

2014

STAR RATINGS REPORT



Superannuation



SUPERANNUATION

IN THIS REPORT

We research and rate 74 superannuation funds that are directly available for individuals to purchase without an intermediary (e.g. a financial planner).

A multi-trillion dollar industry

At the end of June 2014, superannuation assets totalled \$1.85 trillion dollars.

According to the Association of Superannuation Funds of Australia (ASFA) statistics that represented a 15.3% increase in total superannuation assets over the preceding 12-month period.

Logically, superannuation will be the largest single investment asset of many Australians, potentially even dwarfing the value of their home.

Yet public engagement with superannuation remains too low.



- Superannuation assets totalled \$1.85 trillion at the end of June 2014.
- Total superannuation contributions for the year ending June 2014 were \$95.0 billion.
- The annual industry-wide rate of return (ROR) derived by APRA for entities with over \$50 million in assets for the year ending 30 June 2014 was 11.6%.

Source: ASFA superannuation statistics



With an array of superannuation funds in the market, how can you evaluate what is best for you? CANSTAR is here to help.

Each year we research and rate superannuation products according to a strict criteria that balances cost with features and assesses the value offered by each fund across four different life stages.

This year CANSTAR has compared 74 superannuation funds, with the primary criterion to compare only those funds which any working member of the public can join.

For this reason we do not rate corporate funds, restricted industry and employer funds or self-managed super funds. Instead, we concentrate on both Industry and Retail funds that anyone can join.

A growing demand

The four different life stages that we assess the funds against are:

Starters

Starters are at the beginning of their super journey and most likely building a deposit for their first property. They typically have a low superannuation balance and are not too concerned about having a large number of investment options. Low fees are important.



Builders

People at this life stage are building their assets and investments. They may be knee-deep in their first home mortgage and are developing a solid career. Their superannuation balance is growing but they are likely to still be making minimal extra contributions to their fund, although they are looking for good long-term growth.

Wealth Accumulators

The Wealth Accumulator has accumulated a relatively large balance in superannuation and is looking for more advanced investment options to accelerate growth. He or she has a long-term plan for wealth accumulation involving both superannuation and non-superannuation investments.



Pre-Retirees

By the time they hit 55+, many workers are thinking about their retirement. Even if it is still quite some time away, they may be downsizing their home (and debt) and winding back their work. In terms of superannuation they have built up a sizeable nest egg and may typically have a more conservative approach towards retirement investments. They may be considering how they will use their superannuation nest egg to fund their retirement income needs.



Yours, mine, ours

In 2011 the federal Labour government announced a raft of reforms arising from the 2009 Super System Review. One of those reforms is MySuper, which came into proper effect at the beginning of this year.

"MySuper is a new, simple and cost-effective superannuation product that will replace existing default products. MySuper products will have a simple set of product features, irrespective of who provides them. This will enable members, employers and market analysts to compare funds more easily based on a few key differences. It will also ensure members do not pay for any unnecessary 'bells and whistles' they do not need or use." Strongersuper.treasury.gov.au

Essentially, the reform requires employers, from January 1, 2014, to use a MySuper superannuation fund as their default superannuation option for workers receiving superannuation guarantee (SG) payments.

To be registered as a MySuper product by the Australian Prudential Regulation Authority (APRA), funds must submit an application and prove that they:

- **Charge** fees within the range acceptable (i.e. low cost),
- **Offer** life and total and permanent disability (TPD) cover, on an opt-out basis, to most members. This means that the majority of members will automatically receive a prescribed level of insurance cover upon joining the fund.
- **Offer** only one investment option (generally a "balanced" option), although funds may instead choose to provide a lifecycle investment strategy.

The underlying purpose of MySuper is to ensure that workers who do not make an active choice as to which superannuation fund and investment option their superannuation is paid in to will nevertheless be in a comparatively low-cost and straightforward superannuation fund, with a level of personal insurance protection.

Lost property

There are billions of dollars of lost superannuation “out there” – could some of it be yours? There are plenty of circumstances under which superannuation can go missing over the years, including:

- **You haven't reported your tax file number (TFN)** to your super fund. When super funds have your TFN, it is much easier for them to keep track of you!
- **You've had a number of employers over the years.** New employment, new super fund. While you don't have to change your super fund when you change employment, many people do. When this happens it's easy to forget to roll over your previous fund, which can then end up lost.
- **If you've moved house** and haven't let your super fund know your new address and contact details.
- **If you've filled out employment and fund forms inconsistently**, with different names, dates of birth or other personal details. This can result in unnecessary accounts being created and your funds unable to align their records.
- **Your super fund account hasn't received a contribution for a long time.** This can happen if you've changed jobs and created a new super account. If your fund can't contact you, it may transfer your money to a holding account at the Australian Taxation Office (ATO).



How can you find any lost super? The most reliable way is to register online to use SuperSeeker. Go to www.ato.gov.au/superseeker for full information.

When it comes to fees

Have the Stronger Super reforms had an impact on fees? Yes.

MySuper, along with increasing consumer awareness and strategic competition, has contributed to a

definite decrease in the average cost of fees associated with superannuation accounts.

As an example, CANSTAR's analysis found that average fees on a superannuation account with \$80,000

invested in the balanced option were \$1,125 per annum in 2013. In this year's assessment, that average has dropped to \$1,023 per annum. That's a decrease of just over 9%. There is still room for improvement – but it's a great start.

What fees do we assess?

When it comes to the management of superannuation, there are a number of fees that may be charged. For the purpose of this assessment, CANSTAR considers the following fees when calculating the rating:

Member fee

This is the fee charged to be a member of the superannuation fund. It typically covers the cost of holding your account.

Administration fee

This fee is generally to cover the administration expenses associated with managing your account, such as the cost involved in allocating your contributions to your

account and providing annual statements. This fee may be tiered.

Investment fee

This is the fee charged by the investment manager(s) contracted to receive and invest your superannuation contributions. It is generally expressed as a percentage of the funds invested and will differ according to the investment option chosen.

Performance fee

The investment manager may charge an additional fee (expressed as a percentage) if they outperform agreed performance benchmarks.



So, can lower fees make a real difference? Yes.

Even small differences in the total fees charged by a superannuation fund each year can have a huge cumulative impact by retirement. Consider the following:

Matt is 35 years old and earning \$65,000 per annum. He receives the employer 9.50% superannuation

guarantee contribution and the two funds that he is considering have both had an investment return of 7% per annum over the past 10 years.

One fund, though, charges an administration fee of 0.70% while the other charges 0.45%.

Not a great deal of difference really – but what impact could it have by the time he retires at age 65?

All other things remaining equal, the impact on Matt's retirement nest egg of a 0.25% difference in annual fees is as follows:

	Fund 1	Fund 2
Starting balance	\$80,000	\$80,000
Starting salary	\$65,000	\$65,000
Contributions	9.50%	9.50%
Net investment return	7.00%	7.00%
Administration fees	0.70%	0.45%
Estimated balance at age 65	\$1,146,746	\$1,211,051
Difference	\$64,305	

Assumes salary increases by 3% per annum. Assumes all other variables remain constant over the timeframe.

When it comes to insurance...

While average fees in general decreased over the past 12 months, insurance costs have risen. To a certain extent this is outside the control of the specific funds as they are hamstrung by higher reinsurance costs. So why has this occurred?

There are a few reasons for the increase in the cost of group life insurance within superannuation. Put simply, a combination of tighter prudential standards and rising claims has seen a blowout in costs.

The blowout in costs is particularly significant; APRA Quarterly Life Insurance Performance Statistics show that the Australian life insurance industry recorded a loss of approximately \$122 million on group insurance policies in the year ended June 2013 and an even greater loss of \$343 million for the year ended June 2014.

This indicates that, for the number of

The Board of an RSE licensee is ultimately responsible for having an insurance management framework that reflects the risks associated with making available insured benefits that is appropriate to the size, business mix and complexity of the RSE licensee's business operations.

APRA Prudential Standard SPS 250

claims being received, the premiums are priced too low. A number of funds have adjusted their premiums upwards; however there is likely to be even greater adjustment over the coming years.

In addition to this loss, APRA has placed great onus on superannuation funds to financially manage this risk, via the APRA Prudential Standard SPS 250, which tasks superannuation funds with holding a minimum level of financial resources which can only be used to respond to losses arising from operational risks.

What does this mean for superannuation fund members? Simply that the cost of group insurance is on the rise.

As an example, CANSTAR analysis has found that over the past 12 months, the average cost of \$200,000 of group life insurance for a 35 year-old has increased by 18%, from \$139 per annum to \$164.

Across the four profiles we assess, the average increase in the assessed levels of life cover is as follows:

Profile	Sum insured	Av. 2013 premium	Av. 2014 premium	Increase
Starter	\$200,000	\$136	\$152	11.30%
Builder	\$200,000	\$139	\$164	17.63%
Wealth Accumulator	\$200,000	\$303	\$361	19.33%
Pre-Retiree	\$200,000	\$886	\$1,126	27.06%

Source: CANSTAR Superannuation star ratings research, 2013 & 2014

And don't forget about investment options!

While CANSTAR assess the Balanced option offered by superannuation funds for the purpose of this rating, investors should also note that there are many other investment options out there.

After all, superannuation is merely a tax vehicle; it's the investments you choose that will help to determine the size of your retirement nest egg.

That investment can be anything from 100% cash to 100% international shares – with a huge range of options in between! Across the 74 superannuation funds assessed for this rating, the average number of investment options on offer was nine, with:

- 35% of funds offering five or fewer investment options
- 14% of funds offering greater than 15 investment options
- The remainder offering somewhere in between.

There's value in saving early

As well as saving well – considering the fees, insurance offerings and investment options available to you – there is also benefit in saving early. Tens of thousands of dollars of potential benefit, thanks to the power of compound interest!

It's a challenging thing to prioritise, with obtaining career qualifications, saving for a house and affording a family all likely to take precedence. Nevertheless, if you can find some spare dollars each month, even just for a few years, your retirement nest egg could be that much bigger.



Jane is aged 25 and has \$10,000 in superannuation. She is earning a salary of \$55,000 and decides she can afford to tip an extra \$200 per month into her superannuation fund as an after-tax contribution. She decides to do that for five years (until age 30). What potential impact would that have on her retirement nest egg?

Without the extra contribution:	\$1,930,086
With the extra contribution:	\$2,098,793

So, paying an extra \$12,000 (5 years of \$200 per month) into her super fund from age 25 has added an extra \$168,700 to her retirement savings. Great!



But – what if she was 35 at the time she started making extra contributions?

By age 35 Jane's salary is now \$73,915 (her original salary plus 3% per annum indexation) and she has a superannuation balance of almost \$122,000.

To reach the same end goal of almost \$2,099,000 by retirement, Jane would now need to contribute an extra \$437 per month into her superannuation fund for five years.



Now Jane is aged 50...

Life gets in the way, and Jane has reached 50 without finding the time or money to add extra to her super. She has continued working throughout her life and now her salary is a healthy \$115,157. Her superannuation is also a healthy \$568,000 – but there's more to add. At age 50, for Jane to reach the same end superannuation balance as her 25-year-old self could have achieved with a monthly contribution of \$200 for five years, she will need to contribute \$1,316 per month for five years – or a total of \$79,000.

Chances are that will equate to an extra year in the workforce, just to afford the extra payments.

Who offers outstanding value?

CANSTAR has applied an extensive methodology to 74 public-offer funds to determine which ones offer outstanding value for members across the four different life stages assessed. We have found:

8 products that represent outstanding value for Starters

7 products that represent outstanding value for Builders

7 products that represent outstanding value for the Wealth Accumulators profile

7 products that represent outstanding value for Pre-Retirees.



Superannuation

*Congratulations to all the providers
offering outstanding value to customers!*



SUPERANNUATION

STAR RATINGS
METHODOLOGY

Superannuation ratings

There are more than 350 super funds in the market that are classified as personal super, corporate super, SMSF products, public sector super, wrap/platform accounts, industry funds, retail funds, master trusts, etc. Many of these funds are not available directly to the average person. The customer may be required to be employed by a particular government department or large corporation, or it may be necessary to see a financial planner first.

We have therefore limited our superannuation star ratings to funds that are available to the average person, i.e. anyone can apply directly to the fund.

- We have analysed 74 super funds that are available for personal super investment – available to everyone
- Funds that are directly available for individuals to purchase without an intermediary (e.g. a financial planner)
- We have excluded any SMSF/corporate super accounts
- Minimum funds under management \$100 million (superannuation and pensions)

We have focused on the accumulation stage, when funds are being contributed to superannuation, not the drawdown stage following retirement. We have not credit rated the super fund managers.

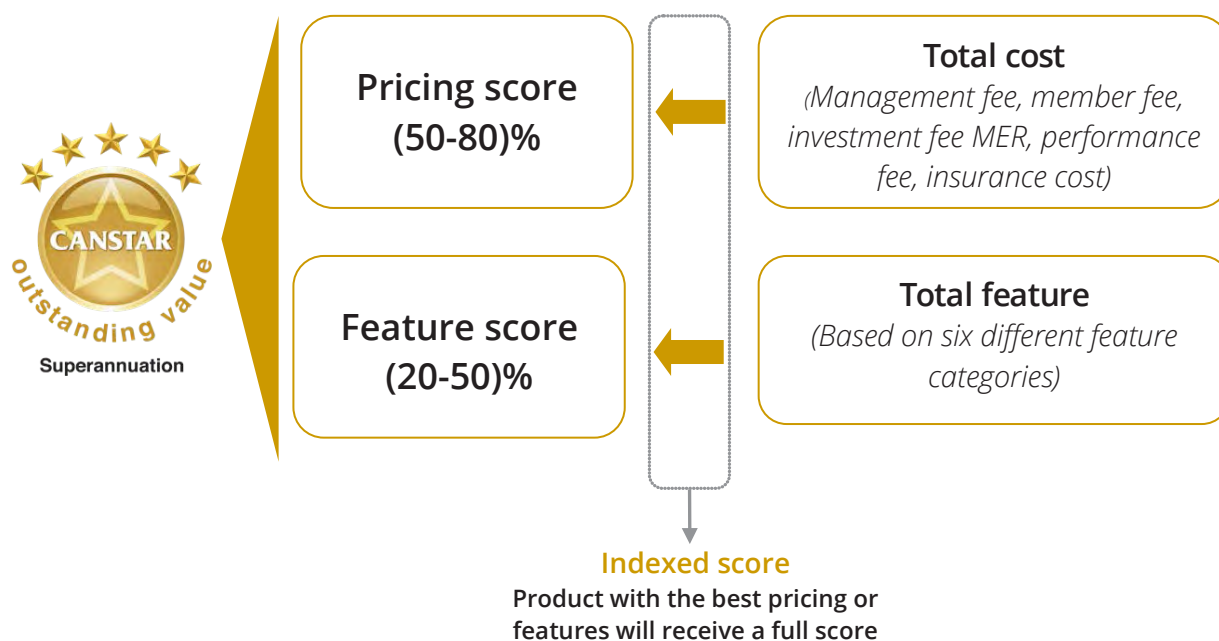
Profile descriptions

For our analysis we have used four profiles that reflect the usual superannuation saving stages and have calculated the value of the superannuation funds to each profile.

Profile	Life events	Investment life stage and lifestyle issues
Starter 1	<ul style="list-style-type: none"> • Early working years • Starting out in career • Building a deposit for first property 	<ul style="list-style-type: none"> • Typically have a low super balance • Not too concerned about too many investment options • Low fees are important
Builder 2	<ul style="list-style-type: none"> • Developing career • First home and mortgage 	<ul style="list-style-type: none"> • Start to have a decent super balance • Minimal contributions to super • Looking for long-term growth
Wealth Accumulator 3	<ul style="list-style-type: none"> • Focusing on repaying mortgage • Home renovation or considering buying investment property • Holidays and family memories 	<ul style="list-style-type: none"> • Have accumulated large amount of super • Looking for more advanced investment options to accelerate growth • Long-term plan for wealth accumulation including super and non-super investments
Pre-Retiree 4	<ul style="list-style-type: none"> • Finishing work, or working less • Downsizing home • Minimal debt 	<ul style="list-style-type: none"> • Have a larger super balance • Typically have a more conservative approach towards retirement investments • Considering how super will be used to achieve retirement plans

CANSTAR star ratings

The results are reflected in a consumer-friendly five-star concept, with five stars denoting products that offer outstanding value.

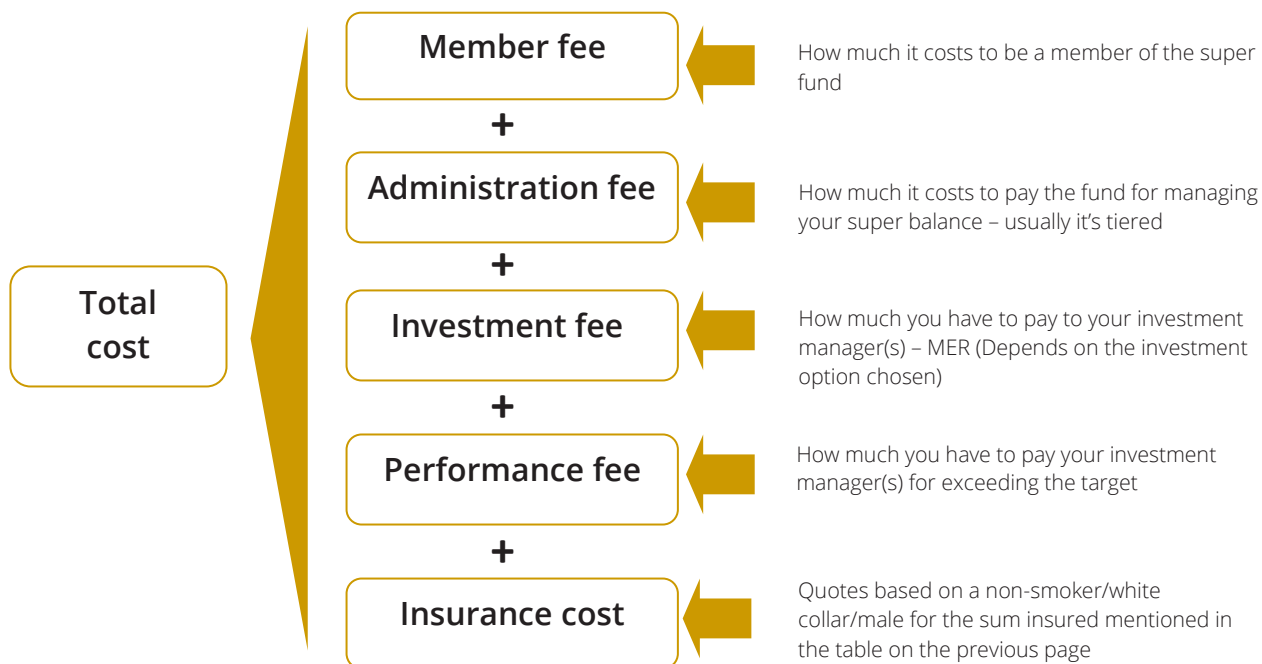


Profile	Price	Feature
Starter	80%	20%
Builder	70%	30%
Wealth Accumulator	60%	40%
Pre-Retiree	50%	50%

Pricing score

Based on the average super balance (taking into account administration/management fee, member fee, investment fee/MER, performance fee and insurance costs), 500 scenarios per profile were built around a normal distribution and a total cost to the consumer calculated. We have not included contribution fees in our calculations. If purchasing directly, the consumer should enquire if the fund will waive or reduce these fees prior to joining.

Profile name	Insurance cover (Death &TPD)	Average super balance	Super balance	
			Low	High
Starter	\$50,000	\$25,000	\$10,000	\$40,000
Builder	\$200,000	\$80,000	\$60,000	\$100,000
Wealth accumulator	\$200,000	\$140,000	\$120,000	\$160,000
Pre-retiree	\$100,000	\$160,000	\$140,000	\$180,000



Feature score

Each individual feature is categorised into six different sections and is allocated points. The total points received in each category are then weighted against the weights provided in the table below. The weighted scores are summed to arrive at the total feature score, which is indexed against the highest feature score in each profile to arrive at the feature score for each product.

Category	Starter	Builder	Wealth Accumulator	Pre-Retiree
Member access	10%	5%	5%	5%
Account set-up	15%	15%	15%	15%
Contribution method	15%	15%	15%	15%
Online access	40%	40%	40%	40%
Phone access	30%	30%	30%	30%
Fees and charges	10%	5%	10%	15%
Investment options	25%	25%	25%	20%
Managed funds	70%	70%	70%	70%
Listed securities	20%	20%	20%	20%
Term deposits	10%	10%	10%	10%
Insurance	25%	30%	15%	10%
Financial advice & strategy	20%	25%	35%	40%
Additional features/ benefits	10%	10%	10%	10%
Other features	10%	20%	20%	20%
Tools/education	90%	80%	80%	80%

Additional rules applied to star ratings

Investment strategy

During a credit crunch, funds that hold a large proportion of investments in illiquid assets (assets not readily converted to cash) tend to come under pressure to meet member redemptions. Some funds had to suspend withdrawals and have subsequently closed particular investment options to new members. This highlighted the risks associated with having a significant percentage of funds invested in illiquid assets.

With this in mind, CANSTAR analysed each of the funds' default investment strategies to ensure there were not large holdings in illiquid or unlisted assets, which might signal a potential liquidity risk. If a fund had more than 35% invested in direct or unlisted property, infrastructure, private equity or alternative assets we investigated further. We undertook the following steps to understand the investment strategy further:

- Reviewed the Product Disclosure Statement
- Examined the fund's annual report for details of the fund investments
- Made enquiries to fund call centres
- Reviewed utilisation of external fund managers and diversification of fund's management

If, after these enquiries, the research committee remained concerned at the liquidity of the fund's investments, it was penalised two stars.

Investment performance

CANSTAR investment ratings are based on value delivered to the consumer, i.e. the features, functionality, flexibility and other benefits the investor receives, relative to the fees and other costs incurred.

In respect of superannuation there are some particular elements captured – range of investment options, access to advice and investment performance. Treatment of investment options and advice has already been outlined in this document and weightings are applied relative to the consumer profile.

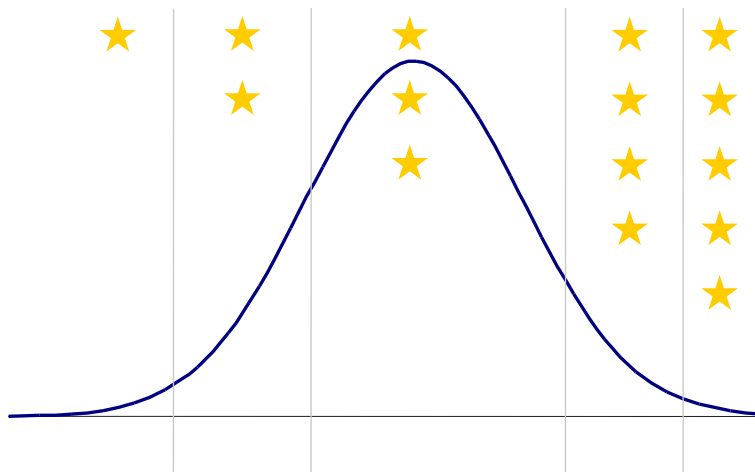
Investment performance is incorporated into the rating in order to identify and recognise funds that have either outperformed or underperformed consistently over a five-year period. It is treated as an adjustment at the end of the calculations. We do this, as in other respects we measure known elements of the value proposition, while we cannot assure an accurate prediction of future investment performance based on past performance. We want our rating to be dominated by clear "knowns" and the research reveals a lack of persistence of investment outperformance. We consider the year on year performance over a five-year period as reported by the Australian Prudential Regulation Authority (APRA). The APRA-published *Rate of Returns* measures the combined earnings of a superannuation fund's assets across all its products and investment options.

Funds that sit within the four-star rating band and also show reported top quartile investment performance for four out of the five years receive an additional star in their rating.

Conversely, funds that have fallen in the bottom quartile performance band in four out of the five-year period are only eligible to receive a maximum rating of three stars. This action is taken as persistent underperformance and can be an indicator of broader management or systematic issues, which may be affecting the investment performance.

How are the stars awarded?

The total score received for each profile ranks the products. The stars are then awarded based on the distribution of the scores according to the following guidelines. As you can see, only the products that obtain a score in the top 10% of the score distribution receive a five-star rating.



The results are reflected in a consumer-friendly five-star concept, with five stars denoting an outstanding product.

How often are products reviewed for star ratings purposes?

All ratings are fully recalculated every 12 months. CANSTAR also monitors changes on an ongoing basis.

Does CANSTAR rate other product areas?

CANSTAR researches, compares and rates the suite of banking and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories. Please access the CANSTAR website at www.canstar.com.au if you would like to view the latest star ratings reports of interest.



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|---------------------------|-------------------------|------------------------|
| • Account based pensions | • Agribusiness | • Business banking |
| • Business life insurance | • Car insurance | • Credit cards |
| • Deposit accounts | • Direct life insurance | • First home buyer |
| • Health insurance | • Home & contents | • Home loans |
| • Landlord insurance | • Life insurance | • Managed investments |
| • Margin lending | • Online banking | • Online share trading |
| • Package banking | • Personal loans | • Pet insurance |
| • Reward programs | • Superannuation | • Term deposits |
| • Travel insurance | • Travel money cards | • Youth banking |

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Superannuation Star Ratings

Report Date: SEPTEMBER 2014

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. This is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Starter

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
★★★★★										
ANZ Smart Choice Super	✗	9	✗	✓	Unlimited	✓	✓	✓	NIL	\$50
Bendigo Smart Start Super	✗	11	✗	✓	Unlimited	✓	✓	✓	98	Built into member fee
ClubPlus Super Personal Division	✓	7	✓	✓	Unlimited	✓	✓	✗	93.6	0.1%
EISS Super	✓	5	✓	✓	Unlimited	✓	✓	✗	NIL	NIL
First State Personal Super	✗	12	✗	✓	1	✓	✓	✗	52	0.15%
ING - Living Super	✓	11	✓	✓	Unlimited	✓	✓	✗	NIL	0.5% capped at \$1000
Local Government Super Accumulation Scheme	✗	11	✗	✓	NIL	✓	✓	✗	67.6	0.39%
Sunsuper Solutions	✗	21	✗	✓	Unlimited	✓	✓	✗	65	0.05%
★★★★★										
AMG Universal Super Fund	✓	67	✓	✗	Unlimited	✓	✓	✗	65	0.10% - 0.79%
AMP Flexible Super Choice	✓	94	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
Australian Super Personal Super Plan	✓	17	✓	✓	Unlimited	✓	✓	✓	78	Built into member fee
Energy Super	✗	10	✗	✓	1	✓	✓	✗	52	0.22%
HESTA Personal Super	✗	11	✗	✓	Unlimited	✓	✓	✗	65	Built into member fee
Kinetic Superannuation	✗	8	✗	✓	Unlimited	✓	✓	✗	88.4	0.25% capped at \$500

your guide to product excellence

Other fees may apply depending on investment option chosen

* Admin Fee may vary depending on account balance

Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 1



Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Starter

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
LUCRF Super Personal Plan	✗	20	✗	✓	NIL	✓	✓	✓	78	Built into member fee
REST Select	✗	13	✗	✓	Unlimited	✓	✓	✗	65	0.1%
REST Super	✗	13	✗	✓	Unlimited	✓	✓	✗	57.2	0.1%
Statewide Personal Superannuation Industry Fur	✗	10	✗	✓	1	✓	✓	✗	78	0.06%

★★★

AMIST Personal Super	✗	6	✗	✓	Unlimited	✓	✓	✗	88.4	0.07%
AMP Flexible Super Select	✗	10	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
AMP Flexible Super Core	✗	5	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
Auscoal Superannuation Fund	✓	10	✗	✓	Unlimited	✓	✓	✗	52	0.36%
Australian Catholic Superannuation	✗	11	✗	✓	NIL	✓	✓	✗	78	0.25%
Austsafe Super Industry	✗	9	✗	✓	Unlimited	✓	✓	✗	91	0.09%
AV Super Public Offer Plan	✗	7	✗	✓	Unlimited	✓	✓	✗	59.8	0.23%
BT Super for Life	✗	5	✗	✓	Unlimited	✓	✓	✓	60	0.55%
BussQ Premium Choice Super	✗	11	✗	✓	Unlimited	✓	✓	✗	78	Built into member fee
Catholic Super Member Plan	✗	13	✗	✓	Unlimited	✓	✓	✗	93.6	0.18%
Christian Personal Super	✗	5	✗	✗	Unlimited	✓	✓	✗	83.2	0.2%
Equip Super Personal	✗	12	✗	✓	Unlimited	✓	✓	✗	78	0.2% capped at \$900

your guide to product excellence

Other fees may apply depending on investment option chosen

* Admin Fee may vary depending on account balance

Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 2



Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Starter

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Essentials Super	✗	9	✗	✓	NIL	✗	✓	✓	60	0.4%
Everyday Super	✓	1	✗	✓	Unlimited	✗	✓	✓	78	0.65%
First Super Personal Division	✗	5	✗	✓	2	✓	✓	✗	78	0.05%
Guild Super Personal Plan	✗	9	✗	✗	Unlimited	✓	✓	✗	95	0.15%
HOSTPLUS Personal Super	✓	20	✓	✓	NIL	✓	✓	✗	78	Built into member fee
Intrust Super Fund Select Super	✗	10	✗	✓	Unlimited	✓	✓	✗	91	0.15%
IOOF E'ER Super - Personal Div.	✓	185	✓	✓	Unlimited	✓	✓	✗	117	0.35%
Legal Super Personal Plan	✓	11	✓	✗	Unlimited	✓	✓	✗	67.6	0.35%
MAP Superannuation Plan	✓	15	✗	✓	Unlimited	✓	✓	✗	117	0.35%
Media Super Personal Superannuation Account	✓	10	✓	✓	NIL	✓	✓	✗	65	0.1%
MTAA Personal Super Plan	✗	8	✗	✓	Unlimited	✓	✓	✗	83.2	0.15% capped at \$450
Netwealth Personal Super - Super Accelerator C	✓	11	✗	✗	Unlimited	✓	✓	✓	NIL	0.35% capped at \$875
NGS Super Personal Plan	✓	12	✓	✓	1	✓	✓	✗	65	0.1% capped at \$500
Plum Personal Plan	✗	46	✗	✓	Unlimited	✓	✓	✗	90	0.37%
Pursuit Select Personal Superannuation	✓	353	✓	✓	Unlimited	✓	✓	✗	NIL	0.2% - 0.7% Nil over \$1m
Quadrant Personal Super	✗	11	✗	✓	NIL	✓	✓	✗	72	0.45% capped at \$270
Russell Investments iQ Super	✗	15	✗	✗	Unlimited	✓	✓	✗	80.25	0.3%

your guide to product excellence

Other fees may apply depending on investment option chosen

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Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 3



Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Starter

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Russell SuperSolution Personal Division	✗	15	✗	✓	Unlimited	✓	✓	✗	80.25	0.55%
Statewide ChoicePlus Personal Superannuation	✗	10	✗	✓	1	✓	✓	✗	114	0.06%
TasPlan Super TasPersonal	✗	5	✗	✓	1	✓	✓	✗	78	0.2% capped at \$500
TWU Super	✗	3	✗	✓	Unlimited	✓	✓	✗	66.3	Built into member fee
VicSuper Beneficiary Account (VicSuper Futures	✓	9	✗	✓	Unlimited	✓	✓	✗	78	0.28% capped at \$1422
Virgin Super Personal Plan - Super Plus	✗	6	✗	✗	Unlimited	✓	✓	✗	78	0.3% - 0.7%
Vison Super Personal Plan	✗	9	✗	✓	NIL	✓	✓	✗	78	0.18% capped at \$540
Zurich Superannuation Plan	✗	15	✗	✗	Unlimited	✓	✓	✗	NIL	0.5% - 0.85%

★★

Aon Master Trust Personal Super Essentials	✗	32	✗	✓	Unlimited	✓	✓	✗	82.08	0.05% - 0.45%
APEX Super Fund	✗	11	✗	✓	Unlimited	✓	✓	✗	78	Built into member fee
BT Lifetime Personal Super	✗	24	✗	✓	Unlimited	✗	✓	✗	NIL	0.28%
CareSuper Personal Plan	✓	12	✓	✓	Unlimited	✓	✓	✗	78	0.2% capped at \$500
CBUS Personal Superannuation	✗	4	✗	✓	Unlimited	✗	✓	✗	78	Built into member fee
Colonial First State FirstChoice Personal Super	✓	120	✗	✓	Unlimited	✓	✓	✗	40	0.2%
Freedom of Choice Personal Superannuation Plk	✓	139	✓	✓	Unlimited	✓	✓	✗	78	Built into member fee
Mercer SmartSuper Plan	✗	52	✗	✓	Unlimited	✗	✓	✗	78	0.6% Nil over \$500k

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 4



Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Starter

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
MLC MasterKey Super Fundamentals	✓	52	✗	✓	Unlimited	✓	✓	✗	130	0.2% - 0.4%
netwealth Super Accelerator Plus	✓	280	✓	✗	Unlimited	✓	✓	✓	175	0.25% - 0.59% Nil over \$1n
NSF Super Personal Division	✗	5	✗	✗	1	✓	✓	✗	78	Built into member fee
OneAnswer Frontier Personal Super	✓	92	✗	✓	Unlimited	✗	✓	✗	135.29	Built into member fee
Perpetual WealthFocus Super Plan	✗	75	✗	✓	Unlimited	✓	✓	✗	NIL	NIL
Prime Super Fund	✗	9	✗	✓	1	✓	✓	✗	72.8	0.5% Nil over \$100k
WALGSP Personal Super Solutions	✗	12	✗	✓	2	✓	✓	✗	72.8	0.08%
★										
Australian Ethical Personal Superannuation	✗	7	✗	✓	Unlimited	✓	✓	✗	97	0.93%
Equity Super	✗	12	✗	✓	Unlimited	✓	✓	✗	156	0.4% - 1.3%
Perpetual Select Super Plan	✗	14	✗	✓	Unlimited	✓	✓	✗	112.2	Built into member fee
SmartSave Personal Choice	✗	13	✗	✗	Unlimited	✓	✓	✗	74.88	1.0645%

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 5



Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Builder

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
★★★★★										
ANZ Smart Choice Super	✗	9	✗	✓	Unlimited	✓	✓	✓	NIL	\$50
Bendigo Smart Start Super	✗	11	✗	✓	Unlimited	✓	✓	✓	98	Built into member fee
ClubPlus Super Personal Division	✓	7	✓	✓	Unlimited	✓	✓	✗	93.6	0.1%
EISS Super	✓	5	✓	✓	Unlimited	✓	✓	✗	NIL	NIL
First State Personal Super	✗	12	✗	✓	1	✓	✓	✗	52	0.15%
Local Government Super Accumulation Scheme	✗	11	✗	✓	NIL	✓	✓	✗	67.6	0.39%
Sunsuper Solutions	✗	21	✗	✓	Unlimited	✓	✓	✗	65	0.05%
★★★★★										
AMP Flexible Super Select	✗	10	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
AMP Flexible Super Choice	✓	94	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
AMP Flexible Super Core	✗	5	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
Australian Super Personal Super Plan	✓	17	✓	✓	Unlimited	✓	✓	✓	78	Built into member fee
Austsafe Super Industry	✗	9	✗	✓	Unlimited	✓	✓	✗	91	0.09%
Energy Super	✗	10	✗	✓	1	✓	✓	✗	52	0.22%
ING - Living Super	✓	11	✓	✓	Unlimited	✓	✓	✗	NIL	0.5% capped at \$1000

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 6



Superannuation Star Ratings

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Builder

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Kinetic Superannuation	✗	8	✗	✓	Unlimited	✓	✓	✗	88.4	0.25% capped at \$500
LUCRF Super Personal Plan	✗	20	✗	✓	NIL	✓	✓	✓	78	Built into member fee
Russell Investments iQ Super	✗	15	✗	✗	Unlimited	✓	✓	✗	80.25	0.3%
★★★										
AMG Universal Super Fund	✓	67	✓	✗	Unlimited	✓	✓	✗	65	0.10% - 0.79%
AMIST Personal Super	✗	6	✗	✓	Unlimited	✓	✓	✗	88.4	0.07%
Australian Catholic Superannuation	✗	11	✗	✓	NIL	✓	✓	✗	78	0.25%
AV Super Public Offer Plan	✗	7	✗	✓	Unlimited	✓	✓	✗	59.8	0.23%
BT Super for Life	✗	5	✗	✓	Unlimited	✓	✓	✓	60	0.55%
BussQ Premium Choice Super	✗	11	✗	✓	Unlimited	✓	✓	✗	78	Built into member fee
Catholic Super Member Plan	✗	13	✗	✓	Unlimited	✓	✓	✗	93.6	0.18%
Christian Personal Super	✗	5	✗	✗	Unlimited	✓	✓	✗	83.2	0.2%
Equip Super Personal	✗	12	✗	✓	Unlimited	✓	✓	✗	78	0.2% capped at \$900
Essentials Super	✗	9	✗	✓	NIL	✗	✓	✓	60	0.4%
Everyday Super	✓	1	✗	✓	Unlimited	✗	✓	✓	78	0.65%
First Super Personal Division	✗	5	✗	✓	2	✓	✓	✗	78	0.05%
Freedom of Choice Personal Superannuation Plz	✓	139	✓	✓	Unlimited	✓	✓	✗	78	Built into member fee

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 7



Superannuation Star Ratings

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Builder

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Guild Super Personal Plan	✗	9	✗	✗	Unlimited	✓	✓	✗	95	0.15%
HESTA Personal Super	✗	11	✗	✓	Unlimited	✓	✓	✗	65	Built into member fee
HOSTPLUS Personal Super	✓	20	✓	✓	NIL	✓	✓	✗	78	Built into member fee
Intrust Super Fund Select Super	✗	10	✗	✓	Unlimited	✓	✓	✗	91	0.15%
IOOF E'ER Super - Personal Div.	✓	185	✓	✓	Unlimited	✓	✓	✗	117	0.35%
Legal Super Personal Plan	✓	11	✓	✗	Unlimited	✓	✓	✗	67.6	0.35%
MAP Superannuation Plan	✓	15	✗	✓	Unlimited	✓	✓	✗	117	0.35%
Media Super Personal Superannuation Account	✓	10	✓	✓	NIL	✓	✓	✗	65	0.1%
MLC MasterKey Super Fundamentals	✓	52	✗	✓	Unlimited	✓	✓	✗	130	0.2% - 0.4%
MTAA Personal Super Plan	✗	8	✗	✓	Unlimited	✓	✓	✗	83.2	0.15% capped at \$450
Netwealth Personal Super - Super Accelerator C	✓	11	✗	✗	Unlimited	✓	✓	✓	NIL	0.35% capped at \$875
netwealth Super Accelerator Plus	✓	280	✓	✗	Unlimited	✓	✓	✓	175	0.25% - 0.59% Nil over \$1m
NGS Super Personal Plan	✓	12	✓	✓	1	✓	✓	✗	65	0.1% capped at \$500
OneAnswer Frontier Personal Super	✓	92	✗	✓	Unlimited	✗	✓	✗	135.29	Built into member fee
Plum Personal Plan	✗	46	✗	✓	Unlimited	✓	✓	✗	90	0.37%
Pursuit Select Personal Superannuation	✓	353	✓	✓	Unlimited	✓	✓	✗	NIL	0.2% - 0.7% Nil over \$1m
Quadrant Personal Super	✗	11	✗	✓	NIL	✓	✓	✗	72	0.45% capped at \$270

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 8



Superannuation Star Ratings

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Builder

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
REST Select	✗	13	✗	✓	Unlimited	✓	✓	✗	65	0.1%
REST Super	✗	13	✗	✓	Unlimited	✓	✓	✗	57.2	0.1%
Russell SuperSolution Personal Division	✗	15	✗	✓	Unlimited	✓	✓	✗	80.25	0.55%
Statewide ChoicePlus Personal Superannuation	✗	10	✗	✓	1	✓	✓	✗	114	0.06%
Statewide Personal Superannuation Industry Fur	✗	10	✗	✓	1	✓	✓	✗	78	0.06%
VicSuper Beneficiary Account (VicSuper Futures	✓	9	✗	✓	Unlimited	✓	✓	✗	78	0.28% capped at \$1422
Virgin Super Personal Plan - Super Plus	✗	6	✗	✗	Unlimited	✓	✓	✗	78	0.3% - 0.7%
Vison Super Personal Plan	✗	9	✗	✓	NIL	✓	✓	✗	78	0.18% capped at \$540
★★										
Aon Master Trust Personal Super Essentials	✗	32	✗	✓	Unlimited	✓	✓	✗	82.08	0.05% - 0.45%
APEX Super Fund	✗	11	✗	✓	Unlimited	✓	✓	✗	78	Built into member fee
Auscoal Superannuation Fund	✓	10	✗	✓	Unlimited	✓	✓	✗	52	0.36%
BT Lifetime Personal Super	✗	24	✗	✓	Unlimited	✗	✓	✗	NIL	0.28%
CareSuper Personal Plan	✓	12	✓	✓	Unlimited	✓	✓	✗	78	0.2% capped at \$500
CBUS Personal Superannuation	✗	4	✗	✓	Unlimited	✗	✓	✗	78	Built into member fee
Colonial First State FirstChoice Personal Super	✓	120	✗	✓	Unlimited	✓	✓	✗	40	0.2%
Mercer SmartSuper Plan	✗	52	✗	✓	Unlimited	✗	✓	✗	78	0.6% Nil over \$500k

your guide to product excellence

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SUPERANNUATION STAR RATINGS 2014 - PAGE 9



Superannuation Star Ratings

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Builder

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
NSF Super Personal Division	✗	5	✗	✗	1	✓	✓	✗	78	Built into member fee
Perpetual WealthFocus Super Plan	✗	75	✗	✓	Unlimited	✓	✓	✗	NIL	NIL
Prime Super Fund	✗	9	✗	✓	1	✓	✓	✗	72.8	0.5% Nil over \$100k
TasPlan Super TasPersonal	✗	5	✗	✓	1	✓	✓	✗	78	0.2% capped at \$500
TWU Super	✗	3	✗	✓	Unlimited	✓	✓	✗	66.3	Built into member fee
WALGSP Personal Super Solutions	✗	12	✗	✓	2	✓	✓	✗	72.8	0.08%
Zurich Superannuation Plan	✗	15	✗	✗	Unlimited	✓	✓	✗	NIL	0.5% - 0.85%
★										
Australian Ethical Personal Superannuation	✗	7	✗	✓	Unlimited	✓	✓	✗	97	0.93%
Equity Super	✗	12	✗	✓	Unlimited	✓	✓	✗	156	0.4% - 1.3%
Perpetual Select Super Plan	✗	14	✗	✓	Unlimited	✓	✓	✗	112.2	Built into member fee
SmartSave Personal Choice	✗	13	✗	✗	Unlimited	✓	✓	✗	74.88	1.0645%

your guide to product excellence

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SUPERANNUATION STAR RATINGS 2014 - PAGE 10



Superannuation Star Ratings

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Wealth Accumulator

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
★★★★★										
AMP Flexible Super Choice	✓	94	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
ANZ Smart Choice Super	✗	9	✗	✓	Unlimited	✓	✓	✓	NIL	\$50
Australian Super Personal Super Plan	✓	17	✓	✓	Unlimited	✓	✓	✓	78	Built into member fee
Bendigo Smart Start Super	✗	11	✗	✓	Unlimited	✓	✓	✓	98	Built into member fee
ClubPlus Super Personal Division	✓	7	✓	✓	Unlimited	✓	✓	✗	93.6	0.1%
First State Personal Super	✗	12	✗	✓	1	✓	✓	✗	52	0.15%
Local Government Super Accumulation Scheme	✗	11	✗	✓	NIL	✓	✓	✗	67.6	0.39%
★★★★★										
AMP Flexible Super Select	✗	10	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
AMP Flexible Super Core	✗	5	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
EISS Super	✓	5	✓	✓	Unlimited	✓	✓	✗	NIL	NIL
ING - Living Super	✓	11	✓	✓	Unlimited	✓	✓	✗	NIL	0.5% capped at \$1000
Kinetic Superannuation	✗	8	✗	✓	Unlimited	✓	✓	✗	88.4	0.25% capped at \$500
LUCRF Super Personal Plan	✗	20	✗	✓	NIL	✓	✓	✓	78	Built into member fee
Statewide Personal Superannuation Industry Fur	✗	10	✗	✓	1	✓	✓	✗	78	0.06%

your guide to product excellence

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SUPERANNUATION STAR RATINGS 2014 - PAGE 11



Superannuation Star Ratings

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Wealth Accumulator

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Sunsuper Solutions	✗	21	✗	✓	Unlimited	✓	✓	✗	65	0.05%
★★★										
AMG Universal Super Fund	✓	67	✓	✗	Unlimited	✓	✓	✗	65	0.10% - 0.79%
AMIST Personal Super	✗	6	✗	✓	Unlimited	✓	✓	✗	88.4	0.07%
Auscoal Superannuation Fund	✓	10	✗	✓	Unlimited	✓	✓	✗	52	0.36%
Australian Catholic Superannuation	✗	11	✗	✓	NIL	✓	✓	✗	78	0.25%
Austsafe Super Industry	✗	9	✗	✓	Unlimited	✓	✓	✗	91	0.09%
AV Super Public Offer Plan	✗	7	✗	✓	Unlimited	✓	✓	✗	59.8	0.23%
BT Super for Life	✗	5	✗	✓	Unlimited	✓	✓	✓	60	0.55%
BussQ Premium Choice Super	✗	11	✗	✓	Unlimited	✓	✓	✗	78	Built into member fee
CareSuper Personal Plan	✓	12	✓	✓	Unlimited	✓	✓	✗	78	0.2% capped at \$500
Catholic Super Member Plan	✗	13	✗	✓	Unlimited	✓	✓	✗	93.6	0.18%
Christian Personal Super	✗	5	✗	✗	Unlimited	✓	✓	✗	83.2	0.2%
Colonial First State FirstChoice Personal Super	✓	120	✗	✓	Unlimited	✓	✓	✗	40	0.2%
Energy Super	✗	10	✗	✓	1	✓	✓	✗	52	0.22%
Equip Super Personal	✗	12	✗	✓	Unlimited	✓	✓	✗	78	0.2% capped at \$900
Essentials Super	✗	9	✗	✓	NIL	✗	✓	✓	60	0.4%

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

SUPERANNUATION STAR RATINGS 2014 - PAGE 12



Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Wealth Accumulator

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Everyday Super	✓	1	✗	✓	Unlimited	✗	✓	✓	78	0.65%
First Super Personal Division	✗	5	✗	✓	2	✓	✓	✗	78	0.05%
Guild Super Personal Plan	✗	9	✗	✗	Unlimited	✓	✓	✗	95	0.15%
HESTA Personal Super	✗	11	✗	✓	Unlimited	✓	✓	✗	65	Built into member fee
HOSTPLUS Personal Super	✓	20	✓	✓	NIL	✓	✓	✗	78	Built into member fee
Intrust Super Fund Select Super	✗	10	✗	✓	Unlimited	✓	✓	✗	91	0.15%
IOOF E'ER Super - Personal Div.	✓	185	✓	✓	Unlimited	✓	✓	✗	117	0.35%
MAP Superannuation Plan	✓	15	✗	✓	Unlimited	✓	✓	✗	117	0.35%
Media Super Personal Superannuation Account	✓	10	✓	✓	NIL	✓	✓	✗	65	0.1%
MLC MasterKey Super Fundamentals	✓	52	✗	✓	Unlimited	✓	✓	✗	130	0.2% - 0.4%
MTAA Personal Super Plan	✗	8	✗	✓	Unlimited	✓	✓	✗	83.2	0.15% capped at \$450
Netwealth Personal Super - Super Accelerator C	✓	11	✗	✗	Unlimited	✓	✓	✓	NIL	0.35% capped at \$875
netwealth Super Accelerator Plus	✓	280	✓	✗	Unlimited	✓	✓	✓	175	0.25% - 0.59% Nil over \$1m
NGS Super Personal Plan	✓	12	✓	✓	1	✓	✓	✗	65	0.1% capped at \$500
OneAnswer Frontier Personal Super	✓	92	✗	✓	Unlimited	✗	✓	✗	135.29	Built into member fee
Pursuit Select Personal Superannuation	✓	353	✓	✓	Unlimited	✓	✓	✗	NIL	0.2% - 0.7% Nil over \$1m
Quadrant Personal Super	✗	11	✗	✓	NIL	✓	✓	✗	72	0.45% capped at \$270

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

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Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Wealth Accumulator

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
REST Select	✗	13	✗	✓	Unlimited	✓	✓	✗	65	0.1%
REST Super	✗	13	✗	✓	Unlimited	✓	✓	✗	57.2	0.1%
Russell Investments iQ Super	✗	15	✗	✗	Unlimited	✓	✓	✗	80.25	0.3%
Russell SuperSolution Personal Division	✗	15	✗	✓	Unlimited	✓	✓	✗	80.25	0.55%
Statewide ChoicePlus Personal Superannuation	✗	10	✗	✓	1	✓	✓	✗	114	0.06%
TasPlan Super TasPersonal	✗	5	✗	✓	1	✓	✓	✗	78	0.2% capped at \$500
VicSuper Beneficiary Account (VicSuper Futures	✓	9	✗	✓	Unlimited	✓	✓	✗	78	0.28% capped at \$1422
Vison Super Personal Plan	✗	9	✗	✓	NIL	✓	✓	✗	78	0.18% capped at \$540
★★										
Aon Master Trust Personal Super Essentials	✗	32	✗	✓	Unlimited	✓	✓	✗	82.08	0.05% - 0.45%
APEX Super Fund	✗	11	✗	✓	Unlimited	✓	✓	✗	78	Built into member fee
BT Lifetime Personal Super	✗	24	✗	✓	Unlimited	✗	✓	✗	NIL	0.28%
CBUS Personal Superannuation	✗	4	✗	✓	Unlimited	✗	✓	✗	78	Built into member fee
Equity Super	✗	12	✗	✓	Unlimited	✓	✓	✗	156	0.4% - 1.3%
Freedom of Choice Personal Superannuation Plc	✓	139	✓	✓	Unlimited	✓	✓	✗	78	Built into member fee
Legal Super Personal Plan	✓	11	✓	✗	Unlimited	✓	✓	✗	67.6	0.35%
Mercer SmartSuper Plan	✗	52	✗	✓	Unlimited	✗	✓	✗	78	0.6% Nil over \$500k

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

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Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Wealth Accumulator

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Perpetual Select Super Plan	✗	14	✗	✓	Unlimited	✓	✓	✗	112.2	Built into member fee
Perpetual WealthFocus Super Plan	✗	75	✗	✓	Unlimited	✓	✓	✗	NIL	NIL
Plum Personal Plan	✗	46	✗	✓	Unlimited	✓	✓	✗	90	0.37%
Prime Super Fund	✗	9	✗	✓	1	✓	✓	✗	72.8	0.5% Nil over \$100k
TWU Super	✗	3	✗	✓	Unlimited	✓	✓	✗	66.3	Built into member fee
Virgin Super Personal Plan - Super Plus	✗	6	✗	✗	Unlimited	✓	✓	✗	78	0.3% - 0.7%
WALGSP Personal Super Solutions	✗	12	✗	✓	2	✓	✓	✗	72.8	0.08%
Zurich Superannuation Plan	✗	15	✗	✗	Unlimited	✓	✓	✗	NIL	0.5% - 0.85%
★										
Australian Ethical Personal Superannuation	✗	7	✗	✓	Unlimited	✓	✓	✗	97	0.93%
NSF Super Personal Division	✗	5	✗	✗	1	✓	✓	✗	78	Built into member fee
SmartSave Personal Choice	✗	13	✗	✗	Unlimited	✓	✓	✗	74.88	1.0645%

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

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Superannuation Star Ratings

Report Date: SEPTEMBER 2014

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Pre-Retiree

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
★★★★★										
AMP Flexible Super Choice	✓	94	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
ANZ Smart Choice Super	✗	9	✗	✓	Unlimited	✓	✓	✓	NIL	\$50
Australian Super Personal Super Plan	✓	17	✓	✓	Unlimited	✓	✓	✓	78	Built into member fee
AV Super Public Offer Plan	✗	7	✗	✓	Unlimited	✓	✓	✗	59.8	0.23%
Bendigo Smart Start Super	✗	11	✗	✓	Unlimited	✓	✓	✓	98	Built into member fee
Local Government Super Accumulation Scheme	✗	11	✗	✓	NIL	✓	✓	✗	67.6	0.39%
Media Super Personal Superannuation Account	✓	10	✓	✓	NIL	✓	✓	✗	65	0.1%
★★★★★										
AMIST Personal Super	✗	6	✗	✓	Unlimited	✓	✓	✗	88.4	0.07%
AMP Flexible Super Select	✗	10	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
AMP Flexible Super Core	✗	5	✗	✓	Unlimited	✓	✓	✓	101.4	0.5%
First State Personal Super	✗	12	✗	✓	1	✓	✓	✗	52	0.15%
ING - Living Super	✓	11	✓	✓	Unlimited	✓	✓	✗	NIL	0.5% capped at \$1000
LUCRF Super Personal Plan	✗	20	✗	✓	NIL	✓	✓	✓	78	Built into member fee
MLC MasterKey Super Fundamentals	✓	52	✗	✓	Unlimited	✓	✓	✗	130	0.2% - 0.4%

your guide to product excellence

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Superannuation Star Ratings

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Pre-Retiree

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Statewide Personal Superannuation Industry Fur	✗	10	✗	✓	1	✓	✓	✗	78	0.06%
Sunsuper Solutions	✗	21	✗	✓	Unlimited	✓	✓	✗	65	0.05%
★ ★ ★										
AMG Universal Super Fund	✓	67	✓	✗	Unlimited	✓	✓	✗	65	0.10% - 0.79%
Aon Master Trust Personal Super Essentials	✗	32	✗	✓	Unlimited	✓	✓	✗	82.08	0.05% - 0.45%
Auscoal Superannuation Fund	✓	10	✗	✓	Unlimited	✓	✓	✗	52	0.36%
Australian Catholic Superannuation	✗	11	✗	✓	NIL	✓	✓	✗	78	0.25%
Austsafe Super Industry	✗	9	✗	✓	Unlimited	✓	✓	✗	91	0.09%
BT Lifetime Personal Super	✗	24	✗	✓	Unlimited	✗	✓	✗	NIL	0.28%
BT Super for Life	✗	5	✗	✓	Unlimited	✓	✓	✓	60	0.55%
BussQ Premium Choice Super	✗	11	✗	✓	Unlimited	✓	✓	✗	78	Built into member fee
CareSuper Personal Plan	✓	12	✓	✓	Unlimited	✓	✓	✗	78	0.2% capped at \$500
Catholic Super Member Plan	✗	13	✗	✓	Unlimited	✓	✓	✗	93.6	0.18%
ClubPlus Super Personal Division	✓	7	✓	✓	Unlimited	✓	✓	✗	93.6	0.1%
Colonial First State FirstChoice Personal Super	✓	120	✗	✓	Unlimited	✓	✓	✗	40	0.2%
EISS Super	✓	5	✓	✓	Unlimited	✓	✓	✗	NIL	NIL
Energy Super	✗	10	✗	✓	1	✓	✓	✗	52	0.22%

your guide to product excellence

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Report Date: September, 2014 (Based on information as on 1 September 2014)

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Superannuation Star Ratings

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Pre-Retiree

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
Equip Super Personal	✗	12	✗	✓	Unlimited	✓	✓	✗	78	0.2% capped at \$900
Essentials Super	✗	9	✗	✓	NIL	✗	✓	✓	60	0.4%
Everyday Super	✓	1	✗	✓	Unlimited	✗	✓	✓	78	0.65%
First Super Personal Division	✗	5	✗	✓	2	✓	✓	✗	78	0.05%
Guild Super Personal Plan	✗	9	✗	✗	Unlimited	✓	✓	✗	95	0.15%
HESTA Personal Super	✗	11	✗	✓	Unlimited	✓	✓	✗	65	Built into member fee
HOSTPLUS Personal Super	✓	20	✓	✓	NIL	✓	✓	✗	78	Built into member fee
Intrust Super Fund Select Super	✗	10	✗	✓	Unlimited	✓	✓	✗	91	0.15%
IOOF E'ER Super - Personal Div.	✓	185	✓	✓	Unlimited	✓	✓	✗	117	0.35%
Kinetic Superannuation	✗	8	✗	✓	Unlimited	✓	✓	✗	88.4	0.25% capped at \$500
Netwealth Personal Super - Super Accelerator C	✓	11	✗	✗	Unlimited	✓	✓	✓	NIL	0.35% capped at \$875
netwealth Super Accelerator Plus	✓	280	✓	✗	Unlimited	✓	✓	✓	175	0.25% - 0.59% Nil over \$1m
NGS Super Personal Plan	✓	12	✓	✓	1	✓	✓	✗	65	0.1% capped at \$500
OneAnswer Frontier Personal Super	✓	92	✗	✓	Unlimited	✗	✓	✗	135.29	Built into member fee
Perpetual WealthFocus Super Plan	✗	75	✗	✓	Unlimited	✓	✓	✗	NIL	NIL
Pursuit Select Personal Superannuation	✓	353	✓	✓	Unlimited	✓	✓	✗	NIL	0.2% - 0.7% Nil over \$1m
Quadrant Personal Super	✗	11	✗	✓	NIL	✓	✓	✗	72	0.45% capped at \$270

your guide to product excellence

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Superannuation Star Ratings

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Pre-Retiree

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
REST Select	✗	13	✗	✓	Unlimited	✓	✓	✗	65	0.1%
REST Super	✗	13	✗	✓	Unlimited	✓	✓	✗	57.2	0.1%
Russell Investments iQ Super	✗	15	✗	✗	Unlimited	✓	✓	✗	80.25	0.3%
Russell SuperSolution Personal Division	✗	15	✗	✓	Unlimited	✓	✓	✗	80.25	0.55%
Statewide ChoicePlus Personal Superannuation	✗	10	✗	✓	1	✓	✓	✗	114	0.06%
TWU Super	✗	3	✗	✓	Unlimited	✓	✓	✗	66.3	Built into member fee
VicSuper Beneficiary Account (VicSuper Futures	✓	9	✗	✓	Unlimited	✓	✓	✗	78	0.28% capped at \$1422
Vison Super Personal Plan	✗	9	✗	✓	NIL	✓	✓	✗	78	0.18% capped at \$540
★★										
APEX Super Fund	✗	11	✗	✓	Unlimited	✓	✓	✗	78	Built into member fee
CBUS Personal Superannuation	✗	4	✗	✓	Unlimited	✗	✓	✗	78	Built into member fee
Christian Personal Super	✗	5	✗	✗	Unlimited	✓	✓	✗	83.2	0.2%
Equity Super	✗	12	✗	✓	Unlimited	✓	✓	✗	156	0.4% - 1.3%
Freedom of Choice Personal Superannuation Plc	✓	139	✓	✓	Unlimited	✓	✓	✗	78	Built into member fee
Legal Super Personal Plan	✓	11	✓	✗	Unlimited	✓	✓	✗	67.6	0.35%
MAP Superannuation Plan	✓	15	✗	✓	Unlimited	✓	✓	✗	117	0.35%
Mercer SmartSuper Plan	✗	52	✗	✓	Unlimited	✗	✓	✗	78	0.6% Nil over \$500k

your guide to product excellence

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Pre-Retiree

Product Name	Term Deposits Available	Total No. of Investment Funds	Direct share Investment available	Financial Advice Available	Free Investment Switches	Income Protection Insurance available	Update Details Online	Mobile App Available	Fees# (as at 1 Sep 2014)	
									Member Fee(\$)	Admin Fees*
MTAA Personal Super Plan	✗	8	✗	✓	Unlimited	✓	✓	✗	83.2	0.15% capped at \$450
Perpetual Select Super Plan	✗	14	✗	✓	Unlimited	✓	✓	✗	112.2	Built into member fee
Plum Personal Plan	✗	46	✗	✓	Unlimited	✓	✓	✗	90	0.37%
Prime Super Fund	✗	9	✗	✓	1	✓	✓	✗	72.8	0.5% Nil over \$100k
TasPlan Super TasPersonal	✗	5	✗	✓	1	✓	✓	✗	78	0.2% capped at \$500
Virgin Super Personal Plan - Super Plus	✗	6	✗	✗	Unlimited	✓	✓	✗	78	0.3% - 0.7%
WALGSP Personal Super Solutions	✗	12	✗	✓	2	✓	✓	✗	72.8	0.08%

★

Australian Ethical Personal Superannuation	✗	7	✗	✓	Unlimited	✓	✓	✗	97	0.93%
NSF Super Personal Division	✗	5	✗	✗	1	✓	✓	✗	78	Built into member fee
SmartSave Personal Choice	✗	13	✗	✗	Unlimited	✓	✓	✗	74.88	1.0645%
Zurich Superannuation Plan	✗	15	✗	✗	Unlimited	✓	✓	✗	NIL	0.5% - 0.85%

your guide to product excellence

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