

SUPERANNUATION STAR RATINGS

DISCLAIMER

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GETTING RICH SLOWLY

With Australia's superannuation industry currently worth \$1.3 trillion, it's important that every eligible account holder takes responsibility for their own personal chunk. Indifference or ticking the wrong box can be costly and no-one wants to wait until retirement to learn a couple of simple, strategic moves along the way could have vastly improved their super situation.

Learning more and getting involved in your superannuation now will pay dividends later on. A large part of the confusion over super is due to a lack of understanding of superannuation policy choices and the fees and charges which are associated



WE COMPARE SUPERANNUATION

For many Australians, superannuation is their largest single investment asset. It is vitally important to a large percentage of the population yet unfortunately, many of us know very little about our holdings.

There are over 350 superannuation funds in the market so how do you know what's best for you? For the second time, we have undertaken extensive research and analysis to rate superannuation products, according to our consumer-friendly star ratings methodology. This looks at a balance of pricing and features of a product that are important to you.

CANSTAR CANNEX compared 81 super funds. Our number one criterion was to compare only those funds which any one of us could join. That meant we did not rate corporate funds, as well as restricted industry and employer funds. If you could only become a member of a fund by working at a certain place, we deemed that fund restrictive. Instead, we concentrated on industry funds that anyone can join and retail funds that you can join without the stipulation of going through a financial advisor. That way, we ensured we were comparing apples with apples. For full details of the research criteria see the research methodology document at Canstar.com.au.

We strongly believe the value of a superannuation product depends largely on how the consumer uses it and that's what makes our comparison different – it guides you through the steps to the superannuation products that may suit your individual needs at different stages of your life.

WHICH FUNDS STOOD OUT?

There are more than 350 super funds in the market which are classified as retail funds, industry funds, corporate super, SMSF products, public sector super, wrap/platform accounts, master trusts etc. Many of these funds are not available directly to the average person. You may have to be employed by a particular government department or a large corporation or you may have to see a financial planner first.

Therefore we have limited our superannuation star ratings to funds that are available to the average person to purchase without an intermediary (e.g. financial planner). We excluded wraps, platform, SMSF, corporate super and master trust accounts that require you to apply via a financial planner.

We have focused on the accumulation stage, when funds are being contributed to superannuation, not the drawdown stage following retirement.

To arrive at the funds which CANSTAR CANNEX believes offer outstanding value our research, in addition to the 500 calculations for each profile, took into account an extensive range of 80 features for each product. These included the available investment options, account access, insurance options and premiums, availability of advice, fund performance and investment strategy.



CANSTAR CANNEX 5-STAR RATED SUPERANNUATION FUNDS



AGEST Super Personal Plan



Flexible Super - Core
Flexible Super - Select
Flexible Super - Choice



Personal Super Plan



Personal Super Plan



Personal Super



Personal Super



Personal
Superannuation
Account



Master Key Super



Select Super



Sunsuper Solutions



TasPersonal Super



Beneficiary Account

NOTE: In this study we only evaluated funds that are open to the public. See our research methodology at www.canstar.com.au



Superannuation star ratings

Starter

Product Name	Investment Options			Advice & Strategy			Member Access		Fees	
	Total No of Pre-mix Strategies	Total No of Investment Funds	Direct share investment available	Financial Advice Available	Transition to retirement Available	Income Protection insurance available	Can check balance online	Can update details online	Membership Fee \$	*MER %

★★★★★ outstanding value

AGEST Super Personal Plan	6	12	✗	✗	✓	✓	✓	✓	60	0.60
Australian Super Personal Super Plan	6	15	✓	✓	✓	✓	✓	✓	78	0.65
Energy Super	5	9	✗	✓	✓	✓	✓	✓	52	0.46
First State Personal Super	4	11	✗	✓	✓	✓	✓	✓	52	0.24
Media Super Personal Superannuation Account	4	10	✗	✓	✓	✓	✓	✓	65	0.56
Recruitment Super - Select Super	4	9	✗	✓	✓	✓	✓	✓	80.6	0.57
Sunsuper Solutions	5	20	✗	✓	✓	✓	✓	✓	52	0.49
Vic Super Beneficiary Account	6	7	✗	✓	✓	✓	✓	✓		0.38

★★★★★

AMIST Personal Super	5	5	✗	✓	✓	✓	✓	✓	62.61	0.50
Asset Super Members	4	10	✗	✗	✓	✓	✓	✓	59.8	0.61
Australian Enterprise Super	4	9	✗	✓	✓	✓	✓	✓	80.6	0.57
AV Super Public Offer Plan	4	7	✗	✓	✓	✓	✓	✓	59.8	0.77
Buss(Q) Premium Choice Super	3	12	✗	✓	✓	✓	✓	✓	78	0.79
First Super Personal Division	3	4	✗	✓	✓	✓	✓	✓	70.2	0.77
HESTA Personal Super	4	11	✗	✓	✓	✓	✓	✓	65	0.71
HOSTPLUS Personal Super	5	19	✗	✓	✓	✓	✓	✓	78	0.61
Legal Super Personal Plan	7	10	✓	✓	✓	✓	✓	✓	67.6	0.64
LUCRF Super Personal Plan	4	9	✗	✓	✓	✓	✓	✓	65	0.69
NGS Super Personal Plan	4	11	✗	✓	✓	✓	✓	✓	65	0.77
REST Personal Super	6	13	✗	✓	✓	✓	✓	✓	59.8	0.62
TasPlan Super- TasPersonal	4	5	✗	✓	✓	✓	✓	✓	111.8	0.55

★★★

ACSRF Superannuation Plan	6	11	✗	✓	✓	✓	✓	✓	78	0.70
AMP Flexible Super - Select	7	8	✗	✓	✓	✓	✓	✓	107.12	0.65
AMP Flexible Super-Choice	22	83	✗	✓	✓	✓	✓	✓	134.16	0.65
AMP Flexible Super-Core	1	2	✗	✓	✓	✓	✓	✓	80.6	0.65
Austsafe Super Personal	3	9	✗	✓	✓	✓	✓	✓	78	0.82
BT Super for Life	4	5	✗	✓	✓	✓	✓	✓	60	0.99
CareSuper Personal Plan	7	12	✓	✗	✓	✓	✓	✗	78	0.76
Christian Personal Super	4	5	✗	✓	✓	✓	✓	✓	83	0.75
Local Government Super Accumulation Scheme	6	7	✗	✓	✓	✓	✓	✗	51.96	0.97
Statewide Personal Superannuation- Industry Fund	4	8	✗	✓	✓	✓	✓	✓	78	0.83
Virgin Super Personal Plan	2	6	✗	✓	✓	✓	✓	✓	52	1.00
Vison Super Personal Plan	5	9	✗	✓	✓	✓	✓	✓		0.90

★★

Accountants Super Personal Plan	4	9	✗	✓	✓	✓	✓	✓	104	0.54
AMG Universal Super Fund	5	64	✓	✗	✓	✓	✓	✓	65	0.74
ANZ OneAnswer Personal Super	38	93	✗	✓	✓	✗	✓	✓	56.47	2.82
Aon Master Trust Personal Super	10	33	✗	✓	✓	✓	✓	✓	72.72	0.46
APEX Super Fund	5	10	✗	✓	✓	✓	✓	✓	52	1.28

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* MER displayed is for the balance option - (Additional fees/tiers may apply)



Superannuation star ratings

Starter

Product Name	Investment Options			Advice & Strategy			Member Access		Fees	
	Total No of Pre-mix Strategies	Total No of Investment Funds	Direct share investment available	Financial Advice Available	Transition to retirement Available	Income Protection insurance available	Can check balance online	Can update details online	Membership Fee \$	*MER %
Asgard Elements Personal Super	5	82	✗	✓	✓	✓	✓	✓		1.90
Austchoice Personal Super	5	135	✓	✓	✓	✓	✓	✓	53.3	0.85
Bendigo Superannuation Plan	3	49	✓	✓	✓	✓	✓	✗	53.28	0.95
BT Lifetime Personal Super	10	24	✗	✓	✓	✗	✓	✓		1.89
Catholic Super Member Plan	5	10	✗	✓	✓	✓	✓	✓	78	0.76
Equip Super Personal	5	11	✗	✓	✓	✓	✓	✓		0.66
FirstChoice Personal Super	20	119	✗	✓	✓	✓	✓	✓		1.91
Freedom of Choice Personal Superannuation Plan	23	116	✓	✓	✓	✓	✓	✓	63	0.95
FSP Portfolio Service Super Fund	33	114	✓	✓	✓	✓	✓	✗		0.99
FuturePlus Individual Super	6	12	✗	✓	✓	✓	✓	✗	46.8	1.69
Guild Super Personal Plan	6	9	✗	✓	✓	✓	✓	✓	51.25	0.69
Intrust Super Fund Select Super	4	10	✓	✓	✓	✓	✓	✓	91	0.72
IOOF Portfolio Service Personal Super	6	261	✓	✓	✓	✓	✓	✓	84	0.65
Macquarie SuperOptions	9	27	✗	✓	✓	✓	✓	✓		1.91
MAP Superannuation Plan	3	7	✗	✓	✓	✓	✓	✓		0.75
Mentor Personal Super	43	212	✓	✓	✓	✓	✓	✓	51.25	0.99
Mercer Wealth Solutions Super Trust	6	48	✗	✓	✓	✗	✓	✓		0.77
MLC Master Key Super	7	45	✗	✓	✓	✓	✓	✓	78	0.60
MLC Master Key Super and Pension Fundamentals	7	45	✗	✓	✓	✓	✓	✓	78	0.60
NSF Super Personal Division	4	5	✗	✓	✓	✓	✓	✓	46.8	1.25
OnePath OneAnswer Personal Super	38	93	✗	✓	✓	✗	✓	✓	48	2.82
Perpetual WealthFocus Super Plan	19	80	✗	✓	✓	✓	✓	✓		1.95
Plum Personal Plan	15	45	✗	✓	✓	✓	✓	✓	67.6	0.57
Pursuit Core Personal Superannuation	5	42	✗	✓	✓	✓	✓	✓		0.65
Pursuit Select Personal Superannuation	6	227	✓	✓	✓	✓	✓	✓		0.65
Russell SuperSolution Personal Division	7	15	✗	✓	✓	✗	✓	✓	102.1	0.65
Spectrum Personal Superannuation	17	180	✓	✗	✓	✓	✓	✓	53.3	0.76
Statewide ChoicePlus Personal Superannuation	19	46	✗	✓	✓	✓	✓	✓	93.6	1.26
Strategy Personal Plan	7	25	✗	✓	✓	✓	✓	✗	68	1.07
Suncorp Wealthsmart Personal Super	5	37	✗	✓	✓	✓	✓	✓	60	0.56
TWU Super- TransPersonal	2	3	✗	✓	✓	✓	✓	✓	78	0.60
Vanguard Personal Superannuation Plan	4	10	✗	✓	✓	✗	✓	✓	66	0.38
WALGSP Personal Super Solutions	3	11	✗	✓	✓	✓	✓	✓	62.4	1.21
Wealthtrac Superannuation Master Trust	56	304	✓	✓	✓	✓	✓	✗		0.99
★										
Arc Master Trust Personal Plan	5	17	✗	✓	✓	✓	✓	✓		1.13
Australian Ethical Personal Superannuation	5	7	✗	✓	✓	✓	✓	✓	51.25	0.48
CBUS Personal Superannuation	3	4	✗	✓	✓	✓	✓	✓	78	0.91
Clearview Superannuation & Roll-Overs	6	7	✗	✓	✓	✗	✗	✗		2.71
MTAA Personal Super Plan	4	8	✗	✓	✓	✓	✓	✓	101.4	0.73
Perpetual Select Super Plan	6	12	✗	✓	✓	✓	✓	✓	101.28	2.38
Prime Super Fund	4	9	✗	✓	✓	✓	✓	✓	52	0.61
Quadrant Personal Super	6	7	✗	✓	✓	✓	✓	✓		0.72
Wealthpac Personal Superannuation Service	5	11	✗	✓	✓	✓	✓	✓	72	0.57

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Superannuation star ratings

Nester

Product Name	Investment Options			Advice & Strategy			Member Access		Fees	
	Total No of Pre-mix Strategies	Total No of Investment Funds	Direct share investment available	Financial Advice Available	Transition to retirement Available	Income Protection insurance available	Can check balance online	Can update details online	Membership Fee \$	*MER %
★★★★★ outstanding value										
AGEST Super Personal Plan	6	12	✗	✗	✓	✓	✓	✓	60	0.60
AMP Flexible Super-Choice	22	83	✗	✓	✓	✓	✓	✓	134.16	0.65
Australian Super Personal Super Plan	6	15	✓	✓	✓	✓	✓	✓	78	0.65
Energy Super	5	9	✗	✓	✓	✓	✓	✓	52	0.46
First State Personal Super	4	11	✗	✓	✓	✓	✓	✓	52	0.24
HOSTPLUS Personal Super	5	19	✗	✓	✓	✓	✓	✓	78	0.61
Media Super Personal Superannuation Account	4	10	✗	✓	✓	✓	✓	✓	65	0.56
Recruitment Super - Select Super	4	9	✗	✓	✓	✓	✓	✓	80.6	0.57
Sunsuper Solutions	5	20	✗	✓	✓	✓	✓	✓	52	0.49
★★★★★										
ACSRF Superannuation Plan	6	11	✗	✓	✓	✓	✓	✓	78	0.70
AMP Flexible Super - Select	7	8	✗	✓	✓	✓	✓	✓	107.12	0.65
AMP Flexible Super-Core	1	2	✗	✓	✓	✓	✓	✓	80.6	0.65
Asset Super Members	4	10	✗	✗	✓	✓	✓	✓	59.8	0.61
Australian Enterprise Super	4	9	✗	✓	✓	✓	✓	✓	80.6	0.57
Buss(Q) Premium Choice Super	3	12	✗	✓	✓	✓	✓	✓	78	0.79
LUCRF Super Personal Plan	4	9	✗	✓	✓	✓	✓	✓	65	0.69
NGS Super Personal Plan	4	11	✗	✓	✓	✓	✓	✓	65	0.77
TasPlan Super- TasPersonal	4	5	✗	✓	✓	✓	✓	✓	111.8	0.55
Vic Super Beneficiary Account	6	7	✗	✓	✓	✓	✓	✓		0.38
★★★										
Accountants Super Personal Plan	4	9	✗	✓	✓	✓	✓	✓	104	0.54
AMIST Personal Super	5	5	✗	✓	✓	✓	✓	✓	62.61	0.50
APEX Super Fund	5	10	✗	✓	✓	✓	✓	✓	52	1.28
Austsafe Super Personal	3	9	✗	✓	✓	✓	✓	✓	78	0.82
AV Super Public Offer Plan	4	7	✗	✓	✓	✓	✓	✓	59.8	0.77
BT Super for Life	4	5	✗	✓	✓	✓	✓	✓	60	0.99
CareSuper Personal Plan	7	12	✓	✗	✓	✓	✓	✗	78	0.76
First Super Personal Division	3	4	✗	✓	✓	✓	✓	✓	70.2	0.77
FirstChoice Personal Super	20	119	✗	✓	✓	✓	✓	✓		1.91
FSP Portfolio Service Super Fund	33	114	✓	✓	✓	✓	✓	✗		0.99
HESTA Personal Super	4	11	✗	✓	✓	✓	✓	✓	65	0.71
IOOF Portfolio Service Personal Super	6	261	✓	✓	✓	✓	✓	✓	84	0.65
Legal Super Personal Plan	7	10	✓	✓	✓	✓	✓	✓	67.6	0.64
Local Government Super Accumulation Scheme	6	7	✗	✓	✓	✓	✓	✗	51.96	0.97
MLC Master Key Super and Pension Fundamentals	7	45	✗	✓	✓	✓	✓	✓	78	0.60
Pursuit Select Personal Superannuation	6	227	✓	✓	✓	✓	✓	✓		0.65
REST Personal Super	6	13	✗	✓	✓	✓	✓	✓	59.8	0.62
Statewide Personal Superannuation- Industry Fund	4	8	✗	✓	✓	✓	✓	✓	78	0.83
★★										
AMG Universal Super Fund	5	64	✓	✗	✓	✓	✓	✓	65	0.74

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Superannuation star ratings

Nester

Product Name	Investment Options			Advice & Strategy			Member Access		Fees	
	Total No of Pre-mix Strategies	Total No of Investment Funds	Direct share investment available	Financial Advice Available	Transition to retirement Available	Income Protection insurance available	Can check balance online	Can update details online	Membership Fee \$	*MER %
ANZ OneAnswer Personal Super	38	93	✗	✓	✓	✗	✓	✓	56.47	2.82
Aon Master Trust Personal Super	10	33	✗	✓	✓	✓	✓	✓	72.72	0.46
Asgard Elements Personal Super	5	82	✗	✓	✓	✓	✓	✓		1.90
Austchoice Personal Super	5	135	✓	✓	✓	✓	✓	✓	53.3	0.85
Bendigo Superannuation Plan	3	49	✓	✓	✓	✓	✓	✗	53.28	0.95
BT Lifetime Personal Super	10	24	✗	✓	✓	✗	✓	✓		1.89
Catholic Super Member Plan	5	10	✗	✓	✓	✓	✓	✓	78	0.76
Christian Personal Super	4	5	✗	✓	✓	✓	✓	✓	83	0.75
Equip Super Personal	5	11	✗	✓	✓	✓	✓	✓		0.66
Freedom of Choice Personal Superannuation Plan	23	116	✓	✓	✓	✓	✓	✓	63	0.95
FuturePlus Individual Super	6	12	✗	✓	✓	✓	✓	✗	46.8	1.69
Guild Super Personal Plan	6	9	✗	✓	✓	✓	✓	✓	51.25	0.69
Intrust Super Fund Select Super	4	10	✓	✓	✓	✓	✓	✓	91	0.72
Macquarie SuperOptions	9	27	✗	✓	✓	✓	✓	✓		1.91
MAP Superannuation Plan	3	7	✗	✓	✓	✓	✓	✓		0.75
Mentor Personal Super	43	212	✓	✓	✓	✓	✓	✓	51.25	0.99
Mercer Wealth Solutions Super Trust	6	48	✗	✓	✓	✗	✓	✓		0.77
MLC Master Key Super	7	45	✗	✓	✓	✓	✓	✓	78	0.60
MTAA Personal Super Plan	4	8	✗	✓	✓	✓	✓	✓	101.4	0.73
NSF Super Personal Division	4	5	✗	✓	✓	✓	✓	✓	46.8	1.25
OnePath OneAnswer Personal Super	38	93	✗	✓	✓	✗	✓	✓	48	2.82
Perpetual Select Super Plan	6	12	✗	✓	✓	✓	✓	✓	101.28	2.38
Perpetual WealthFocus Super Plan	19	80	✗	✓	✓	✓	✓	✓		1.95
Plum Personal Plan	15	45	✗	✓	✓	✓	✓	✓	67.6	0.57
Pursuit Core Personal Superannuation	5	42	✗	✓	✓	✓	✓	✓		0.65
Russell SuperSolution Personal Division	7	15	✗	✓	✓	✗	✓	✓	102.1	0.65
Spectrum Personal Superannuation	17	180	✓	✗	✓	✓	✓	✓	53.3	0.76
Statewide ChoicePlus Personal Superannuation	19	46	✗	✓	✓	✓	✓	✓	93.6	1.26
Strategy Personal Plan	7	25	✗	✓	✓	✓	✓	✗	68	1.07
Suncorp Wealthsmart Personal Super	5	37	✗	✓	✓	✓	✓	✓	60	0.56
TWU Super- TransPersonal	2	3	✗	✓	✓	✓	✓	✓	78	0.60
Vanguard Personal Superannuation Plan	4	10	✗	✓	✓	✗	✓	✓	66	0.38
Virgin Super Personal Plan	2	6	✗	✓	✓	✓	✓	✓	52	1.00
Vison Super Personal Plan	5	9	✗	✓	✓	✓	✓	✓		0.90
WALGSP Personal Super Solutions	3	11	✗	✓	✓	✓	✓	✓	62.4	1.21
Wealthpac Personal Superannuation Service	5	11	✗	✓	✓	✓	✓	✓	72	0.57
Wealthtrac Superannuation Master Trust	56	304	✓	✓	✓	✓	✓	✗		0.99
★										
Arc Master Trust Personal Plan	5	17	✗	✓	✓	✓	✓	✓		1.13
Australian Ethical Personal Superannuation	5	7	✗	✓	✓	✓	✓	✓	51.25	0.48
CBUS Personal Superannuation	3	4	✗	✓	✓	✓	✓	✓	78	0.91
Clearview Superannuation & Roll-Overs	6	7	✗	✓	✓	✗	✗	✗		2.71
Prime Super Fund	4	9	✗	✓	✓	✓	✓	✓	52	0.61
Quadrant Personal Super	6	7	✗	✓	✓	✓	✓	✓		0.72

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Superannuation star ratings

Wealth Accumulator

Product Name	Investment Options			Advice & Strategy			Member Access		Fees	
	Total No of Pre-mix Strategies	Total No of Investment Funds	Direct share investment available	Financial Advice Available	Transition to retirement Available	Income Protection insurance available	Can check balance online	Can update details online	Membership Fee \$	*MER %
★★★★★ outstanding value										
AGEST Super Personal Plan	6	12	✗	✗	✓	✓	✓	✓	60	0.60
AMP Flexible Super - Select	7	8	✗	✓	✓	✓	✓	✓	107.12	0.65
AMP Flexible Super-Choice	22	83	✗	✓	✓	✓	✓	✓	134.16	0.65
Australian Super Personal Super Plan	6	15	✓	✓	✓	✓	✓	✓	78	0.65
First State Personal Super	4	11	✗	✓	✓	✓	✓	✓	52	0.24
Recruitment Super - Select Super	4	9	✗	✓	✓	✓	✓	✓	80.6	0.57
Sunsuper Solutions	5	20	✗	✓	✓	✓	✓	✓	52	0.49
TasPlan Super- TasPersonal	4	5	✗	✓	✓	✓	✓	✓	111.8	0.55
★★★★★										
ACSRF Superannuation Plan	6	11	✗	✓	✓	✓	✓	✓	78	0.70
AMP Flexible Super-Core	1	2	✗	✓	✓	✓	✓	✓	80.6	0.65
Asset Super Members	4	10	✗	✗	✓	✓	✓	✓	59.8	0.61
Australian Enterprise Super	4	9	✗	✓	✓	✓	✓	✓	80.6	0.57
FirstChoice Personal Super	20	119	✗	✓	✓	✓	✓	✓		1.91
HOSTPLUS Personal Super	5	19	✗	✓	✓	✓	✓	✓	78	0.61
Legal Super Personal Plan	7	10	✓	✓	✓	✓	✓	✓	67.6	0.64
Media Super Personal Superannuation Account	4	10	✗	✓	✓	✓	✓	✓	65	0.56
MLC Master Key Super	7	45	✗	✓	✓	✓	✓	✓	78	0.60
MLC Master Key Super and Pension Fundamentals	7	45	✗	✓	✓	✓	✓	✓	78	0.60
★★★										
Accountants Super Personal Plan	4	9	✗	✓	✓	✓	✓	✓	104	0.54
AMIST Personal Super	5	5	✗	✓	✓	✓	✓	✓	62.61	0.50
Asgard Elements Personal Super	5	82	✗	✓	✓	✓	✓	✓		1.90
Austchoice Personal Super	5	135	✓	✓	✓	✓	✓	✓	53.3	0.85
Austsafe Super Personal	3	9	✗	✓	✓	✓	✓	✓	78	0.82
AV Super Public Offer Plan	4	7	✗	✓	✓	✓	✓	✓	59.8	0.77
Buss(Q) Premium Choice Super	3	12	✗	✓	✓	✓	✓	✓	78	0.79
CareSuper Personal Plan	7	12	✓	✗	✓	✓	✓	✗	78	0.76
Energy Super	5	9	✗	✓	✓	✓	✓	✓	52	0.46
FSP Portfolio Service Super Fund	33	114	✓	✓	✓	✓	✓	✗		0.99
Guild Super Personal Plan	6	9	✗	✓	✓	✓	✓	✓	51.25	0.69
IOOF Portfolio Service Personal Super	6	261	✓	✓	✓	✓	✓	✓	84	0.65
LUCRF Super Personal Plan	4	9	✗	✓	✓	✓	✓	✓	65	0.69
NGS Super Personal Plan	4	11	✗	✓	✓	✓	✓	✓	65	0.77
Plum Personal Plan	15	45	✗	✓	✓	✓	✓	✓	67.6	0.57
Pursuit Select Personal Superannuation	6	227	✓	✓	✓	✓	✓	✓		0.65
Russell SuperSolution Personal Division	7	15	✗	✓	✓	✗	✓	✓	102.1	0.65
Vic Super Beneficiary Account	6	7	✗	✓	✓	✓	✓	✓		0.38
★★										
AMG Universal Super Fund	5	64	✓	✗	✓	✓	✓	✓	65	0.74
ANZ OneAnswer Personal Super	38	93	✗	✓	✓	✗	✓	✓	56.47	2.82

your guide to product excellence

* MER displayed is for the balance option - (Additional fees/tiers may apply)



Superannuation star ratings

Wealth Accumulator

Product Name	Investment Options			Advice & Strategy			Member Access		Fees	
	Total No of Pre-mix Strategies	Total No of Investment Funds	Direct share investment available	Financial Advice Available	Transition to retirement Available	Income Protection insurance available	Can check balance online	Can update details online	Membership Fee \$	*MER %
Aon Master Trust Personal Super	10	33	✗	✓	✓	✓	✓	✓	72.72	0.46
APEX Super Fund	5	10	✗	✓	✓	✓	✓	✓	52	1.28
Bendigo Superannuation Plan	3	49	✓	✓	✓	✓	✓	✗	53.28	0.95
BT Lifetime Personal Super	10	24	✗	✓	✓	✗	✓	✓		1.89
BT Super for Life	4	5	✗	✓	✓	✓	✓	✓	60	0.99
Catholic Super Member Plan	5	10	✗	✓	✓	✓	✓	✓	78	0.76
Christian Personal Super	4	5	✗	✓	✓	✓	✓	✓	83	0.75
Equip Super Personal	5	11	✗	✓	✓	✓	✓	✓		0.66
First Super Personal Division	3	4	✗	✓	✓	✓	✓	✓	70.2	0.77
Freedom of Choice Personal Superannuation Plan	23	116	✓	✓	✓	✓	✓	✓	63	0.95
FuturePlus Individual Super	6	12	✗	✓	✓	✓	✓	✗	46.8	1.69
HESTA Personal Super	4	11	✗	✓	✓	✓	✓	✓	65	0.71
Intrust Super Fund Select Super	4	10	✓	✓	✓	✓	✓	✓	91	0.72
Local Government Super Accumulation Scheme	6	7	✗	✓	✓	✓	✓	✗	51.96	0.97
Macquarie SuperOptions	9	27	✗	✓	✓	✓	✓	✓		1.91
Mentor Personal Super	43	212	✓	✓	✓	✓	✓	✓	51.25	0.99
Mercer Wealth Solutions Super Trust	6	48	✗	✓	✓	✗	✓	✓		0.77
MTAA Personal Super Plan	4	8	✗	✓	✓	✓	✓	✓	101.4	0.73
OnePath OneAnswer Personal Super	38	93	✗	✓	✓	✗	✓	✓	48	2.82
Perpetual Select Super Plan	6	12	✗	✓	✓	✓	✓	✓	101.28	2.38
Perpetual WealthFocus Super Plan	19	80	✗	✓	✓	✓	✓	✓		1.95
Pursuit Core Personal Superannuation	5	42	✗	✓	✓	✓	✓	✓		0.65
REST Personal Super	6	13	✗	✓	✓	✓	✓	✓	59.8	0.62
Spectrum Personal Superannuation	17	180	✓	✗	✓	✓	✓	✓	53.3	0.76
Statewide ChoicePlus Personal Superannuation	19	46	✗	✓	✓	✓	✓	✓	93.6	1.26
Statewide Personal Superannuation- Industry Fund	4	8	✗	✓	✓	✓	✓	✓	78	0.83
Strategy Personal Plan	7	25	✗	✓	✓	✓	✓	✗	68	1.07
Suncorp Wealthsmart Personal Super	5	37	✗	✓	✓	✓	✓	✓	60	0.56
TWU Super- TransPersonal	2	3	✗	✓	✓	✓	✓	✓	78	0.60
Vanguard Personal Superannuation Plan	4	10	✗	✓	✓	✗	✓	✓	66	0.38
Virgin Super Personal Plan	2	6	✗	✓	✓	✓	✓	✓	52	1.00
Vison Super Personal Plan	5	9	✗	✓	✓	✓	✓	✓		0.90
Wealthpac Personal Superannuation Service	5	11	✗	✓	✓	✓	✓	✓	72	0.57
Wealthtrac Superannuation Master Trust	56	304	✓	✓	✓	✓	✓	✗		0.99
★										
Arc Master Trust Personal Plan	5	17	✗	✓	✓	✓	✓	✓		1.13
Australian Ethical Personal Superannuation	5	7	✗	✓	✓	✓	✓	✓	51.25	0.48
CBUS Personal Superannuation	3	4	✗	✓	✓	✓	✓	✓	78	0.91
Clearview Superannuation & Roll-Overs	6	7	✗	✓	✓	✗	✗	✗		2.71
MAP Superannuation Plan	3	7	✗	✓	✓	✓	✓	✓		0.75
NSF Super Personal Division	4	5	✗	✓	✓	✓	✓	✓	46.8	1.25
Prime Super Fund	4	9	✗	✓	✓	✓	✓	✓	52	0.61
Quadrant Personal Super	6	7	✗	✓	✓	✓	✓	✓		0.72
WALGSP Personal Super Solutions	3	11	✗	✓	✓	✓	✓	✓	62.4	1.21

your guide to product excellence

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Superannuation star ratings

Pre-Retiree

Product Name	Investment Options			Advice & Strategy			Member Access		Fees	
	Total No of Pre-mix Strategies	Total No of Investment Funds	Direct share investment available	Financial Advice Available	Transition to retirement Available	Income Protection insurance available	Can check balance online	Can update details online	Membership Fee \$	*MER %

★★★★★ outstanding value

AGEST Super Personal Plan	6	12	✗	✗	✓	✓	✓	✓	60	0.60
AMP Flexible Super - Select	7	8	✗	✓	✓	✓	✓	✓	107.12	0.65
AMP Flexible Super-Choice	22	83	✗	✓	✓	✓	✓	✓	134.16	0.65
AMP Flexible Super-Core	1	2	✗	✓	✓	✓	✓	✓	80.6	0.65
First State Personal Super	4	11	✗	✓	✓	✓	✓	✓	52	0.24
MLC Master Key Super	7	45	✗	✓	✓	✓	✓	✓	78	0.60
MLC Master Key Super and Pension Fundamentals	7	45	✗	✓	✓	✓	✓	✓	78	0.60
Sunsuper Solutions	5	20	✗	✓	✓	✓	✓	✓	52	0.49

★★★★

ACSRF Superannuation Plan	6	11	✗	✓	✓	✓	✓	✓	78	0.70
AMIST Personal Super	5	5	✗	✓	✓	✓	✓	✓	62.61	0.50
Asgard Elements Personal Super	5	82	✗	✓	✓	✓	✓	✓		1.90
Asset Super Members	4	10	✗	✗	✓	✓	✓	✓	59.8	0.61
Australian Enterprise Super	4	9	✗	✓	✓	✓	✓	✓	80.6	0.57
Australian Super Personal Super Plan	6	15	✓	✓	✓	✓	✓	✓	78	0.65
CareSuper Personal Plan	7	12	✓	✗	✓	✓	✓	✗	78	0.76
FirstChoice Personal Super	20	119	✗	✓	✓	✓	✓	✓		1.91
FSP Portfolio Service Super Fund	33	114	✓	✓	✓	✓	✓	✗		0.99
Guild Super Personal Plan	6	9	✗	✓	✓	✓	✓	✓	51.25	0.69
HOSTPLUS Personal Super	5	19	✗	✓	✓	✓	✓	✓	78	0.61
Legal Super Personal Plan	7	10	✓	✓	✓	✓	✓	✓	67.6	0.64
Media Super Personal Superannuation Account	4	10	✗	✓	✓	✓	✓	✓	65	0.56
Recruitment Super - Select Super	4	9	✗	✓	✓	✓	✓	✓	80.6	0.57
Russell SuperSolution Personal Division	7	15	✗	✓	✓	✗	✓	✓	102.1	0.65
TasPlan Super- TasPersonal	4	5	✗	✓	✓	✓	✓	✓	111.8	0.55

★★★

Accountants Super Personal Plan	4	9	✗	✓	✓	✓	✓	✓	104	0.54
ANZ OneAnswer Personal Super	38	93	✗	✓	✓	✗	✓	✓	56.47	2.82
Aon Master Trust Personal Super	10	33	✗	✓	✓	✓	✓	✓	72.72	0.46
Austchoice Personal Super	5	135	✓	✓	✓	✓	✓	✓	53.3	0.85
AV Super Public Offer Plan	4	7	✗	✓	✓	✓	✓	✓	59.8	0.77
Buss(Q) Premium Choice Super	3	12	✗	✓	✓	✓	✓	✓	78	0.79
IOOF Portfolio Service Personal Super	6	261	✓	✓	✓	✓	✓	✓	84	0.65
NGS Super Personal Plan	4	11	✗	✓	✓	✓	✓	✓	65	0.77
OnePath OneAnswer Personal Super	38	93	✗	✓	✓	✗	✓	✓	48	2.82
Plum Personal Plan	15	45	✗	✓	✓	✓	✓	✓	67.6	0.57
Pursuit Select Personal Superannuation	6	227	✓	✓	✓	✓	✓	✓		0.65
Vic Super Beneficiary Account	6	7	✗	✓	✓	✓	✓	✓		0.38

★★

APEX Super Fund	5	10	✗	✓	✓	✓	✓	✓	52	1.28
Austsafe Super Personal	3	9	✗	✓	✓	✓	✓	✓	78	0.82

your guide to product excellence

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Superannuation star ratings

Pre-Retiree

Product Name	Investment Options			Advice & Strategy			Member Access		Fees	
	Total No of Pre-mix Strategies	Total No of Investment Funds	Direct share investment available	Financial Advice Available	Transition to retirement Available	Income Protection insurance available	Can check balance online	Can update details online	Membership Fee \$	*MER %
BT Lifetime Personal Super	10	24	✗	✓	✓	✗	✓	✓		1.89
BT Super for Life	4	5	✗	✓	✓	✓	✓	✓	60	0.99
Catholic Super Member Plan	5	10	✗	✓	✓	✓	✓	✓	78	0.76
Christian Personal Super	4	5	✗	✓	✓	✓	✓	✓	83	0.75
Energy Super	5	9	✗	✓	✓	✓	✓	✓	52	0.46
First Super Personal Division	3	4	✗	✓	✓	✓	✓	✓	70.2	0.77
Freedom of Choice Personal Superannuation Plan	23	116	✓	✓	✓	✓	✓	✓	63	0.95
FuturePlus Individual Super	6	12	✗	✓	✓	✓	✓	✗	46.8	1.69
HESTA Personal Super	4	11	✗	✓	✓	✓	✓	✓	65	0.71
Intrust Super Fund Select Super	4	10	✓	✓	✓	✓	✓	✓	91	0.72
Local Government Super Accumulation Scheme	6	7	✗	✓	✓	✓	✓	✗	51.96	0.97
LUCRF Super Personal Plan	4	9	✗	✓	✓	✓	✓	✓	65	0.69
Macquarie SuperOptions	9	27	✗	✓	✓	✓	✓	✓		1.91
Mentor Personal Super	43	212	✓	✓	✓	✓	✓	✓	51.25	0.99
Mercer Wealth Solutions Super Trust	6	48	✗	✓	✓	✗	✓	✓		0.77
MTAA Personal Super Plan	4	8	✗	✓	✓	✓	✓	✓	101.4	0.73
Perpetual Select Super Plan	6	12	✗	✓	✓	✓	✓	✓	101.28	2.38
Perpetual WealthFocus Super Plan	19	80	✗	✓	✓	✓	✓	✓		1.95
Pursuit Core Personal Superannuation	5	42	✗	✓	✓	✓	✓	✓		0.65
REST Personal Super	6	13	✗	✓	✓	✓	✓	✓	59.8	0.62
Spectrum Personal Superannuation	17	180	✓	✗	✓	✓	✓	✓	53.3	0.76
Statewide ChoicePlus Personal Superannuation	19	46	✗	✓	✓	✓	✓	✓	93.6	1.26
Statewide Personal Superannuation- Industry Fund	4	8	✗	✓	✓	✓	✓	✓	78	0.83
Suncorp Wealthsmart Personal Super	5	37	✗	✓	✓	✓	✓	✓	60	0.56
TWU Super- TransPersonal	2	3	✗	✓	✓	✓	✓	✓	78	0.60
Vanguard Personal Superannuation Plan	4	10	✗	✓	✓	✗	✓	✓	66	0.38
Virgin Super Personal Plan	2	6	✗	✓	✓	✓	✓	✓	52	1.00
Vison Super Personal Plan	5	9	✗	✓	✓	✓	✓	✓		0.90
Wealthtrac Superannuation Master Trust	56	304	✓	✓	✓	✓	✓	✗		0.99
★										
AMG Universal Super Fund	5	64	✓	✗	✓	✓	✓	✓	65	0.74
Arc Master Trust Personal Plan	5	17	✗	✓	✓	✓	✓	✓		1.13
Australian Ethical Personal Superannuation	5	7	✗	✓	✓	✓	✓	✓	51.25	0.48
Bendigo Superannuation Plan	3	49	✓	✓	✓	✓	✓	✗	53.28	0.95
CBUS Personal Superannuation	3	4	✗	✓	✓	✓	✓	✓	78	0.91
Clearview Superannuation & Roll-Overs	6	7	✗	✓	✓	✗	✗	✗		2.71
Equip Super Personal	5	11	✗	✓	✓	✓	✓	✓		0.66
MAP Superannuation Plan	3	7	✗	✓	✓	✓	✓	✓		0.75
NSF Super Personal Division	4	5	✗	✓	✓	✓	✓	✓	46.8	1.25
Prime Super Fund	4	9	✗	✓	✓	✓	✓	✓	52	0.61
Quadrant Personal Super	6	7	✗	✓	✓	✓	✓	✓		0.72
Strategy Personal Plan	7	25	✗	✓	✓	✓	✓	✗	68	1.07
WALGSP Personal Super Solutions	3	11	✗	✓	✓	✓	✓	✓	62.4	1.21
Wealthpac Personal Superannuation Service	5	11	✗	✓	✓	✓	✓	✓	72	0.57

your guide to product excellence

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SUPERANNUATION STAR RATINGS

SUPERANNUATION RATINGS

There are more than 350 super funds in the market which are classified as personal super, corporate super, SMSF products, public sector super, wrap/platform accounts, industry funds, retail funds, master trusts etc. Many of these funds are not available directly to the average person. You may have to be employed by a particular government department or a large corporation or you may have to see a financial planner first.

Therefore we have limited our first superannuation star ratings to funds that are available to the average person i.e. anyone can apply directly to the fund.

- We have analysed 81 super funds that are available for personal super investment – available to everyone
- Funds that are directly available for individuals to purchase without intermediary (e.g. Financial planner)
- We have excluded any Wrap/Platform/SMSF/Corporate super accounts

We have focused on the accumulation stage, when funds are being contributed to superannuation, not the drawdown stage following retirement. We have not credit rated the super fund managers.

Profile Descriptions

For our analysis we have used 4 profiles that reflect the usual superannuation saving stages and have calculated the value of the superannuation funds to each profile.

Starter

New to work, early working years

Low super balance, not concerned about too many investment options, low fees are important



Nester

Building wealth, building for future

Start to have a decent super amount, with priority on non-super investment. Minimum contribution to super and looking for long term growth



Wealth Accumulator

More money to play with, peak earnings period

Have accumulated significant amount of super and looking for more advanced options to accelerate growth



Pre-Retiree

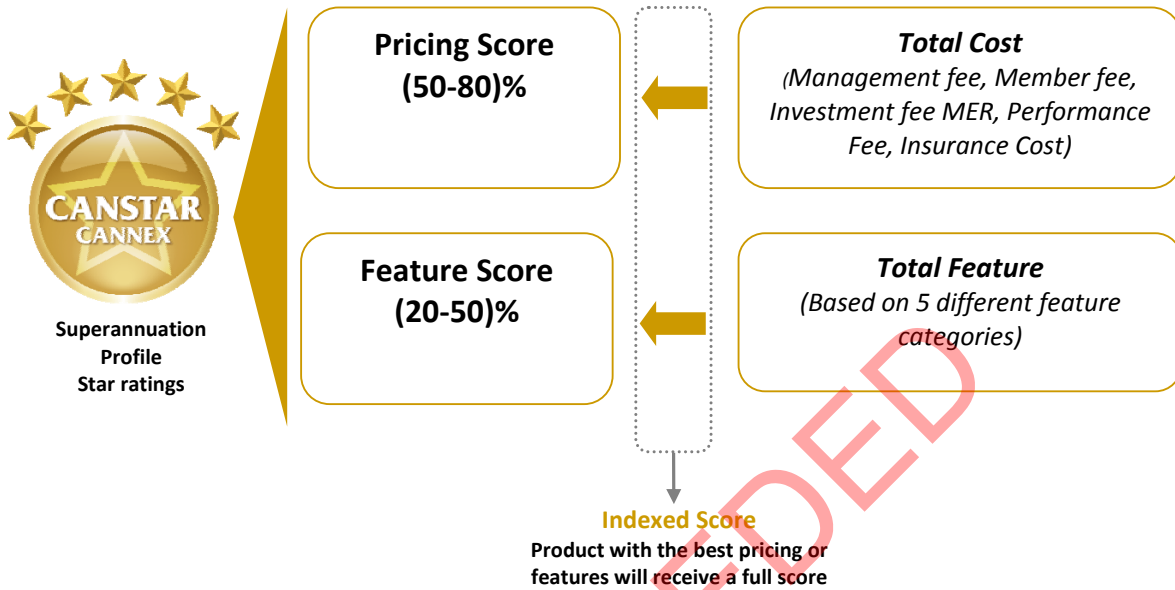
Approaching retirement

Large balance with conservative approach towards retirement investment



CANSTAR CANNEX Star Ratings

The results are reflected in a consumer-friendly 5-star concept, with 5 stars denoting products that offer outstanding value.

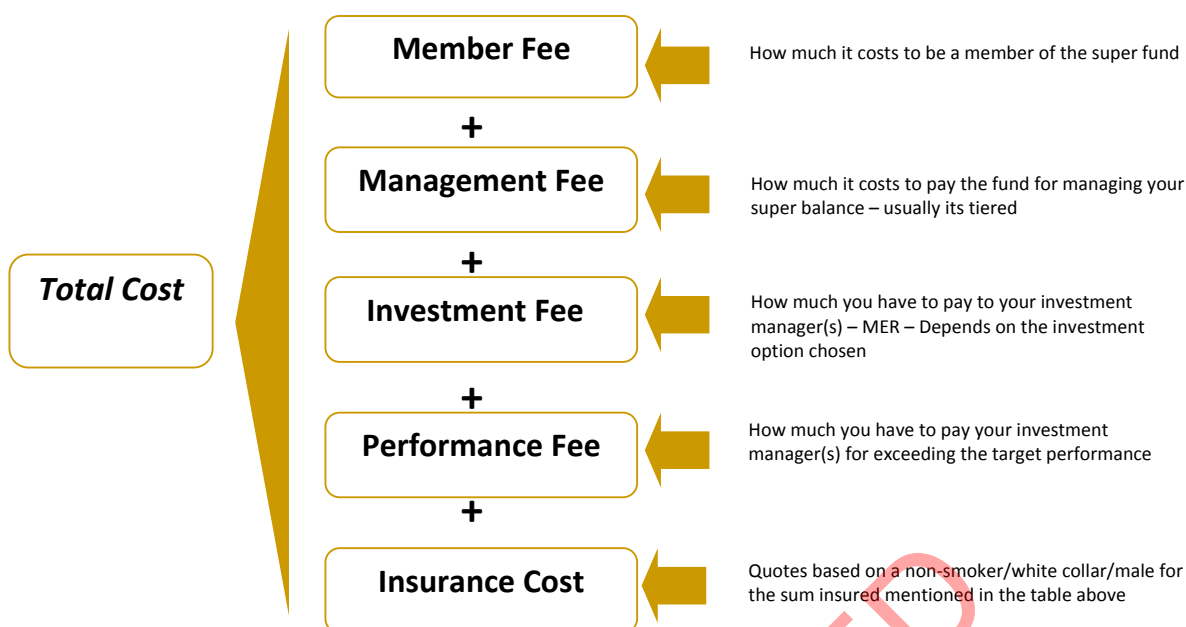


Profile	Price	Feature
Starter	80%	20%
Nester	70%	30%
Wealth Accumulator	60%	40%
Pre-Retiree	50%	50%

Pricing Score

Based on the average super balance (taking into account Administration/Management fee, Member fee, Investment fee/MER, Performance fee and insurance costs), 500 scenarios per profile were built around a normal distribution and a total cost to the consumer calculated. We have not included contribution fee in our calculations. If purchasing directly the consumer should enquire if the fund will waive or reduce these fees prior to joining.

Profile Name	Insurance Cover (Death & TPD)	Average Super Balance	Super Balance (\$)	
			Low	High
Starter	\$50,000	\$25,000	\$10,000	\$40,000
Nester	\$200,000	\$80,000	\$60,000	\$100,000
Wealth Accumulator	\$200,000	\$140,000	\$120,000	\$160,000
Pre-Retiree	\$100,000	\$160,000	\$140,000	\$180,000



Feature Score

Each individual feature is categorised into five different categories and is allocated points. Based on the points received each individual product gets a total feature score. This total score is then weighted against the weights provided in the table below for their respective profile feature score. The feature scores then get indexed to provide final feature score

Category	Definitions
Member Access	Online/phone access, contribution method, purchase directly/adviser, contribution method, linked to retirement account etc
Transaction Fees	Transaction fees, switching fees, rebates, direct equity fee, termination fee etc
Investment Options	Pre-mixed investment strategy, sector/specialist funds, direct shares, no of managed funds etc
Insurance	Death, TPD, income protection, waiting period, exclusions, Binding nominations, continuance option etc
Financial Advice & Strategy	Ownership of financial planning channel, referral to aligned financial planners, transition to retirement, payment frequency, multiple super contributions, calculators/tools etc

Category	Starter	Nester	Wealth Accumulator	Pre-retiree
Member Access	5.00%	5.00%	5.00%	5.00%
Transaction Fees	10.00%	10.00%	15.00%	15.00%
Investment Options	30.00%	25.00%	25.00%	20.00%
Insurance	25.00%	30.00%	15.00%	10.00%
Financial Advice & Strategy	30.00%	30.00%	40.00%	50.00%

Additional rules applied to Star Ratings:

Investment Strategy

During the recent Global Financial Crisis some funds which had a large proportion of investments in illiquid assets (assets not readily converted to cash) came under pressure to meet member redemptions. Some funds had to suspend withdrawals and have subsequently closed particular investment options to new members. This highlighted the risks associated with having a significant percentage of funds invested in illiquid assets.

With this in mind CANSTAR CANNEX analysed each of the funds default investment strategies to ensure there were not large holdings in illiquid or unlisted assets which might signal a potential liquidity risk. If fund had more than 35% invested in direct or unlisted property, infrastructure, private equity or alternative assets we investigated further. We undertook the following steps to understand the investment strategy further:

- Reviewed the Product Disclosure Statement
- Examined the fund annual report for details of the fund investments
- Made enquiries to fund call centres
- Reviewed utilisation of external fund managers and diversification of fund's management

If, after these enquiries, the research committee remained concerned at the liquidity of the fund's investments, it was penalised 2 stars.

Investment Performance

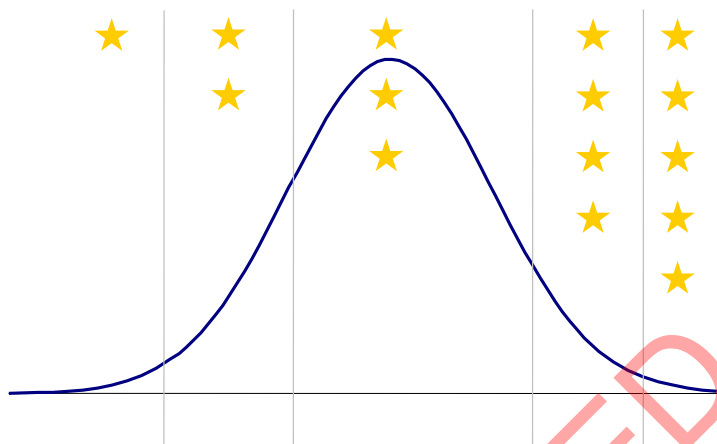
CANSTAR CANNEX ratings do not include a measure for investment returns. We have taken the decision not to make a judgement on the sustainability of investment returns across the many investment options offered by funds.

How often have we heard the disclaimer "Past performance is no guarantee of future performance"? All funds will have this disclaimer included in their product disclosure statements. There is good reason for this as a wide range of research shows a lack of persistence of investment returns. The consumer cannot reasonably rely upon current top performers sustaining that position.

However, while we have not rated performance we have reviewed the fund performance over the past 5 years for signs of persistent underperformance. Funds that have consistently underperformed in all of the 1, 3 and 5 year performance ratings (i.e. bottom quartile in all 3 performance measures) achieve a rating of no more than 3 stars. We do this because persistent underperformance can be an indicator of broader management or systemic issues which may be impacting the investment performance.

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores according to the following guidelines. As you can see, only the products that obtain a score in the top 10% of the of the score distribution receive a 5 star rating.



The results are reflected in a consumer-friendly 5-star concept, with 5 stars denoting an outstanding product.

How often are products reviewed for star ratings purposes?

All ratings are fully recalculated every twelve months, based on the latest submissions from each institution. CANSTAR CANNEX also monitors changes on an ongoing basis.

Does CANSTAR CANNEX rate other product areas?

CANSTAR CANNEX researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR CANNEX website at www.canstarcannex.com.au if you would like to view the latest star ratings reports of interest.



- Agribusiness
- Business banking
- Business life insurance
- Car insurance
- CFD trading
- Credit cards
- Deposit accounts
- Direct life insurance
- Health insurance
- Home & Contents
- Home loans
- Life Insurance
- Low-doc home loans
- Margin lending
- Online Banking
- Online Share Trading
- Package banking
- Personal loans
- Reward programs
- Travel insurance

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