

CREDIT CARD STAR RATINGS

IN THIS REPORT:

We research & rate 278 credit cards from 69 institutions to determine 5 star products for different spenders.

We also look at the latest trends with credit cards and provide tips on how to save money by understanding how various cards work.



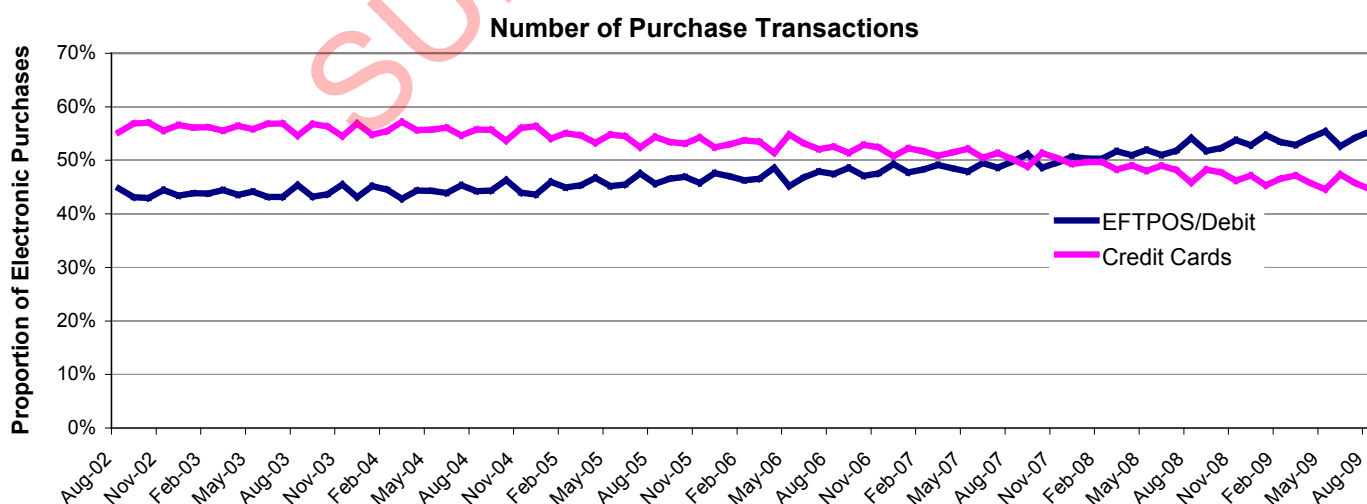
PICK A CARD

The particular type of plastic you pull out at the shops is a big deal, particularly to those providing it. With most people owning one or more credit cards, EFTPOS cards and debit cards, choosing how to pay for the groceries can be harder than choosing the groceries themselves.

There are many factors influencing the hand that chooses the method of payment, but the largest factor is often whether or not you want to use your own money, rather than a (hopefully) short term loan from the bank via a credit card.

Each method has benefits and shortcomings. If nothing else, electronic payment methods have brought new ease to tracking spending through statements and now up-to-the-minute online records.

Australians have favoured the use of credit in the past, rather than using their own money through EFTPOS or the increasingly popular Visa and MasterCard debit cards. Over the past 7 years though, we have seen a gradual shift away from credit, toward EFTPOS and debit cards.



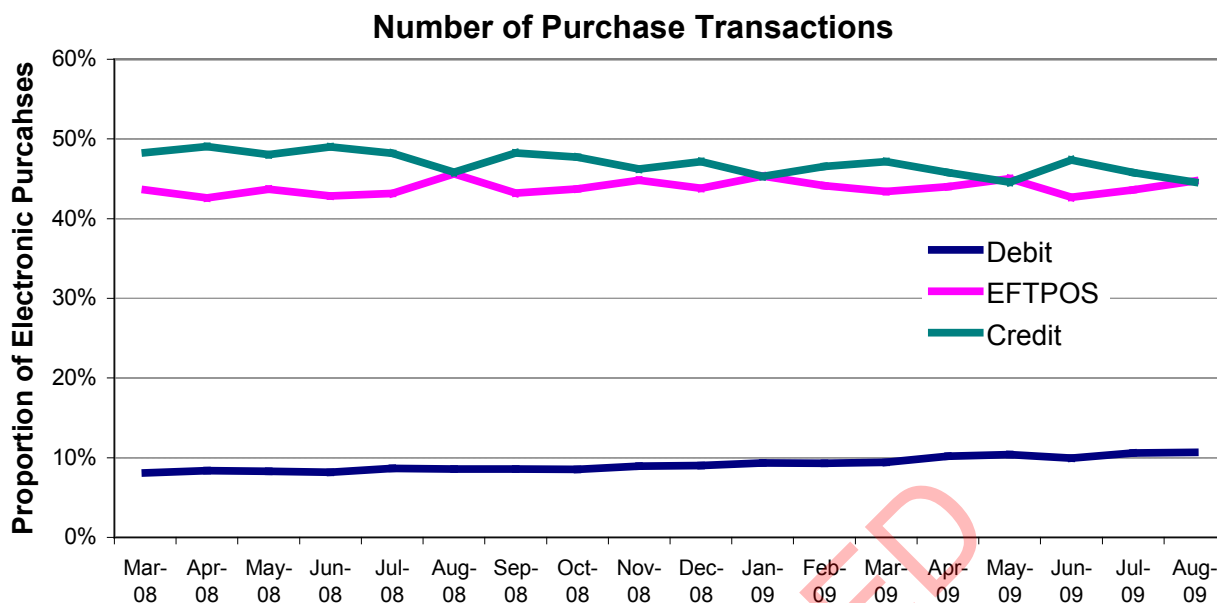
Source: CANSTAR CANNEX / RBA, Oct '09

Seven years ago Australians swiped their credit cards 55 times out of 100. We have seen a turnaround and credit cards are only swiped 45 times in 100, with EFTPOS and debit cards making up the other 55 (www.rba.gov.au).

The Reserve Bank (RBA) statistics only began splitting out EFTPOS and debit card transactions in May last year, and show the current scorecard at EFTPOS – 44.72%, credit cards – 44.59% and debit cards – 10.69%.

The figures since May '08, in the graph below, show EFTPOS and Credit to be rather erratic, with people swapping between the two as it suits. Debit cards on

the other hand have been steadily on the rise, with their proportion of transactions growing steadily and consistently from 8.09% to 10.69%.



Source: CANSTAR CANNEX / RBA, Oct '09

The shift towards debit cards is logical. They bridge the gap between credit cards and EFTPOS cards, giving the full access benefits of credit cards, whilst maintaining the certainty of using your own money. Different payments methods suit different situations. The regimented spending habits of a family putting everything through a credit card and maximizing rewards will not suit a younger person on a casual income and with an eye for a 'bargain'.

Debit cards are an attractive product for those who like to stick to a budget of their own money, but want the option of using their card online or overseas. But credit cards have three key benefits over debit cards: rewards programs, interest-free days, and the ability to use the

banks' money. The first two come in handy for those on a steady income putting all their expenses through their card. They can pay their bill once a month when it suits (providing it falls within their 'free days') and pick up some rewards for their troubles, be it flights, merchandise, cash or otherwise. Nab's Gold Banking's Visa debit card blurs the line between debit cards and credit cards by offering credit card-style benefits such as overseas travel insurance and purchase protection.

The third benefit suits people who have a credit card as a necessary evil – to fill the gap between their pay and their expenses. These people should ensure they are on a low rate card, and with 69 cards currently offering rates under 12%, there are plenty of options.

| Credit Cards | Debit Cards | EFTPOS |
|--|--|--|
| Pros | | |
| Many offer Rewards | No interest costs | No interest costs |
| Most offer interest free days | Limited to own money - no risk of debt trouble | Limited to own money - no risk of debt trouble |
| Provides safety net for unexpected costs | Full access benefits of credit cards | |
| Low rate cards available to use for short term financing | | |
| Widely accepted - including online, and overseas | | |
| Cons | | |
| High interest costs if not used effectively | No safety net | No safety net |
| Risk of debt trouble | Limited to own money - no interest free period | Limited to own money - no interest free period |
| | | No online shopping and limited overseas access |

PRESS CREDIT TO USE YOUR DEBIT CARD???

And now for something quite quirky. When you want to pay for a purchase from your savings account via EFTPOS, you press the savings button. When you want to pay on your credit card, you press credit. But here is the quirky bit – to use your debit card to pay from your savings account, you actually press CREDIT. Apparently, the transaction finds its way to the nominated account ... but it requires a leap of faith from the consumer to do this!



FEES MOVE DOWNWARDS

In the last report we looked at credit card exception fees (over-the-limit and late payment fees), on the back of the RBA announcing that consumers paid \$415 million in credit card exception fees in 2008. Since then we have noted some progress towards lower penalty fees for consumers.

NAB initiated a string of changes by announcing in late July that they would abolish overdrawn fees on transaction accounts. More announcements followed from the other major banks, including some reductions to credit card over-limit and late-payment fees. Not to be outdone, nab extended their cuts to credit cards fees, and transaction account monthly fees.

GLOBAL COMPARISON

The shift away from credit has been a global phenomenon.

Lafferty Group reports that credit cards, as a proportion of total dollar volume of payments billed on cards, dropped from 42.8% in 2002 to 28.4% in 2008, and forecast a further drop to 26.2% by the end of 2009.

Compared to Australia's respective drop from 73.5% to 67.5%, it is clear that on a global level Australia has a strong and resilient love of credit.

The major banks have taken varied approaches to changing their exception fees, but they have all either reduced, abolished, or given viable options to avoid them.

We eagerly await the next round of RBA exception fee figures to see how this affects the consumers' hip pockets.

Credit Card Exception Fee Changes

| | original fees | fee announcement | effective date |
|--------------------------|---------------|---|----------------|
| ANZ Bank | \$35 | \$20 | 15th Dec 2009 |
| Commonwealth Bank | \$25 | option to block transactions over credit limit | Oct-09 |
| nab | \$25 - \$30 | over limit fees abolished, late fees reduced to \$5 | 4th Dec 2009 |
| Westpac | \$35 | \$9 | 1st Oct 2009 |

source: www.canstarcannex.com.au

KNOW YOUR CYCLE

With 95% of credit cards offering a number of interest-free days, it is important to know how to use them, and what to look out for.

Things to know:

- 'Free days' are usually listed as a maximum amount, 44 of 55 is most common, but it can be up to 62. This means if you pay your previous balance off in full, a purchase on the 1st day of the next statement period has the listed number of free days. The free days decrease as the statement period goes on. For a card with 55 free days, a purchase on the 30th day of a statement period will have 25 interest-free days.
- For most cards, if you do not pay your balance off in full the previous month, you will forfeit your free days.
- For many cards, if you pay off a portion of your outstanding balance but do not pay it off in full, you will be charged interest on the entire balance for the cycle.

- NSW Teachers Credit Union takes an alternative approach by giving members a fresh set of 'free days' each cycle, charging interest only on the unpaid portion of the balance.
- Read the fine print or ask your card provider for details of their interest and free days conditions to ensure you know when and how you will be charged interest.
- If you are paid monthly, ask your card provider about synchronising your credit card due date to fall a few days after your pay date.

HOW TO REPAY ON TIME

Despite the fact that late payment fees on credit cards are coming down, they are generally still there and a continuing source of annoyance to those of us who are not 100% perfect 12 months of the year. To avoid the late payment issue, you can easily set up automatic repayments with your bank, building society or credit union.

Typically, there are 3 ways to do this. You can set up an automatic payment for the total amount owing, the minimum amount owing or a percentage of the amount owing.

Naturally, if you can manage it, paying the total amount owing is best. If your income is regular, paying a percentage of the outstanding amount may well work for you. However, if you have an irregular income or your monthly expenses can see-saw quite dramatically, you can elect to automatically pay the minimum amount – and hence, avoid any late payment fee in the future – then top up the payment with extra money as you can afford it.

While this is a great idea for some, there is a catch. The trick is to make sure there is money in your transaction account on the date the credit card payment comes out. Otherwise you may be stung with an overdrawn fee on your transaction account. This could be more than the late payment fee on your credit card.

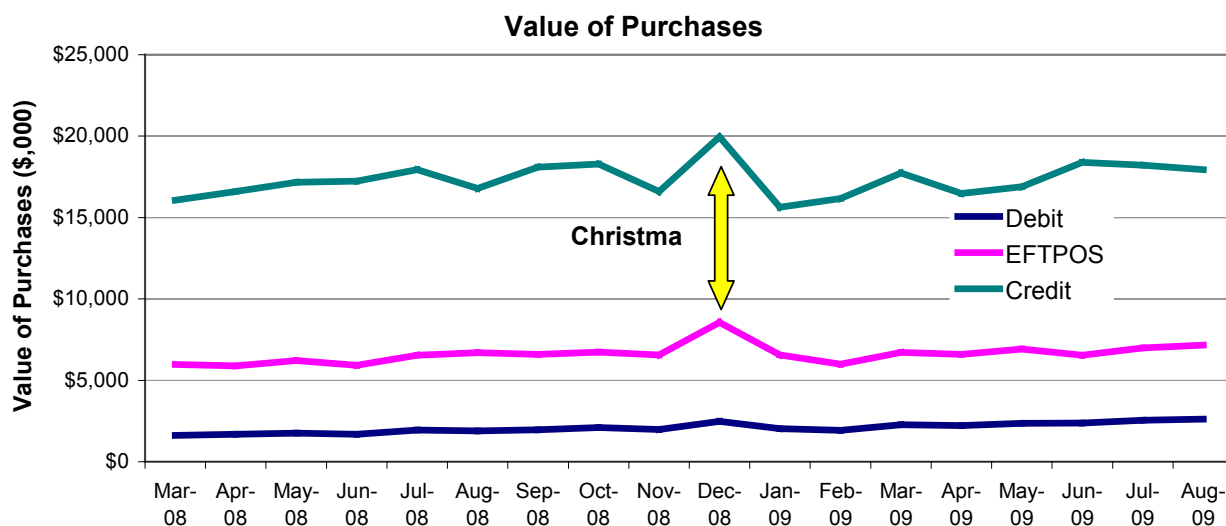
CHRISTMAS ON CREDIT

With Christmas looming, so is credit card

season. Australians love their credit cards even more than usual when the silly season rolls around. However, it is as good a time as any to stay sensible with the credit card. Exception fees may be on the decrease, but it is still easy to get into a spot of bother with the finances once the festive spirit takes over.

This does not mean replacing the PS3 with a sack of coal under the tree for the kids, but a few simple guidelines will help keep the spending in check:

- Know when your payment cycle starts, and when interest will kick in
- Remember if you don't pay off the card on time and in full you may have to pay interest on your entire spending for the month
- Know your credit limit and due payment date, most cards still charge significant exception fees
- If you know it will take months after Christmas to pay down your card, ensure you are on a low rate card, under 12% if possible.
- Think before you swipe!



Source: CANSTAR CANNEX / RBA, Oct '09

DO I SWIPE, SIGN, DIP, CHIP, TAP OR WAVE?

Using a credit card is no longer a case of just swipe and sign. A combination of problems with fraud and the ever-busier lifestyles we lead is behind the design of more options for processing a purchase than most of us would care to think about.

Not only do we need to decide whether to use cash, credit, debit or EFTPOS, we now have to make even more decisions at the point of purchase. For instance when credit is chosen, we are faced with options to swipe the magnetic strip, dip the chip into the reader, or 'tap' or 'wave' the card past the contactless reader.

The following explanations should clear up any confusion:

- **PIN:** These are used to speed up and simplify the transaction process. Consumers should be aware that they are liable for transactions where a PIN is used, so keep them safe. Most people have had plenty of practice with this through their EFTPOS cards.
- **CHIP:** These are used as an alternative to the magnetic strip where possible, and reduce the chance of card skimming, where credit card details are compromised by illegal scams. Australia is in the changeover period and will continue to be at risk of skimming until all cards, ATMs and EFTPOS terminals are chip enabled. The latest high profile scam saw around \$2.5 million lost due to a skimming operation through Western Australian McDonalds outlets.
- **CONTACTLESS PAYMENT:** This is done through Visa's Paywave and MasterCard's Paypass. The card is held against the reader for at least one second and the payment is processed. Transactions under \$35 do not require a signature, increasing efficiency for small transactions. The technology is best suited to high volume, low spend outlets such as cafes, fast food outlets, and convenience stores.



Payments processing is now in the awkward puberty phase, with new developments that have not made a full transition into the retail area yet. Safe and efficient is the noble end goal of the change, but this requires further hardware rollouts and better education – for both consumers and retail staff alike. Watch this space ...

PICKING A WINNER

There's no shortage of credit cards out there but how do you pick one from the other? Fortunately, our star ratings report is much more useful than the technique you probably employed on Melbourne Cup day – close your eyes and point to a name!



Credit Card

This time around, we compared 278 credit cards from 69 institutions to find those that offered the right mix of cost and features for consumers.

Of course, one size does not fit all when it comes to credit cards and in order to compare cards fairly, we have rated them according to the following common profiles which account for the majority of people.

HABITUAL SPENDER – those who struggle to pay off their credit card and carry over a debt from month to month.

(For this profile, CANSTAR CANNEX uses the

scenario of spending \$12,000 a year while revolving a balance of \$5,000)

OCCASIONAL SPENDER – those who use their card only for emergencies, holidays, shopping such as Christmas.

(For this profile, CANSTAR CANNEX uses the scenario of spending \$5,000 a year while revolving a balance of \$1,000 once a year)

EVERYDAY SPENDER – those who regularly buy groceries, petrol etc on the card

and pay it off in full each month.

(For this profile, CANSTAR CANNEX uses the scenario of spending \$24,000 a year while revolving a balance of \$3,000 once a year)

BIG SPENDER – those who earn and spend a lot of money on the credit card each year and nearly always pay off the balance in full.

(For this profile, CANSTAR CANNEX uses the scenario of spending \$60,000 a year while revolving a balance of \$9,000 once a year)

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SUPERCEDED



credit card star ratings



Everyday Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|---------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★★ "outstanding value" | | | | | | | | |
| American Express | Blue Sky Cr Cd from AMEX | 19.99 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✓ |
| Coastline Credit Union | Rewarder Visa | 16.70 | 55 | 52.00 | 12000 | 1000 | 25000.00 | ✓ |
| Commonwealth Bank | Platinum Awards | 19.49 | 55 | 280.00 | N/A | 8000 | No max | ✓ |
| Credit Unions | Silver MasterCard | 17.99 | 55 | 45.00 | N/A | 2000 | 7500.00 | ✓ |
| earth | earth Platinum | 18.44 | 45 | 125.00 | N/A | 10000 | 65000.00 | ✓ |
| GE Money | Myer Visa Card | 19.49 | 62 | 39.00 | N/A | 500 | No max | ✓ |
| GE Money | Myer Visa Gold Card | 19.49 | 62 | 39.00 | N/A | 500 | No max | ✓ |
| nab | Velocity Standard | 17.99 | 44 | 65.00 | N/A | 500 | No max | ✓ |
| nab | Qantas Platinum | 17.99 | 44 | 290.00 | N/A | 12000 | 500000.00 | ✓ |
| Qantas Staff CU | Lifestyle Plus | 16.00 | 46 | 0.00 | N/A | 500 | 50000.00 | ✓ |
| Qantas Staff CU | Lifestyle | 12.50 | 0 | 0.00 | N/A | 500 | 50000.00 | ✓ |
| Qld Police Credit Union | Bluey Rewarder Card | 14.99 | 55 | 48.00 | 8000 | 1000 | 20000.00 | ✓ |
| Westpac | 55 Day Platinum Visa | 18.34 | 55 | 130.00 | 20000 | 10000 | 65000.00 | ✓ |
| Woolworths Limited | Everyday Money | 17.99 | 55 | 49.00 | N/A | 500 | No max | ✓ |
| ★★★★★ | | | | | | | | |
| Bank of Queensland | Platinum Visa | 18.99 | 55 | 199.00 | N/A | 8000 | 30000.00 | ✓ |
| Bank of Queensland | Blue No AnnualFee Visa | 17.99 | 0 | 0.00 | N/A | 2000 | 7500.00 | ✓ |
| BankWest | Zero Gold MasterCard | 15.99 | 55 | 0.00 | N/A | 8000 | No max | ✓ |
| BankWest | More Platinum MasterCard | 17.99 | 55 | 190.00 | N/A | 8000 | 100000.00 | ✓ |
| BankWest | Zero Platinum MasterCard | 15.99 | 55 | 0.00 | N/A | 8000 | No max | ✓ |
| Citibank | Gold Visa | 19.99 | 55 | 119.00 | N/A | 5000 | 25000.00 | ✓ |
| Citibank | Silver Visa | 19.99 | 55 | 69.00 | N/A | 2000 | 7500.00 | ✓ |
| Citibank | BP-Citibank MasterCard | 19.89 | 55 | 79.00 | N/A | 500 | 25000.00 | ✓ |
| Citibank | Silver MasterCard | 19.99 | 55 | 69.00 | N/A | 2000 | 7500.00 | ✓ |
| Commonwealth Bank | Gold Awards | 19.49 | 55 | 144.00 | N/A | 5000 | No max | ✓ |
| Credit Unions | Gold Rewards MasterCard | 17.99 | 55 | 85.00 | N/A | 5000 | 25000.00 | ✓ |
| earth | earth Gold | 18.44 | 45 | 125.00 | N/A | 5000 | 50000.00 | ✓ |
| nab | Velocity Gold | 17.99 | 44 | 150.00 | N/A | 5000 | No max | ✓ |
| NSW Teachers CU | Teachers Credit Card | 11.50 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✗ |
| Police CU SA | extralite Credit Card | 10.99 | 44 | 0.00 | N/A | 2000 | No max | ✗ |
| Qld Police Credit Union | Bluey Card | 11.99 | 55 | 25.00 | 8000 | 1000 | 20000.00 | ✗ |
| Westpac | Altitude Platinum | 18.44 | 45 | 295.00 | N/A | 8000 | 65000.00 | ✓ |
| ★★★★ | | | | | | | | |
| Alliance One CreditUnion | Visa Credit Card | 12.99 | 55 | 15.00 | N/A | 1000 | 20000.00 | ✗ |
| American Express | Platinum Credit Card | 19.99 | 55 | 395.00 | N/A | 5000 | 100000.00 | ✓ |
| American Express | David Jones AMEX Card | 18.99 | 56 | 99.00 | N/A | 0 | 100000.00 | ✓ |

your guide to product excellence

credit card star ratings



Everyday Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|-------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★ | | | | | | | | |
| AMP Banking | AMEX Platinum Credit Cd | 18.99 | 55 | 395.00 | N/A | 10000 | 100000.00 | ✓ |
| AMP Banking | AMEX Gold Credit Card | 16.99 | 55 | 70.00 | 18000 | 5000 | 25000.00 | ✓ |
| ANZ | Freq Flyer Platinum | 18.49 | 55 | 295.00 | N/A | 12000 | No max | ✓ |
| ANZ | Gold | 17.99 | 55 | 87.00 | N/A | 5000 | 25000.00 | ✗ |
| ANZ | Rewards Visa | 18.49 | 44 | 48.00 | N/A | 1000 | No max | ✓ |
| B & E | Visa Credit Card | 11.99 | 57 | 39.00 | 8000 | 500 | 30000.00 | ✗ |
| Bananacoast Community C | Visa Bonus Rewarder | 15.80 | 55 | 59.00 | N/A | 500 | 20000.00 | ✓ |
| Bank of Queensland | Blue Visa | 18.99 | 55 | 55.00 | N/A | 2000 | 7500.00 | ✓ |
| Bank of Queensland | Gold Visa | 18.99 | 55 | 120.00 | N/A | 5000 | 25000.00 | ✓ |
| BankSA | Gold Low Rate Visa | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| BankSA | Vertigo Credit Card | 11.24 | 55 | 55.00 | N/A | 500 | No max | ✓ |
| BankSA | Platinum Visa Card | 14.49 | 55 | 89.00 | N/A | 10000 | No max | ✓ |
| BankSA | No Annual Fee Visa | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| BankSA | Gold Low Rate MasterCard | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| BankSA | Platinum MasterCard | 14.49 | 55 | 89.00 | N/A | 8000 | No max | ✓ |
| BankSA | No Annual Fee MasterCard | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| BankWest | More Gold MasterCard | 18.24 | 55 | 120.00 | N/A | 5000 | 50000.00 | ✓ |
| BankWest | Lite Gold MasterCard | 9.99 | 55 | 89.00 | N/A | 5000 | 50000.00 | ✓ |
| BankWest | Zero MasterCard | 15.99 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✓ |
| BankWest | More MasterCard | 18.24 | 55 | 89.00 | N/A | 1000 | 25000.00 | ✓ |
| BankWest | Lite Platinum MasterCard | 9.99 | 55 | 120.00 | N/A | 8000 | No max | ✓ |
| Citibank | Clear Platinum Visa | 10.99 | 55 | 85.00 | N/A | 8000 | 60000.00 | ✓ |
| Citibank | Gold MasterCard | 19.99 | 55 | 119.00 | N/A | 5000 | 25000.00 | ✓ |
| Citibank | Platinum MasterCard | 19.99 | 55 | 250.00 | N/A | 8000 | 100000.00 | ✓ |
| Citibank | Platinum Visa | 19.99 | 55 | 250.00 | N/A | 8000 | 100000.00 | ✓ |
| Commonwealth Bank | Low Fee MasterCard | 18.99 | 55 | 24.00 | 1000 | 500 | No max | ✗ |
| Commonwealth Bank | Awards | 19.49 | 55 | 89.00 | N/A | 500 | No max | ✓ |
| Credit Unions | SilverLowRate MasterCard | 11.85 | 55 | 35.00 | N/A | 2000 | 7500.00 | ✗ |
| Credit Unions | Gold Low Rate MasterCard | 11.85 | 55 | 75.00 | N/A | 5000 | 25000.00 | ✗ |
| Credit Unions | Gold Qantas Rewards Mcd | 17.99 | 55 | 99.00 | N/A | 5000 | 25000.00 | ✓ |
| Defence Force CU | True Blue Credit Card | 11.49 | 55 | 36.00 | N/A | 500 | 25000.00 | ✗ |
| earth | earth | 18.44 | 45 | 75.00 | N/A | 1000 | 50000.00 | ✓ |
| First Option CU | Visa Credit Card | 12.49 | 45 | 0.00 | N/A | 500 | 20000.00 | ✗ |
| GE Money | Wizard Clear Advantage | 18.49 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| GE Money | Coles Group Source MCD | 18.99 | 62 | 0.00 | N/A | 500 | No max | ✓ |

your guide to product excellence

credit card star ratings



Everyday Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|-------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★ | | | | | | | | |
| Heritage Building Soc | Visa Classic Basic | 15.75 | 25 | 18.00 | 10000 | 1000 | 10000.00 | ✗ |
| Heritage Building Soc | Visa Classic No Frills | 11.30 | 0 | 0.00 | N/A | 1000 | 10000.00 | ✗ |
| Heritage Building Soc | Visa Gold Basic | 15.75 | 25 | 36.00 | 20000 | 5000 | 50000.00 | ✗ |
| Heritage Building Soc | Visa Gold No Frills | 10.75 | 0 | 0.00 | N/A | 5000 | 50000.00 | ✗ |
| Horizon Credit Union | Visa Credit Card | 12.95 | 45 | 0.00 | N/A | 1000 | 10000.00 | ✓ |
| HSBC | Visa Gold | 17.99 | 45 | 89.00 | N/A | 5000 | No max | ✓ |
| HSBC | Visa Platinum | 17.99 | 45 | 129.00 | N/A | 12000 | No max | ✓ |
| HSBC | Credit Card | 15.99 | 55 | 0.00 | N/A | 1000 | No max | ✓ |
| HSBC | AMEX Gold | 19.99 | 55 | 70.00 | 9500 | 5000 | 25000.00 | ✓ |
| Hume Building Society | Value | 12.90 | 55 | 0.00 | N/A | 500 | 20000.00 | ✗ |
| Hume Building Society | Gold | 16.45 | 55 | 60.00 | 12000 | 7500 | 50000.00 | ✓ |
| Intech Credit Union | Titanium Visa 55 | 11.80 | 55 | 36.00 | N/A | 1000 | 30000.00 | ✗ |
| Macquarie Bank | Visa Platinum Card | 19.45 | 55 | 200.00 | N/A | 8000 | 50000.00 | ✓ |
| Macquarie Credit Union | Visa 55 | 13.14 | 55 | 15.00 | N/A | 1000 | 10000.00 | ✗ |
| Maritime Mining & Power | Visa | 13.94 | 55 | 42.00 | N/A | 1000 | 20000.00 | ✗ |
| ME Bank | MasterCard | 10.99 | 44 | 39.00 | 7500 | 1000 | 15000.00 | ✗ |
| mecu | Visa Credit Card | 12.39 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| nab | Visa Mini | 17.99 | 55 | 24.00 | N/A | 500 | No max | ✓ |
| nab | Qantas Gold | 17.99 | 44 | 145.50 | N/A | 5000 | 500000.00 | ✓ |
| nab | Gold Card | 17.89 | 44 | 90.00 | N/A | 5000 | No max | ✓ |
| nab | Standard Card | 17.89 | 44 | 30.00 | N/A | 500 | No max | ✓ |
| nab | Low Rate Visa Card | 10.99 | 55 | 49.00 | N/A | 500 | No max | ✗ |
| Police Credit | Visa Silver | 11.95 | 44 | 0.00 | N/A | 1000 | 10000.00 | ✗ |
| Satisfac Credit Union | Visa Credit Card S10 | 10.24 | 55 | 10.00 | N/A | 500 | 20000.00 | ✗ |
| St George Bank | No Annual Fee MasterCard | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| St George Bank | No Annual Fee Card-Visa | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| St George Bank | Gold Low Rate MasterCard | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| St George Bank | Platinum MasterCard | 14.49 | 55 | 89.00 | N/A | 8000 | No max | ✓ |
| St George Bank | Vertigo Credit Card | 11.24 | 55 | 55.00 | N/A | 500 | No max | ✓ |
| St George Bank | Gold Low Rate Visa | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| St George Bank | Platinum Visa Cred Card | 14.49 | 55 | 89.00 | N/A | 8000 | No max | ✓ |
| St George Bank | Private Bk Visa Platinum | 19.99 | 55 | 225.00 | N/A | 25000 | 250000.00 | ✓ |
| Suncorp Bank | Clear Options Gold | 18.75 | 55 | 99.00 | N/A | 5000 | 25000.00 | ✓ |
| Suncorp Bank | Clear Options Plus | 18.99 | 55 | 63.00 | N/A | 2000 | 7500.00 | ✓ |
| Suncorp Bank | Clear Options Standard | 11.24 | 0 | 39.00 | N/A | 2000 | 20000.00 | ✓ |
| Victoria Teachers CU | Visa Credit Cd | 12.74 | 55 | 0.00 | N/A | 500 | No max | ✗ |

your guide to product excellence

credit card star ratings



Everyday Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|-------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★ | | | | | | | | |
| Westpac | Altitude | 18.44 | 45 | 100.00 | N/A | 1000 | 50000.00 | ✓ |
| Westpac | 55 Free Day Card | 18.34 | 55 | 30.00 | 10000 | 1000 | 25000.00 | ✗ |
| Westpac | Altitude Gold | 18.44 | 45 | 150.00 | N/A | 5000 | 50000.00 | ✓ |
| Westpac | Low Rate Card | 12.24 | 55 | 45.00 | N/A | 1000 | 30000.00 | ✗ |
| Westpac | Gold 55 Free Day Card | 18.34 | 55 | 90.00 | 15000 | 5000 | 50000.00 | ✗ |
| ★★ | | | | | | | | |
| American Express | Qantas AMEX Premium Card | 19.99 | 44 | 249.00 | N/A | 5000 | 100000.00 | ✓ |
| American Express | Qantas AMEX Ultimate Cd | 19.99 | 44 | 450.00 | N/A | 5000 | 100000.00 | ✓ |
| ANZ | Low Rate MasterCard | 12.24 | 55 | 58.00 | N/A | 1000 | 15000.00 | ✗ |
| ANZ | Frequent Flyer Gold | 18.49 | 55 | 195.00 | N/A | 5000 | No max | ✓ |
| ANZ | Rewards Visa Gold | 18.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| ANZ | First | 17.99 | 44 | 30.00 | N/A | 1000 | No max | ✗ |
| ANZ | Frequent Flyer | 18.49 | 44 | 95.00 | N/A | 1000 | No max | ✓ |
| Aussie Home Loans | Aussie MasterCard | 11.49 | 55 | 49.00 | N/A | 1000 | 15000.00 | ✗ |
| Australian Defence CU | Visa Credit Card | 13.30 | 55 | 36.00 | N/A | 500 | No max | ✓ |
| Bananacoast Community C | Classic Visa Card | 10.80 | 55 | 45.00 | N/A | 500 | 20000.00 | ✗ |
| BankWest | Lite MasterCard | 9.99 | 55 | 59.00 | N/A | 1000 | 25000.00 | ✓ |
| Bendigo Bank | RSPCA Rescue Visa | 14.05 | 40 | 36.00 | N/A | 500 | 50000.00 | ✗ |
| Bendigo Bank | Basic Black MasterCard | 10.99 | 44 | 45.00 | N/A | 500 | 50000.00 | ✗ |
| Bendigo Bank | Basic Black Visa | 10.99 | 44 | 45.00 | N/A | 500 | 50000.00 | ✗ |
| Citibank | Emirates Citi Platinum | 19.99 | 55 | 199.00 | N/A | 8000 | 100000.00 | ✓ |
| Citibank | Clear Card | 12.49 | 55 | 65.00 | N/A | 2000 | 15000.00 | ✓ |
| Citibank | Cash Back Credit Card | 20.74 | 55 | 69.00 | N/A | 2000 | 20000.00 | ✓ |
| Coastline Credit Union | Visa Credit Card | 17.20 | 0 | 0.00 | N/A | 500 | No max | ✗ |
| Commonwealth Bank | Low Rate MasterCard | 12.24 | 55 | 48.00 | N/A | 500 | No max | ✗ |
| Community First CU | Low Rate Visa Cred Card | 10.50 | 55 | 40.00 | N/A | 1000 | 15000.00 | ✗ |
| Encompass Credit Union | Encompass Credit Card | 14.00 | 55 | 36.00 | N/A | 1000 | 10000.00 | ✗ |
| GE Money | Low Rate MasterCard | 14.99 | 55 | 58.00 | N/A | 500 | No max | ✗ |
| Heritage Building Soc | Visa Classic WithRewards | 15.75 | 25 | 48.00 | N/A | 1000 | 10000.00 | ✓ |
| Hume Building Society | Loyalty | 16.45 | 55 | 30.00 | 8000 | 500 | 20000.00 | ✓ |
| Hunter United Credit Un | Visa Credit Card | 10.99 | 55 | 48.00 | N/A | 1000 | 20000.00 | ✗ |
| Macquarie Bank | Visa RateSaver Card | 12.45 | 55 | 50.00 | N/A | 2000 | 50000.00 | ✗ |
| mecu | Low Rate Visa CreditCard | 9.39 | 0 | 59.00 | N/A | 500 | No max | ✗ |
| Newcastle Permanent | Value + Credit Card | 11.34 | 55 | 45.00 | N/A | 1000 | 20000.00 | ✗ |
| Police Credit | Visa Gold | 16.95 | 55 | 50.00 | N/A | 5000 | 30000.00 | ✓ |
| Savings & Loans Cred Un | VISA Care Card | 15.95 | 62 | 24.00 | N/A | 1000 | No max | ✗ |
| SERVICE ONE Members Ba | Visa | 15.00 | 0 | 0.00 | N/A | 500 | 10000.00 | ✗ |

your guide to product excellence

credit card star ratings



Everyday Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|--------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★ | | | | | | | | |
| Westpac | Holden MasterCard | 19.70 | 45 | 55.00 | N/A | 1000 | 50000.00 | ✓ |
| Westpac | MasterCard No Annual Fee | 18.74 | 0 | 0.00 | N/A | 1000 | 50000.00 | ✗ |
| ★ | | | | | | | | |
| American Express | Gold Choice Credit Card | 19.99 | 55 | 49.00 | N/A | 2000 | 25000.00 | ✓ |
| American Express | Qantas AMEX Classic Card | 19.99 | 44 | 149.00 | N/A | 1000 | 100000.00 | ✓ |
| ANZ | Balance Visa | 13.24 | 55 | 79.00 | N/A | 1000 | 15000.00 | ✓ |
| Bank of Queensland | Low Rate Visa Card | 12.49 | 55 | 55.00 | N/A | 2000 | 20000.00 | ✗ |
| Bendigo Bank | RSPCA Rescue Rewards | 18.20 | 55 | 36.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | Ready Red Visa | 18.80 | 44 | 45.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | Ready Red MasterCard | 18.80 | 44 | 45.00 | N/A | 500 | 50000.00 | ✓ |
| GE Money | eco MasterCard | 18.49 | 55 | 49.00 | N/A | 500 | 20000.00 | ✓ |
| GE Money | GO MasterCard | 19.99 | 62 | 35.40 | N/A | 600 | 25000.00 | ✓ |
| Heritage Building Soc | Visa Gold With Rewards | 15.75 | 25 | 90.00 | N/A | 5000 | 50000.00 | ✓ |
| Police & Nurses Mut Bank | Easypay VISA | 11.99 | 45 | 36.00 | N/A | 500 | No max | ✗ |
| Sydney Credit Union | Visa Credit Card | 10.64 | 55 | 30.00 | N/A | 1000 | No max | ✗ |
| Westpac | Singapore Air Gold | 18.24 | 45 | 75.00 | N/A | 5000 | No max | ✓ |
| Westpac | Singapore Air Platinum | 18.24 | 45 | 125.00 | N/A | 8000 | No max | ✓ |



Everyday Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|---------|---------|--------------------|-----------|-----------------|----------------|-------------------|-----|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |

The Credit Unions offering the Gold and Silver Low Rate MyCard are:

Australian Central CU
 Community CPS Australia
 Credit Union Australia
 Electricity CU
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 La Trobe Country Credit
 Memberfirst Credit Union
 myState Financial
 Orange Credit Union
 Powerstate Credit Union
 Unicom Credit Union
 University Credit Soc
 Warwick Credit Union

The Credit Unions offering the Gold Qantas Rewards MyCard are:

Australian Central CU
 Community CPS Australia
 ECU Australia
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 Memberfirst Credit Union
 MyState Financial
 Orange Credit Union
 Powerstate Credit Union
 Qld Teachers CU
 SERVICE ONE Members Bank
 Sutherland Credit Union
 Unicom Credit Union
 University Credit Soc
 Warwick Credit Union

The Credit Unions offering the Gold and Silver MyCard Standard Rewards are:

Australian Central CU
 Community CPS Australia
 CUA
 ECU Australia
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 IMB
 Karpaty Credit Union
 Memberfirst Credit Union
 MyState Financial
 Orange Credit Union
 Powerstate Credit Union
 Qld Teachers CU
 Queenslanders CU
 SERVICE ONE Members Bank
 Sutherland Credit Union
 Unicom Credit Union
 University Credit Soc
 Warwick Credit Union

credit card star ratings



Habitual Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|---------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★★ "outstanding value" | | | | | | | | |
| Alliance One CreditUnion | Visa Credit Card | 12.99 | 55 | 15.00 | N/A | 1000 | 20000.00 | ✗ |
| ANZ | Low Rate MasterCard | 12.24 | 55 | 58.00 | N/A | 1000 | 15000.00 | ✗ |
| Aussie Home Loans | Aussie MasterCard | 11.49 | 55 | 49.00 | N/A | 1000 | 15000.00 | ✗ |
| Bananacoast Community C | Classic Visa Card | 10.80 | 55 | 45.00 | N/A | 500 | 20000.00 | ✗ |
| BankSA | Vertigo Credit Card | 11.24 | 55 | 55.00 | N/A | 500 | No max | ✓ |
| BankWest | Lite MasterCard | 9.99 | 55 | 59.00 | N/A | 1000 | 25000.00 | ✓ |
| BankWest | Lite Gold MasterCard | 9.99 | 55 | 89.00 | N/A | 5000 | 50000.00 | ✓ |
| Bendigo Bank | Basic Black MasterCard | 10.99 | 44 | 45.00 | N/A | 500 | 50000.00 | ✗ |
| Bendigo Bank | Basic Black Visa | 10.99 | 44 | 45.00 | N/A | 500 | 50000.00 | ✗ |
| Community First CU | Low Rate Visa Cred Card | 10.50 | 55 | 40.00 | N/A | 1000 | 15000.00 | ✗ |
| Credit Unions | Gold Low Rate MasterCard | 11.85 | 55 | 75.00 | N/A | 5000 | 25000.00 | ✗ |
| Credit Unions | SilverLowRate MasterCard | 11.85 | 55 | 35.00 | N/A | 2000 | 7500.00 | ✗ |
| Defence Force CU | True Blue Credit Card | 11.49 | 55 | 36.00 | N/A | 500 | 25000.00 | ✗ |
| Heritage Building Soc | Visa Gold No Frills | 10.75 | 0 | 0.00 | N/A | 5000 | 50000.00 | ✗ |
| Heritage Building Soc | Visa Classic No Frills | 11.30 | 0 | 0.00 | N/A | 1000 | 10000.00 | ✗ |
| Hunter United Credit Un | Visa Credit Card | 10.99 | 55 | 48.00 | N/A | 1000 | 20000.00 | ✗ |
| Intech Credit Union | Titanium Visa 55 | 11.80 | 55 | 36.00 | N/A | 1000 | 30000.00 | ✗ |
| Maritime Mining & Power | Visa | 13.94 | 55 | 42.00 | N/A | 1000 | 20000.00 | ✗ |
| ME Bank | MasterCard | 10.99 | 44 | 39.00 | 7500 | 1000 | 15000.00 | ✗ |
| mecu | Low Rate Visa CreditCard | 9.39 | 0 | 59.00 | N/A | 500 | No max | ✗ |
| nab | Low Rate Visa Card | 10.99 | 55 | 49.00 | N/A | 500 | No max | ✗ |
| NSW Teachers CU | Teachers Credit Card | 11.50 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✗ |
| Police Credit | Visa Silver | 11.95 | 44 | 0.00 | N/A | 1000 | 10000.00 | ✗ |
| Police CU SA | extralite Credit Card | 10.99 | 44 | 0.00 | N/A | 2000 | No max | ✗ |
| Qld Police Credit Union | Bluey Card | 11.99 | 55 | 25.00 | 8000 | 1000 | 20000.00 | ✗ |
| Satisfac Credit Union | Visa Credit Card S10 | 10.24 | 55 | 10.00 | N/A | 500 | 20000.00 | ✗ |
| St George Bank | Vertigo Credit Card | 11.24 | 55 | 55.00 | N/A | 500 | No max | ✓ |
| Suncorp Bank | Clear Options Standard | 11.24 | 0 | 39.00 | N/A | 2000 | 20000.00 | ✓ |
| Westpac | Low Rate Card | 12.24 | 55 | 45.00 | N/A | 1000 | 30000.00 | ✗ |
| 💎 "rising star" | | | | | | | | |
| Community First CU | McGrath Pink Visa Card | 10.50 | 55 | 40.00 | N/A | 1000 | 15000.00 | ✗ |
| Macquarie Bank | JetStar MasterCard | 10.99 | 55 | 49.00 | N/A | 2000 | 50000.00 | ✓ |
| ★★★★★ | | | | | | | | |
| Australian Defence CU | Visa Credit Card | 13.30 | 55 | 36.00 | N/A | 500 | No max | ✓ |
| B & E | Visa Credit Card | 11.99 | 57 | 39.00 | 8000 | 500 | 30000.00 | ✗ |
| Bank of Queensland | Low Rate Visa Card | 12.49 | 55 | 55.00 | N/A | 2000 | 20000.00 | ✗ |

your guide to product excellence

credit card star ratings



Habitual Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|--------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★★ | | | | | | | | |
| BankSA | Gold Low Rate MasterCard | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| BankSA | Gold Low Rate Visa | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| Citibank | Clear Card | 12.49 | 55 | 65.00 | N/A | 2000 | 15000.00 | ✓ |
| Commonwealth Bank | Low Rate MasterCard | 12.24 | 55 | 48.00 | N/A | 500 | No max | ✗ |
| First Option CU | Visa Credit Card | 12.49 | 45 | 0.00 | N/A | 500 | 20000.00 | ✗ |
| Heritage Building Soc | Visa Gold Basic | 15.75 | 25 | 36.00 | 20000 | 5000 | 50000.00 | ✗ |
| Horizon Credit Union | Visa Credit Card | 12.95 | 45 | 0.00 | N/A | 1000 | 10000.00 | ✓ |
| Hume Building Society | Value | 12.90 | 55 | 0.00 | N/A | 500 | 20000.00 | ✗ |
| Macquarie Bank | Visa RateSaver Card | 12.45 | 55 | 50.00 | N/A | 2000 | 50000.00 | ✗ |
| Macquarie Credit Union | Visa 55 | 13.14 | 55 | 15.00 | N/A | 1000 | 10000.00 | ✗ |
| mecu | Visa Credit Card | 12.39 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| Newcastle Permanent | Value + Credit Card | 11.34 | 55 | 45.00 | N/A | 1000 | 20000.00 | ✗ |
| Police & Nurses Mut Bank | Easypay VISA | 11.99 | 45 | 36.00 | N/A | 500 | No max | ✗ |
| Qantas Staff CU | Lifestyle | 12.50 | 0 | 0.00 | N/A | 500 | 50000.00 | ✓ |
| Qld Police Credit Union | Bluey Rewarder Card | 14.99 | 55 | 48.00 | 8000 | 1000 | 20000.00 | ✓ |
| St George Bank | Gold Low Rate MasterCard | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| St George Bank | Gold Low Rate Visa | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| Sydney Credit Union | Visa Credit Card | 10.64 | 55 | 30.00 | N/A | 1000 | No max | ✗ |
| Victoria Teachers CU | Visa Credit Cd | 12.74 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| ★★★★ | | | | | | | | |
| AMP Banking | AMEX Gold Credit Card | 16.99 | 55 | 70.00 | 18000 | 5000 | 25000.00 | ✓ |
| ANZ | Rewards Visa | 18.49 | 44 | 48.00 | N/A | 1000 | No max | ✓ |
| ANZ | Gold | 17.99 | 55 | 87.00 | N/A | 5000 | 25000.00 | ✗ |
| ANZ | First | 17.99 | 44 | 30.00 | N/A | 1000 | No max | ✗ |
| ANZ | Frequent Flyer Gold | 18.49 | 55 | 195.00 | N/A | 5000 | No max | ✓ |
| ANZ | Frequent Flyer | 18.49 | 44 | 95.00 | N/A | 1000 | No max | ✓ |
| ANZ | Balance Visa | 13.24 | 55 | 79.00 | N/A | 1000 | 15000.00 | ✓ |
| ANZ | Rewards Visa Gold | 18.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| Bananacoast Community C | Visa Bonus Rewarder | 15.80 | 55 | 59.00 | N/A | 500 | 20000.00 | ✓ |
| Bank of Queensland | Blue No AnnualFee Visa | 17.99 | 0 | 0.00 | N/A | 2000 | 7500.00 | ✓ |
| Bank of Queensland | Gold Visa | 18.99 | 55 | 120.00 | N/A | 5000 | 25000.00 | ✓ |
| BankSA | No Annual Fee Visa | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| BankSA | No Annual Fee MasterCard | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| BankWest | Zero MasterCard | 15.99 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✓ |
| BankWest | More MasterCard | 18.24 | 55 | 89.00 | N/A | 1000 | 25000.00 | ✓ |
| BankWest | More Gold MasterCard | 18.24 | 55 | 120.00 | N/A | 5000 | 50000.00 | ✓ |

your guide to product excellence

credit card star ratings



Habitual Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★ | | | | | | | | |
| Bendigo Bank | Ready Red Visa | 18.80 | 44 | 45.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | RSPCA Rescue Rewards | 18.20 | 55 | 36.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | Ready Red MasterCard | 18.80 | 44 | 45.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | RSPCA Rescue Visa | 14.05 | 40 | 36.00 | N/A | 500 | 50000.00 | ✗ |
| Citibank | Silver MasterCard | 19.99 | 55 | 69.00 | N/A | 2000 | 7500.00 | ✓ |
| Citibank | Silver Visa | 19.99 | 55 | 69.00 | N/A | 2000 | 7500.00 | ✓ |
| Citibank | Gold MasterCard | 19.99 | 55 | 119.00 | N/A | 5000 | 25000.00 | ✓ |
| Citibank | BP-Citibank MasterCard | 19.89 | 55 | 79.00 | N/A | 500 | 25000.00 | ✓ |
| Citibank | Gold Visa | 19.99 | 55 | 119.00 | N/A | 5000 | 25000.00 | ✓ |
| Coastline Credit Union | Rewarder Visa | 16.70 | 55 | 52.00 | 12000 | 1000 | 25000.00 | ✓ |
| Coastline Credit Union | Visa Credit Card | 17.20 | 0 | 0.00 | N/A | 500 | No max | ✗ |
| Commonwealth Bank | Low Fee MasterCard | 18.99 | 55 | 24.00 | 1000 | 500 | No max | ✗ |
| Commonwealth Bank | Gold Awards | 19.49 | 55 | 144.00 | N/A | 5000 | No max | ✓ |
| Commonwealth Bank | Awards | 19.49 | 55 | 89.00 | N/A | 500 | No max | ✓ |
| Credit Unions | Gold Rewards MasterCard | 17.99 | 55 | 85.00 | N/A | 5000 | 25000.00 | ✓ |
| Credit Unions | Silver MasterCard | 17.99 | 55 | 45.00 | N/A | 2000 | 7500.00 | ✓ |
| Credit Unions | Gold Qantas Rewards Mcd | 17.99 | 55 | 99.00 | N/A | 5000 | 25000.00 | ✓ |
| earth | earth Gold | 18.44 | 45 | 125.00 | N/A | 5000 | 50000.00 | ✓ |
| earth | earth | 18.44 | 45 | 75.00 | N/A | 1000 | 50000.00 | ✓ |
| Encompass Credit Union | Encompass Credit Card | 14.00 | 55 | 36.00 | N/A | 1000 | 10000.00 | ✗ |
| GE Money | Coles Group Source MCD | 18.99 | 62 | 0.00 | N/A | 500 | No max | ✓ |
| GE Money | Myer Visa Gold Card | 19.49 | 62 | 39.00 | N/A | 500 | No max | ✓ |
| GE Money | Myer Visa Card | 19.49 | 62 | 39.00 | N/A | 500 | No max | ✓ |
| GE Money | eco MasterCard | 18.49 | 55 | 49.00 | N/A | 500 | 20000.00 | ✓ |
| GE Money | Wizard Clear Advantage | 18.49 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| GE Money | Low Rate MasterCard | 14.99 | 55 | 58.00 | N/A | 500 | No max | ✗ |
| GE Money | GO MasterCard | 19.99 | 62 | 35.40 | N/A | 600 | 25000.00 | ✓ |
| Heritage Building Soc | Visa Classic WithRewards | 15.75 | 25 | 48.00 | N/A | 1000 | 10000.00 | ✓ |
| Heritage Building Soc | Visa Classic Basic | 15.75 | 25 | 18.00 | 10000 | 1000 | 10000.00 | ✗ |
| Heritage Building Soc | Visa Gold With Rewards | 15.75 | 25 | 90.00 | N/A | 5000 | 50000.00 | ✓ |
| HSBC | AMEX Gold | 19.99 | 55 | 70.00 | 9500 | 5000 | 25000.00 | ✓ |
| HSBC | Visa Gold | 17.99 | 45 | 89.00 | N/A | 5000 | No max | ✓ |
| HSBC | Credit Card | 15.99 | 55 | 0.00 | N/A | 1000 | No max | ✓ |
| Hume Building Society | Loyalty | 16.45 | 55 | 30.00 | 8000 | 500 | 20000.00 | ✓ |

your guide to product excellence

credit card star ratings



Habitual Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|-------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★ | | | | | | | | |
| nab | Visa Mini | 17.99 | 55 | 24.00 | N/A | 500 | No max | ✓ |
| nab | Qantas Gold | 17.99 | 44 | 145.50 | N/A | 5000 | 500000.00 | ✓ |
| nab | Standard Card | 17.89 | 44 | 30.00 | N/A | 500 | No max | ✓ |
| nab | Velocity Standard Card | 17.99 | 44 | 65.00 | N/A | 500 | No max | ✓ |
| nab | Velocity Gold Card | 17.99 | 44 | 150.00 | N/A | 5000 | No max | ✓ |
| nab | Gold Card | 17.89 | 44 | 90.00 | N/A | 5000 | No max | ✓ |
| Police Credit | Visa Gold | 16.95 | 55 | 50.00 | N/A | 5000 | 30000.00 | ✓ |
| Qantas Staff CU | Lifestyle Plus | 16.00 | 46 | 0.00 | N/A | 500 | 50000.00 | ✓ |
| Savings & Loans Cred Un | VISA Care Card | 15.95 | 62 | 24.00 | N/A | 1000 | No max | ✗ |
| SERVICE ONE Members Ba | Visa | 15.00 | 0 | 0.00 | N/A | 500 | 10000.00 | ✗ |
| St George Bank | No Annual Fee Card-Visa | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| St George Bank | No Annual Fee MasterCard | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| Suncorp Bank | Clear Options Plus | 18.99 | 55 | 63.00 | N/A | 2000 | 7500.00 | ✓ |
| Suncorp Bank | Clear Options Gold | 18.75 | 55 | 99.00 | N/A | 5000 | 25000.00 | ✓ |
| Westpac | Altitude Gold | 18.44 | 45 | 150.00 | N/A | 5000 | 50000.00 | ✓ |
| Westpac | MasterCard No Annual Fee | 18.74 | 0 | 0.00 | N/A | 1000 | 50000.00 | ✗ |
| Westpac | Singapore Air Gold | 18.24 | 45 | 75.00 | N/A | 5000 | No max | ✓ |
| Westpac | Holden MasterCard | 19.70 | 45 | 55.00 | N/A | 1000 | 50000.00 | ✓ |
| Westpac | 55 Free Day Card | 18.34 | 55 | 30.00 | 10000 | 1000 | 25000.00 | ✗ |
| Westpac | Altitude | 18.44 | 45 | 100.00 | N/A | 1000 | 50000.00 | ✓ |
| Westpac | Gold 55 Free Day Card | 18.34 | 55 | 90.00 | 15000 | 5000 | 50000.00 | ✗ |
| Woolworths Limited | Everyday Money | 17.99 | 55 | 49.00 | N/A | 500 | No max | ✓ |
| ★★ | | | | | | | | |
| American Express | David Jones AMEX Card | 18.99 | 56 | 99.00 | N/A | 0 | 100000.00 | ✓ |
| American Express | Gold Choice Credit Card | 19.99 | 55 | 49.00 | N/A | 2000 | 25000.00 | ✓ |
| American Express | Qantas AMEX Premium Card | 19.99 | 44 | 249.00 | N/A | 5000 | 100000.00 | ✓ |
| American Express | Blue Sky Cr Cd from AMEX | 19.99 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✓ |
| Bank of Queensland | Blue Visa | 18.99 | 55 | 55.00 | N/A | 2000 | 7500.00 | ✓ |
| Citibank | Cash Back Credit Card | 20.74 | 55 | 69.00 | N/A | 2000 | 20000.00 | ✓ |
| ★ | | | | | | | | |
| American Express | Platinum Credit Card | 19.99 | 55 | 395.00 | N/A | 5000 | 100000.00 | ✓ |
| American Express | Qantas AMEX Classic Card | 19.99 | 44 | 149.00 | N/A | 1000 | 100000.00 | ✓ |
| American Express | Qantas AMEX Ultimate Cd | 19.99 | 44 | 450.00 | N/A | 5000 | 100000.00 | ✓ |

your guide to product excellence



Habitual Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|---------|---------|--------------------|-----------|-----------------|----------------|-------------------|-----|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |

The Credit Unions offering the Gold and Silver Low Rate MyCard are:

Australian Central CU
 Community CPS Australia
 Credit Union Australia
 Electricity CU
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 La Trobe Country Credit
 Memberfirst Credit Union
 myState Financial
 Orange Credit Union
 Powerstate Credit Union
 Unicom Credit Union
 University Credit Soc
 Warwick Credit Union

The Credit Unions offering the Gold Qantas Rewards MyCard are:

Australian Central CU
 Community CPS Australia
 ECU Australia
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 Memberfirst Credit Union
 MyState Financial
 Orange Credit Union
 Powerstate Credit Union
 Qld Teachers CU
 SERVICE ONE Members
 Bank
 Sutherland Credit Union
 Unicom Credit Union
 University Credit Soc
 Warwick Credit Union

The Credit Unions offering the Gold and Silver MyCard Standard Rewards are:

Australian Central CU
 Community CPS Australia
 CUA
 ECU Australia
 Family First CU
 FCCS Credit Union
 Holiday Coast CU
 Illawarra CU NSW
 IMB
 Karpaty Credit Union
 Memberfirst Credit Union
 MyState Financial
 Orange Credit Union
 Powerstate Credit Union
 Qld Teachers CU
 Queenslanders CU
 SERVICE ONE Members Bank
 Sutherland Credit Union
 Unicom Credit Union
 University Credit Soc
 Warwick Credit Union

credit card star ratings



Big Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|---------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★★ "outstanding value" | | | | | | | | |
| BankSA | Platinum MasterCard | 14.49 | 55 | 89.00 | N/A | 8000 | No max | ✓ |
| Citibank | Platinum MasterCard | 19.99 | 55 | 250.00 | N/A | 8000 | 100000.00 | ✓ |
| Citibank | Platinum Visa | 19.99 | 55 | 250.00 | N/A | 8000 | 100000.00 | ✓ |
| Commonwealth Bank | Gold Awards | 19.49 | 55 | 144.00 | N/A | 5000 | No max | ✓ |
| Commonwealth Bank | Platinum Awards | 19.49 | 55 | 280.00 | N/A | 8000 | No max | ✓ |
| earth | earth Platinum | 18.44 | 45 | 125.00 | N/A | 10000 | 65000.00 | ✓ |
| GE Money | Myer Visa Gold Card | 19.49 | 62 | 39.00 | N/A | 500 | No max | ✓ |
| nab | Velocity Standard Card | 17.99 | 44 | 65.00 | N/A | 500 | No max | ✓ |
| nab | Qantas Gold | 17.99 | 44 | 145.50 | N/A | 5000 | 500000.00 | ✓ |
| nab | Qantas Platinum Card | 17.99 | 44 | 290.00 | N/A | 12000 | 500000.00 | ✓ |
| nab | Velocity Gold Card | 17.99 | 44 | 150.00 | N/A | 5000 | No max | ✓ |
| Qld Police Credit Union | Bluey Rewarder Card | 14.99 | 55 | 48.00 | 8000 | 1000 | 20000.00 | ✓ |
| St George Bank | Platinum MasterCard | 14.49 | 55 | 89.00 | N/A | 8000 | No max | ✓ |
| Westpac | 55 Day Platinum Visa | 18.34 | 55 | 130.00 | 20000 | 10000 | 65000.00 | ✓ |
| Westpac | Altitude Gold | 18.44 | 45 | 150.00 | N/A | 5000 | 50000.00 | ✓ |
| Westpac | Altitude Platinum | 18.44 | 45 | 295.00 | N/A | 8000 | 65000.00 | ✓ |
| Woolworths Limited | Everyday Money | 17.99 | 55 | 49.00 | N/A | 500 | No max | ✓ |
| ★★★★★ | | | | | | | | |
| American Express | Blue Sky Cr Cd from AMEX | 19.99 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✓ |
| ANZ | Freq Flyer Platinum | 18.49 | 55 | 295.00 | N/A | 12000 | No max | ✓ |
| Bank of Queensland | Platinum Visa | 18.99 | 55 | 199.00 | N/A | 8000 | 30000.00 | ✓ |
| BankSA | Platinum Visa Card | 14.49 | 55 | 89.00 | N/A | 10000 | No max | ✓ |
| BankWest | Zero Platinum MasterCard | 15.99 | 55 | 0.00 | N/A | 8000 | No max | ✓ |
| BankWest | More Platinum MasterCard | 17.99 | 55 | 190.00 | N/A | 8000 | 100000.00 | ✓ |
| BankWest | Zero Gold MasterCard | 15.99 | 55 | 0.00 | N/A | 8000 | No max | ✓ |
| BankWest | More Gold MasterCard | 18.24 | 55 | 120.00 | N/A | 5000 | 50000.00 | ✓ |
| Citibank | Clear Platinum Visa | 10.99 | 55 | 85.00 | N/A | 8000 | 60000.00 | ✓ |
| Citibank | Gold Visa | 19.99 | 55 | 119.00 | N/A | 5000 | 25000.00 | ✓ |
| Citibank | Gold MasterCard | 19.99 | 55 | 119.00 | N/A | 5000 | 25000.00 | ✓ |
| Coastline Credit Union | Rewarder Visa | 16.70 | 55 | 52.00 | 12000 | 1000 | 25000.00 | ✓ |
| Commonwealth Bank | Awards | 19.49 | 55 | 89.00 | N/A | 500 | No max | ✓ |
| Credit Unions | Gold Qantas Rewards Mcd | 17.99 | 55 | 99.00 | N/A | 5000 | 25000.00 | ✓ |
| Credit Unions | Gold Rewards MasterCard | 17.99 | 55 | 85.00 | N/A | 5000 | 25000.00 | ✓ |
| earth | earth Gold | 18.44 | 45 | 125.00 | N/A | 5000 | 50000.00 | ✓ |
| GE Money | Myer Visa Card | 19.49 | 62 | 39.00 | N/A | 500 | No max | ✓ |
| HSBC | Visa Platinum | 17.99 | 45 | 129.00 | N/A | 12000 | No max | ✓ |

your guide to product excellence

credit card star ratings



Big Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|--------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★★ | | | | | | | | |
| Qantas Staff CU | Lifestyle Plus | 16.00 | 46 | 0.00 | N/A | 500 | 50000.00 | ✓ |
| Qantas Staff CU | Lifestyle | 12.50 | 0 | 0.00 | N/A | 500 | 50000.00 | ✓ |
| St George Bank | Platinum Visa Cred Card | 14.49 | 55 | 89.00 | N/A | 8000 | No max | ✓ |
| Westpac | Altitude | 18.44 | 45 | 100.00 | N/A | 1000 | 50000.00 | ✓ |
| ★★★★ | | | | | | | | |
| Alliance One CreditUnion | Visa Credit Card | 12.99 | 55 | 15.00 | N/A | 1000 | 20000.00 | ✗ |
| American Express | David Jones AMEX Card | 18.99 | 56 | 99.00 | N/A | 0 | 100000.00 | ✓ |
| American Express | Qantas AMEX Premium Card | 19.99 | 44 | 249.00 | N/A | 5000 | 100000.00 | ✓ |
| American Express | Qantas AMEX Ultimate Cd | 19.99 | 44 | 450.00 | N/A | 5000 | 100000.00 | ✓ |
| American Express | Platinum Credit Card | 19.99 | 55 | 395.00 | N/A | 5000 | 100000.00 | ✓ |
| AMP Banking | AMEX Platinum Credit Cd | 18.99 | 55 | 395.00 | N/A | 10000 | 100000.00 | ✓ |
| AMP Banking | AMEX Gold Credit Card | 16.99 | 55 | 70.00 | 18000 | 5000 | 25000.00 | ✓ |
| ANZ | Rewards Visa | 18.49 | 44 | 48.00 | N/A | 1000 | No max | ✓ |
| ANZ | Gold | 17.99 | 55 | 87.00 | N/A | 5000 | 25000.00 | ✗ |
| ANZ | Frequent Flyer Gold | 18.49 | 55 | 195.00 | N/A | 5000 | No max | ✓ |
| Aussie Home Loans | Aussie MasterCard | 11.49 | 55 | 49.00 | N/A | 1000 | 15000.00 | ✗ |
| B & E | Visa Credit Card | 11.99 | 57 | 39.00 | 8000 | 500 | 30000.00 | ✗ |
| Bananacoast Community C | Visa Bonus Rewarder | 15.80 | 55 | 59.00 | N/A | 500 | 20000.00 | ✓ |
| Bank of Queensland | Gold Visa | 18.99 | 55 | 120.00 | N/A | 5000 | 25000.00 | ✓ |
| BankSA | Gold Low Rate MasterCard | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| BankSA | No Annual Fee Visa | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| BankSA | Gold Low Rate Visa | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| BankSA | Vertigo Credit Card | 11.24 | 55 | 55.00 | N/A | 500 | No max | ✓ |
| BankSA | No Annual Fee MasterCard | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| BankWest | Lite Gold MasterCard | 9.99 | 55 | 89.00 | N/A | 5000 | 50000.00 | ✓ |
| BankWest | Lite Platinum MasterCard | 9.99 | 55 | 120.00 | N/A | 8000 | No max | ✓ |
| BankWest | Lite MasterCard | 9.99 | 55 | 59.00 | N/A | 1000 | 25000.00 | ✓ |
| BankWest | More MasterCard | 18.24 | 55 | 89.00 | N/A | 1000 | 25000.00 | ✓ |
| Citibank | Emirates Citi Platinum | 19.99 | 55 | 199.00 | N/A | 8000 | 100000.00 | ✓ |
| Community First CU | Low Rate Visa Cred Card | 10.50 | 55 | 40.00 | N/A | 1000 | 15000.00 | ✗ |
| Credit Unions | Gold Low Rate MasterCard | 11.85 | 55 | 75.00 | N/A | 5000 | 25000.00 | ✗ |
| Defence Force CU | True Blue Credit Card | 11.49 | 55 | 36.00 | N/A | 500 | 25000.00 | ✗ |
| earth | earth | 18.44 | 45 | 75.00 | N/A | 1000 | 50000.00 | ✓ |
| First Option CU | Visa Credit Card | 12.49 | 45 | 0.00 | N/A | 500 | 20000.00 | ✗ |
| GE Money | Coles Group Source MCD | 18.99 | 62 | 0.00 | N/A | 500 | No max | ✓ |
| Heritage Building Soc | Visa Classic No Frills | 11.30 | 0 | 0.00 | N/A | 1000 | 10000.00 | ✗ |

your guide to product excellence

credit card star ratings



Big Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|-------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★★ | | | | | | | | |
| HSBC | Visa Gold | 17.99 | 45 | 89.00 | N/A | 5000 | No max | ✓ |
| HSBC | AMEX Gold | 19.99 | 55 | 70.00 | 9500 | 5000 | 25000.00 | ✓ |
| HSBC | Credit Card | 15.99 | 55 | 0.00 | N/A | 1000 | No max | ✓ |
| Hume Building Society | Gold | 16.45 | 55 | 60.00 | 12000 | 7500 | 50000.00 | ✓ |
| Hunter United Credit Un | Visa Credit Card | 10.99 | 55 | 48.00 | N/A | 1000 | 20000.00 | ✗ |
| Intech Credit Union | Titanium Visa 55 | 11.80 | 55 | 36.00 | N/A | 1000 | 30000.00 | ✗ |
| Macquarie Bank | Visa RateSaver Card | 12.45 | 55 | 50.00 | N/A | 2000 | 50000.00 | ✗ |
| Macquarie Bank | Visa Platinum Card | 19.45 | 55 | 200.00 | N/A | 8000 | 50000.00 | ✓ |
| Macquarie Credit Union | Visa 55 | 13.14 | 55 | 15.00 | N/A | 1000 | 10000.00 | ✗ |
| Maritime Mining & Power | Visa | 13.94 | 55 | 42.00 | N/A | 1000 | 20000.00 | ✗ |
| ME Bank | MasterCard | 10.99 | 44 | 39.00 | 7500 | 1000 | 15000.00 | ✗ |
| mecu | Visa Credit Card | 12.39 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| nab | Low Rate Visa Card | 10.99 | 55 | 49.00 | N/A | 500 | No max | ✗ |
| nab | Gold Card | 17.89 | 44 | 90.00 | N/A | 5000 | No max | ✓ |
| nab | Visa Mini | 17.99 | 55 | 24.00 | N/A | 500 | No max | ✓ |
| nab | Standard Card | 17.89 | 44 | 30.00 | N/A | 500 | No max | ✓ |
| NSW Teachers CU | Teachers Credit Card | 11.50 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✗ |
| Police Credit | Visa Silver | 11.95 | 44 | 0.00 | N/A | 1000 | 10000.00 | ✗ |
| Police Credit | Visa Gold | 16.95 | 55 | 50.00 | N/A | 5000 | 30000.00 | ✓ |
| Police CU SA | extralite Credit Card | 10.99 | 44 | 0.00 | N/A | 2000 | No max | ✗ |
| Qld Police Credit Union | Bluey Card | 11.99 | 55 | 25.00 | 8000 | 1000 | 20000.00 | ✗ |
| Satisfac Credit Union | Visa Credit Card S10 | 10.24 | 55 | 10.00 | N/A | 500 | 20000.00 | ✗ |
| Savings & Loans Cred Un | VISA Care Card | 15.95 | 62 | 24.00 | N/A | 1000 | No max | ✗ |
| St George Bank | No Annual Fee MasterCard | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| St George Bank | Gold Low Rate MasterCard | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| St George Bank | Vertigo Credit Card | 11.24 | 55 | 55.00 | N/A | 500 | No max | ✓ |
| St George Bank | No Annual Fee Card-Visa | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| St George Bank | Private Bk Visa Platinum | 19.99 | 55 | 225.00 | N/A | 25000 | 250000.00 | ✓ |
| St George Bank | Gold Low Rate Visa | 14.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| Suncorp Bank | Clear Options Gold | 18.75 | 55 | 99.00 | N/A | 5000 | 25000.00 | ✓ |
| Suncorp Bank | Clear Options Standard | 11.24 | 0 | 39.00 | N/A | 2000 | 20000.00 | ✓ |
| Victoria Teachers CU | Visa Credit Cd | 12.74 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| Westpac | 55 Free Day Card | 18.34 | 55 | 30.00 | 10000 | 1000 | 25000.00 | ✗ |
| Westpac | Gold 55 Free Day Card | 18.34 | 55 | 90.00 | 15000 | 5000 | 50000.00 | ✗ |
| Westpac | Low Rate Card | 12.24 | 55 | 45.00 | N/A | 1000 | 30000.00 | ✗ |
| ★★★★ | | | | | | | | |
| American Express | Qantas AMEX Classic Card | 19.99 | 44 | 149.00 | N/A | 1000 | 100000.00 | ✓ |

your guide to product excellence

credit card star ratings



Big Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|--------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★ | | | | | | | | |
| ANZ | Low Rate MasterCard | 12.24 | 55 | 58.00 | N/A | 1000 | 15000.00 | ✗ |
| ANZ | First | 17.99 | 44 | 30.00 | N/A | 1000 | No max | ✗ |
| ANZ | Frequent Flyer | 18.49 | 44 | 95.00 | N/A | 1000 | No max | ✓ |
| ANZ | Balance Visa | 13.24 | 55 | 79.00 | N/A | 1000 | 15000.00 | ✓ |
| ANZ | Rewards Visa Gold | 18.49 | 55 | 79.00 | N/A | 5000 | No max | ✓ |
| Australian Defence CU | Visa Credit Card | 13.30 | 55 | 36.00 | N/A | 500 | No max | ✓ |
| Bananacoast Community C | Classic Visa Card | 10.80 | 55 | 45.00 | N/A | 500 | 20000.00 | ✗ |
| Bank of Queensland | Low Rate Visa Card | 12.49 | 55 | 55.00 | N/A | 2000 | 20000.00 | ✗ |
| BankWest | Zero MasterCard | 15.99 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✓ |
| Bendigo Bank | Basic Black Visa | 10.99 | 44 | 45.00 | N/A | 500 | 50000.00 | ✗ |
| Bendigo Bank | Ready Red Visa | 18.80 | 44 | 45.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | Basic Black MasterCard | 10.99 | 44 | 45.00 | N/A | 500 | 50000.00 | ✗ |
| Bendigo Bank | Ready Red MasterCard | 18.80 | 44 | 45.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | RSPCA Rescue Visa | 14.05 | 40 | 36.00 | N/A | 500 | 50000.00 | ✗ |
| Bendigo Bank | RSPCA Rescue Rewards | 18.20 | 55 | 36.00 | N/A | 500 | 50000.00 | ✓ |
| Citibank | Clear Card | 12.49 | 55 | 65.00 | N/A | 2000 | 15000.00 | ✓ |
| Citibank | Cash Back Credit Card | 20.74 | 55 | 69.00 | N/A | 2000 | 20000.00 | ✓ |
| Citibank | BP-Citibank MasterCard | 19.89 | 55 | 79.00 | N/A | 500 | 25000.00 | ✓ |
| Commonwealth Bank | Low Rate MasterCard | 12.24 | 55 | 48.00 | N/A | 500 | No max | ✗ |
| Commonwealth Bank | Low Fee MasterCard | 18.99 | 55 | 24.00 | 1000 | 500 | No max | ✗ |
| Encompass Credit Union | Encompass Credit Card | 14.00 | 55 | 36.00 | N/A | 1000 | 10000.00 | ✗ |
| GE Money | Low Rate MasterCard | 14.99 | 55 | 58.00 | N/A | 500 | No max | ✗ |
| GE Money | eco MasterCard | 18.49 | 55 | 49.00 | N/A | 500 | 20000.00 | ✓ |
| GE Money | Wizard Clear Advantage | 18.49 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| GE Money | GO MasterCard | 19.99 | 62 | 35.40 | N/A | 600 | 25000.00 | ✓ |
| Heritage Building Soc | Visa Gold No Frills | 10.75 | 0 | 0.00 | N/A | 5000 | 50000.00 | ✗ |
| Heritage Building Soc | Visa Gold Basic | 15.75 | 25 | 36.00 | 20000 | 5000 | 50000.00 | ✗ |
| Heritage Building Soc | Visa Gold With Rewards | 15.75 | 25 | 90.00 | N/A | 5000 | 50000.00 | ✓ |
| Heritage Building Soc | Visa Classic WithRewards | 15.75 | 25 | 48.00 | N/A | 1000 | 10000.00 | ✓ |
| Heritage Building Soc | Visa Classic Basic | 15.75 | 25 | 18.00 | 10000 | 1000 | 10000.00 | ✗ |
| Horizon Credit Union | Visa Credit Card | 12.95 | 45 | 0.00 | N/A | 1000 | 10000.00 | ✓ |
| Hume Building Society | Value | 12.90 | 55 | 0.00 | N/A | 500 | 20000.00 | ✗ |
| Hume Building Society | Loyalty | 16.45 | 55 | 30.00 | 8000 | 500 | 20000.00 | ✓ |
| mecu | Low Rate Visa CreditCard | 9.39 | 0 | 59.00 | N/A | 500 | No max | ✗ |
| Newcastle Permanent | Value + Credit Card | 11.34 | 55 | 45.00 | N/A | 1000 | 20000.00 | ✗ |
| Police & Nurses Mut Bank | Easypay VISA | 11.99 | 45 | 36.00 | N/A | 500 | No max | ✗ |
| SERVICE ONE Members Ba | Visa | 15.00 | 0 | 0.00 | N/A | 500 | 10000.00 | ✗ |

your guide to product excellence

credit card star ratings



Big Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★ | | | | | | | | |
| Sydney Credit Union | Visa Credit Card | 10.64 | 55 | 30.00 | N/A | 1000 | No max | ✗ |
| Westpac | Singapore Air Platinum | 18.24 | 45 | 125.00 | N/A | 8000 | No max | ✓ |
| Westpac | Holden MasterCard | 19.70 | 45 | 55.00 | N/A | 1000 | 50000.00 | ✓ |
| Westpac | MasterCard No Annual Fee | 18.74 | 0 | 0.00 | N/A | 1000 | 50000.00 | ✗ |
| Westpac | Singapore Air Gold | 18.24 | 45 | 75.00 | N/A | 5000 | No max | ✓ |
| ★ | | | | | | | | |
| American Express | Gold Choice Credit Card | 19.99 | 55 | 49.00 | N/A | 2000 | 25000.00 | ✓ |
| Coastline Credit Union | Visa Credit Card | 17.20 | 0 | 0.00 | N/A | 500 | No max | ✗ |

SUPERCEDED

credit card star ratings



Big Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|---------|---------|--------------------|-----------|-----------------|----------------|-------------------|-----|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |

The Credit Unions offering the Gold Low Rate MasterCard are:

Australian Central CU
Community CPS Australia
CUA
ECU Australia
Family First CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
Karpaty Credit Union
Memberfirst Credit Union
MyState Financial
Orange Credit Union
Powerstate Credit Union
Queenslanders CU
Unicom Credit Union
University Credit Soc
Warwick Credit Union

The Credit Unions offering the Gold Qantas Rewards MasterCard are:

Australian Central CU
Community CPS Australia
ECU Australia
Family First CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
Memberfirst Credit Union
MyState Financial
Orange Credit Union
Powerstate Credit Union
Qld Teachers CU
SERVICE ONE Members Bank
Sutherland Credit Union
Unicom Credit Union
University Credit Soc
Warwick Credit Union

The Credit Unions offering the Gold Standard Rewards MyCard are:

Australian Central CU
Community CPS Australia
CUA
ECU Australia
Family First CU
FCCS Credit Union
Holiday Coast CU
Illawarra CU NSW
IMB
Karpaty Credit Union
Memberfirst Credit Union
MyState Financial
Orange Credit Union
Powerstate Credit Union
Qld Teachers CU
Queenslanders CU
SERVICE ONE Members Bank
Sutherland Credit Union
Unicom Credit Union
University Credit Soc
Warwick Credit Union

credit card star ratings



Occasional Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|---------|---------|--------------------|-----------|-----------------|----------------|-------------------|-----|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |

★★★★★ "outstanding value"

| | | | | | | | | |
|-----------------------|------------------------|-------|----|------|-----|------|----------|---|
| First Option CU | Visa Credit Card | 12.49 | 45 | 0.00 | N/A | 500 | 20000.00 | ✗ |
| Heritage Building Soc | Visa Classic No Frills | 11.30 | 0 | 0.00 | N/A | 1000 | 10000.00 | ✗ |
| Horizon Credit Union | Visa Credit Card | 12.95 | 45 | 0.00 | N/A | 1000 | 10000.00 | ✓ |
| mecu | Visa Credit Card | 12.39 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| NSW Teachers CU | Teachers Credit Card | 11.50 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✗ |
| Police Credit | Visa Silver | 11.95 | 44 | 0.00 | N/A | 1000 | 10000.00 | ✗ |
| Police CU SA | extralite Credit Card | 10.99 | 44 | 0.00 | N/A | 2000 | No max | ✗ |
| Qantas Staff CU | Lifestyle | 12.50 | 0 | 0.00 | N/A | 500 | 50000.00 | ✓ |
| Victoria Teachers CU | Visa Credit Cd | 12.74 | 55 | 0.00 | N/A | 500 | No max | ✗ |

★★★★

| | | | | | | | | |
|------------------------|--------------------------|-------|----|-------|------|------|----------|---|
| BankSA | No Annual Fee Visa | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| BankSA | No Annual Fee MasterCard | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| BankWest | Zero MasterCard | 15.99 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✓ |
| Citibank | BP-Citibank MasterCard | 19.89 | 55 | 79.00 | N/A | 500 | 25000.00 | ✓ |
| Commonwealth Bank | Low Fee MasterCard | 18.99 | 55 | 24.00 | 1000 | 500 | No max | ✗ |
| GE Money | Coles Group Source MCD | 18.99 | 62 | 0.00 | N/A | 500 | No max | ✓ |
| GE Money | Wizard Clear Advantage | 18.49 | 55 | 0.00 | N/A | 500 | No max | ✗ |
| HSBC | Credit Card | 15.99 | 55 | 0.00 | N/A | 1000 | No max | ✓ |
| Hume Building Society | Value | 12.90 | 55 | 0.00 | N/A | 500 | 20000.00 | ✗ |
| Qantas Staff CU | Lifestyle Plus | 16.00 | 46 | 0.00 | N/A | 500 | 50000.00 | ✓ |
| Satisfac Credit Union | Visa Credit Card S10 | 10.24 | 55 | 10.00 | N/A | 500 | 20000.00 | ✗ |
| SERVICE ONE Members Ba | Visa | 15.00 | 0 | 0.00 | N/A | 500 | 10000.00 | ✗ |
| St George Bank | No Annual Fee MasterCard | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| St George Bank | No Annual Fee Card-Visa | 18.99 | 0 | 0.00 | N/A | 500 | No max | ✓ |
| Westpac | MasterCard No Annual Fee | 18.74 | 0 | 0.00 | N/A | 1000 | 50000.00 | ✗ |

★★★

| | | | | | | | | |
|--------------------------|--------------------------|-------|----|-------|------|------|----------|---|
| Alliance One CreditUnion | Visa Credit Card | 12.99 | 55 | 15.00 | N/A | 1000 | 20000.00 | ✗ |
| American Express | Blue Sky Cr Cd from AMEX | 19.99 | 55 | 0.00 | N/A | 1000 | 25000.00 | ✓ |
| ANZ | Low Rate MasterCard | 12.24 | 55 | 58.00 | N/A | 1000 | 15000.00 | ✗ |
| ANZ | Rewards Visa | 18.49 | 44 | 48.00 | N/A | 1000 | No max | ✓ |
| ANZ | First | 17.99 | 44 | 30.00 | N/A | 1000 | No max | ✗ |
| Aussie Home Loans | Aussie MasterCard | 11.49 | 55 | 49.00 | N/A | 1000 | 15000.00 | ✗ |
| Australian Defence CU | Visa Credit Card | 13.30 | 55 | 36.00 | N/A | 500 | No max | ✓ |
| B & E | Visa Credit Card | 11.99 | 57 | 39.00 | 8000 | 500 | 30000.00 | ✗ |
| Bananacoast Community C | Classic Visa Card | 10.80 | 55 | 45.00 | N/A | 500 | 20000.00 | ✗ |

your guide to product excellence

credit card star ratings



Occasional Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|-------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★ ★ ★ | | | | | | | | |
| Bank of Queensland | Blue No AnnualFee Visa | 17.99 | 0 | 0.00 | N/A | 2000 | 7500.00 | ✓ |
| BankSA | Vertigo Credit Card | 11.24 | 55 | 55.00 | N/A | 500 | No max | ✓ |
| BankWest | Lite MasterCard | 9.99 | 55 | 59.00 | N/A | 1000 | 25000.00 | ✓ |
| Bendigo Bank | Basic Black Visa | 10.99 | 44 | 45.00 | N/A | 500 | 50000.00 | ✗ |
| Bendigo Bank | Basic Black MasterCard | 10.99 | 44 | 45.00 | N/A | 500 | 50000.00 | ✗ |
| Bendigo Bank | RSPCA Rescue Visa | 14.05 | 40 | 36.00 | N/A | 500 | 50000.00 | ✗ |
| Citibank | Silver Visa | 19.99 | 55 | 69.00 | N/A | 2000 | 7500.00 | ✓ |
| Citibank | Clear Card | 12.49 | 55 | 65.00 | N/A | 2000 | 15000.00 | ✓ |
| Coastline Credit Union | Rewarder Visa | 16.70 | 55 | 52.00 | 12000 | 1000 | 25000.00 | ✓ |
| Coastline Credit Union | Visa Credit Card | 17.20 | 0 | 0.00 | N/A | 500 | No max | ✗ |
| Commonwealth Bank | Low Rate MasterCard | 12.24 | 55 | 48.00 | N/A | 500 | No max | ✗ |
| Community First CU | Low Rate Visa Cred Card | 10.50 | 55 | 40.00 | N/A | 1000 | 15000.00 | ✗ |
| Defence Force CU | True Blue Credit Card | 11.49 | 55 | 36.00 | N/A | 500 | 25000.00 | ✗ |
| earth | earth | 18.44 | 45 | 75.00 | N/A | 1000 | 50000.00 | ✓ |
| ECU Australia | SilverLowRate MasterCard | 11.85 | 55 | 35.00 | N/A | 2000 | 7500.00 | ✗ |
| ECU Australia | Silver MasterCard | 17.99 | 55 | 45.00 | N/A | 2000 | 7500.00 | ✓ |
| Encompass Credit Union | Encompass Credit Card | 14.00 | 55 | 36.00 | N/A | 1000 | 10000.00 | ✗ |
| GE Money | Low Rate MasterCard | 14.99 | 55 | 58.00 | N/A | 500 | No max | ✗ |
| GE Money | Myer Visa Gold Card | 19.49 | 62 | 39.00 | N/A | 500 | No max | ✓ |
| GE Money | Myer Visa Card | 19.49 | 62 | 39.00 | N/A | 500 | No max | ✓ |
| Heritage Building Soc | Visa Classic Basic | 15.75 | 25 | 18.00 | 10000 | 1000 | 10000.00 | ✗ |
| Heritage Building Soc | Visa Classic WithRewards | 15.75 | 25 | 48.00 | N/A | 1000 | 10000.00 | ✓ |
| Hunter United Credit Un | Visa Credit Card | 10.99 | 55 | 48.00 | N/A | 1000 | 20000.00 | ✗ |
| Intech Credit Union | Titanium Visa 55 | 11.80 | 55 | 36.00 | N/A | 1000 | 30000.00 | ✗ |
| Macquarie Bank | Visa RateSaver Card | 12.45 | 55 | 50.00 | N/A | 2000 | 50000.00 | ✗ |
| Macquarie Credit Union | Visa 55 | 13.14 | 55 | 15.00 | N/A | 1000 | 10000.00 | ✗ |
| Maritime Mining & Power | Visa | 13.94 | 55 | 42.00 | N/A | 1000 | 20000.00 | ✗ |
| ME Bank | MasterCard | 10.99 | 44 | 39.00 | 7500 | 1000 | 15000.00 | ✗ |
| mecu | Low Rate Visa CreditCard | 9.39 | 0 | 59.00 | N/A | 500 | No max | ✗ |
| nab | Low Rate Visa Card | 10.99 | 55 | 49.00 | N/A | 500 | No max | ✗ |
| nab | Standard Card | 17.89 | 44 | 30.00 | N/A | 500 | No max | ✓ |
| nab | Velocity Standard Card | 17.99 | 44 | 65.00 | N/A | 500 | No max | ✓ |
| nab | Visa Mini | 17.99 | 55 | 24.00 | N/A | 500 | No max | ✓ |
| Newcastle Permanent | Value + Credit Card | 11.34 | 55 | 45.00 | N/A | 1000 | 20000.00 | ✗ |
| Qld Police Credit Union | Bluey Card | 11.99 | 55 | 25.00 | 8000 | 1000 | 20000.00 | ✗ |
| Qld Police Credit Union | Bluey Rewarder Card | 14.99 | 55 | 48.00 | 8000 | 1000 | 20000.00 | ✓ |

your guide to product excellence

Report Date: November 27th, 2009 (rates current 16th Nov)

OCCASIONAL SPENDER PROFILE SUMMARY:

Page 2 of 3

credit card star ratings



Occasional Spender

| Company | Product | Published Rate (%) | Free Days | Annual Fee (\$) | | Credit Limit (\$) | | Rewards Program Available |
|--------------------------|--------------------------|--------------------|-----------|-----------------|----------------|-------------------|-----------|---------------------------|
| | | | | Annualised Fee | Spend to Waive | Min | Max | |
| ★★★ | | | | | | | | |
| Savings & Loans Cred Un | VISA Care Card | 15.95 | 62 | 24.00 | N/A | 1000 | No max | ✗ |
| St George Bank | Vertigo Credit Card | 11.24 | 55 | 55.00 | N/A | 500 | No max | ✓ |
| Suncorp Bank | Clear Options Standard | 11.24 | 0 | 39.00 | N/A | 2000 | 20000.00 | ✓ |
| Westpac | Holden MasterCard | 19.70 | 45 | 55.00 | N/A | 1000 | 50000.00 | ✓ |
| Westpac | 55 Free Day Card | 18.34 | 55 | 30.00 | 10000 | 1000 | 25000.00 | ✗ |
| Westpac | Low Rate Card | 12.24 | 55 | 45.00 | N/A | 1000 | 30000.00 | ✗ |
| Westpac | Altitude | 18.44 | 45 | 100.00 | N/A | 1000 | 50000.00 | ✓ |
| Woolworths Limited | Everyday Money | 17.99 | 55 | 49.00 | N/A | 500 | No max | ✓ |
| ★★ | | | | | | | | |
| ANZ | Frequent Flyer | 18.49 | 44 | 95.00 | N/A | 1000 | No max | ✓ |
| ANZ | Balance Visa | 13.24 | 55 | 79.00 | N/A | 1000 | 15000.00 | ✓ |
| Bananacoast Community C | Visa Bonus Rewarder | 15.80 | 55 | 59.00 | N/A | 500 | 20000.00 | ✓ |
| Bank of Queensland | Blue Visa | 18.99 | 55 | 55.00 | N/A | 2000 | 7500.00 | ✓ |
| Bank of Queensland | Low Rate Visa Card | 12.49 | 55 | 55.00 | N/A | 2000 | 20000.00 | ✗ |
| BankWest | More MasterCard | 18.24 | 55 | 89.00 | N/A | 1000 | 25000.00 | ✓ |
| Bendigo Bank | Ready Red Visa | 18.80 | 44 | 45.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | RSPCA Rescue Rewards | 18.20 | 55 | 36.00 | N/A | 500 | 50000.00 | ✓ |
| Bendigo Bank | Ready Red MasterCard | 18.80 | 44 | 45.00 | N/A | 500 | 50000.00 | ✓ |
| Citibank | Cash Back Credit Card | 20.74 | 55 | 69.00 | N/A | 2000 | 20000.00 | ✓ |
| Citibank | Silver MasterCard | 19.99 | 55 | 69.00 | N/A | 2000 | 7500.00 | ✓ |
| Commonwealth Bank | Awards | 19.49 | 55 | 89.00 | N/A | 500 | No max | ✓ |
| GE Money | eco MasterCard | 18.49 | 55 | 49.00 | N/A | 500 | 20000.00 | ✓ |
| GE Money | GO MasterCard | 19.99 | 62 | 35.40 | N/A | 600 | 25000.00 | ✓ |
| Hume Building Society | Loyalty | 16.45 | 55 | 30.00 | 8000 | 500 | 20000.00 | ✓ |
| Police & Nurses Mut Bank | Easypay VISA | 11.99 | 45 | 36.00 | N/A | 500 | No max | ✗ |
| Suncorp Bank | Clear Options Plus | 18.99 | 55 | 63.00 | N/A | 2000 | 7500.00 | ✓ |
| Sydney Credit Union | Visa Credit Card | 10.64 | 55 | 30.00 | N/A | 1000 | No max | ✗ |
| ★ | | | | | | | | |
| American Express | David Jones AMEX Card | 18.99 | 56 | 99.00 | N/A | 0 | 100000.00 | ✓ |
| American Express | Qantas AMEX Classic Card | 19.99 | 44 | 149.00 | N/A | 1000 | 100000.00 | ✓ |
| American Express | Gold Choice Credit Card | 19.99 | 55 | 49.00 | N/A | 2000 | 25000.00 | ✓ |

your guide to product excellence

Report Date: November 27th, 2009 (rates current 16th Nov)

OCCASIONAL SPENDER PROFILE SUMMARY:

Page 3 of 3

CREDIT CARD STAR RATINGS

What are the CANSTAR CANNEX credit card star ratings?

CANSTAR CANNEX *credit card star ratings* are a sophisticated rating methodology, unique to CANSTAR CANNEX, which compare the dominant credit card products in Australia and present the results in a simple, user-friendly format.

Our rating methodology is transparent and extensive. The methodology compares all types of personal unsecured credit cards in Australia and accounts for an array of characteristics such as;

- Free Days
- No Free Days
- Standard Features
- Premium Features
- Reward/Loyalty Programs
- No Frills

The results are reflected in a consumer-friendly 5-star concept, with five stars denoting a product that offers outstanding value.

Only the top 75% of the credit cards examined actually receive a star rating between 1 and 5. Rising Stars are those products that would be rated 3-star or higher but have not been in the market for over 6 months. Rising Star products will be formally rated in the next ratings period once more historical data is available.

What are the Profiles used by CANSTAR CANNEX credit card star ratings?

CANSTAR CANNEX appreciates that credit card users have different spending habits and therefore value different aspects of their credit card. In recognition of these differences, the CANSTAR CANNEX *credit card star ratings* methodology has been modified to reflect a range of spending styles and credit card usage.

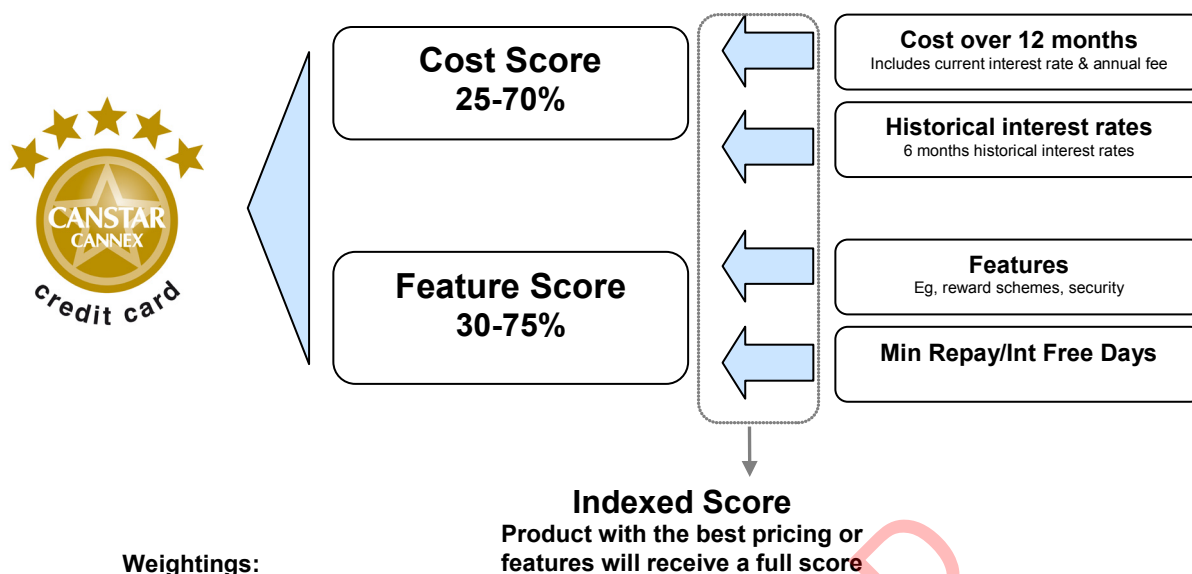
CANSTAR CANNEX has adopted four different credit card user profiles in an attempt to cover the majority of card spending and payment patterns. The star ratings methodology differs for each profile in terms of the relative importance placed on the fees and features of the cards assessed. For example the methodology recognises that interest rates will be more important to someone who rarely pays off their card balance each month than they will be for someone who always pays the balance owing on their card.

How does it work? How are the 'stars' calculated?

Each credit card reviewed for the CANSTAR CANNEX *credit card star ratings* is awarded points for its comparative Costs and for the array of positive Features attached to the card. These features include rewards programs, premium card facilities, repayment capabilities and conditions attached to interest charging.

To arrive at the total score CANSTAR CANNEX applies a weight (w) against the Cost score (C) and the Features score (F). This weight will vary for each profile of credit card usage. The weight will reflect the relative importance of either costs or features in determining the best card for the type of credit card usage and payment.

$$w_1 \text{COST SCORE (C)} + w_2 \text{FEATURES SCORE (F)} = \text{TOTAL SCORE (T)}$$



Weightings:

| | COST | | | FEATURES | | | |
|--------------------|-------------|---------------------|------------------|------------------|----------|-----------|---------------|
| | | Cost over 12 months | Historical Rates | Product FEATURES | features | Free days | Min Repayment |
| Habitual Spender | 70% | 50% | 50% | 30% | 83% | 0% | 17% |
| Occasional Spender | 60% | 50% | 50% | 40% | 88% | 13% | 0% |
| Everyday Spender | 35% | 60% | 40% | 65% | 92% | 8% | 0% |
| Big Spender | 25% | 60% | 40% | 75% | 93% | 7% | 0% |

Costs (C)

CANSTAR CANNEX compares both current and historical credit card pricing data to calculate the COST (C) component of each product's overall score. Current data is used to calculate the annual cost to the cardholder for using each card. The cost of each card varies depending on the characteristics of the spending profile. Below are some of the spending and revolving details used in the calculation of the cost of each credit card.

- Current Data** – includes a scenario for each of the four credit card spending profiles
 - Habitual Spender – spends \$12,000 per year while revolving \$5,000
 - Everyday Spender – spends \$24,000 per year and revolves \$3000 for one month
 - Occasional Spender – spends \$5,000 per year and revolves \$1,000 for one month
 - Big Spender – spends \$60,000 per year and revolves \$9,000 for one month
- Historical Performance of Interest Rate** – takes into account the product history in the last 6 months.

Features (F)

Each card Feature (F) is allocated points. Points are awarded for positive credit card traits such as no fees or greater flexibility. The total features score for each category of information (eg repayment capabilities) is ranked and weighted with each category contributing to the overall Features Score (F). As Features are relatively static, they are not measured over time.

Weightings

The Costs and Features are weighted differently for each spending profile. This is done in recognition of the relative importance of the different product components to each profile.

The methodology for each profile is subtly adjusted to account for the differences between them. The process considers each profile separately and assigns weights representative of that profile (see table below). For the Habitual spender for example, the rates and fees associated with a card account for 70% of that card's total score and the features account for the remaining 30%. The cards targeting this user demographic have fewer features, less flexibility and compete mainly on pricing. The cards targeting the Big Spender on the other hand (eg. Gold, Platinum

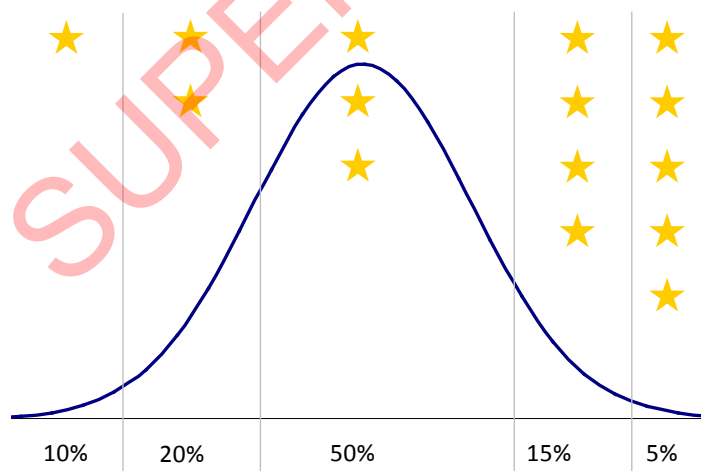
or rewards cards) typically offer more features. The Big spender profile has therefore been adjusted so that features account for 75% of the total score, while rates and fees account for 25%.

The Costs (C) plus Features (F) point scores are indexed and totalled to provide the Total Index Points. Together they form the basis of the CANNEX credit card star ratings.

| FEATURES WEIGHTS USED IN STAR RATINGS SCORING | | | | |
|---|------------------|--------------------|------------------|-------------|
| FEATURES CATEGORY | HABITUAL SPENDER | OCCASIONAL SPENDER | EVERYDAY SPENDER | BIG SPENDER |
| Additional Fees & Charges | 11.5% | 20% | 5% | 4.5% |
| Lending Terms | 20% | 15% | 7% | 6% |
| Late Payment Interest Charging | 10% | 10% | 10.5% | 9% |
| Merchant Acceptability | 15% | 15% | 9.5% | 8% |
| Online Transactions | 13.5% | 16% | 6.5% | 5.5% |
| Premium Card Facilities | 3% | 3% | 16.5% | 26% |
| Repayment Capabilities | 7% | 5% | 3.5% | 3% |
| Rewards Program | 3.5% | 3.5% | 33%* | 31%** |
| Special Purchasing Policies | 10% | 7.5% | 5% | 4% |
| Application Process | 6.5% | 5% | 3.5% | 3% |
| *based on \$24k rewards star ratings | | | | |
| **based on \$60k rewards star rating | | | | |

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores according to the following guidelines. As you can see, only the cards that obtain a score in the top 5% of the of the score distribution receive a 5 star rating and only the top 75% of the score range receive a star rating.



How many products and financial institutions are analysed?

In order to calculate the ratings, CANSTAR CANNEX analyses 278 Credit Card products from 69 financial institutions in Australia. In addition, over 100 parts of a product are analysed which includes product parameters, flexibility and operating terms and conditions.

How often are CANSTAR CANNEX credit card star ratings re-rated?

All ratings are fully recalculated every six months based on the latest features offered by each institution. CANSTAR CANNEX also monitors rate changes on an ongoing basis.

Does CANSTAR CANNEX rate other product areas?

CANSTAR CANNEX researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR CANNEX website at www.canstarcannex.com.au if you would like to view the latest star ratings reports of interest.

Agribusiness
Business banking
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CFD Trading
Credit cards
Deposit accounts
Direct Life Insurance
Health insurance
Home & Contents
Home loans
Life Insurance
Low-doc home loans
Margin lending
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