	N/A	500	No max	✗
SERVICE ONE Members Ba	Visa	14.75	0	0.00	N/A	500	10000.00	✗
Sydney Credit Union	Visa Credit Card	10.64	55	30.00	N/A	1000	No max	✗
Westpac	MasterCard No Annual Fee	18.24	0	0.00	N/A	1000	50000.00	✗
Westpac	Holden MasterCard	19.45	45	55.00	N/A	1000	50000.00	✓

credit card star ratings



Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

The Credit Unions offering the Gold Low Rate MyCard are:

Australian Central CU
 Community CPS Australia
 Credit Union Australia
 Electricity CU
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 Maroondah Credit Union
 Memberfirst Credit Union
 myState Financial
 Orange Credit Union
 Powerstate Credit Union
 Unicom Credit Union
 University Credit Soc
 Warwick Credit Union

The Credit Unions offering the Gold MyCard BlueSky Rews and the Gold MyCard StandardRews are:

Australian Central CU
 Community CPS Australia
 Credit Union Australia
 Electricity CU
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 Kartpaty Credit Union La
 Trobe Country Credit
 Memberfirst Credit Union
 myState Financial
 Orange Credit Union
 Powerstate Credit Union
 Qld Teachers CU
 SERVICE ONE Members Bank
 Sutherland Credit Union
 Unicom Credit Union
 University Credit Soc
 Warwick Credit Union



credit card star ratings



Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	
★ "satisfactory value"								
Westpac	Holden MasterCard	19.45	45	55.00	N/A	1000	50000.00	✓
Westpac	MasterCard No Annual Fee	18.24	0	0.00	N/A	1000	50000.00	✗

SUPERCEDED

credit card star ratings



Big Spender

Company	Product	Published Rate (%)	Free Days	Annual Fee (\$)		Credit Limit (\$)		Rewards Program Available
				Annualised Fee	Spend to Waive	Min	Max	

The Credit Unions offering the Gold Low Rate MyCard are:

- Australian Central CU
- Community CPS Australia
- Credit Union Australia
- Electricity CU
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- Maroondah Credit Union
- Memberfirst Credit Union
- myState Financial
- Orange Credit Union
- Powerstate Credit Union
- Unicom Credit Union
- University Credit Soc
- Warwick Credit Union

The Credit Unions offering the Gold MyCard BlueSky Rews and the Gold MyCard StandardRews are:

- Australian Central CU
- Community CPS Australia
- Credit Union Australia
- Electricity CU
- Family First CU
- FCCS Credit Union
- Holiday Coast CU
- Illawarra CU NSW
- Kartpaty Credit Union
- Trobe Country Credit
- Memberfirst Credit Union
- myState Financial
- Orange Credit Union
- Powerstate Credit Union
- Qld Teachers CU
- SERVICE ONE Members Bank
- Sutherland Credit Union
- Unicom Credit Union
- University Credit Soc
- Warwick Credit Union

SUPERCEDED

CREDIT CARD STAR RATINGS

What are the CANSTAR CANNEX credit card star ratings?

CANSTAR CANNEX *credit card star ratings* are a sophisticated rating methodology, unique to CANSTAR CANNEX, which compare the dominant credit card products in Australia and present the results in a simple, user-friendly format.

Our rating methodology is transparent and extensive. The methodology compares all types of personal unsecured credit cards in Australia and accounts for an array of characteristics such as;

- Free Days
- No Free Days
- Standard Features
- Premium Features
- Reward/Loyalty Programs
- No Frills

The results are reflected in a consumer-friendly 5-star concept. The star ratings from the CANSTAR CANNEX *credit card star ratings* are described as follows:

- ★★★★★ Outstanding Product
- ★★★★☆ Excellent Product
- ★★★☆☆ Strong Product
- ★★☆☆☆ Average Product
- ★☆☆☆☆ Satisfactory Product
- ☆☆☆☆☆ Rising Star

Only the top 75% of the credit cards examined actually receive a star rating between 1 and 5. Rising Stars are those products that would be rated 3-star or higher but have not been in the market for over 6 months. Rising Star products will be formally rated in the next ratings period once more historical data is available.

What are the Profiles used by CANSTAR CANNEX credit card star ratings?

CANSTAR CANNEX appreciates that credit card users have different spending habits and therefore value different aspects of their credit card. In recognition of these differences, the CANSTAR CANNEX *credit card star ratings* methodology has been modified to reflect a range of spending styles and credit card usage.

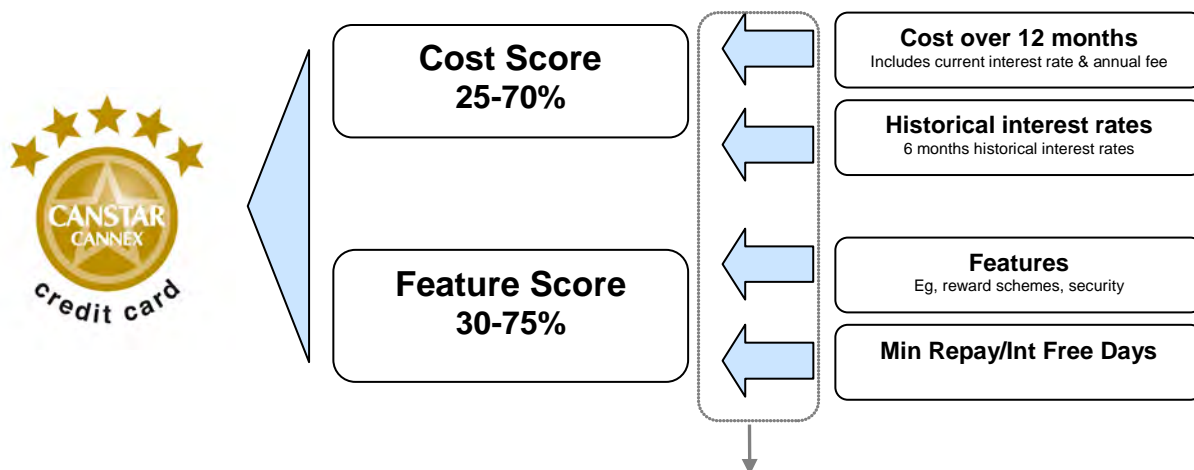
CANSTAR CANNEX has adopted four different credit card user profiles in an attempt to cover the majority of card spending and payment patterns. The star ratings methodology differs for each profile in terms of the relative importance placed on the fees and features of the cards assessed. For example the methodology recognises that interest rates will be more important to someone who rarely pays off their card balance each month than they will be for someone who always pays the balance owing on their card.

How does it work? How are the 'stars' calculated?

Each credit card reviewed for the CANSTAR CANNEX *credit card star ratings* is awarded points for its comparative Costs and for the array of positive Features attached to the card. These features include rewards programs, premium card facilities, repayment capabilities and conditions attached to interest charging.

To arrive at the total score CANSTAR CANNEX applies a weight (w) against the Cost score (C) and the Features score (F). This weight will vary for each profile of credit card usage. The weight will reflect the relative importance of either costs or features in determining the best card for the type of credit card usage and payment.

$$w_1 \text{COST SCORE (C)} + w_2 \text{FEATURES SCORE (F)} = \text{TOTAL SCORE (T)}$$



Indexed Score

Product with the best pricing or features will receive a full score

Weightings:

Profiles	COST			FEATURES			
	COST	Cost over 12 months	Historical Rates	FEATURES	Product features	Free days	Min Repayment
Habitual Spender	70%	50%	50%	30%	83%	0%	17%
Occasional Spender	60%	50%	50%	40%	88%	13%	0%
Everyday Spender	35%	60%	40%	65%	92%	8%	0%
Big Spender	25%	60%	40%	75%	93%	7%	0%

Costs (C)

CANSTAR CANNEX compares both current and historical credit card pricing data to calculate the COST (C) component of each product's overall score. Current data is used to calculate the annual cost to the cardholder for using each card. The cost of each card varies depending on the characteristics of the spending profile. Below are some of the spending and revolving details used in the calculation of the cost of each credit card.

- Current Data** – includes a scenario for each of the four credit card spending profiles
 - Habitual Spender - spends \$12,000 per year while revolving \$5,000
 - Everyday Spender - spends \$24,000 per year and revolves \$3000 for one month
 - Occasional Spender - spends \$5,000 per year and revolves \$1,000 for one month
 - Big Spender - spends \$60,000 per year and revolves \$9,000 for one month
- Historical Performance of Interest Rate** – takes into account the product history in the last 6 months.

Features (F)

Each card Feature (F) is allocated points. Points are awarded for positive credit card traits such as no fees or greater flexibility. The total features score for each category of information (eg repayment capabilities) is ranked and weighted with each category contributing to the overall Features Score (F). As Features are relatively static, they are not measured over time.

Weightings

The Costs and Features are weighted differently for each spending profile. This is done in recognition of the relative importance of the different product components to each profile.

The methodology for each profile is subtly adjusted to account for the differences between them. The process considers each profile separately and assigns weights representative of that profile (see table below). For the Habitual spender for example, the rates and fees associated with a card account for 70% of that card's total score and the features account for the remaining 30%. The cards targeting this user demographic have fewer features, less flexibility and compete mainly on pricing. The cards targeting the Big Spender on the other hand (eg. Gold, Platinum



or rewards cards) typically offer more features. The Big spender profile has therefore been adjusted so that features account for 75% of the total score, while rates and fees account for 25%.

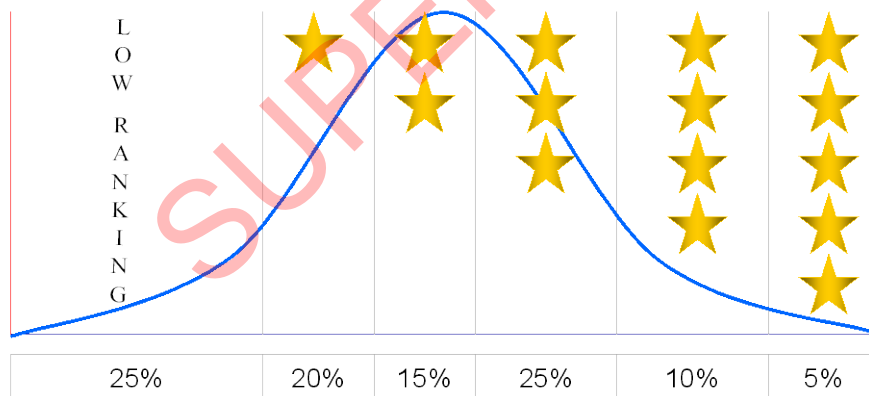
The Costs (C) plus Features (F) point scores are indexed and totalled to provide the Total Index Points. Together they form the basis of the CANNEX credit card star ratings.

FEATURES WEIGHTS USED IN STAR RATINGS SCORING				
FEATURES CATEGORY	HABITUAL SPENDER	OCCASIONAL SPENDER	EVERYDAY SPENDER	BIG SPENDER
Additional Fees & Charges	11.5%	20%	5%	4.5%
Lending Terms	20%	15%	7%	6%
Late Payment Interest Charging	10%	10%	10.5%	9%
Merchant Acceptability	15%	15%	9.5%	8%
Online Transactions	13.5%	16%	6.5%	5.5%
Premium Card Facilities	3%	3%	16.5%	26%
Repayment Capabilities	7%	5%	3.5%	3%
Rewards Program	3.5%	3.5%	33%*	31%**
Special Purchasing Policies	10%	7.5%	5%	4%
Application Process	6.5%	5%	3.5%	3%

*based on \$24k rewards star ratings
 **based on \$60k rewards star rating

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores according to the following guidelines. As you can see, only the cards that obtain a score in the top 5% of the of the score distribution receive a 5 star rating and only the top 75% of the score range receive a star rating.



How many products and financial institutions are analysed?

In order to calculate the ratings, CANSTAR CANNEX analyses just over 270 Credit Card products from over 70 financial institutions in Australia. In addition, over 100 parts of a product are analysed which includes product parameters, flexibility and operating terms and conditions.

How often are CANSTAR CANNEX credit card star ratings re-rated?

All ratings are fully recalculated every six months based on the latest features offered by each institution. CANSTAR CANNEX also monitors rate changes on an ongoing basis.

Does CANSTAR CANNEX rate other product areas?

CANSTAR CANNEX researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR CANNEX website at www.canstarcannex.com.au if you would like to view the latest star ratings reports of interest.

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