

Report No. 1

January 2007

AUSTRALIA'S BEST-DRESSED CREDIT CARD REWARDS

For the first time in Australia and possibly the world, CANNEX has put rewards programs under the microscope to give you a true comparison of rewards and how they travel.



In this inaugural *rewards star ratings* report we note:

- ★ 62 rewards programs analysed from our database
- ★ Two-thirds of the credit cards available in this country come with a points-based rewards program attached.
- ★ Approximately 15% of credit cards available have an instant rewards program attached

To some people Rewards are the only way to fly but to others, shopping discounts and cash-back turns on their Apply button. Amid the proliferation of points and bonus offers, how can you tell which rewards program you really should pledge allegiance to?

Rewards programs have always been notoriously difficult to compare and in order to do so fairly, we divided rewards into three main categories (table below). Only points-based rewards programs are eligible for the Frequent Flyer and General Rewards categories while only non-points based rewards programs are eligible for the Instant Rewards category. Instant Rewards are detailed but not rated, as it is impossible to compare discounts offered on goods and services across the globe.

We further split the Frequent Flyer and General Rewards categories into standard and premium so that only programs of a similar level are compared against each other. "Standard" refers to those rewards programs linked to standard level credit cards. "Premium" refers to rewards programs that are linked to gold or platinum credit cards.

TABLE 1: REWARDS STAR RATINGS OVERVIEW

rewards star ratings		
CATEGORIES	STANDARD	PREMIUM
Frequent Flyer	✓	✓
General Rewards	✓	✓
Instant Rewards	✓	
Notes: STANDARD: Rewards Programs linked to standard cards PREMIUM: Rewards Programs linked to Gold or Platinum cards Instant Rewards programs will not be star rated		

DEAL OR NO DEAL?

The value you get from a rewards program is directly dependent upon your credit card spending and repaying behaviour. If you use your credit card frequently and pay off your entire bill each month a traditional or points-based rewards program would be worth looking at.

It's a good idea to identify the types of rewards you are interested in (such as flights, toasters, shopping vouchers) before you research the program that offers you the best return for what you spend each year. On average you still need to spend about \$20,000 on your credit card to redeem a short haul domestic economy return ticket. However, the same thing will cost you almost half that (\$10,667) on the five star premium frequent flyer programs which are all identical in what they offer, even though the packaging may differ.

Sixty-two cents is the average reward return you can expect for every \$100 spent but you can do much better than that if you pay attention to rewards promotions which offer double or triple points. It's also possible to get back as much as \$6 for every \$100 you spend, if you look around at what's on offer.

To clock up rewards the key is to spend. If you don't spend enough each month or you struggle to repay your credit card bill and revolve the debt from month to month, the extra interest you pay will outweigh any benefits gained. You're not left out though because you can take advantage of a no-frills credit card that gives you instant rewards (shopper discounts, two-for-one deals etc at places regularly used by the shopper).

POINTS OF INTEREST

To add to the confusion over rewards schemes, the value of points varies. Within each reward scheme, each item has a different point currency. In order to even out this difference CANNEX has developed an original concept called POINT CURRENCY which captures the spending value of your reward points i.e. how many points you need to convert to get one dollar's worth of a reward.

To calculate the point currency simply divide the number of points required to redeem awards by the recommended retail price of the reward.

For example, if you need 7,000 points to redeem a \$50 gift card, the POINT CURRENCY is 140 points for each \$1. Therefore, the lower the point currency the better value of the reward because you use less reward points per dollar of reward.

$$\begin{array}{rcl}
 \frac{\text{POINTS REQUIRED TO REDEEM REWARD}}{\text{RETAIL PRICE OF REWARD}} & = & \text{POINT CURRENCY} \\
 \frac{7,000 \text{ POINTS REQUIRED FOR } \$50 \text{ GIFT CARD}}{\$50 \text{ GIFT CARD}} & = & 140 \text{ POINTS PER } \$1
 \end{array}$$

This value allows easy comparison of groups of rewards offered by each program at the lowest common denominator (ie. average points required per \$1 value of reward).

Another consideration is the life of the points. This is particularly important if you aim to save up a lot of points for a big reward, only to find out the hard way that unused points are automatically deleted after a certain amount of time.

D.I.Y. REWARD RETURN

REWARD RETURN tells you the return you should get from a rewards program based on your annual credit card spend. If you earn X points each year you can expect \$Y worth of a particular reward.

The higher reward return the better because it means that you can get more reward value from the number of points you need to spend to redeem the reward. You can then compare this amount against the cost of the rewards program to see if you are paying too much for your rewards program.

For example, if you spend \$14,000 a year and earn a point for every dollar, the sum is 14,000 points. The POINT CURRENCY, already established above, gives you 140 points for every \$1 spent. A simple division shows your REWARD RETURN equals \$100.

$$\frac{\text{POINTS EARNED IN A YEAR}}{\text{POINT CURRENCY}} = \$ \text{REWARD RETURN} \quad \frac{\$14,000 \text{ PER YEAR} \times 1 \text{ POINT PER } \$1 \text{ SPENT}}{140 \text{ POINTS PER } \$1 \text{ RETURNED}} = \$100 \text{ REWARD RETURN}$$

DIFFERENT REWARD CATEGORIES

Rewards are categorized under the following headings:

REWARDS CATEGORIES	REWARDS CATEGORY DESCRIPTION
AUTOMOTIVE REWARDS	Automotive Rewards include Petrol rebates, car purchase rebates, automotive products, Auto care services & driver training (but does not include car hire).
LIFESTYLE REWARDS	Lifestyle rewards relate to sport or fitness goods and services and include all sport-specific merchandise & equipment, gym membership as well as those that are redeemed at merchants that offer services such as Health, Hair & Beauty Care or Massages.
ENTERTAINMENT REWARDS	Entertainment rewards include: Movie tickets, Theme Park/zoo admission, Books, Music & Video/DVD, Magazine subscription, Theatre, Concert and Sporting Event tickets.
MERCHANDISE REWARDS	Merchandise Rewards refer to those rewards that can be redeemed directly from the rewards program. These rewards can be electronics, household goods, travel goods, jewellery etc but does not include vouchers.
SHOPPING REWARDS	Shopping Rewards refer to merchandise rewards that can only be redeemed by vouchers.
FOOD & BEVERAGE REWARDS	Food & Beverage Rewards include: Rewards redeemable at Grocery chains, Restaurants, Liquor Retailers and for wine offers.
CASH-BACK REWARDS	Cash-back rewards refer to those rewards where rewards points are redeemed for a credit to the attached credit card.
ADDITIONAL REWARDS	Additional Rewards incorporates all rewards that can not be classified in any of the other categories defined. These rewards include non-traditional rewards, charity donations and financial services discounts.

The point currency and reward return provide a benchmark to compare programs but personal preference plays a major part. For example, a program that produces a high reward return in the automotive rewards category is of no interest to a person who wants lifestyle rewards.

For questions or comments, please contact Garfield Wright on garfield@cannex.com.au



rewards star ratings

January 2007

PROFILE SUMMARY

Frequent Flyer Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★★★ "superior value"											
American Express	Qantas Freq Fly Standard	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Qantas AMEX Card	25	\$95.00	18.2400%	Everyday Spender - Low Rank				Big Spender - 1 Star		
Citibank	Citibank Rews-Silver	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Silver Visa	25	\$69.00	19.2400%	Everyday Spender - 4 Stars				Big Spender - Not rated		
	Silver MasterCard	25	\$69.00	19.2400%	Everyday Spender - 4 Stars				Big Spender - Not rated		
nab	Ant Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	ANT AMEX with Rewards	14	\$99.00	18.3000%	Everyday Spender - Low Rank				Big Spender - Low Rank		
	Gold ANT AMEX with Rews	14	\$148.00	18.3000%	Everyday Spender - Low Rank				Big Spender - Low Rank		
Westpac	Altitude Rews-AMEX	2	2	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Altitude/AMEX	15	\$100.00	18.6500%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Westpac	Earth-Qantas FrqFly-AMEX	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	earth/AMEX	25	\$49.00	12.9900%	Everyday Spender - Low Rank				Big Spender - 1 Star		
	earth+/AMEX	25	\$79.00	15.2400%	Everyday Spender - 1 Star				Big Spender - 2 Stars		
★★★★★ "exceptional value"											
ANZ Bank	Qantas Frequent Flyer	1	1	16000	16000	36000	128000	96000	60000	55	Qantas
	Frequent Flyer Visa	14	\$40.00	19.2400%	Everyday Spender - Low Rank				Big Spender - 1 Star		
Diners Club Int	Diners Club Rewards	1	1	16000	16000	36000	128000	96000	60000	77	Qantas
	Charge Card	14	\$95.00	N/A	Everyday Spender - Not Rated				Big Spender - Not rated		
Diners Club Int	Qantas Frequent Flyer	1	1	16000	16000	36000	128000	96000	60000	55	Qantas
	Frequent Flyers Club Crd	0	\$95.00	N/A	Everyday Spender - Not Rated				Big Spender - Not rated		
★★★ "strong value"											
ANZ Bank	Rewards Visa	0.6667	1.5	35998	35998	80996	287990	215990	134990	22	Qantas
	Rewards Visa	14	\$26.00	19.2400%	Everyday Spender - 4 Stars				Big Spender - 3 Stars		
Commonwealth Bank	Commonwealth Awards	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	MasterCard with Awards	25	\$59.00	18.9000%	Everyday Spender - 2 Stars				Big Spender - 2 Stars		
	Visa with Awards	25	\$59.00	18.9000%	Everyday Spender - 2 Stars				Big Spender - 2 Stars		
nab	Velocity Rewards Program	0.5	1	28800	28800	66000	240000	190000	110000	Nil	Virgin Blue
	Velocity Visa Card	14	\$65.00	18.0000%	Everyday Spender - Low Rank				Big Spender - 1 Star		

your guide to product excellence



rewards star ratings

January 2007

PROFILE SUMMARY

Frequent Flyer Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★ ★ ★	"strong value"										
Westpac	Altitude Rews-MCD	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Altitude/MasterCard	15	\$100.00	18.6500%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Westpac	Earth-Qantas Frq Fly-MCD	0.5	1	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Earth/MasterCard	25	\$49.00	12.9900%	Everyday Spender - 1 Star				Big Spender - 2 Stars		
	earth+/MasterCard	25	\$79.00	15.2400%	Everyday Spender - 1 Star				Big Spender - 3 Stars		



rewards star ratings

January 2007

PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT							Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings							
★★★★★ "superior value"												
American Express	Mship Rews Ascent-Plat	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas	
	Platinum Credit Card	25	\$395.00	16.7400%	Everyday Spender - 3 Stars				Big Spender - 4 Stars			
American Express	Qantas FreqFly-Ultimate	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas	
	Qantas AMEX Ultimate Cd	25	\$395.00	17.7400%	Everyday Spender - Low Rank				Big Spender - Low Rank			
American Express	Rewards Max with Ascent	1.5	1	10667	10667	24000	85333	64000	40000	Nil	Qantas	
	Gold Rewards Maximiser	25	\$192.00	18.4900%	Everyday Spender - 3 Stars				Big Spender - 3 Stars			
Westpac	Altitude Plat Rews-AMEX	3	2	10667	10667	24000	85333	64000	40000	Nil	Qantas	
	Altitude Platinum/AMEX	15	\$295.00	18.6500%	Everyday Spender - 4 Stars				Big Spender - 5 Stars			
★★★★★ "exceptional value"												
American Express	Qantas Freq Fly-Premium	1.25	1	12800	12800	28800	102400	76800	48000	Nil	Qantas	
	Qantas AMEX Premium Card	25	\$195.00	17.7400%	Everyday Spender - Low Rank				Big Spender - Low Rank			
ANZ Bank	Qantas Freq Flyer-Gold	1	1	16000	16000	36000	128000	96000	60000	55	Qantas	
	Frequent Flyer Visa Gold	25	\$95.00	19.2400%	Everyday Spender - Low Rank				Big Spender - 1 Star			
Austral Credit Union	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas	
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars			
Australian Central CU	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas	
	Gold Mastercard-Blue Sky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars			
Citibank	Citibank Rews-Gold	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas	
	Gold Visa	25	\$119.00	19.2400%	Everyday Spender - 4 Stars				Big Spender - 5 Stars			
	Gold MasterCard	25	\$119.00	19.2400%	Everyday Spender - 4 Stars				Big Spender - 5 Stars			
Citibank	Platinum Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas	
	Platinum Visa	25	\$250.00	19.2400%	Everyday Spender - 5 Stars				Big Spender - 5 Stars			
	Platinum MasterCard	25	\$250.00	19.2400%	Everyday Spender - 5 Stars				Big Spender - 5 Stars			
Commonwealth Bank	C/wealth Awards Platinum	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas	
	Platinum MasterCard	25	\$200.00	19.4000%	Everyday Spender - 4 Stars				Big Spender - 5 Stars			
	Visa Platinum	25	\$200.00	19.4000%	Everyday Spender - 3 Stars				Big Spender - 5 Stars			
Community CPS Australia	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas	
	Gold MasterCard-Bluesky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars			

your guide to product excellence



PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★★★★	"exceptional value"										
Community First CU	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
connectfinancial	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Electricity CU	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Family First CU	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
FCCS Credit Union	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
First Pacific CU	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Holiday Coast CU	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Illawarra CU NSW	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Maroondah Credit Union	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
nab	Velocity Gold AMEX Rews	1	1	14400	14400	33000	120000	95000	55000	Nil	Virgin Blue
	Velocity Gold AMEX	14	\$150.00	18.0000%	Everyday Spender - Low Rank				Big Spender - 1 Star		
Orange Credit Union	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
Qld Teachers CU	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		
SERVICE ONE Members B	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars				Big Spender - 4 Stars		



PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		

Credit / Charge Card

Free Days

Annual Fee

Rate

credit card star ratings

★★★★

"exceptional value"

Sutherland Credit Union	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars		Big Spender - 4 Stars				
Unicom Credit Union	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars		Big Spender - 4 Stars				
University Credit Soc	CU MCD BlueSky Rewards	1	1	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Gold MyCard Blue SkyRews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars		Big Spender - 4 Stars				
Westpac	Altitude Gold Rews-AMEX	2	2	16000	16000	36000	128000	96000	60000	Nil	Qantas
	Altitude Gold/AMEX	15	\$150.00	18.6500%	Everyday Spender - 3 Stars		Big Spender - 4 Stars				

★★★

"strong value"

American Express	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Green Charge Card	25	\$80.00	N/A	Everyday Spender - Not Rated		Big Spender - Not rated				
	Gold Credit Card	25	\$70.00	12.9900%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
	Gold Charge Card	25	\$130.00	N/A	Everyday Spender - Not Rated		Big Spender - Not rated				
AMP Banking	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Blue Credit Card	25	\$25.00	17.0400%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
	AMEX Gold Credit Card	25	\$70.00	12.7400%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
ANZ Bank	Rewards Visa Gold	0.6667	1.5	35998	35998	80996	287990	215990	134990	22	Qantas
	Rewards Visa Gold	25	\$57.00	19.2400%	Everyday Spender - 4 Stars		Big Spender - 4 Stars				
BankSA	Platinum Rewards	1	1	16000	16000	36000	128000	96000	60000	65	Qantas
	MasterCard Platinum	25	\$89.00	12.9900%	Everyday Spender - Not Rated		Big Spender - Not rated				
	Visa Platinum	25	\$89.00	12.9900%	Everyday Spender - Not Rated		Big Spender - Not rated				
Commonwealth Bank	C/wealth Awards Gold	1	1.5	24000	24000	54000	192000	144000	90000	Nil	Qantas
	Visa Gold	25	\$114.00	18.9000%	Everyday Spender - 4 Stars		Big Spender - 5 Stars				
	Gold MasterCard	25	\$114.00	18.9000%	Everyday Spender - 3 Stars		Big Spender - 5 Stars				



rewards star ratings

January 2007

PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		

Credit / Charge Card

Free Days

Annual Fee

Rate

credit card star ratings

★ ★ ★

"strong value"

Greater Building Society	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Gold Credit Card	25	\$70.00	16.4900%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
Homeloans	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
HSBC	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Gold	25	\$70.00	16.4900%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
nab	Gold Rewards	1	1.5	24000	24000	54000	192000	144000	90000	57.2	Qantas
	Gold Rewards MasterCard	14	\$88.30	18.3000%	Everyday Spender - 2 Stars		Big Spender - 3 Stars				
	Gold Rewards Visa Card	14	\$88.30	18.3000%	Everyday Spender - 2 Stars		Big Spender - 3 Stars				
PowerState Credit Union	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
RESI Mortgage Corp	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	AMEX Credit Card	25	\$70.00	17.4900%	Everyday Spender - 4 Stars		Big Spender - 4 Stars				

SUNCORP	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Gold AMEX	25	\$70.00	16.4900%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
SUNCORP	Premium Rewards	1	2	32000	32000	72000	256000	192000	120000	69	Qantas
	Clear Options Standard	0	\$29.00	10.2500%	Everyday Spender - 5 Stars		Big Spender - 4 Stars				
	Clear Options Plus	25	\$29.00	16.9500%	Everyday Spender - 4 Stars		Big Spender - 4 Stars				
	Clear Options Gold	25	\$69.00	15.9500%	Everyday Spender - 4 Stars		Big Spender - 4 Stars				
Westpac	Altitude Gold Rews-MCD	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Altitude Gold/MasterCard	15	\$150.00	18.6500%	Everyday Spender - 4 Stars		Big Spender - 4 Stars				
Westpac	Altitude Plat Rews-MCD	1	2	32000	32000	72000	256000	192000	120000	Nil	Qantas
	Altitude Platinum/MCard	15	\$295.00	18.6500%	Everyday Spender - 5 Stars		Big Spender - 5 Stars				

your guide to product excellence



PROFILE SUMMARY

Frequent Flyer Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points per Frequent Flyer Mile	CARD SPEND TO GET RETURN ECONOMY TKT						Reward Annual Fee	Airline Partner 1
				Sydney - Brisbane	Sydney - Melbourne	Sydney - Perth	Sydney - London	Sydney - Los Angeles	Sydney - Hong Kong		
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings						
★ ★ ★ "strong value"											
Wizard Home Loans	Mship Rewards Ascent	1	1	16000	16000	36000	128000	96000	60000	80	Qantas
	Fast Card-AMEX	25	\$25.00	17.4900%	Everyday Spender - 5 Stars				Big Spender - 4 Stars		

SUPERCEDED



rewards star ratings

January 2007

PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE								Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings									
★★★★★ "superior value"														
American Express	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	Gold Credit Card	25	\$70.00	12.9900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
AMP Banking	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	AMEX Blue Credit Card	25	\$25.00	17.0400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
	AMEX Gold Credit Card	25	\$70.00	12.7400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
Diners Club Int	Diners Club Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	77	✓
	Charge Card	14	\$95.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated			
Greater Building Society	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	AMEX Gold Credit Card	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
Homeloans	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
HSBC	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	AMEX Gold	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
PowerState Credit Union	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
RESI Mortgage Corp	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	AMEX Credit Card	25	\$70.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars			
SUNCORP	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	Gold AMEX	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
Westpac	Altitude Rews-AMEX	2	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	Nil	✓
	Altitude/AMEX	15	\$100.00	18.6500%	Everyday Spender - 4 Stars						Big Spender - 4 Stars			
Wizard Home Loans	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓
	Fast Card-AMEX	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars			
★★★★★ "exceptional value"														
ANZ Bank	Rewards Visa	0.6667	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	22	✓
	Rewards Visa	14	\$26.00	19.2400%	Everyday Spender - 4 Stars						Big Spender - 3 Stars			

your guide to product excellence



PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★★ "exceptional value"															
Bank of Queensland	Q Rewards	1.5	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Visa	0	Nil	16.2400%	Everyday Spender - 4 Stars							Big Spender - 3 Stars			
	Visa Free Days	14	\$49.00	17.5000%	Everyday Spender - 3 Stars							Big Spender - 3 Stars			
	Gold MasterCard	14	\$120.00	17.5000%	Everyday Spender - 3 Stars							Big Spender - 4 Stars			
	Mastercard Free Days	14	\$49.00	17.5000%	Everyday Spender - 3 Stars							Big Spender - 3 Stars			
	MasterCard	0	Nil	16.2400%	Everyday Spender - 4 Stars							Big Spender - 3 Stars			
Citibank	Citibank Rews-Silver	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗
	Silver Visa	25	\$69.00	19.2400%	Everyday Spender - 4 Stars							Big Spender - Not rated			
	Silver MasterCard	25	\$69.00	19.2400%	Everyday Spender - 4 Stars							Big Spender - Not rated			
HSBC	Rewards Plus-Standard	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Visa Classic	15	\$59.00	17.9500%	Everyday Spender - 2 Stars							Big Spender - 2 Stars			
SUNCORP	Standard Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	39	✓
	Clear Options Standard	0	\$29.00	10.2500%	Everyday Spender - 5 Stars							Big Spender - 4 Stars			
	Clear Options Gold	25	\$69.00	15.9500%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Clear Options Plus	25	\$29.00	16.9500%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Westpac	Altitude Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude/MasterCard	15	\$100.00	18.6500%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
★★★ "strong value"															
Austral Credit Union	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - Not rated			
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Australian Central CU	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - Not rated			
	Gold Mastercard-Standard	25	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Coastline Credit Union	Rewarder	1	Never	✗	✗	✗	✗	✗	✗	✓	✗	✗	✗	Nil	✗
	Rewarder Visa	25	\$52.00	15.7000%	Everyday Spender - 2 Stars							Big Spender - 2 Stars			



PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★ ★ ★ "strong value"															
Commonwealth Bank	Commonwealth Awards	1	Never	✓	✓	✗	✓	✓	✓	✓	✗	✗	✓	Nil	✓
	MasterCard with Awards	25	\$59.00	18.9000%	Everyday Spender - 2 Stars						Big Spender - 2 Stars				
	Visa with Awards	25	\$59.00	18.9000%	Everyday Spender - 2 Stars						Big Spender - 2 Stars				
Community CPS Australia	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold MasterCard-Standard	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Community First CU	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
connectfinancial	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-Standard	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
Credit Union Australia	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-Standrad	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
Electricity CU	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
Family First CU	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
FCCS Credit Union	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold Mastercard-Standard	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
First Pacific CU	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				



PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★ ★ ★ "strong value"															
Heritage Building Soc	Classic Rewards	1	4 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✗	Nil	✓
	Visa Classic WithRewards	25	\$36.00	15.4500%	Everyday Spender - 4 Stars						Big Spender - 3 Stars				
Holiday Coast CU	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Illawarra CU NSW	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-Standard	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
Maroondah Credit Union	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
nab	Ant Rewards	1.50	Never	✓	✓	✗	✓	✗	✓	✓	✗	✗	✗	Nil	✓
	Gold ANT AMEX with Rews	14	\$148.00	18.3000%	Everyday Spender - Low Rank						Big Spender - Low Rank				
	ANT AMEX with Rewards	14	\$99.00	18.3000%	Everyday Spender - Low Rank						Big Spender - Low Rank				
nab	Velocity Rewards Program	0.5	Never	✓	✓	✓	✓	✓	✓	✗	✗	✗	✓	Nil	✗
	Velocity Visa Card	14	\$65.00	18.0000%	Everyday Spender - Low Rank						Big Spender - 1 Star				
nab	Visa Mini-Cash Back	1	N/A	✗	✗	✗	✗	✗	✗	✓	✗	✗	✗	Nil	✗
	Visa Mini	25	\$19.00	17.4900%	Everyday Spender - Low Rank						Big Spender - Low Rank				
Orange Credit Union	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - Not rated				
	Gold Mastercard-Standard	25	\$75.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Qantas Staff CU	Rewarder	1	Never	✗	✗	✗	✗	✗	✗	✓	✗	✗	✗	55	✗
	Lifestyle	0	Nil	11.7500%	Everyday Spender - 2 Stars						Big Spender - 2 Stars				
	Lifestyle Plus	16	\$30.00	15.2500%	Everyday Spender - 1 Star						Big Spender - 1 Star				
Qld Police Credit Union	Rewarder	1	Never	✗	✗	✗	✗	✗	✗	✓	✗	✗	✗	Nil	✗
	Bluey Rewarder Card	25	\$48.00	13.9500%	Everyday Spender - 3 Stars						Big Spender - 3 Stars				



rewards star ratings

January 2007

PROFILE SUMMARY

General Rewards - Standard

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
Credit / Charge Card		Free Days	Annual Fee	Rate	credit card star ratings										
★★★ "strong value"															
Qld Teachers CU	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - Not rated			
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
SERVICE ONE Members Ba	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-Standard	25	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - Not rated			
Sutherland Credit Union	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - Not rated			
Unicom Credit Union	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-Standard	25	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MasterCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - Not rated			
University Credit Soc	CU MCD Standard Rews	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard StandardRews	25	\$75.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Silver MyCard	25	\$35.00	17.9900%	Everyday Spender - 4 Stars							Big Spender - Not rated			



rewards star ratings

January 2007

PROFILE SUMMARY

General Rewards - 5 Stars

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
General Rewards - Standard ★★★★★															
American Express	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Gold Credit Card	25	\$70.00	12.9900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
AMP Banking	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Blue Credit Card	25	\$25.00	17.0400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
	AMEX Gold Credit Card	25	\$70.00	12.7400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Diners Club Int	Diners Club Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	77	✓	
	Charge Card	14	\$95.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated				
Greater Building Society	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Gold Credit Card	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Homeloans	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
HSBC	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Gold	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
PowerState Credit Union	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
RESI Mortgage Corp	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	AMEX Credit Card	25	\$70.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
SUNCORP	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Gold AMEX	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Westpac	Altitude Rews-AMEX	2	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	Nil	✓	
	Altitude/AMEX	15	\$100.00	18.6500%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Wizard Home Loans	Mship Rewards Choices	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	40	✓	
	Fast Card-AMEX	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				

General Rewards - Premium ★★★★★



PROFILE SUMMARY

General Rewards - 5 Stars

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
General Rewards - Premium ★★★★★															
American Express	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	Gold Charge Card	25	\$130.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated				
	Green Charge Card	25	\$80.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated				
	Gold Credit Card	25	\$70.00	12.9900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
American Express	Mship Rews Ascent-Plat	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓	
	Platinum Credit Card	25	\$395.00	16.7400%	Everyday Spender - 3 Stars						Big Spender - 4 Stars				
American Express	Rewards Max with Ascent	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓	
	Gold Rewards Maximiser	25	\$192.00	18.4900%	Everyday Spender - 3 Stars						Big Spender - 3 Stars				
AMP Banking	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	AMEX Gold Credit Card	25	\$70.00	12.7400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
	AMEX Blue Credit Card	25	\$25.00	17.0400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Greater Building Society	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
	AMEX Gold Credit Card	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Homeloans	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
HSBC	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	AMEX Gold	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
PowerState Credit Union	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
RESI Mortgage Corp	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	AMEX Credit Card	25	\$70.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
SUNCORP	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	Gold AMEX	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Westpac	Altitude Gold Rews-AMEX	2	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	Nil	✓	
	Altitude Gold/AMEX	15	\$150.00	18.6500%	Everyday Spender - 3 Stars						Big Spender - 4 Stars				
Westpac	Altitude Plat Rews-AMEX	3	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	Nil	✓	
	Altitude Platinum/AMEX	15	\$295.00	18.6500%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				



rewards star ratings

January 2007

PROFILE SUMMARY

General Rewards - 5 Stars

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE								Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More		

Credit / Charge Card

Free Days

Annual Fee

Rate

credit card star ratings

General Rewards - Premium

★★★★★

Wizard Home Loans	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Fast Card-AMEX	25	\$25.00	17.4900%	Everyday Spender - 5 Stars							Big Spender - 4 Stars		

SUPERCEDED



PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★★ "superior value"															
American Express	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Gold Charge Card	25	\$130.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated				
	Green Charge Card	25	\$80.00	N/A	Everyday Spender - Not Rated						Big Spender - Not rated				
	Gold Credit Card	25	\$70.00	12.9900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
American Express	Mship Rews Ascent-Plat	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Platinum Credit Card	25	\$395.00	16.7400%	Everyday Spender - 3 Stars						Big Spender - 4 Stars				
American Express	Rewards Max with Ascent	1.5	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Gold Rewards Maximiser	25	\$192.00	18.4900%	Everyday Spender - 3 Stars						Big Spender - 3 Stars				
AMP Banking	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Gold Credit Card	25	\$70.00	12.7400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
	AMEX Blue Credit Card	25	\$25.00	17.0400%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Greater Building Society	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Gold Credit Card	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Homeloans	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
HSBC	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Gold	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
PowerState Credit Union	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Credit Card	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
RESI Mortgage Corp	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	AMEX Credit Card	25	\$70.00	17.4900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
SUNCORP	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓
	Gold AMEX	25	\$70.00	16.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars				
Westpac	Altitude Gold Rews-AMEX	2	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude Gold/AMEX	15	\$150.00	18.6500%	Everyday Spender - 3 Stars						Big Spender - 4 Stars				
Westpac	Altitude Plat Rews-AMEX	3	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude Platinum/AMEX	15	\$295.00	18.6500%	Everyday Spender - 4 Stars						Big Spender - 5 Stars				



rewards star ratings

January 2007

PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More				
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings											
★★★★★ "superior value"																
Wizard Home Loans	Mship Rewards Ascent	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	80	✓	
	Fast Card-AMEX	25	\$25.00	17.4900%	Everyday Spender - 5 Stars						Big Spender - 4 Stars					
★★★★★ "exceptional value"																
ANZ Bank	Rewards Visa Gold	0.6667	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	22	✓	
	Rewards Visa Gold	25	\$57.00	19.2400%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
Austral Credit Union	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
Australian Central CU	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold Mastercard-Blue Sky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
Citibank	Citibank Rews-Gold	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Gold MasterCard	25	\$119.00	19.2400%	Everyday Spender - 4 Stars						Big Spender - 5 Stars					
	Gold Visa	25	\$119.00	19.2400%	Everyday Spender - 4 Stars						Big Spender - 5 Stars					
Citibank	Platinum Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✗	
	Platinum Visa	25	\$250.00	19.2400%	Everyday Spender - 5 Stars						Big Spender - 5 Stars					
	Platinum MasterCard	25	\$250.00	19.2400%	Everyday Spender - 5 Stars						Big Spender - 5 Stars					
Community CPS Australia	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold MasterCard-Bluesky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
Community First CU	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
connectfinancial	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
Electricity CU	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
Family First CU	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					
FCCS Credit Union	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗	
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars					

your guide to product excellence



rewards star ratings

January 2007

PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE								Redeem Rewards Online	Annual Fee	Bonus Partners Available	
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★★★ "exceptional value"															
First Pacific CU	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Holiday Coast CU	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
HSBC	Rewards Plus-Gold	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Visa Gold	15	\$99.00	18.2500%	Everyday Spender - 3 Stars						Big Spender - 4 Stars				
HSBC	Rewards Plus-Platinum	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Visa Platinum	15	\$199.00	18.2500%	Everyday Spender - 3 Stars						Big Spender - 5 Stars				
Illawarra CU NSW	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Maroondah Credit Union	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard BlueSky Rews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Orange Credit Union	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Qld Teachers CU	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue SkyRews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
SERVICE ONE Members Bank	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Sutherland Credit Union	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue SkyRews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
Unicom Credit Union	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold Mastercard-BlueSky	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
University Credit Soc	CU MCD BlueSky Rewards	1	Never	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	Nil	✗
	Gold MyCard Blue SkyRews	25	\$99.00	17.9900%	Everyday Spender - 4 Stars						Big Spender - 4 Stars				
★★★★ "strong value"															



PROFILE SUMMARY

General Rewards - Premium

Company	Rewards Program	Points per \$1 Spent	Points Expire	TYPES OF REWARDS AVAILABLE									Redeem Rewards Online	Annual Fee	Bonus Partners Available
				Travel	Automotive	Lifestyle	Entertainment	Merchandise	Vouchers / Gift Cards	Cash Back	Food	More			
	Credit / Charge Card	Free Days	Annual Fee	Rate	credit card star ratings										
★★★ "strong value"															
BankSA	Platinum Rewards	1	5 yrs	✓	✗	✓	✓	✓	✓	✗	✓	✗	✓	65	✗
	MasterCard Platinum	25	\$89.00	12.9900%	Everyday Spender - Not Rated							Big Spender - Not rated			
	Visa Platinum	25	\$89.00	12.9900%	Everyday Spender - Not Rated							Big Spender - Not rated			
Commonwealth Bank	C/wealth Awards Gold	1	Never	✓	✓	✗	✓	✓	✓	✓	✓	✓	✓	Nil	✓
	Visa Gold	25	\$114.00	18.9000%	Everyday Spender - 4 Stars							Big Spender - 5 Stars			
	Gold MasterCard	25	\$114.00	18.9000%	Everyday Spender - 3 Stars							Big Spender - 5 Stars			
Commonwealth Bank	C/wealth Awards Platinum	1	Never	✓	✓	✗	✓	✓	✓	✓	✗	✗	✓	Nil	✓
	Visa Platinum	25	\$200.00	19.4000%	Everyday Spender - 3 Stars							Big Spender - 5 Stars			
	Platinum MasterCard	25	\$200.00	19.4000%	Everyday Spender - 4 Stars							Big Spender - 5 Stars			
Heritage Building Soc	Gold Rewards	1.5	4 yrs	✓	✓	✓	✓	✓	✓	✗	✓	✓	✗	Nil	✓
	Visa Gold With Rewards	25	\$90.00	15.4500%	Everyday Spender - 3 Stars							Big Spender - 3 Stars			
nab	Gold Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗	57.2	✓
	Gold Rewards MasterCard	14	\$88.30	18.3000%	Everyday Spender - 2 Stars							Big Spender - 3 Stars			
	Gold Rewards Visa Card	14	\$88.30	18.3000%	Everyday Spender - 2 Stars							Big Spender - 3 Stars			
SUNCORP	Premium Rewards	1	3 yrs	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	69	✓
	Clear Options Gold	25	\$69.00	15.9500%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Clear Options Plus	25	\$29.00	16.9500%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
	Clear Options Standard	0	\$29.00	10.2500%	Everyday Spender - 5 Stars							Big Spender - 4 Stars			
Westpac	Altitude Gold Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude Gold/MasterCard	15	\$150.00	18.6500%	Everyday Spender - 4 Stars							Big Spender - 4 Stars			
Westpac	Altitude Plat Rews-MCD	1	Never	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓	Nil	✓
	Altitude Platinum/MCard	15	\$295.00	18.6500%	Everyday Spender - 5 Stars							Big Spender - 5 Stars			



PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards
BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM									
Credit / Charge Card		Free Days	Annual Fee	Rate	credit card star ratings				
American Express	Selects	✓	✓	x	✓	✓	x	x	✓
American Express Selects is an exclusive program offering American Express cardmembers discounts and added value at key dining, retail and travel merchants across Australia. The Selects program allows merchants to uniquely market real discounts and offers to American Express cardmembers for limited periods. The program is widely communicated to cardmembers who redeem rewards by simply asking for their “American Express Selects offer” when paying with their card.									
	Gold Charge Card	25	\$130.00	N/A	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Green Charge Card	25	\$80.00	N/A	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Platinum Credit Card	25	\$395.00	16.7400%	Habitual Spender - Low Rank		Impulse Spender - Low Rank		
	Gold Credit Card	25	\$70.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Gold Rewards Maximiser	25	\$192.00	18.4900%	Habitual Spender - 1 Star		Impulse Spender - Low Rank		
BankSA	Instant Benefits	x	✓	✓	✓	✓	x	✓	✓
No matter which BankSA credit card you use, you'll receive Instant Benefits – instant discounts, added extras and special treats when you use your BankSA credit card with a range of partners. There are no points to earn, no joining fees, and no waiting. Simply use your BankSA card to get your Instant Benefits. Choose from a wide range of offers, including Entertainment, Experiences, Shopping, Travel and Leisure, Wine and Magazine Subscriptions.									
	Visa Platinum	25	\$89.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Vertigo Credit Card	25	\$45.00	8.9900%	Habitual Spender - 5 Stars		Impulse Spender - 5 Stars		
	No Annual Fee MasterCard	0	Nil	16.7500%	Habitual Spender - 2 Stars		Impulse Spender - 2 Stars		
	Gold Low Rate MasterCard	25	\$65.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	No Annual Fee Visa	0	Nil	16.7500%	Habitual Spender - 3 Stars		Impulse Spender - 3 Stars		
	MasterCard Platinum	25	\$89.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Gold Low Rate Visa	25	\$65.00	12.9900%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
	Starts Low Stays Low	25	\$59.00	11.9900%	Habitual Spender - 4 Stars		Impulse Spender - 4 Stars		
	Starts Low Stays Low	25	\$59.00	11.9900%	Habitual Spender - 4 Stars		Impulse Spender - 4 Stars		



PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards
BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM									
Credit / Charge Card		Free Days	Annual Fee	Rate	credit card star ratings				
Citibank	World Privileges	x	x	x	✓	x	x	✓	x
Citibank World Privileges gives you exclusive access to great offers and savings just by using your Citibank credit card. With Citibank World Privileges, you can expect recognition at over 26,000 outstanding hotels, restaurants, shops and services spanning 30 countries across Asia Pacific and the World.									
Cash Back Credit Card		25	\$69.00	19.2400%	Habitual Spender - 1 Star		Impulse Spender - Low Rank		
Platinum Visa		25	\$250.00	19.2400%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Gold MasterCard		25	\$119.00	19.2400%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Silver Visa		25	\$69.00	19.2400%	Habitual Spender - 1 Star		Impulse Spender - 1 Star		
Platinum MasterCard		25	\$250.00	19.2400%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Gold Visa		25	\$119.00	19.2400%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Silver MasterCard		25	\$69.00	19.2400%	Habitual Spender - 1 Star		Impulse Spender - Low Rank		
HSBC	home@Away Privilege Pr	✓	x	✓	✓	✓	x	x	✓
HSBC's home&Away rewards program is a regional program providing HSBC cardholders with access to instant discounts and value adds in over 40 countries worldwide. Cardholders simply need to mention an offer and show/pay with their card in order to receive the benefits.									
Low Rate Credit Card		25	\$39.00	11.9500%	Habitual Spender - 5 Stars		Impulse Spender - 4 Stars		
Visa Classic		15	\$59.00	17.9500%	Habitual Spender - 1 Star		Impulse Spender - Low Rank		
Visa Gold		15	\$99.00	18.2500%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
Visa Platinum		15	\$199.00	18.2500%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		
nab	Selects	✓	✓	x	✓	✓	x	x	✓
American Express Selects is an exclusive program offering American Express cardmembers discounts and added value at key dining, retail and travel merchants across Australia. The Selects program allows merchants to uniquely market real discounts and offers to American Express cardmembers for limited periods. The program is widely communicated to cardmembers who redeem rewards by simply asking for their "American Express Selects offer" when paying with their card.									
ANT AMEX with Rewards		14	\$99.00	18.3000%	Habitual Spender - Low Rank		Impulse Spender - Low Rank		
Gold ANT AMEX with Rews		14	\$148.00	18.3000%	Habitual Spender - Not Rated		Impulse Spender - Not Rated		



PROFILE SUMMARY

Instant Rewards

Company	Rewards Program	TYPES OF INSTANT REWARDS AVAILABLE							
		Retail Clothing Stores	Lifestyle	Entertainment	Food Beverage	Retail Travel	Airline	Petrol / Auto	More Rewards
BRIEF DESCRIPTION OF INSTANT REWARDS PROGRAM									
Credit / Charge Card		Free Days	Annual Fee	Rate	credit card star ratings				

Virgin Money	Mates Rates Rewards	✓	✓	✓	✓	✓	✓	x	✓
No fees, no waiting, just brilliant deals on stuff you actually want. Each time you shop with any of our Mates Rates partners and use your Virgin credit card, you get instant rewards and special offers on loads of everyday stuff (and things). No more waiting for enough points to buy that dead sexy toaster oven you've been eyeing off. We have more than 55 of Australia's top retailers in the Mates Rates program, and more jumping on board all the time.									
Credit Card		25	Nil	12.9900%	Habitual Spender - 5 Stars		Impulse Spender - 4 Stars		

CANNEX rewards star ratings - methodology



Reward categories used

The rewards star ratings focuses on the three main categories listed in TABLE 1. Only points-based rewards programs are eligible for the Frequent Flyer and General Rewards categories while only non-points based rewards programs are eligible for the Instant Rewards category.

The Frequent Flyer and General Rewards categories are split into standard and premium sections so that only programs of a similar level are compared against each other. “Standard” refers to those rewards programs linked to standard level credit cards while “premium” refers to rewards programs that are linked to gold or platinum credit cards.

TABLE 1: Rewards Star Ratings Overview

rewards star ratings		
CATEGORIES	STANDARD	PREMIUM
Frequent Flyer	✓	✓
General Rewards	✓	✓
Instant Rewards	✓	
Notes: STANDARD: Rewards Programs linked to standard cards PREMIUM: Rewards Programs linked to Gold or Platinum cards Instant Rewards programs will not be star rated		

Frequent Flyer Rewards

In recognition of the significance of frequent flyer points conversion, CANNEX decided to rate a separate category for frequent flyer rewards. The star ratings process uses the assumption that the frequent flyer rewards program user aspires to earn enough points to redeem a single economy return ticket for each of three popular Australian domestic flights and three popular international flights through their frequent flyer partner airline. TABLE 2 lists each of the flight routes used for this analysis.

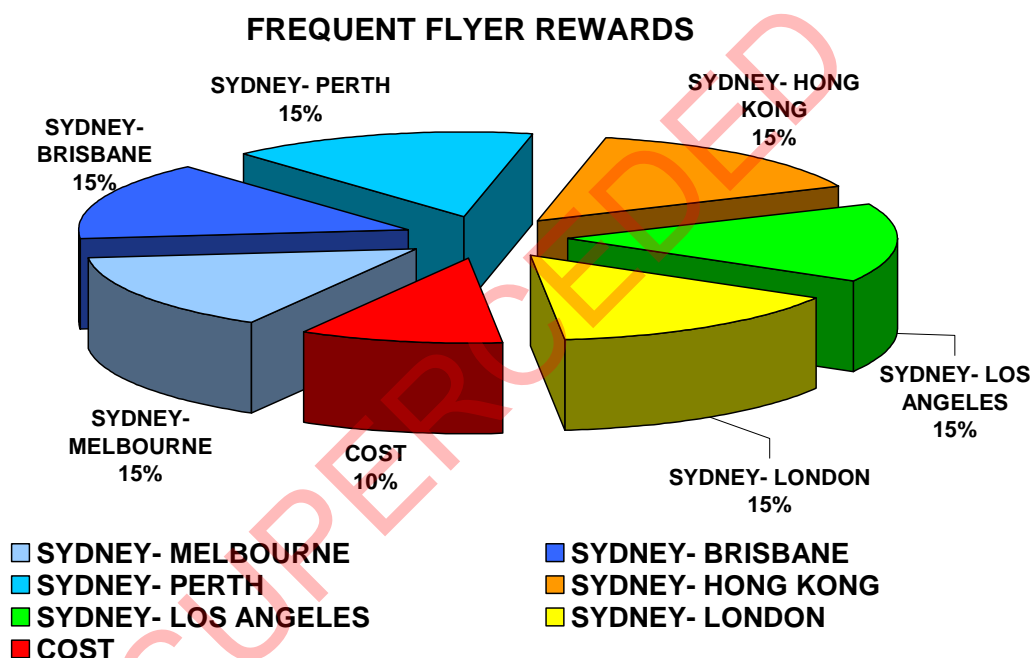
TABLE 2: Frequent Flyer Routes

FREQUENT FLYER ROUTES
DOMESTIC FLIGHTS
SYDNEY-MELBOURNE
SYDNEY-BRISBANE
SYDNEY-PERTH
INTERNATIONAL FLIGHTS
SYDNEY-HONG KONG
SYDNEY-LOS ANGELES
SYDNEY-LONDON

CHART 1 provides an overview of the relative contributions of each component of the frequent flyer rewards category. Each frequent flyer route makes an equal contribution to the overall score. The score for each frequent flyer route is based on the card spend required to earn enough points to redeem the flights.

Rewards program cost accounts for 10% of the overall score. The program with the lowest annual rewards program cost receives the maximum score and the other programs receive a score based on their relative cost. Where the rewards program cost cannot be separated from the credit card cost, the average rewards program cost is used as a proxy.

CHART 1 – Frequent Flyer Rewards Score Distribution



General Rewards

The General Rewards category caters to those rewards program users that are interested in rewards other than flights. The most important contributor to this category is Reward Return. CANNEX calculates Reward Return for eight different rewards categories (see TABLE 3) and three different annual credit card spend amounts (\$12,000, \$60,000 & \$120,000). These values along with choice of reward types, Program costs and more than 100 individual features from each rewards program contribute towards the overall General Rewards star ratings score. CHART 2 provides an overview of the relative contribution of each component.

TABLE 3

REWARDS CATEGORIES	REWARDS CATEGORY DESCRIPTION
AUTOMOTIVE REWARDS	Automotive Rewards include Petrol rebates, car purchase rebates, automotive products, Auto care services & driver training (but does not include car hire).
LIFESTYLE REWARDS	Lifestyle rewards relate to sport or fitness goods and services and include all sport-specific merchandise & equipment, gym membership as well as those that are redeemed at merchants that offer services such as Health, Hair & Beauty Care or Massages.
ENTERTAINMENT REWARDS	Entertainment rewards include: Movie tickets, Theme Park/zoo admission, Books, Music & Video/DVD, Magazine subscription, Theatre, Concert and Sporting Event tickets.
MERCHANDISE REWARDS	Merchandise Rewards refer to those rewards that can be redeemed directly from the rewards program. These rewards can be electronics, household goods, travel goods, jewellery etc but does not include vouchers.
SHOPPING REWARDS	Shopping Rewards refer to merchandise rewards that can only be redeemed by vouchers.
FOOD & BEVERAGE REWARDS	Food & Beverage Rewards include: Rewards redeemable at Grocery chains, Restaurants, Liquor Retailers and for wine offers.
CASH-BACK REWARDS	Cash-back rewards refer to those rewards where rewards points are redeemed for a credit to the attached credit card.
ADDITIONAL REWARDS	Additional Rewards incorporates all rewards that can not be classified in any of the other categories defined. These rewards include non-traditional rewards , charity donations and financial services discounts.

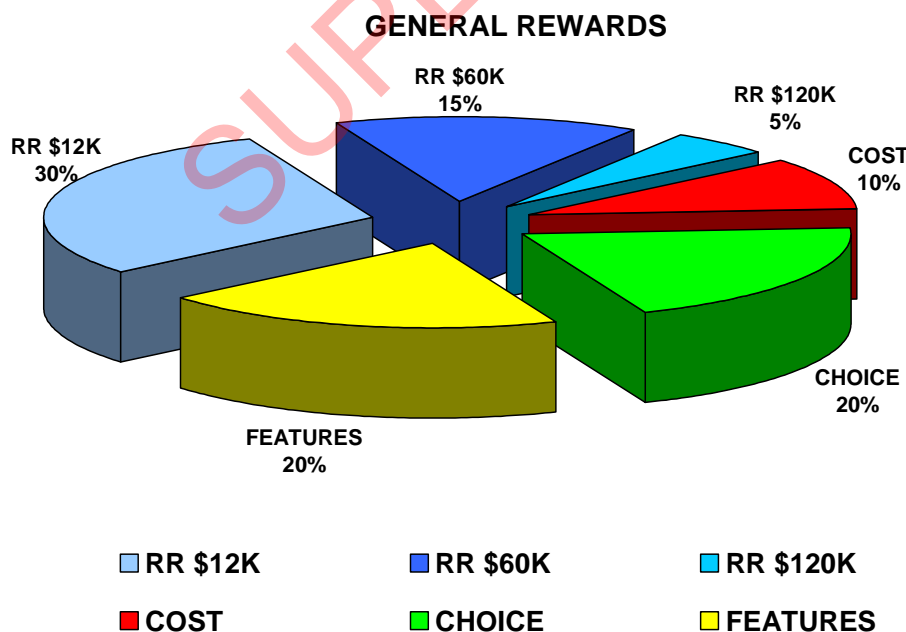


CHART 2 – GENERAL REWARDS SCORE DISTRIBUTION

Instant Rewards

A section of the star ratings report is dedicated to instant rewards programs even though instant rewards are not star rated. This section provides a brief description of the rewards program as well as several examples of the benefits available.

How are the stars awarded?

Due to the small number of rewards programs being compared, the 5 star rating will be awarded to the products scoring in the top 20% of their peer group score range. The other star ratings are be equally distributed in a similar format with 1 star being awarded to the products whose scores fall in the bottom 20% of their peer group score range.

The results are reflected in a consumer-friendly 5-star concept. The star ratings from the **CANNEX rewards star ratings** are described as follows:

- | | |
|--------------------------|------------------------|
| ★★★★★ Superior Product | ★★ Average Product |
| ★★★★ Exceptional Product | ★ Satisfactory Product |
| ★★★ Strong Product | |

Is the analysis independent?

CANNEX is independently owned and operated. We maintain data and prepare research on financial products. Neither CANNEX nor its employees receives any commission, advertising funds nor has any interest in the sale of financial products.

This independence differentiates CANNEX from other similar companies offering retail and business finance information.

How often are CANNEX credit card star ratings re-rated?

Products are officially re-rated every six months. The results are published in a variety of mediums (newspapers, magazines, television, websites etc).

Does CANNEX rate other product areas?

YES. CANNEX also rates credit cards, mortgages, deposit accounts, personal loans, margin lending and business banking products. These star ratings use similar methodologies to the *personal loan star ratings*. This guarantees the quality and transparency of these other star ratings. The use of similar star ratings logos also builds consumer recognition of quality products across product categories. Please access the CANNEX website (<http://www.cannex.com.au/starrate.html>) if you would like to download the latest CANNEX star ratings reports for the products of interest.

